



Build a diversified portfolio with just a few Vanguard funds

One of the most important investing decisions you'll make is selecting your asset allocation, or asset mix. In a well-diversified portfolio, research shows that how you divide your money among stocks, bonds, and cash has a bigger impact on your long-term returns than any specific funds you pick.*

Select just one fund—or a few

Building a diversified long-term portfolio doesn't have to be complicated. You can quickly and easily create a well-diversified portfolio using a group of "total" Vanguard index funds that gives you full exposure to the U.S. and international stock and bond markets.

Index funds and exchange-traded funds (ETFs) tend to have costs that are among the lowest in the mutual fund industry. As a result, low-cost index funds have displayed a greater probability of outperforming higher-cost actively managed funds. Broad-market index investments can also provide several additional benefits, including greater control of risk relative to the market, diversification, style consistency, and potential for tax efficiency.** Below are four of our broadest index funds, each representing an entire asset class:

- Total Bond Market Index Fund
- Total International Bond Index Fund
- Total Stock Market Index Fund
- Total International Stock Index Fund

When combined with our Prime Money Market Fund, these funds provide the potential building blocks for a complete, easy-to-manage, and well-diversified portfolio. Whatever goal you pursue, your portfolio will have the necessary components—diversification, experienced management, and exceptional value—that you can expect from a leading investment management company such as Vanguard.

See the back of this sheet for more information on these funds.

Need help choosing funds?

Our website has an online fund recommendation tool that—by asking you just a few questions—can offer a suggested mix of these broad-market index funds that may be appropriate for your investing goals. Visit vanguard.com/suggestafund to use it.

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How to reach us:

- Call us at **800-841-7999**.
- Visit us online at vanguard.com/selectfunds.

*Source: Vanguard, The Global Case for Strategic Asset Allocation (Wallick et al., 2012).

**Vanguard research: "The case for index-fund investing," Christopher B. Phillips, CFA; Francis M. Kinniry Jr., CFA; David J. Walker, CFA; Todd Schlanger, CFA; Joshua M. Hirt, March 2015.

Diversification does not ensure a profit or protect against a loss.

Please remember that all investments involve some risk. Be aware that fluctuations in the financial markets and other factors may cause declines in the value of your account. There is no guarantee that any particular asset allocation or mix of funds will meet your investment objectives or provide you with a given level of income.

Bond funds are subject to the risk that an issuer will fail to make payments on time, and that bond prices will decline because of rising interest rates or negative perceptions of an issuer's ability to make payments.

Investments in stocks or bonds issued by non-U.S. companies are subject to risks, including country/regional risk and currency risk.

Average annual total returns*

Fund name and asset mix*	Fund profile	Expense ratio	SEC yield**	Average annual total returns*			
				1-year	5-year	10-year	Since inception
Prime Money Market  <ul style="list-style-type: none"> ■ 1% bonds ■ 99% short-term reserves 	Use for savings that you want to preserve but also want to earn income on. Helps protect your principal by seeking to maintain a stable value.	0.16%	0.42%	0.14%	0.05%	1.24%	5.21% (06/04/1975)
Total Bond Market Index  <ul style="list-style-type: none"> ■ 100% bonds 	Get exposure to the broad bond market. The fund holds more than 7,000 bonds that are representative of the U.S. investment grade market.	0.16%***	2.12%	1.73%	3.59%	4.75%	6.20% (12/11/1986)
Total International Bond Index  <ul style="list-style-type: none"> ■ 100% international bonds 	Get exposure to the international bond markets. The fund holds more than 4,000 high-quality corporate and government bonds, mostly from developed countries, but also from some emerging markets countries.	0.17%***	0.69%	2.33%	—	—	4.58% (05/31/2013)
Total Stock Market Index  <ul style="list-style-type: none"> ■ 100% stocks 	Get exposure to the overall U.S. stock market. The fund holds more than 3,500 U.S. stocks.	0.16%***	2.03%	-0.56%	10.86%	6.93%	9.15% (04/27/1992)
Total International Stock Index  <ul style="list-style-type: none"> ■ 100% international stocks 	Get exposure to developed and emerging international economies. The fund seeks to track non-U.S. stock markets all over the globe by holding more than 6,000 stocks.	0.19%***	—	-8.24%	0.61%	1.88%	4.08% (04/29/1996)

*As of March 31, 2016.

**As of March 31, 2016. For Prime Money Market Fund, the yield figure represents the 7-day SEC yield, which more closely reflects the current earnings of the fund than the average annual total returns shown. For all other funds, the yield figure represents the 30-day SEC yield.

***The expense ratio shown is for the fund's Investor Shares and is for the fund's latest fiscal year. The fund also offers Admiral Shares, a share class that features significantly lower expenses when you invest as little as \$10,000 in a fund that offers them.

The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate so that investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/performance.

The Fund is only available to retail investors (natural persons). You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about Vanguard funds, visit vanguard.com, or call 800-841-7999, to obtain a prospectus or, if available, a summary prospectus. Investment objectives, risks, charges, expenses, and other important information about a fund are contained in the prospectus; read and consider it carefully before investing.

Returns shown include the reinvestment of income dividends and capital gains distributions, and reflect the effects of investment expenses.