

**Annual Report** | October 31, 2023

# Vanguard FTSE International Index Funds

Vanguard FTSE All-World ex-US Index Fund

Vanguard FTSE All-World ex-US Small-Cap Index Fund

See the inside front cover for important information about your fund's annual and semiannual shareholder reports.

## Important information about shareholder reports

Beginning in July 2024, amendments adopted by the Securities and Exchange Commission will substantially impact the design, content, and transmission of shareholder reports. Shareholder reports will provide key fund information in a clear and concise format and must be mailed to each shareholder that has not elected to receive the reports electronically. Financial statements will no longer be included in the shareholder report but will be available at [vanguard.com](http://vanguard.com), can be mailed upon request, or can be accessed on the SEC's website at [www.sec.gov](http://www.sec.gov).

You may elect to receive shareholder reports and other communications from the fund electronically by contacting your financial intermediary (such as a broker-dealer or bank) or, if you invest directly with the fund, by calling Vanguard at one of the phone numbers on the back cover of this report or by logging on to [vanguard.com](http://vanguard.com).

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## Your Fund's Performance at a Glance

- For the 12 months ended October 31, 2023, Vanguard FTSE All-World ex-US Index Fund returned about 13%. Vanguard FTSE All-World ex-US Small-Cap Index Fund returned more than 8%.
- Early on, inflation in many developed markets eased off multidecade highs amid ongoing interest rate hikes by central banks. Unexpected resilience in labor markets and consumer spending helped dial back expectations of a sustained global recession, but the prospect of higher interest rates for longer and heightened geopolitical tensions weighed on market sentiment toward the close of the period.
- By region, Europe contributed most to returns for the FTSE All-World ex-US Index Fund, while the Middle East detracted from performance. For the FTSE All-World ex-US Small-Cap Index Fund, four of the five regions represented within the index contributed to performance. Emerging markets made the greatest contribution while the Middle East lagged.
- For the FTSE All-World ex-US Index Fund, all 11 industry sectors contributed positively to fund performance, with financials and technology stocks the greatest contributors. For the FTSE All-World ex-US Small-Cap Index Fund, seven industry sectors contributed positively to performance. Technology, industrials, and financials were the strongest performers, while the utilities sector was the top detractor.

### Market Barometer

	Average Annual Total Returns Periods Ended October 31, 2023		
	One Year	Three Years	Five Years
<b>Stocks</b>			
Russell 1000 Index (Large-caps)	9.48%	9.53%	10.71%
Russell 2000 Index (Small-caps)	-8.56	3.95	3.31
Russell 3000 Index (Broad U.S. market)	8.38	9.19	10.23
FTSE All-World ex US Index (International)	12.35	3.51	3.88
<b>Bonds</b>			
Bloomberg U.S. Aggregate Float Adjusted Index (Broad taxable market)	0.53%	-5.51%	0.03%
Bloomberg Municipal Bond Index (Broad tax-exempt market)	2.64	-2.48	1.00
FTSE Three-Month U.S. Treasury Bill Index	4.94	1.93	1.80
<b>CPI</b>			
Consumer Price Index	3.24%	5.72%	4.00%

## About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

### Six Months Ended October 31, 2023

	Beginning Account Value 4/30/2023	Ending Account Value 10/31/2023	Expenses Paid During Period
<b>Based on Actual Fund Return</b>			
FTSE All-World ex-US Index Fund			
ETF Shares	\$1,000.00	\$ 935.20	\$0.34
Admiral™ Shares	1,000.00	935.00	0.59
Institutional Shares	1,000.00	935.20	0.44
Institutional Plus Shares	1,000.00	935.30	0.29
FTSE All-World ex-US Small-Cap Index Fund			
ETF Shares	\$1,000.00	\$ 925.80	\$0.39
Admiral Shares	1,000.00	925.40	0.83
Institutional Shares	1,000.00	925.60	0.58

Six Months Ended October 31, 2023

	Beginning Account Value 4/30/2023	Ending Account Value 10/31/2023	Expenses Paid During Period
<b>Based on Hypothetical 5% Yearly Return</b>			
<b>FTSE All-World ex-US Index Fund</b>			
ETF Shares	\$1,000.00	\$1,024.85	\$0.36
Admiral Shares	1,000.00	1,024.60	0.61
Institutional Shares	1,000.00	1,024.75	0.46
Institutional Plus Shares	1,000.00	1,024.90	0.31
<b>FTSE All-World ex-US Small-Cap Index Fund</b>			
ETF Shares	\$1,000.00	\$1,024.80	\$0.41
Admiral Shares	1,000.00	1,024.35	0.87
Institutional Shares	1,000.00	1,024.60	0.61

The calculations are based on expenses incurred in the most recent six-month period. The funds' annualized six-month expense ratios for that period are: for the FTSE All-World ex-US Index Fund, 0.07% for ETF Shares, 0.12% for Admiral Shares, 0.09% for Institutional Shares, and 0.06% for Institutional Plus Shares; and for the FTSE All-World ex-US Small-Cap Index Fund, 0.08% for ETF Shares, 0.17% for Admiral Shares and 0.12% for Institutional Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (184/365).

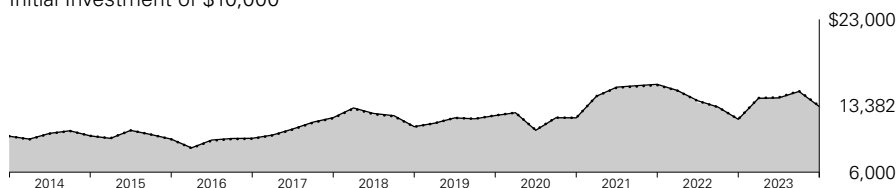
# FTSE All-World ex-US Index Fund

## Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/performance](http://vanguard.com/performance).) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: October 31, 2013, Through October 31, 2023

Initial Investment of \$10,000



Average Annual Total Returns  
Periods Ended October 31, 2023

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
FTSE All-World ex-US Index Fund ETF Shares Net Asset Value	12.90%	3.96%	2.96%	\$13,382
FTSE All-World ex-US Index Fund ETF Shares Market Price	12.91	4.04	2.96	13,393
FTSE All-World ex US Index	12.35	3.88	2.94	13,362
FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
FTSE All-World ex-US Index Fund Admiral Shares	12.86%	3.91%	2.93%	\$13,350
FTSE All-World ex US Index	12.35	3.88	2.94	13,362
FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

	One Year	Five Years	Ten Years	Final Value of a \$5,000,000 Investment
FTSE All-World ex-US Index Fund Institutional Shares	12.89%	3.94%	2.96%	\$6,691,560
FTSE All-World ex US Index	12.35	3.88	2.94	6,681,042
FTSE Global All Cap ex US Index	11.93	3.75	2.89	6,650,389

	One Year	Five Years	Ten Years	Final Value of a \$100,000,000 Investment
FTSE All-World ex-US Index Fund Institutional Plus Shares	12.91%	3.96%	2.98%	\$134,124,900
FTSE All-World ex US Index	12.35	3.88	2.94	133,620,840
FTSE Global All Cap ex US Index	11.93	3.75	2.89	133,007,770

See Financial Highlights for dividend and capital gains information.

Cumulative Returns of ETF Shares: October 31, 2013, Through October 31, 2023

	One Year	Five Years	Ten Years
FTSE All-World ex-US Index Fund ETF Shares Market Price	12.91%	21.87%	33.93%
FTSE All-World ex-US Index Fund ETF Shares Net Asset Value	12.90	21.41	33.82
FTSE All-World ex US Index	12.35	20.98	33.62

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit [vanguard.com](http://vanguard.com), select your ETF, click on Price, and then scroll down to the Premium/Discount chart. The ETF premium/discount chart there shows the percentage and days on which the ETF Shares' market price was above or below the NAV.

## Fund Allocation

As of October 31, 2023

Japan	16.3%
United Kingdom	9.9
China	8.3
France	7.2
Canada	6.1
Switzerland	6.0
Germany	5.1
India	5.0
Australia	4.9
Taiwan	4.3
South Korea	3.3
Netherlands	2.7
Denmark	2.0
Sweden	1.9
Italy	1.8
Hong Kong	1.7
Spain	1.6
Brazil	1.6
Saudi Arabia	1.2
Other	9.1

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.



# Financial Statements

## Schedule of Investments

As of October 31, 2023

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at [www.sec.gov](http://www.sec.gov).

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
<b>Common Stocks (98.4%)</b>								
<b>Australia (4.9%)</b>								
BHP Group Ltd.	10,092,776	285,701	Stockland	4,855,147	10,958	<sup>2</sup> Harvey Norman Holdings Ltd.	1,177,616	2,753
Commonwealth Bank of Australia	3,379,468	207,891	Ramsay Health Care Ltd.	351,422	10,881	Sims Ltd.	319,372	2,546
CSL Ltd.	964,955	142,613	Atlas Arteria Ltd.	2,918,315	9,866	Deterra Royalties Ltd.	844,260	2,523
National Australia Bank Ltd.	6,287,235	112,631	Ampol Ltd.	478,247	9,698	* Alumina Ltd.	5,025,290	2,497
ANZ Group Holdings Ltd.	6,015,325	94,856	Mirvac Group	8,000,509	9,283	TPG Telecom Ltd.	736,846	2,431
Westpac Banking Corp.	6,989,180	91,780	SEEK Ltd.	700,238	9,238	Tabcorp Holdings Ltd.	4,528,357	2,234
Woodside Energy Group Ltd.	3,788,390	82,510	REA Group Ltd.	100,517	9,228	Nufarm Ltd.	773,641	2,138
Macquarie Group Ltd.	727,154	74,744	GPT Group	3,894,254	8,987	* Boral Ltd.	657,906	1,886
Wesfarmers Ltd.	2,269,696	73,025	Dexus	2,168,083	8,955	<sup>2</sup> Insignia Financial Ltd.	1,289,573	1,696
Rio Tinto Ltd.	744,163	55,588	Endeavour Group Ltd.	2,741,546	8,612	* Star Entertainment Group Ltd.	4,628,709	1,564
Woolworths Group Ltd.	2,443,511	54,697	Orica Ltd.	910,334	8,506	* Adbri Ltd.	914,595	1,149
Goodman Group	3,703,114	48,999	* Lynas Rare Earths Ltd.	1,863,585	8,383	Magellan Financial Group Ltd.	275,389	1,143
Transurban Group	6,180,521	46,530	Vicinity Ltd.	7,658,656	8,295	Domain Holdings Australia Ltd.	494,305	1,071
Fortescue Metals Group Ltd.	3,186,429	45,330	AGL Energy Ltd.	1,202,048	8,217	<sup>2</sup> Yancoal Australia Ltd.	321,867	988
Aristocrat Leisure Ltd.	1,314,581	32,313	Worley Ltd.	761,007	7,955	Platinum Asset Management Ltd.	1,024,622	733
QBE Insurance Group Ltd.	2,987,654	29,626	NEXTDC Ltd.	1,034,368	7,767			<b>2,300,219</b>
Santos Ltd.	5,913,562	28,855	Evolution Mining Ltd.	3,471,264	7,764	<b>Austria (0.1%)</b>		
Arcor plc GDR	2,902,944	25,614	Aurizon Holdings Ltd.	3,543,282	7,718	Erste Group Bank AG	616,559	22,079
Coles Group Ltd.	2,595,908	25,195	IDP Education Ltd.	556,576	7,690	OMV AG	287,327	12,602
* Brambles Ltd.	2,791,780	23,299	IGO Ltd.	1,241,921	7,520	Verbund AG	132,451	11,508
James Hardie Industries plc GDR	881,235	21,986	* Alkerm Ltd.	1,164,847	7,118	ANDRITZ AG	139,744	6,432
Suncorp Group Ltd.	2,535,952	21,585	Steadfast Group Ltd.	2,068,444	7,113	voestalpine AG	225,696	5,636
Origin Energy Ltd.	3,448,814	20,006	Incitec Pivot Ltd.	3,878,417	6,770	* Raiffeisen Bank International AG	260,252	3,770
Cochlear Ltd.	128,865	19,752	ALS Ltd.	974,603	6,670	Telekom Austria AG	264,984	1,850
Telstra Group Ltd.	8,094,789	19,629	Whitehaven Coal Ltd.	1,408,279	6,633	* Eurotelesites AG	66,246	223
South32 Ltd.	9,154,992	19,586	Cleanaway Waste Management Ltd.	4,473,555	6,373			<b>64,100</b>
Computershare Ltd. (XASX)	1,187,551	18,742	Bendigo & Adelaide Bank Ltd.	1,134,732	6,287	<b>Belgium (0.6%)</b>		
Insurance Australia Group Ltd.	4,914,148	17,728	JB Hi-Fi Ltd.	217,227	6,244	Anheuser-Busch InBev SA	1,734,396	98,684
* Xero Ltd.	256,840	17,559	Altium Ltd.	238,676	6,020	* Argenx SE	116,204	54,660
Northern Star Resources Ltd.	2,254,958	16,513	Qube Holdings Ltd.	3,375,967	5,725	KBC Group NV	493,088	27,137
Sonic Healthcare Ltd.	896,814	16,422	Lendlease Corp. Ltd.	1,396,296	5,530	UCB SA	243,289	17,794
Scentre Group	10,445,824	16,183	Charter Hall Group	958,822	5,312	Solvay SA	140,899	14,895
ASX Ltd.	388,137	13,867	* Qantas Airways Ltd.	1,667,904	5,225	Groupe Bruxelles Lambert NV	194,846	14,251
Pilbara Minerals Ltd.	5,755,577	13,520	Seven Group Holdings Ltd.	287,995	5,089	Ageas SA	332,760	12,782
APA Group	2,527,017	13,246	Reece Ltd.	426,515	4,756	Umicore SA	409,887	9,753
Lottery Corp. Ltd.	4,449,921	12,845	Metcash Ltd.	1,922,085	4,501	Warehouses De Pauw CVA	316,518	7,832
carsales.com Ltd.	723,976	12,762	<sup>2</sup> Bank of Queensland Ltd.	1,297,965	4,218	Elia Group SA	76,218	7,238
Mineral Resources Ltd.	342,402	12,620	Orora Ltd.	2,687,730	4,212	D'ieteren Group	45,509	6,760
Medibank Pvt Ltd.	5,525,489	12,058	Domino's Pizza Enterprises Ltd.	124,985	4,051	Ackermans & van Haaren NV	44,945	6,672
WiseTech Global Ltd.	321,867	11,984	Pro Medicus Ltd.	84,316	4,016	Sofina SA	34,216	6,500
Washington H Soul Pattinson & Co. Ltd.	534,108	11,379	Iluka Resources Ltd.	859,942	3,971	Lotus Bakeries NV	811	6,008
<sup>1</sup> Treasury Wine Estates Ltd.	1,444,852	11,131	New Hope Corp. Ltd.	1,057,566	3,892			<b>290,966</b>
BlueScope Steel Ltd.	920,165	11,030	AMP Ltd.	5,616,956	3,743	<b>Brazil (1.4%)</b>		
			<sup>2</sup> Flight Centre Travel Group Ltd.	313,202	3,723	Vale SA	5,970,915	81,716
			* <sup>2</sup> Liontown Resources Ltd.	3,506,232	3,604	Petroleo Brasileiro SA ADR	2,810,222	38,865
			Ansell Ltd.	257,568	3,480	Petroleo Brasileiro SA	4,834,171	36,282
			Beach Energy Ltd.	3,516,315	3,463	Itau Unibanco Holding SA ADR	5,784,148	30,714
			CSR Ltd.	949,745	3,394			
			Challenger Ltd.	901,889	3,363			
			Downer EDI Ltd.	1,367,238	3,288			
			Region RE Ltd.	2,278,085	2,848			
			Perpetual Ltd.	227,735	2,784			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
B3 SA - Brasil Bolsa Balcao	11,580,136	25,495		Sao Martinho SA	333,000	2,341	Constellation Software Inc.	38,283	76,746
Vale SA ADR	1,652,052	22,650		Cia Paranaense de Energia ADR	273,148	2,229	TC Energy Corp.	2,064,810	71,113
Weg SA	2,975,651	19,482		Atacadao SA	1,100,912	1,959	Waste Connections Inc.	515,054	66,691
Centrais Eletricas Brasileiras SA	2,636,325	18,218		Cia Energetica de Minas Gerais	635,996	1,943	<sup>2</sup> Manulife Financial Corp.	3,740,936	65,121
Banco Bradesco SA ADR	6,206,450	17,316	<sup>2</sup>	Auren Energia SA	724,984	1,930	Canadian Imperial Bank of Commerce	1,767,872	62,352
Localiza Rent a Car SA (BVMF)	1,687,960	17,031		Telefonica Brasil SA ADR	210,181	1,873	Nutrien Ltd.	1,001,554	53,792
Banco Do Brasil SA	1,716,466	16,461		Caixa Seguridade Participacoes SA	858,900	1,843	Sun Life Financial Inc.	1,176,576	53,740
Banco BTG Pactual SA	2,617,437	15,367		Porto Seguro SA	360,724	1,804	Cenovus Energy Inc.	2,783,465	53,030
Petroleo Brasileiro SA ADR (XNYS)	1,009,524	15,143		Cia Energetica de Minas Gerais ADR	785,165	1,782	Intact Financial Corp.	352,968	49,592
Suzano SA	1,418,049	14,505		M Dias Branco SA	260,186	1,682	Franco-Nevada Corp.	381,922	46,461
Ambev SA	5,375,710	13,712	*	Neoenergia SA	473,200	1,644	Agnico Eagle Mines Ltd.	917,770	43,044
PRIO SA	1,345,514	12,730		Magazine Luiza SA	6,105,715	1,611	National Bank of Canada	672,661	41,822
Raia Drogasil SA	2,222,646	11,374		Cielo SA	2,241,476	1,565	Restaurant Brands International Inc.	616,287	41,397
Rumo SA	2,509,099	11,103		SLC Agricola SA	212,270	1,548	<sup>*</sup> CGI Inc.	425,268	41,056
Equatorial Energia SA	1,746,242	10,945		Cia Siderurgica Nacional SA	661,251	1,542	<sup>2</sup> Barrick Gold Corp.	2,489,169	39,758
JBS SA	2,726,303	10,831		Cia Siderurgica Nacional SA ADR	562,004	1,298	Fortis Inc. (XTSE)	968,636	38,459
Vibra Energia SA	2,246,014	8,816		<sup>2</sup> Sendas Distribuidora SA ADR	107,761	1,166	Wheaton Precious Metals Corp.	905,596	38,248
Ambev SA ADR	3,467,074	8,772		Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	746,852	1,160	Thomson Reuters Corp.	314,291	37,647
BB Seguridade Participacoes SA	1,341,518	8,185		Diagnosticos da America SA	545,290	1,048	Dollarama Inc.	544,618	37,192
Cia de Saneamento Basico do Estado de Sao Paulo	683,750	7,916		Alupar Investimento SA	188,200	1,045	Fairfax Financial Holdings Ltd.	43,323	36,053
Cosan SA	2,432,215	7,598	<sup>*,3</sup>	CSN Mineracao SA	1,007,100	1,035	Pembina Pipeline Corp.	1,106,423	34,052
Hapvida Participacoes e Investimentos SA	9,485,262	6,942		Smartfit Escola de Ginastica e Danca SA	252,600	970	Teck Resources Ltd. Class B	896,475	31,676
Ultrapar Participacoes SA	1,657,692	6,724	<sup>3</sup>	GRUPO DE MODA SOMA SA	918,700	964	<sup>2</sup> Tourmaline Oil Corp. Power Corp. of Canada	1,078,102	25,974
Rede D'Or Sao Luiz SA	1,558,466	6,683		Grupo Mateus SA	809,900	935	Magna International Inc.	533,175	25,622
Klabin SA	1,520,480	6,454		Dexco SA	673,002	916	Loblaw Cos. Ltd.	307,722	25,168
Banco Bradesco SA	2,459,702	5,996		Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	141,500	537	Metro Inc.	467,990	23,772
Telefonica Brasil SA	661,724	5,938	*	Usinas Siderurgicas de Minas Gerais SA Usiminas	350,700	462	BCE Inc.	604,996	22,459
Energisa SA	589,524	5,450		<sup>*,2</sup> Braskem SA Class A ADR	60,561	387	Imperial Oil Ltd.	356,956	20,343
CCR SA	2,267,951	5,389		TIM SA ADR	21,923	331	Hydro One Ltd.	635,749	16,486
Eneva SA	2,491,639	5,347		Bradespar SA	33,240	135	Barrick Gold Corp. (XLO)	1,025,962	16,465
Embraer SA	1,489,952	5,198					Brookfield Asset Management Ltd. Class A	543,854	15,589
Natura & Co. Holding SA	1,945,862	4,921					TELUS Corp.	949,535	15,310
Hypera SA	817,383	4,911					Great-West Lifeco Inc.	546,337	15,136
Lojas Renner SA	1,956,388	4,757					George Weston Ltd.	135,486	14,696
Sendas Distribuidora SA	2,158,570	4,684					<sup>2</sup> Canadian Tire Corp. Ltd. Class A	106,061	10,230
Totvs SA	901,491	4,525					Saputo Inc.	491,080	9,915
TIM SA	1,501,430	4,518					IGM Financial Inc.	164,843	3,711
Gerdau SA ADR	976,763	4,239					<sup>2</sup> Enbridge Inc. (XTSE)	30,400	974
Allos SA	913,500	4,149					<sup>*</sup> Shopify Inc. Class A (XTSE)	12,266	579
BRF SA	1,909,259	4,041							<b>2,871,212</b>
Banco Santander Brasil SA	732,953	3,913		<b>Canada (6.1%)</b>			<b>Chile (0.1%)</b>		
Itau Unibanco Holding SA	823,223	3,710		<sup>2</sup> Royal Bank of Canada	2,777,703	221,856	Banco De Chile	87,651,533	9,003
Transmissora Alianca de Energia Eletrica SA	433,656	2,906		<sup>2</sup> Toronto-Dominion Bank	3,643,231	203,501	Empresas COPEC SA	979,027	6,481
Engie Brasil Energia SA	359,110	2,799		Canadian Natural Resources Ltd.	2,144,895	136,203	<sup>2</sup> Sociedad Quimica y Minera de Chile SA ADR	118,206	5,721
Multiplan Empreendimentos Imobiliaros SA	547,017	2,684		Enbridge Inc.	4,210,406	134,927	Empresas CMPC SA	2,443,501	4,370
<sup>3</sup> GPS Participacoes e Empreendimentos SA	831,700	2,649		Canadian Pacific Kansas City Ltd.	1,862,544	132,242	Cencosud SA	2,655,369	4,303
Cia Paranaense de Energia	1,611,165	2,512		Canadian National Railway Co.	1,167,098	123,489	Banco Santander Chile ADR	231,726	4,032
CPFL Energia SA	375,000	2,487		<sup>*</sup> Shopify Inc. Class A	2,275,223	107,449			
				<sup>2</sup> Bank of Montreal	1,421,692	107,430			
				Bank of Nova Scotia	2,388,063	96,694			
				Brookfield Corp.	3,012,060	87,750			
				Suncor Energy Inc.	2,650,877	85,849			
				Alimentation Couche-Tard Inc.	1,505,997	81,981			
						<b>645,438</b>			





	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Zhongsheng Group Holdings Ltd.	1,333,104	3,079	Beijing Kingsoft Office Software Inc. Class A	64,563	2,539	Sany Heavy Equipment International Holdings Co. Ltd.	1,692,000	2,223
GF Securities Co. Ltd. Class H	2,360,597	3,073	Shenzhen Inovance Technology Co. Ltd. Class A	302,600	2,501	AviChina Industry & Technology Co. Ltd. Class H	4,898,567	2,220
Shanghai Baosight Software Co. Ltd. Class B	1,472,930	3,029	Sinotruk Hong Kong Ltd.	1,316,384	2,479	China Energy Engineering Corp. Ltd. Class A (XSXC)	7,341,699	2,188
TravelSky Technology Ltd. Class H	1,862,759	2,943	Dongfeng Motor Group Co. Ltd. Class H	5,622,643	2,475	China Resources Pharmaceutical Group Ltd.	3,402,732	2,114
Chongqing Zhifei Biological Products Co. Ltd. Class A	342,450	2,935	China Everbright Environment Group Ltd.	7,208,484	2,461	Shenzhen Transsion Holdings Co. Ltd. Class A	115,047	2,114
Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. Class A	85,597	2,929	China National Nuclear Power Co. Ltd. Class A	2,418,100	2,453	Xtep International Holdings Ltd.	2,316,500	2,106
China Construction Bank Corp. Class A	3,417,100	2,928	Sungrow Power Supply Co. Ltd. Class A	211,762	2,440	Ganfeng Lithium Co. Ltd. Class H	585,590	2,103
* Inner Mongolia Yitai Coal Co. Ltd. Class B	2,121,714	2,912	Tongwei Co. Ltd. Class A	648,500	2,422	*.3 Hua Hong Semiconductor Ltd.	836,633	2,060
C&D International Investment Group Ltd.	1,272,759	2,863	Shanghai Pharmaceuticals Holding Co. Ltd. Class H	1,663,619	2,420	Hisense Home Appliances Group Co. Ltd. Class H	747,000	2,056
Guangzhou Automobile Group Co. Ltd. Class H	6,096,058	2,856	* Gds Holdings Ltd. Class A	1,887,527	2,405	Advanced Micro-Fabrication Equipment Inc. Class A	87,685	2,054
* Microport Scientific Corp.	1,798,074	2,833	China Traditional Chinese Medicine Holdings Co. Ltd.	4,849,306	2,389	Shenwan Hongyuan Group Co. Ltd. Class A	3,417,031	2,050
* Air China Ltd. Class H	4,146,019	2,821	China Conch Venture Holdings Ltd.	2,882,415	2,387	*.3 CSC Financial Co. Ltd. Class H	2,274,748	2,048
Haitian International Holdings Ltd.	1,174,947	2,803	Sany Heavy Industry Co. Ltd. Class A	1,206,800	2,386	China Railway Group Ltd. Class A	2,473,418	2,045
*.3 Smoore International Holdings Ltd.	3,632,350	2,799	Chongqing Changan Automobile Co. Ltd. Class A	1,147,380	2,374	Iflytek Co. Ltd. Class A	325,000	2,027
Bosideng International Holdings Ltd.	7,044,931	2,782	*.2 Country Garden Holdings Co. Ltd.	26,416,793	2,362	*.2 Kingboard Laminates Holdings Ltd.	2,153,118	2,019
*.3 Guotai Junan Securities Co. Ltd. Class H	2,490,531	2,780	China United Network Communications Ltd. Class A	3,875,200	2,362	* HengTen Networks Group Ltd.	8,727,840	2,010
* RLX Technology Inc. ADR	1,630,166	2,771	CRRC Corp. Ltd. Class A	3,225,100	2,355	* China Southern Airlines Co. Ltd. Class H	4,243,237	2,008
China Taiping Insurance Holdings Co. Ltd.	2,992,872	2,765	Jiangsu Expressway Co. Ltd. Class H	2,587,275	2,352	Anhui Gujing Distillery Co. Ltd. Class A	52,188	1,989
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	1,182,566	2,729	China Everbright Bank Co. Ltd. Class A	5,692,226	2,310	China Communications Services Corp. Ltd. Class H	4,857,205	1,987
*.3 China Literature Ltd.	803,229	2,705	China CSSC Holdings Ltd. Class A	646,800	2,288	Daqin Railway Co. Ltd. Class A	2,011,300	1,982
* Daqo New Energy Corp. ADR	104,621	2,664	SAIC Motor Corp. Ltd. Class A	1,145,915	2,275	Far East Horizon Ltd.	2,779,301	1,956
JOYY Inc. ADR	67,186	2,615	Baoshan Iron & Steel Co. Ltd. Class A	2,646,300	2,264	Focus Media Information Technology Co. Ltd. Class A	2,060,300	1,948
NAURA Technology Group Co. Ltd. Class A	74,500	2,613	China Minsheng Banking Corp. Ltd. Class A	4,447,500	2,261	Bank of Beijing Co. Ltd. Class A	3,106,900	1,937
Fosun International Ltd.	4,347,788	2,605	*.3 China Tourism Group Duty Free Corp. Ltd. Class H	198,900	2,246	BOE Technology Group Co. Ltd. Class A	3,609,800	1,935
Poly Developments and Holdings Group Co. Ltd. Class A	1,727,695	2,600	China Three Gorges Renewables Group Co. Ltd. Class A	3,413,500	2,240	CSC Financial Co. Ltd. Class A	584,838	1,934
Ganfeng Lithium Co. Ltd. Class A	427,000	2,587	COSCO SHIPPING Holdings Co. Ltd. Class A	1,668,680	2,230	Gree Electric Appliances Inc. of Zhuhai Class A	415,100	1,925
Zhaojin Mining Industry Co. Ltd. Class H	2,081,137	2,580	China Everbright Bank Co. Ltd. Class H	7,792,063	2,223	*.3 Jiumaojiu International Holdings Ltd.	1,769,000	1,925
COSCO SHIPPING Energy Transportation Co. Ltd. Class H	2,417,306	2,564				ZTE Corp. Class A	525,479	1,879
*.2.3 Ping An Healthcare and Technology Co. Ltd.	1,095,208	2,558						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Zhejiang Expressway Co. Ltd. Class H	2,449,007	1,843	*.2	Flat Glass Group Co. Ltd. Class H	880,649	1,582	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	502,620	1,337
Haitong Securities Co. Ltd. Class A	1,375,726	1,837		Bank of Nanjing Co. Ltd. Class A	1,464,065	1,569	Zoomlion Heavy Industry Science and Technology Co. Ltd. Class H	2,565,915	1,334
Eve Energy Co. Ltd. Class A	288,064	1,827	*.2,3	Jinxin Fertility Group Ltd.	3,099,161	1,560	Zhejiang Dahua Technology Co. Ltd. Class A	477,600	1,333
Shenzhen International Holdings Ltd.	2,766,160	1,823		China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	1,032,996	1,558	Hangzhou Tigermed Consulting Co. Ltd. Class H	236,243	1,328
Huatai Securities Co. Ltd. Class A	827,700	1,814		Chongqing Changan Automobile Co. Ltd. Class B	3,311,764	1,524	Lao Feng Xiang Co. Ltd. Class B	391,321	1,325
Will Semiconductor Co. Ltd. Shanghai Class A (XSSC)	120,074	1,812		Sinopec Engineering Group Co. Ltd. Class H	3,000,688	1,500	BOE Technology Group Co. Ltd. Class B	4,005,815	1,321
AECC Aviation Power Co. Ltd. Class A	373,300	1,805		China Northern Rare Earth Group High-Tech Co. Ltd. Class A	519,800	1,485	GD Power Development Co. Ltd. Class A	2,655,496	1,321
* Qinghai Salt Lake Industry Co. Ltd. Class A	777,295	1,800	*.2	China Eastern Airlines Corp. Ltd. Class H	4,299,171	1,473	Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	299,044	1,315
* Nine Dragons Paper Holdings Ltd.	3,151,072	1,794		Tianjin Zhonghuan Semiconductor Co. Ltd. Class A	577,375	1,458	*.2 Beijing Capital International Airport Co. Ltd. Class H	3,555,292	1,310
*.2,3 Luye Pharma Group Ltd.	3,681,461	1,784		Hithink RoyalFlush Information Network Co. Ltd. Class A	75,666	1,453	Anhui Conch Cement Co. Ltd. Class A	394,100	1,303
* Shanghai International Airport Co. Ltd. Class A	347,598	1,768		GigaDevice Semiconductor Inc	99,071	1,451	Jiangsu Hengli Hydraulic Co. Ltd. Class A	168,658	1,298
*.2 Alibaba Pictures Group Ltd.	27,622,294	1,765		Jiangsu King's Luck Brewery JSC Ltd. Class A	181,206	1,449	XCMG Construction Machinery Co. Ltd. Class A	1,653,400	1,295
Weichai Power Co. Ltd. Class A	918,988	1,747		Guangdong Haid Group Co. Ltd. Class A	233,808	1,439	* Unigroup Guoxin Microelectronics Co. Ltd. Class A	125,575	1,295
Tianqi Lithium Corp. Class A (XSEC)	231,384	1,741		JA Solar Technology Co. Ltd. Class A	469,089	1,437	Trina Solar Co. Ltd. Class A	316,234	1,291
Beijing Enterprises Water Group Ltd.	8,233,390	1,737		Huadong Medicine Co. Ltd. Class A	244,100	1,434	Tsingtao Brewery Co. Ltd. Class A	112,711	1,288
Cosco Shipping Ports Ltd.	2,851,097	1,720		*.3 China Huarong Asset Management Co. Ltd. Class H	31,371,000	1,405	Yihai Kerry Arawana Holdings Co. Ltd. Class A	269,300	1,288
Weibo Corp. ADR	145,392	1,720		Aluminum Corp. of China Ltd. Class A	1,656,400	1,404	Lens Technology Co. Ltd. Class A	717,500	1,282
Yihai International Holding Ltd.	942,418	1,715	2	Huadian Power International Corp. Ltd. Class H	3,485,550	1,400	3 BAIC Motor Corp. Ltd. Class H	4,387,436	1,280
Chongqing Rural Commercial Bank Co. Ltd. Class H	4,452,181	1,686		Citic Pacific Special Steel Group Co. Ltd. Class A	703,853	1,397	* Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	5,744,625	1,273
Power Construction Corp. of China Ltd. Class A	2,344,400	1,686		Beijing Tongrentang Co. Ltd. Class A	198,686	1,394	2 Vinda International Holdings Ltd.	512,842	1,267
Greentown China Holdings Ltd.	1,737,297	1,685		* TCL Technology Group Corp. Class A	2,578,950	1,387	China Suntien Green Energy Corp. Ltd. Class H	3,635,000	1,264
China Cinda Asset Management Co. Ltd. Class H	17,147,916	1,668		Maxscend Microelectronics Co. Ltd. Class A	67,008	1,382	* Wingtech Technology Co. Ltd. Class A	180,800	1,231
2 China Jinmao Holdings Group Ltd.	13,517,706	1,658		Sinotrans Ltd. Class H	4,198,064	1,380	* 360 Security Technology Inc. Class A	1,000,799	1,230
China Vanke Co. Ltd. Class A	1,070,200	1,655		TBEA Co. Ltd. Class A	712,660	1,364	Pharmaron Beijing Co. Ltd. Class A	267,978	1,219
*.2,3 Remegen Co. Ltd. Class H	290,500	1,654		Metallurgical Corp. of China Ltd. Class H	6,867,030	1,362	GoerTek Inc. Class A	492,220	1,215
Henan Shuanghui Investment & Development Co. Ltd. Class A	460,300	1,647		GF Securities Co. Ltd. Class A	667,500	1,354	Shenzhen Expressway Corp. Ltd.	1,471,782	1,213
Postal Savings Bank of China Co. Ltd. Class A	2,584,336	1,614		Beijing-Shanghai High Speed Railway Co. Ltd. Class A	1,964,293	1,343	Sichuan Chuantou Energy Co. Ltd. Class A	601,900	1,210
Yunnan Baiyao Group Co. Ltd. Class A	231,620	1,609		Lufax Holding Ltd. ADR	1,402,792	1,339			
Huaxia Bank Co. Ltd. Class A	2,096,898	1,605							
China Merchants Securities Co. Ltd. Class A	828,667	1,602							
Bank of Shanghai Co. Ltd. Class A	1,928,791	1,601							
Uni-President China Holdings Ltd.	2,337,604	1,591							

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Shanghai Electric Group Co. Ltd. Class H	5,733,404	1,209	Guangzhou Tinci Materials Technology Co. Ltd. Class A	282,020	1,073	<sup>3</sup> Legend Holdings Corp. Class H	1,083,979	967
COSCO SHIPPING Energy Transportation Co. Ltd. Class A	612,400	1,207	Yonyou Network Technology Co. Ltd. Class A	477,962	1,071	Shanghai Putailai New Energy Technology Co. Ltd. Class A	282,286	966
Montage Technology Co. Ltd. Class A	159,095	1,199	Anhui Expressway Co. Ltd. Class H	1,108,728	1,067	* Hengli Petrochemical Co. Ltd. Class A	480,400	962
Changchun High & New Technology Industry Group Inc. Class A	55,882	1,189	Poly Property Services Co. Ltd. Class H	271,246	1,064	Towngas Smart Energy Co. Ltd.	2,296,307	951
Orient Securities Co. Ltd. Class A	1,002,057	1,188	China Merchants Energy Shipping Co. Ltd. Class A	1,209,100	1,063	Zhejiang NHU Co. Ltd. Class A	428,628	948
<sup>3</sup> China Merchants Securities Co. Ltd. Class H	1,430,913	1,184	Imeik Technology Development Co. Ltd. Class A	23,400	1,055	Shanxi Coking Coal Energy Group Co. Ltd. Class A	797,920	944
Huizhou Desay Sv Automotive Co. Ltd. Class A	68,900	1,183	Everbright Securities Co. Ltd. Class A	467,695	1,053	Guanghui Energy Co. Ltd. Class A	916,800	941
Bank of Hangzhou Co. Ltd. Class A	808,835	1,183	China Resources Microelectronics Ltd. Class A	143,162	1,041	People's Insurance Co. Group of China Ltd. Class A	1,288,500	941
Inner Mongolia Eerduosi Resources Co. Ltd. Class A	919,219	1,175	New China Life Insurance Co. Ltd. Class A	226,647	1,036	Jiangsu Zhongtian Technology Co. Ltd. Class A	479,900	919
Hundsun Technologies Inc. Class A	274,442	1,169	Huayu Automotive Systems Co. Ltd. Class A	430,169	1,032	*.2.3 Shanghai Junshi Biosciences Co. Ltd. Class H	331,343	918
Shougang Fushan Resources Group Ltd.	3,524,303	1,157	China Lesso Group Holdings Ltd.	1,910,883	1,026	Mango Excellent Media Co. Ltd. Class A	264,729	915
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	194,000	1,154	* Satellite Chemical Co. Ltd. Class A	460,380	1,023	China Jushi Co. Ltd. Class A	575,453	911
Ningbo Tuopu Group Co. Ltd. Class A	130,300	1,151	Livzon Pharmaceutical Group Inc. Class H	344,871	1,020	Guosen Securities Co. Ltd. Class A	693,581	911
* Sinopec Shanghai Petrochemical Co. Ltd. Class H	8,570,940	1,150	CMOC Group Ltd. Class A	1,344,791	1,020	ENN Natural Gas Co. Ltd. Class A	385,400	910
Zhongji Innolight Co. Ltd. Class A	95,298	1,148	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	261,815	1,018	<sup>3</sup> Shandong Gold Mining Co. Ltd. Class H	480,116	899
<sup>2</sup> China Resources Cement Holdings Ltd.	4,461,958	1,147	Sichuan Road & Bridge Co. Ltd. Class A	962,038	1,014	<sup>2</sup> Tianqi Lithium Corp. Class H	166,200	899
Great Wall Motor Co. Ltd. Class A	285,280	1,146	Yunnan Energy New Material Co. Ltd. Class A	110,310	1,012	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	2,253,034	897
Zoomlion Heavy Industry Science and Technology Co. Ltd. Class A	1,298,700	1,140	Hangzhou Tigermed Consulting Co. Ltd. Class A	110,729	1,010	Yunnan Aluminium Co. Ltd. Class A	466,000	886
Chaozhou Three-Circle Group Co. Ltd. Class A	269,500	1,138	Shanghai International Port Group Co. Ltd. Class A	1,473,900	1,007	Zhejiang China Commodities City Group Co. Ltd. Class A	829,300	882
Zhejiang Huayou Cobalt Co. Ltd. Class A	224,050	1,128	Shanghai Pharmaceuticals Holding Co. Ltd. Class A	406,644	1,002	*.3 Zhejiang Leapmotor Technologies Ltd.	253,800	880
Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	430,650	1,120	Fuyao Glass Industry Group Co. Ltd. Class A	194,900	992	Datang International Power Generation Co. Ltd. Class H	5,821,035	879
* Hopson Development Holdings Ltd.	1,911,770	1,119	Huaneng Lancang River Hydropower Inc. Class A	942,200	989	Shanghai RAAS Blood Products Co. Ltd. Class A	917,200	876
* Seres Group Co. Ltd. Class A	99,500	1,111	*.2 Kingsoft Cloud Holdings Ltd.	3,088,995	987	* New Hope Liuhe Co. Ltd. Class A	630,900	875
* China Southern Airlines Co. Ltd. Class A	1,315,097	1,110	China Everbright Ltd.	1,656,662	986	*.2 Seazen Group Ltd.	5,389,639	875
JCET Group Co. Ltd. Class A	260,200	1,098	Jiangxi Copper Co. Ltd. Class A	391,000	980	<sup>3</sup> China Railway Signal & Communication Corp. Ltd. Class H	2,781,353	871
Shanghai Industrial Holdings Ltd.	888,512	1,087	Industrial Securities Co. Ltd. Class A	1,135,810	969	LB Group Co. Ltd. Class A	340,500	867
			Guotai Junan Securities Co. Ltd. Class A	478,600	967	CSG Holding Co. Ltd. Class B	2,916,352	865
						*.2.3 China Bohai Bank Co. Ltd. Class H	5,854,083	860
						Hualan Biological Engineering Inc. Class A	267,864	859
						<sup>3</sup> Orient Securities Co. Ltd. Class H	1,836,835	856

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
China National Chemical Engineering Co. Ltd. Class A	891,800	854	Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	241,860	735	People.cn Co. Ltd. Class A	155,681	690
Sun Art Retail Group Ltd.	4,005,500	846	Dongfang Electric Corp. Ltd. Class H	765,491	734	Bank of Jiangsu Co. Ltd. Class A	727,090	686
Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	230,870	845	China Oilfield Services Ltd. Class A	344,089	734	Caitong Securities Co. Ltd. Class A	630,577	685
SDIC Power Holdings Co. Ltd. Class A	506,083	844	Kunlun Tech Co. Ltd. Class A	169,000	727	Sieyuan Electric Co. Ltd. Class A	101,500	684
Jiangsu Eastern Shenghong Co. Ltd. Class A	578,700	842	Shandong Nanshan Aluminum Co. Ltd. Class A	1,715,000	727	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	148,300	682
China International Marine Containers Group Co. Ltd. Class H	1,576,825	832	Dongfang Electric Corp. Ltd. Class A	355,984	725	Henan Shenhua Coal & Power Co. Ltd. Class A	302,900	681
SG Micro Corp. Class A (XSHE)	67,275	825	Shanghai Electric Group Co. Ltd. Class A	1,189,400	722	Rongsheng Petrochemical Co. Ltd. Class A (XSEC)	435,350	678
Zhejiang Century Huatong Group Co. Ltd. Class A	1,017,007	816	YTO Express Group Co. Ltd. Class A	389,000	722	Wuhan Guide Infrared Co. Ltd. Class A	625,095	677
Lee & Man Paper Manufacturing Ltd.	2,857,583	814	Yealink Network Technology Corp. Ltd. Class A	157,595	719	Shanghai Fudan Microelectronics Group Co. Ltd. Class A	101,694	673
Metallurgical Corp. of China Ltd. Class A	1,786,900	809	COSCO SHIPPING Development Co. Ltd. Class H	6,979,713	714	Tongkun Group Co. Ltd. Class A	339,000	670
Inspur Electronic Information Industry Co. Ltd. Class A	200,420	805	Shanghai Jinjiang International Hotels Co. Ltd. Class B	483,647	711	OFILM Group Co. Ltd. Class A	479,400	669
Lingyi iTech Guangdong Co. Class A	966,500	803	China Eastern Airlines Corp. Ltd. Class A	1,192,829	711	Wens Foodstuffs Group Co. Ltd. Class A	259,880	667
Zhejiang Juhua Co. Ltd. Class A	387,549	802	Sichuan Kelun Pharmaceutical Co. Ltd. Class A	188,690	709	Shenzhen Kangtai Biological Products Co. Ltd. Class A	160,322	665
Air China Ltd. Class A	728,326	799	Shanghai Junshi Biosciences Co. Ltd. Class A	113,129	709	China Greatwall Technology Group Co. Ltd. Class A	442,000	664
Beijing New Building Materials plc Class A	236,796	792	SooChow Securities Co. Ltd. Class A	645,606	708	Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	149,200	664
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	133,000	784	Anjoy Foods Group Co. Ltd. Class A	40,100	708	Suzhou Maxwell Technologies Co. Ltd. Class A	40,166	663
Tuya Inc. ADR	454,387	777	WUS Printed Circuit Kunshan Co. Ltd. Class A	263,770	706	China Railway Signal & Communication Corp. Ltd. Class A	1,025,723	658
Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	236,000	774	Hangzhou Silan Microelectronics Co. Ltd. Class A	212,500	706	Shanghai Baosight Software Co. Ltd. Class A	112,920	658
Gotion High-tech Co. Ltd. Class A	247,900	772	A-Living Smart City Services Co. Ltd.	1,496,040	705	China CITIC Bank Corp. Ltd. Class A	893,035	657
Humanwell Healthcare Group Co. Ltd. Class A	238,300	762	Xinhua Winshare Publishing and Media Co. Ltd. Class H	829,439	697	Ninestar Corp. Class A	195,225	655
Yintai Gold Co. Ltd. Class A	410,040	759	Beijing Jingneng Clean Energy Co. Ltd. Class H	3,358,579	696	Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	739,152	653
China Reinsurance Group Corp. Class H	13,486,206	759	Walvax Biotechnology Co. Ltd. Class A	218,600	696	Guangzhou Automobile Group Co. Ltd. Class A	476,130	652
Ningxia Baofeng Energy Group Co. Ltd. Class A	380,300	750	Asymchem Laboratories Tianjin Co. Ltd. Class A	33,740	696	Shenzhen Capchem Technology Co. Ltd. Class A	107,740	650
Pharmaron Beijing Co. Ltd. Class H	313,827	749	Shenzhen Investment Ltd.	4,731,151	695	Goldwind Science & Technology Co. Ltd.	1,360,661	649
Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	37,300	746	China Zhenhua Group Science & Technology Co. Ltd. Class A	76,000	695	Huaneng Power International Inc. Class A	623,300	648
Shanghai Fudan Microelectronics Group Co. Ltd. Class H	394,000	745	Sanan Optoelectronics Co. Ltd. Class A	340,900	694	Sailun Group Co. Ltd. Class A	420,800	646
Chongqing Brewery Co. Ltd. Class A	69,400	745	Shengyi Technology Co. Ltd. Class A	288,700	694			
Yanzhou Coal Mining Co. Ltd. Class A	276,354	738						



	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
Shanghai Aiko Solar Energy Co. Ltd. Class A	240,100	643		Ningbo Shanshan Co. Ltd. Class A	314,000	601		Western Superconducting Technologies Co. Ltd. Class A	89,566	562
Tianshui Huatian Technology Co. Ltd. Class A	524,000	640		Shan Xi Hua Yang Group New Energy Co. Ltd. Class A	543,600	599		Western Mining Co. Ltd. Class A	326,300	561
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	157,100	640		Guoyuan Securities Co. Ltd. Class A	631,751	598		Jiangsu Yangnong Chemical Co. Ltd. Class A	60,580	559
Shanghai Friendess Electronic Technology Corp. Ltd. Class A	19,514	639		TongFu Microelectronics Co. Ltd. Class A	212,100	595	*	Topchoice Medical Corp. Class A	45,378	556
Juneyao Airlines Co. Ltd. Class A	319,218	636		Yifeng Pharmacy Chain Co. Ltd. Class A (XSHG)	132,679	594	*	Yanlord Land Group Ltd.	1,342,387	555
Ingenic Semiconductor Co. Ltd. Class A	62,500	631		By-health Co. Ltd. Class A	237,266	594		Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd. Class A	195,900	554
Shui On Land Ltd.	7,146,576	630		Jinko Solar Co. Ltd. Class A	451,480	586		Central China Securities Co. Ltd. Class H	3,757,621	553
Hunan Valin Steel Co. Ltd. Class A	787,000	627		Angang Steel Co. Ltd. Class H	2,658,568	584		Skshu Paint Co. Ltd. Class A	67,788	552
Zhejiang Supcon Technology Co. Ltd. Class A	104,832	626		Tongling Nonferrous Metals Group Co. Ltd. Class A	1,372,758	583	*	Shenzhen Energy Group Co. Ltd. Class A	651,220	550
CNGR Advanced Material Co. Ltd. Class A	84,080	625		Bethel Automotive Safety Systems Co. Ltd. Class A	56,200	582		Changjiang Securities Co. Ltd. Class A	706,986	550
Ming Yang Smart Energy Group Ltd. Class A	326,600	624		Angel Yeast Co. Ltd. Class A	121,700	582		Shanxi Meijin Energy Co. Ltd. Class A	571,200	548
Lepu Medical Technology Beijing Co. Ltd. Class A	264,200	622	*	Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	312,300	581	*	Hainan Airlines Holding Co. Ltd. Class A	2,740,818	547
Huaibei Mining Holdings Co. Ltd. Class A	309,600	621		Maanshan Iron & Steel Co. Ltd. Class A	1,540,900	581	*	Dong-E-E-Jiao Co. Ltd. Class A	86,100	546
Hisense Home Appliances Group Co. Ltd. Class A	190,300	619	3	Shenzhen Overseas Chinese Town Co. Ltd. Class A	1,166,700	577		GEM Co. Ltd. Class A	677,098	543
Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	241,100	617	*	Hengtong Optic-electric Co. Ltd. Class A	320,200	577		Suzhou TFC Optical Communication Co. Ltd. Class A	55,500	543
Kuang-Chi Technologies Co. Ltd. Class A	322,300	616		Everbright Securities Co. Ltd. Class H	848,070	576		Ningbo Orient Wires & Cables Co. Ltd. Class A	94,300	543
Hoshine Silicon Industry Co. Ltd. Class A	78,400	613		Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	1,204,200	575		Jiangsu Yoke Technology Co. Ltd. Class A	68,700	542
2,3 Angelalign Technology Inc.	88,767	612		Huaфон Chemical Co. Ltd. Class A	577,800	573		Founder Securities Co. Ltd. Class A	523,195	542
China International Capital Corp. Ltd. Class A	120,800	609		Jason Furniture Hangzhou Co. Ltd. Class A	113,230	573		Hangzhou Chang Chuan Technology Co. Ltd. Class A	97,100	542
China Coal Energy Co. Ltd. Class A	516,638	608		Xiamen C & D Inc. Class A	428,300	572		Beijing Yanjing Brewery Co. Ltd. Class A	380,500	541
Jiangsu Pacific Quartz Co. Ltd. Class A	48,200	606		Huaxin Cement Co. Ltd. Class H	599,700	572		Sichuan Swellfun Co. Ltd. Class A	64,700	541
China National Software & Service Co. Ltd. Class A	128,697	605	2,3	Sinoma Science & Technology Co. Ltd. Class A	241,600	571		Beijing Shiji Information Technology Co. Ltd. Class A	373,015	538
Youngor Group Co. Ltd. Class A	655,000	604		China Minmetals Rare Earth Co. Ltd. Class A	139,300	571		Beijing United Information Technology Co. Ltd. Class A	104,255	537
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	1,103,700	604		Yantai Jereh Oilfield Services Group Co. Ltd. Class A	145,897	570		Goldwind Science & Technology Co. Ltd. Class A	445,497	536
Western Securities Co. Ltd. Class A	662,694	603		2,3 Joynn Laboratories China Co. Ltd. Class H	305,563	570		AVIC Industry-Finance Holdings Co. Ltd. Class A	1,176,800	536
Zhejiang Chint Electrics Co. Ltd. Class A	190,493	602		Yunnan Yuntianhua Co. Ltd. Class A	250,396	570		StarPower Semiconductor Ltd. Class A	22,700	534
				Ningbo Zhoushan Port Co. Ltd. Class A	1,203,000	567	*			
				Guangshen Railway Co. Ltd. Class H	3,142,100	562				

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Shandong Sun Paper Industry JSC Ltd. Class A	313,600	533	Bank of Changsha Co. Ltd. Class A	500,900	503	Shanghai Bairun Investment Holding Group Co. Ltd. Class A	132,692	478
Offshore Oil Engineering Co. Ltd. Class A	627,100	533	Southwest Securities Co. Ltd. Class A	893,700	501	* Wanda Film Holding Co. Ltd. Class A	279,999	478
* Beijing Shougang Co. Ltd. Class A	1,001,600	531	Bloomage Biotechnology Corp. Ltd. Class A	47,917	501	Haohua Chemical Science & Technology Co. Ltd. Class A	113,400	477
* Dada Nexus Ltd. ADR	137,907	530	* Guangdong Electric Power Development Co. Ltd. Class B	1,771,491	500	*.2 Ming Yuan Cloud Group Holdings Ltd.	1,138,000	476
Huagong Tech Co. Ltd. Class A	137,159	530	Sunresin New Materials Co. Ltd. Class A	67,300	500	Ecovacs Robotics Co. Ltd. Class A	80,000	472
Shenzhen Kaifa Technology Co. Ltd. Class A	225,500	530	Hangzhou First Applied Material Co. Ltd. Class A	142,766	499	Sinoma International Engineering Co. Class A	349,900	472
Huadian Power International Corp. Ltd. Class A	789,700	530	BBMG Corp. Class H	5,067,085	499	China Galaxy Securities Co. Ltd. Class A	282,300	468
Ningbo Deye Technology Co. Class A	55,850	528	Zangge Mining Co. Ltd. Class A	163,196	499	Shanghai Jinjiang International Hotels Co. Ltd. Class A	104,120	467
Shanghai Moons' Electric Co. Ltd. Class A	58,600	528	Ginlong Technologies Co. Ltd. Class A	54,314	498	Shanghai Mechanical and Electrical Industry Co. Ltd. Class B	494,438	464
Thunder Software Technology Co. Ltd. Class A	54,800	527	Lao Feng Xiang Co. Ltd. Class A	58,369	497	2.3 Shenwan Hongyuan Group Co. Ltd. Class H	2,496,800	463
GRG Banking Equipment Co. Ltd. Class A	328,787	525	* Amlogic Shanghai Co. Ltd. Class A	60,336	496	Zhejiang Weixing New Building Materials Co. Ltd. Class A	205,000	462
* Seazen Holdings Co. Ltd. Class A	321,597	522	Meihua Holdings Group Co. Ltd. Class A	382,100	496	3 Blue Moon Group Holdings Ltd.	1,677,000	459
Eastroc Beverage Group Co. Ltd. Class A	19,800	520	Hubei Energy Group Co. Ltd. Class A	842,208	495	Gemdale Corp. Class A	649,600	458
Xinjiang Daqo New Energy Co. Ltd. Class A	106,415	520	Shenzhen MTC Co. Ltd. Class A	671,146	492	* Jinke Smart Services Group Co. Ltd. Class H	459,100	458
Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	118,174	519	JiuGui Liquor Co. Ltd. Class A	47,100	492	CNOOC Energy Technology & Services Ltd. Class A	1,098,700	457
Sunwoda Electronic Co. Ltd. Class A	235,400	518	* Unisplendour Corp. Ltd. Class A	183,037	491	Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	1,207,990	456
* Spring Airlines Co. Ltd. Class A	69,200	518	Hengdian Group DMEGC Magnetics Co. Ltd. Class A	246,000	490	China Zheshang Bank Co. Ltd. Class A	1,301,950	454
2 China Meidong Auto Holdings Ltd.	960,000	515	Guangzhou Haige Communications Group Inc. Co. Class A	308,400	490	COSCO SHIPPING Development Co. Ltd. Class A	1,440,340	453
Songcheng Performance Development Co. Ltd. Class A	342,320	514	Inner Mangolia ERDOS Resources Co. Ltd. Class B	540,642	490	* Titan Wind Energy Suzhou Co. Ltd. Class A	247,600	452
Beijing Dabeinong Technology Group Co. Ltd. Class A	536,800	513	* Tianma Microelectronics Co. Ltd. Class A	364,666	489	China Great Wall Securities Co. Ltd. Class A	395,400	452
Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	60,600	513	Jointown Pharmaceutical Group Co. Ltd. Class A	502,934	489	Sinomine Resource Group Co. Ltd. Class A	88,480	452
SDIC Capital Co. Ltd. Class A	546,600	511	Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	219,220	485	Inner Mongolia Yuan Xing Energy Co. Ltd. Class A	484,600	451
AECC Aero-Engine Control Co. Ltd. Class A	180,000	511	Dongxing Securities Co. Ltd. Class A	442,092	483	YongXing Special Materials Technology Co. Ltd. Class A	65,910	451
Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	445,100	509	China Baoan Group Co. Ltd. Class A	342,200	483	Liaoning Port Co. Ltd. Class A	2,183,500	451
First Capital Securities Co. Ltd. Class A	636,700	509	Hangzhou Lion Electronics Co. Ltd. Class A	109,534	482	Nanjing Iron & Steel Co. Ltd. Class A	866,100	450
Ningbo Joyson Electronic Corp. Class A	197,500	509	CNPC Capital Co. Ltd. Class A	594,191	482			
Shanghai Electric Power Co. Ltd. Class A	422,000	504	* NavInfo Co. Ltd. Class A	350,596	480			
			Zhongjin Gold Corp. Ltd. Class A	323,100	480			
			* Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. Class A	104,394	479			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
			*							
Shenzhen Sunway Communication Co. Ltd. Class A	125,300	449		Guangdong HEC Technology Holding Co. Ltd. Class A	432,553	421		Jiangsu Phoenix Publishing & Media Corp. Ltd. Class A	307,100	403
Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	110,500	449		Chengdu Xingrong Environment Co. Ltd. Class A	533,705	419	3	Red Star Macalline Group Corp. Ltd. Class H	1,255,882	396
*.2,3 CanSino Biologics Inc. Class H	141,859	448		Zhejiang Supor Co. Ltd. Class A	60,776	417		Fujian Sunner Development Co. Ltd. Class A	160,100	394
Shanghai Yuyuan Tourist Mart Group Co. Ltd. Class A	504,600	448	*	BTG Hotels Group Co. Ltd. Class A	182,796	417		Weifu High-Technology Group Co. Ltd. Class B	347,462	392
Shenzhen Dynanonic Co. Ltd. Class A	41,632	448		Xiangcai Co. Ltd. Class A	374,600	417		Fangda Carbon New Material Co. Ltd. Class A	485,516	392
Giant Network Group Co. Ltd. Class A	277,700	448		Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	44,783	417	*	Shanxi Taigang Stainless Steel Co. Ltd. Class A	731,500	391
China National Accord Medicines Corp. Ltd. Class B	275,659	444		Shenzhen SED Industry Co. Ltd. Class A	159,100	417		Xuji Electric Co. Ltd. Class A	166,500	391
Xiamen Faratronic Co. Ltd. Class A	32,300	441		Ovctek China Inc. Class A	120,520	416		TangShan Port Group Co. Ltd. Class A	801,200	390
* Hengyi Petrochemical Co. Ltd. Class A	448,600	441		Beijing Easpring Material Technology Co. Ltd. Class A	68,900	415	*	Beijing Roborock Technology Co. Ltd. Class A	9,001	389
Anhui Yingjia Distillery Co. Ltd. Class A	42,100	441		Hangzhou Oxygen Plant Group Co. Ltd. Class A	91,877	415		Hainan Airport Infrastructure Co. Ltd. Class A	747,323	389
Shenzhen SC New Energy Technology Corp. Class A	44,100	440		Longshine Technology Group Co. Ltd. Class A	161,400	413		Hangzhou Robam Appliances Co. Ltd. Class A	122,700	387
Yantai Changyu Pioneer Wine Co. Ltd. Class B	389,084	439		China Energy Engineering Corp. Ltd. Class H	3,796,000	413		Guangxi Guiguan Electric Power Co. Ltd. Class A	515,960	387
Tianjin Guangyu Development Co. Ltd. Class A	292,500	439		GalaxyCore Inc. Class A	163,979	413		Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class A	92,900	385
Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	122,000	438		Apeloa Pharmaceutical Co. Ltd. Class A	174,800	412	*	Zhejiang Zheneng Electric Power Co. Ltd. Class A	617,600	385
Yangzhou Yangjie Electronic Technology Co. Ltd. Class A	83,500	434		Joicare Pharmaceutical Group Industry Co. Ltd. Class A	254,400	412		Eoptolink Technology Inc. Ltd. Class A	88,700	383
Xiamen Tungsten Co. Ltd. Class A	187,399	434		Sichuan Hebang Biotechnology Co. Ltd. Class A	1,261,800	411	*	Gongniu Group Co. Ltd. Class A	26,495	383
Pingdingshan Tianan Coal Mining Co. Ltd. Class A	315,800	432		Flat Glass Group Co. Ltd. Class A	116,000	410		National Silicon Industry Group Co. Ltd. Class A	154,269	383
Hang Zhou Great Star Industrial Co. Ltd. Class A	159,100	431		Hesteel Co. Ltd. Class A	1,336,700	409		Huaxin Cement Co. Ltd. Class A	187,800	382
* Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	510,640	430		Wuchan Zhongda Group Co. Ltd. Class A	654,300	409	*	Sinopec Oilfield Service Corp. Class H	5,410,803	381
Yangling Metron New Material Inc. Class A	78,900	430		Kingnet Network Co. Ltd. Class A	279,500	409	*	Yuan Longping High-tech Agriculture Co. Ltd. Class A	169,100	381
Yunnan Tin Co. Ltd. Class A	221,500	428		Beijing Enlight Media Co. Ltd. Class A	382,000	408	*	Jiangxi Special Electric Class A	232,600	381
Hubei Xingfa Chemicals Group Co. Ltd. Class A	159,000	427		Shanghai Lingang Holdings Corp. Ltd. Class A	277,488	407		Yunnan Copper Co. Ltd. Class A	250,500	378
Canmax Technologies Co. Ltd. Class A	114,920	427		AVICOPTER plc Class A	78,400	407		Shenzhen Kedali Industry Co. Ltd. Class A	30,400	378
* Cambricon Technologies Corp. Ltd. Class A	28,954	427		Beijing Tiantan Biological Products Corp. Ltd. Class A	103,200	407		Shenzhen Gas Corp. Ltd. Class A	408,000	378
Chongqing Rural Commercial Bank Co. Ltd. Class A	727,900	423		Jizhong Energy Resources Co. Ltd. Class A	461,603	405		CECEP Wind-Power Corp. Class A	864,890	375
* Guolian Securities Co. Ltd. Class A	286,300	421		Heilongjiang Agriculture Co. Ltd. Class A	231,300	403	*	Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	1,844,864	373
				Keda Industrial Group Co. Ltd. Class A	270,600	403	*	FAW Jiefang Group Co. Ltd. Class A	296,300	373

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
Tian Di Science & Technology Co. Ltd. Class A	529,200	373		Zhifu Holding Group Co. Ltd. Class A	694,800	351	*	Guosheng Financial Holding Inc. Class A	244,600	332
Wuxi Autowell Technology Co. Ltd. Class A	19,968	373		China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	275,373	351		CGN Power Co. Ltd. Class A	818,000	332
Hongfa Technology Co. Ltd. Class A	93,700	372		* Bluefocus Intelligent Communications Group Co. Ltd. Class A	360,200	350		Shede Spirits Co. Ltd. Class A	21,100	332
Luxi Chemical Group Co. Ltd. Class A	238,800	371		Shanxi Securities Co. Ltd. Class A	455,390	350		China Meheco Co. Ltd. Class A	202,720	331
Ningbo Sanxing Medical Electric Co. Ltd. Class A	166,100	371		Hoyuan Green Energy Co. Ltd. Class A	68,500	350		Zhejiang Crystal-Optech Co. Ltd. Class A	174,796	330
Ningbo Ronbay New Energy Technology Co. Ltd. Class A	61,201	371		Weihai Guangwei Composites Co. Ltd. Class A	99,520	349		Shanghai M&G Stationery Inc. Class A	62,300	330
Chengxin Lithium Group Co. Ltd. Class A	115,200	370		Chinese Universe Publishing and Media Group Co. Ltd. Class A	220,300	349		*,2 Shandong Chenming Paper Holdings Ltd. Class H	1,123,298	329
* Haisco Pharmaceutical Group Co. Ltd. Class A	105,000	369		Piotech Inc. Class A	10,101	349		* Yifan Pharmaceutical Co. Ltd. Class A	174,100	329
* GCL System Integration Technology Co. Ltd. Class A	974,100	368	2,3	Sunac Services Holdings Ltd.	1,306,666	348		Shanghai Tunnel Engineering Co. Ltd. Class A	427,444	329
Raytron Technology Co. Ltd. Class A	57,119	368		Fiberhome Telecommunication Technologies Co. Ltd. Class A	141,597	348		Newland Digital Technology Co. Ltd. Class A	140,399	328
Oppein Home Group Inc. Class A	30,762	366		Pylon Technologies Co. Ltd. Class A	22,358	348		Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	148,600	327
Sealand Securities Co. Ltd. Class A	740,740	366		Shenghe Resources Holding Co. Ltd. Class A	237,500	347		CECEP Solar Energy Co. Ltd. Class A	417,380	327
Hainan Drinda New Energy Technology Co. Ltd. Class A	30,700	366		* Sichuan New Energy Power Co. Ltd. Class A	216,500	347		* Montnets Cloud Technology Group Co. Ltd. Class A	155,700	326
* Beijing Sinnet Technology Co. Ltd. Class A	261,100	363		Han's Laser Technology Industry Group Co. Ltd. Class A	118,000	346		Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A	192,900	326
* BeiGene Ltd. Class A	17,882	363		CETC Cyberspace Security Technology Co. Ltd. Class A	114,898	346		3peak Inc. Class A	14,710	324
Shenzhen Senior Technology Material Co. Ltd. Class A	172,100	362		DHC Software Co. Ltd. Class A	399,300	344		Angang Steel Co. Ltd. Class A	884,100	323
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	60,314	362		Jafron Biomedical Co. Ltd. Class A	105,984	343		* Anhui Jianghuai Automobile Group Corp. Ltd. Class A	130,400	323
Bank of Guiyang Co. Ltd. Class A	508,200	362		Taiji Computer Corp. Ltd. Class A	86,698	340		GoodWe Technologies Co. Ltd. Class A	20,088	321
Chongqing Fuling Zhacai Group Co. Ltd. Class A	170,690	360		Goke Microelectronics Co. Ltd. Class A	37,300	340		G-bits Network Technology Xiamen Co. Ltd. Class A	8,800	320
Huafa Industrial Co. Ltd. Zhuhai Class A	313,100	359		Qingdao TGOOD Electric Co. Ltd. Class A	137,700	339		Hubei Biocause Pharmaceutical Co. Ltd. Class A	745,732	318
Tangshan Jidong Cement Co. Ltd. Class A	365,900	358		Wanxiang Qianchao Co. Ltd. Class A	479,233	339		Avary Holding Shenzhen Co. Ltd. Class A	108,600	318
Zhuzhou CRRC Times Electric Co. Ltd. Class A	67,667	358		* Shandong Humon Smelting Co. Ltd. Class A	212,176	338		iRay Technology Co. Ltd. Class A	10,374	317
Beijing Originwater Technology Co. Ltd. Class A	516,100	357		Do-Fluoride New Materials Co. Ltd. Class A	153,020	335		China Southern Power Grid Energy Efficiency & Clean Energy Co. Ltd. Class A	424,400	316
China South Publishing & Media Group Co. Ltd. Class A	230,100	356		Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A	268,072	335		Kaishan Group Co. Ltd. Class A	163,044	314
Zhejiang Dingli Machinery Co. Ltd. Class A	47,554	354		Northeast Securities Co. Ltd. Class A	324,100	334		Zhongtai Securities Co. Ltd. Class A	321,300	314
* Beijing E-Hualu Information Technology Co. Ltd. Class A	88,500	351		Eastern Air Logistics Co. Ltd. Class A	210,498	333		Datang International Power Generation Co. Ltd. Class A	882,200	312
								Glarun Technology Co. Ltd. Class A	159,000	311
								Shanghai Rural Commercial Bank Co. Ltd. Class A	382,189	311

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Livzon Pharmaceutical Group Inc. Class A	64,500	309	Huaxi Securities Co. Ltd. Class A	270,300	293	Zhejiang Weiming Environment Protection Co. Ltd. Class A	112,083	275
Anhui Anke Biotechnology Group Co. Ltd. Class A	214,728	309	Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. Class A	452,300	292	Youngy Co. Ltd. Class A	36,300	275
All Winner Technology Co. Ltd. Class A	90,420	309	Shenzhen YUTO Packaging Technology Co. Ltd. Class A	81,000	291	* Hytera Communications Corp. Ltd. Class A	316,800	273
* MOG Digitech Holdings Ltd.	1,096,000	309	Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	73,600	291	* STO Express Co. Ltd. Class A	207,099	271
China Resources Double Crane Pharmaceutical Co. Ltd. Class A	131,500	308	Dian Diagnostics Group Co. Ltd. Class A	92,200	290	Valiant Co. Ltd. Class A	115,600	271
* Oriental Energy Co. Ltd. Class A	214,100	308	Xiamen ITG Group Corp. Ltd. Class A	308,000	289	Zhuzhou Kibing Group Co. Ltd. Class A	248,300	271
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	465,271	307	Zheshang Securities Co. Ltd. Class A	209,900	289	* Tsinghua Tongfang Co. Ltd. Class A	238,000	271
* Siasun Robot & Automation Co. Ltd. Class A	200,120	307	Hunan Gold Corp. Ltd. Class A	180,700	288	HLA Group Corp. Ltd. Class A	265,653	270
Shandong Hi-speed Co. Ltd. Class A	338,700	307	Wangsu Science & Technology Co. Ltd. Class A	300,300	288	Chinalin Securities Co. Ltd. Class A	141,500	270
Xinxing Ductile Iron Pipes Co. Ltd. Class A	546,300	306	Bank of Chengdu Co. Ltd. Class A	169,900	287	Hebei Yangyuan Zhihui Beverage Co. Ltd. Class A	79,400	270
Shanghai Construction Group Co. Ltd. Class A	851,600	306	Hisense Visual Technology Co. Ltd. Class A	90,100	287	Dongguan Yiheda Automation Co. Ltd. Class A	66,120	269
Winning Health Technology Group Co. Ltd. Class A	298,080	304	Xinjiang Tianshan Cement Co. Ltd. Class A	293,400	286	* Sangfor Technologies Inc. Class A	23,400	268
Shandong Linglong Tyre Co. Ltd. Class A	110,700	303	Shenzhen Kstar Science And Technology Co. Ltd. Class A	80,100	286	Guangzhou Zhujiang Brewery Co. Ltd. Class A	229,800	267
Sinotrans Ltd. Class A	502,200	302	Zhejiang Hailiang Co. Ltd. Class A	193,600	286	ACM Research Shanghai Inc. Class A	16,201	267
Financial Street Holdings Co. Ltd. Class A	536,890	302	* Shenzhen Goodix Technology Co. Ltd. Class A	28,200	285	Guangzhou Yueshiu Financial Holdings Group Co. Ltd. Class A	296,885	266
Bright Dairy & Food Co. Ltd. Class A	234,200	302	Shandong Chenming Paper Holdings Ltd. Class B	1,407,350	284	Cathay Biotech Inc. Class A	36,677	266
BBMG Corp. Class A	1,057,400	299	* Shandong Denghai Seeds Co. Ltd. Class A	135,400	284	Sichuan Yahua Industrial Group Co. Ltd. Class A	137,700	265
Shandong Pharmaceutical Glass Co. Ltd. Class A	78,800	298	Bank of Qingdao Co. Ltd. Class A	636,280	284	Perfect World Co. Ltd. Class A	161,300	265
Universal Scientific Industrial Shanghai Co. Ltd. Class A	149,700	297	* Guangdong Golden Dragon Development Inc. Class A	136,800	280	CMST Development Co. Ltd. Class A	379,200	265
* Beijing Shunxin Agriculture Co. Ltd. Class A	94,995	296	Zhongshan Public Utilities Group Co. Ltd. Class A	279,400	279	Wolong Electric Group Co. Ltd. Class A	172,500	265
Boya Bio-pharmaceutical Group Co. Ltd. Class A	70,706	296	* Bank of Zhengzhou Co. Ltd. Class A	978,341	279	* Leo Group Co. Ltd. Class A	873,400	264
Porton Pharma Solutions Ltd. Class A	73,195	296	* Sinopec Oilfield Service Corp. Class A	1,051,000	279	Guizhou Panjiang Refined Coal Co. Ltd. Class A	316,700	264
Xinjiang Zhongtai Chemical Co. Ltd. Class A	322,500	295	Yunnan Botanee Bio-Technology Group Co. Ltd. Class A	25,900	279	Levima Advanced Materials Corp. Class A	101,600	264
Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	207,783	295	Sinolink Securities Co. Ltd. Class A	222,700	278	Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	114,200	262
Anhui Zhongding Sealing Parts Co. Ltd. Class A	167,600	295	Yutong Bus Co. Ltd. Class A	148,500	277	* Shenzhen Airport Co. Ltd. Class A	282,616	261
Beijing Ultrapower Software Co. Ltd. Class A	254,000	295	Shanxi Coal International Energy Group Co. Ltd. Class A	124,300	277	Yantai Changyu Pioneer Wine Co. Ltd. Class A	69,100	260
			Leyard Optoelectronic Co. Ltd. Class A	328,500	276	* Qi An Xin Technology Group Inc. Class A	41,248	260

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
China Merchants Property Operation & Service Co. Ltd. Class A	141,100	257		Zhuzhou Hongda Electronics Corp. Ltd. Class A	54,700	245		Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	128,727	223
Jiangsu Linyang Energy Co. Ltd. Class A	282,500	257		Yantai Eddie Precision Machinery Co. Ltd. Class A	107,240	240		Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	225,000	222
Harbin Boshi Automation Co. Ltd. Class A	142,800	256		Sichuan Changhong Electric Co. Ltd. Class A	296,400	240		Guangdong Baolihua New Energy Stock Co. Ltd. Class A	335,800	222
Daan Gene Co. Ltd. Class A	192,016	256		Guangzhou Wondfo Biotech Co. Ltd. Class A	66,460	239		Keboda Technology Co. Ltd. Class A	24,000	222
Huali Industrial Group Co. Ltd. Class A	37,300	256		Addsino Co. Ltd. Class A	205,500	239		Zhejiang HangKe Technology Inc. Co. Class A	66,043	222
* Greenland Holdings Corp. Ltd. Class A	732,600	255	3	Qingdao Port International Co. Ltd. Class H	476,433	238		Huaxia Eye Hospital Group Class A	39,500	220
Hefei Meiya Optoelectronic Technology Inc. Class A	95,810	254		Fujian Funeng Co. Ltd. Class A	202,540	237	*	Chongqing Taiji Industry Group Co. Ltd. Class A	38,500	219
Chongqing Water Group Co. Ltd. Class A	330,700	254		* Loongson Technology Corp. Ltd. Class A	21,296	237		Beijing SL Pharmaceutical Co. Ltd. Class A	136,000	218
* BAIC BluePark New Energy Technology Co. Ltd. Class A	271,218	254		Guangdong Kinlong Hardware Products Co. Ltd. Class A	35,300	236		Laobaixing Pharmacy Chain JSC Class A	62,608	217
China World Trade Center Co. Ltd. Class A	93,200	253		C&S Paper Co. Ltd. Class A	158,800	236	*	China TransInfo Technology Co. Ltd. Class A	137,600	217
An Hui Wenergy Co. Ltd. Class A	291,400	252		Guangxi Liugong Machinery Co. Ltd. Class A	267,700	235	*	* Grandjoy Holdings Group Co. Ltd. Class A	456,788	217
Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	408,600	252		Hangzhou Shunwang Technology Co. Ltd. Class A	115,900	235	*	* SICC Co. Ltd. Class A	26,175	217
* Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	174,300	252		Rockchip Electronics Co. Ltd. Class A	26,300	234		Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	37,397	215
Intco Medical Technology Co. Ltd. Class A	83,610	252		* Pacific Securities Co Ltd./The/China Class A	452,600	233	2,3	Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class H	178,430	215
Shenergy Co. Ltd. Class A	312,600	252		Caida Securities Co. Ltd. Class A	215,500	233		* Guangzhou Baiyun International Airport Co. Ltd. Class A	147,500	214
* Lakala Payment Co. Ltd. Class A	106,100	251		* Yonghui Superstores Co. Ltd. Class A	550,200	232		Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A	28,472	214
Jinduicheng Molybdenum Co. Ltd. Class A	182,600	251		East Group Co. Ltd. Class A	263,800	231		* Gan & Lee Pharmaceuticals Co. Ltd. Class A	33,200	214
* Guangdong Electric Power Development Co. Ltd. Class A	341,100	250		* CanSino Biologics Inc. Class A	21,240	230		LianChuang Electronic Technology Co. Ltd. Class A	145,110	213
* Verisilicon Microelectronics Shanghai Co. Ltd. Class A	34,294	250		Luoyang Xinqianglian Slewing Bearing Co. Ltd. Class A	45,050	228		Shenzhen Yan Tian Port Holding Co. Ltd. Class A	314,900	212
Hwatsing Technology Co. Ltd. Class A	8,589	250		* Ourpalm Co. Ltd. Class A	375,000	227		* Wintime Energy Group Co. Ltd. Class A	1,124,000	211
* Shenzhen Everwin Precision Technology Co. Ltd. Class A	156,497	249		Eternal Asia Supply Chain Management Ltd. Class A	378,500	227		Guizhou Ximbang Pharmaceutical Co. Ltd. Class A	315,000	210
Yonfer Agricultural Technology Co. Ltd. Class A	156,400	248		* Tianfeng Securities Co. Ltd. Class A	519,400	227		* Topsec Technologies Group Inc. Class A	163,600	210
Empyrean Technology Co. Ltd. Class A	17,530	248		* Wonders Information Co. Ltd. Class A	183,400	226		Yunda Holding Co. Ltd. Class A	167,770	209
* Beijing Jetsen Technology Co. Ltd. Class A	370,800	247		North Industries Group Red Arrow Co. Ltd. Class A	115,200	225		Shennan Circuits Co. Ltd. Class A	21,938	209
Guangzhou Great Power Energy & Technology Co. Ltd. Class A	58,000	245		Shanghai AJ Group Co. Ltd. Class A	315,233	225	*	Yixintang Pharmaceutical Group Co. Ltd. Class A	71,700	208
				Anhui Kouzi Distillery Co. Ltd. Class A	32,600	224				
				* Beijing Orient National Communication Science & Technology Co. Ltd. Class A	157,100	224				

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Tangshan Sanyou Chemical Industries Co. Ltd. Class A	263,100	208	Zhejiang Huace Film & Television Co. Ltd. Class A	240,100	185	* Shenzhen Neptunus Bioengineering Co. Ltd. Class A	410,300	173
Zhejiang Yongtai Technology Co. Ltd. Class A	119,415	207	China National Medicines Corp. Ltd. Class A	47,000	185	North Huajin Chemical Industries Co. Ltd. Class A	215,896	173
Jiangsu Expressway Co. Ltd. Class A	152,175	205	Chongqing Department Store Co. Ltd. Class A	50,200	185	Beijing Capital Development Co. Ltd. Class A	340,513	173
Hubei Jumpcan Pharmaceutical Co. Ltd. Class A	55,400	205	Hunan Changyuan Lico Co. Ltd. Class A	158,590	185	* China Nonferrous Metal Industry's Foreign Engineering and Construction Co. Ltd. Class A	275,400	172
Suofeiya Home Collection Co. Ltd. Class A	83,100	204	Jiayiyue Group Co. Ltd. Class A	121,900	184	* Chifeng Jilong Gold Mining Co. Ltd. Class A	85,600	172
Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	127,991	204	Shanghai 2345 Network Holding Group Co. Ltd. Class A	477,970	183	Jiangsu Guoxin Corp. Ltd. Class A	176,345	172
Sansteel Minguang Co. Ltd. Fujian Class A	312,100	202	* Beiqi Foton Motor Co. Ltd. Class A	442,600	183	Shanghai Huayi Group Co. Ltd. Class B	421,647	171
Shenzhen Agricultural Products Group Co. Ltd. Class A	223,300	200	Weifu High-Technology Group Co. Ltd. Class A	82,500	182	Huapont Life Sciences Co. Ltd. Class A	257,600	171
Jiangsu Cnano Technology Co. Ltd. Class A	49,947	199	Zhejiang Shuanghuan Driveline Co. Ltd. Class A	50,100	182	Visual China Group Co. Ltd. Class A	87,900	170
Luenmei Quantum Co. Ltd. Class A	244,900	197	Shandong Shida Shenghua Chemical Group Co. Ltd. Class A	25,600	182	* Shanghai Awinic Technology Co. Ltd. Class A	14,921	170
Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	282,600	196	ORG Technology Co. Ltd. Class A	296,500	181	Nanjing Hanrui Cobalt Co. Ltd. Class A	40,600	169
Zhejiang Medicine Co. Ltd. Class A	131,900	196	Betta Pharmaceuticals Co. Ltd. Class A	21,800	181	Central China Securities Co. Ltd. Class A	316,700	169
Shenzhen Huaqiang Industry Co. Ltd. Class A	124,300	195	Oriental Pearl Group Co. Ltd. Class A	179,500	181	Shanghai Bailian Group Co. Ltd. Class B	308,716	168
* Shanying International Holding Co. Ltd. Class A	647,200	194	Shanghai Flyco Electrical Appliance Co. Ltd. Class A	24,566	180	Juwei Food Co. Ltd. Class A	34,894	168
Tianshan Aluminum Group Co. Ltd. Class A	218,800	194	* Holitech Technology Co. Ltd. Class A	399,600	180	Camel Group Co. Ltd. Class A	148,270	167
* Zhejiang Wanliyang Co. Ltd. Class A	177,600	192	Sichuan Teway Food Group Co. Ltd. Class A	89,244	180	Shenzhen Expressway Corp. Ltd. Class A	126,300	167
* China Film Co. Ltd. Class A	117,766	192	Dongguan Development Holdings Co. Ltd. Class A	145,600	180	Zhejiang Runtu Co. Ltd. Class A	181,405	166
Yunnan Chihong Zinc&Germanium Co. Ltd. Class A	271,200	192	Tasly Pharmaceutical Group Co. Ltd. Class A	88,800	180	* Alpha Group Class A Ltd. Class A	166,500	166
* IRICO Display Devices Co. Ltd. Class A	230,600	191	* Guangshen Railway Co. Ltd. Class A	505,300	178	* Huan Securities Co. Ltd. Class A	252,000	166
Joinn Laboratories China Co. Ltd. Class A	51,828	190	Zhejiang Longsheng Group Co. Ltd. Class A	145,100	177	* Polaris Bay Group Co. Ltd. Class A	122,700	164
BOC International China Co. Ltd. Class A	127,700	190	Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	305,880	176	Shandong Publishing & Media Co. Ltd. Class A	145,100	164
Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	112,000	189	Suzhou Nanomicro Technology Co. Ltd. Class A	41,917	176	DaShenLin Pharmaceutical Group Co. Ltd. Class A	49,972	163
Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	385,000	189	Joyoung Co. Ltd. Class A	95,700	175	Winner Medical Co. Ltd. Class A	29,540	162
Nanjing Securities Co. Ltd. Class A	171,100	188	Autohome Inc. Class A	26,424	175	Hoymiles Power Electronics, Inc. Class A	5,306	162
Shaanxi International Trust Co. Ltd. Class A	446,000	186	Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	307,900	174	NSFOCUS Technologies Group Co. Ltd. Class A	128,395	161
			Minmetals Capital Co. Ltd. Class A	250,700	174	Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	44,200	161
						Aisino Corp. Class A	106,200	161

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Guizhou Bailing Group Pharmaceutical Co. Ltd. Class A	139,100	160	* RiseSun Real Estate Development Co. Ltd. Class A	527,066	142	Digital China Information Service Co. Ltd. Class A	72,800	121
* Shenzhen Infogem Technologies Co. Ltd. Class A	96,688	159	Baiyin Nonferrous Group Co. Ltd. Class A	377,500	142	Beijing Urban Construction Investment & Development Co. Ltd. Class A	151,500	121
Bank of Suzhou Co. Ltd. Class A	184,760	159	China XD Electric Co. Ltd. Class A	224,222	142	Maccura Biotechnology Co. Ltd. Class A	55,900	120
* Fushun Special Steel Co. Ltd. Class A	125,600	159	Zhongshan Broad Ocean Motor Co. Ltd. Class A	203,400	141	Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	49,600	120
Suning Universal Co. Ltd. Class A	420,023	158	Xinhu Zhongbao Co. Ltd. Class A	432,800	141	COFCO Sugar Holding Co. Ltd. Class A	101,700	119
Wangfujing Group Co. Ltd. Class A	64,200	155	* Beijing Sanju Environmental Protection and New Material Co. Ltd. Class A	292,200	140	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A	81,200	119
Easyhome New Retail Group Co. Ltd. Class A	323,400	155	China International Marine Containers Group Co. Ltd. Class A	155,340	140	Shenzhen Kinwong Electronic Co. Ltd. Class A	39,340	119
AVIC Chengdu UAS Co. Ltd. Class A	25,047	155	* Xinfengming Group Co. Ltd. Class A	81,300	140	Sinsoft Co. Ltd. Class A	28,393	119
Anker Innovations Technology Co. Ltd. Class A	12,000	154	* Everdisplay Optronics Shanghai Co. Ltd. Class A	391,867	140	Qinhuangdao Port Co. Ltd. Class A	294,000	119
* Tibet Summit Resources Co. Ltd. Class A	79,600	153	Zhejiang Daily Digital Culture Group Co. Ltd. Class A	87,771	140	Micro-Tech Nanjing Co. Ltd. Class A	9,869	119
Shanghai Dazhong Public Utilities Group Co. Ltd. Class A	363,800	152	Suzhou Novosense Microelectronics Co. Ltd. Class A	7,086	139	Zhejiang Semir Garment Co. Ltd. Class A	138,900	116
* Farasis Energy Gan Zhou Co. Ltd. Class A	63,114	152	* Sinopec Shanghai Petrochemical Co. Ltd. Class A	338,000	138	State Grid Yingda Co. Ltd. Class A	170,406	114
Suzhou Anjie Technology Co. Ltd. Class A	77,100	151	Bluestar Adisseo Co. Class A	133,700	138	KingClean Electric Co. Ltd. Class A	35,714	112
* Deppon Logistics Co. Ltd. Class A	73,700	151	ADAMA Ltd. Class A	134,900	137	* Youzu Interactive Co. Ltd. Class A	74,000	112
* Offcn Education Technology Co. Ltd. Class A	277,400	150	Eyebright Medical Technology Beijing Co. Ltd. Class A	5,481	135	Chengdu XGimi Technology Co. Ltd. Class A	6,844	108
China Enterprise Co. Ltd. Class A	324,655	150	Autobio Diagnostics Co. Ltd. Class A	22,100	134	* Qingdao Rural Commercial Bank Corp. Class A	289,500	107
JL Mag Rare-Earth Co. Ltd. Class A	65,920	149	Tonghua Dongbao Pharmaceutical Co. Ltd. Class A	88,300	134	Anhui Expressway Co. Ltd. Class A	76,200	106
China National Accord Medicines Corp. Ltd. Class A	37,310	147	* Bestechnic Shanghai Co. Ltd. Class A	7,844	134	Baoji Titanium Industry Co. Ltd. Class A	24,423	106
* Nanji E-Commerce Co. Ltd. Class A	314,099	147	Shandong Buchang Pharmaceuticals Co. Ltd. Class A	55,700	132	* Harbin Hatou Investment Co. Ltd. Class A	130,729	106
Hongta Securities Co. Ltd. Class A	137,800	147	China Railway Hi-tech Industry Co. Ltd. Class A	118,700	130	China Merchants Port Group Co. Ltd. Class A	48,600	104
Shanghai Bailian Group Co. Ltd. Class A	104,700	147	Lianhe Chemical Technology Co. Ltd. Class A	121,610	129	* Double Medical Technology Inc. Class A	19,400	104
Guangzhou Development Group Inc. Class A	192,600	147	Oppl Lighting Co. Ltd. Class A	47,874	128	Jointo Energy Investment Co. Ltd. Hebei Class A	140,800	102
Skyworth Digital Co. Ltd. Class A	88,700	146	Shanghai Shibe Hi-Tech Co. Ltd. Class B	770,860	126	Zhejiang Conba Pharmaceutical Co. Ltd. Class A	142,800	102
* Shandong Xinchao Energy Corp. Ltd. Class A	416,200	146	2,3 Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class H	257,236	125	Zhejiang Construction Investment Group Co. Ltd. Class A	62,000	101
Inmyshow Digital Technology Group Co. Ltd. Class A	177,000	146	BGI Genomics Co. Ltd. Class A	18,391	124	Jinyu Bio-Technology Co. Ltd. Class A	77,800	99
Guangdong South New Media Co. Ltd. Class A	29,300	145	Jiangsu Financial Leasing Co. Ltd. Class A	186,600	122	Hangzhou Iron & Steel Co. Class A	167,700	99
Shenzhen Jinjia Group Co. Ltd. Class A	178,500	143						
* Jinneng Holding Shanxi Electric Power Co. Ltd. Class A	342,000	143						



	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* ASR Microelectronics Co. Ltd. Class A	11,090	99	* China Fortune Land Development Co. Ltd. Class A	319,200	82	<b>Denmark (2.0%)</b>		
* Rising Nonferrous Metals Share Co. Ltd. Class A	19,900	99	* Huayi Brothers Media Corp. Class A	235,000	82	Novo Nordisk A/S Class B	6,275,353	605,423
Hainan Mining Co. Ltd. Class A	109,100	99	Shenzhen New Nanshan Holding Group Co. Ltd. Class A	188,500	81	DSV A/S	356,067	53,211
Transfar Zhilian Co. Ltd. Class A	144,000	98	Qingdao Hanhe Cable Co. Ltd. Class A	139,900	74	* Vestas Wind Systems A/S	2,017,116	43,721
Bank of Xi'an Co. Ltd. Class A	206,600	98	Hunan Yuneng New Energy Battery Material Co. Ltd. Class A	14,800	73	* Genmab A/S	131,010	37,034
Zhejiang Hisun Pharmaceutical Co. Ltd. Class A	69,200	97	Tibet Cheezheng Tibetan Medicine Co. Ltd. Class A	22,700	72	Danske Bank A/S	1,329,297	31,184
Blue Sail Medical Co. Ltd. Class A	99,100	95	Yuneng Technology Co. Ltd. Class A	4,255	71	Coloplast A/S Class B	249,075	25,975
Jiangsu Broadcasting Cable Information Network Corp. Ltd. Class A	224,130	95	* Autel Intelligent Technology Corp. Ltd. Class A	18,295	70	Carlsberg A/S Class B	189,327	22,563
Beijing Jingneng Power Co. Ltd. Class A	233,500	95	Red Star Macalline Group Corp. Ltd. Class A	107,580	63	Pandora A/S	164,058	18,608
Liaoning Cheng Da Co. Ltd. Class A	56,400	94	Xiamen Intretech Inc. Class A	26,180	62	AP Moller - Maersk A/S Class B	10,968	18,275
* Neusoft Corp. Class A	71,800	94	Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class A	37,660	58	<sup>3</sup> Orsted A/S	377,789	18,254
Xi'an Shaangu Power Co. Ltd. Class A	88,900	94	OPT Machine Vision Tech Co. Ltd. Class A	4,128	57	Novozymes A/S Class B	400,531	18,001
Rongan Property Co. Ltd. Class A	245,300	93	China West Construction Group Co. Ltd. Class A	50,600	47	Chr Hansen Holding A/S	207,152	14,136
Toly Bread Co. Ltd. Class A	76,654	92	Sansure Biotech Inc. Class A	20,483	47	Tryg A/S	690,381	13,481
Maanshan Iron & Steel Co. Ltd. Class H	552,000	91	Three Squirrels Inc. Class A	18,000	45	* Demant A/S	195,970	7,478
China Southern Power Grid Energy Storage Co. Ltd. Class A	73,500	91	* Shandong Chenming Paper Holdings Ltd. Class A	61,800	38	AP Moller - Maersk A/S Class A	4,553	7,434
* Hunan Corun New Energy Co. Ltd. Class A	124,700	90	Contec Medical Systems Co. Ltd. Class A	11,700	35	Royal Unibrew A/S	99,875	7,225
Shenzhen Aisidi Co. Ltd. Class A	83,700	89	* <sup>1</sup> Yango Group Co. Ltd. Class A	522,797	26	ROCKWOOL A/S Class B	17,220	3,832
Huabao Flavours & Fragrances Co. Ltd. Class A	29,400	89	CSG Holding Co. Ltd. Class A	30,500	23	H Lundbeck A/S	490,004	2,561
Anhui Xinhua Media Co. Ltd. Class A	98,600	89				H Lundbeck A/S Class A	124,308	562
Range Intelligent Computing Technology Group Co. Ltd. Class A	27,800	89			<b>3,870,150</b>			
* Far East Smarter Energy Co. Ltd. Class A	146,500	89	<b>Colombia (0.0%)</b>				<b>948,958</b>	
Sany Heavy Energy Co. Ltd. Class A	21,824	88	Bancolumbia SA ADR	230,381	5,847	<b>Egypt (0.0%)</b>		
Cinda Real Estate Co. Ltd. Class A	163,883	87	Bancolumbia SA	525,750	3,749	Commercial International Bank Egypt SAE	4,461,788	8,716
China Southern Power Grid Technology Co. Ltd. Class A	23,810	87	Ecopetrol SA	5,689,719	3,349	Telecom Egypt Co.	670,733	738
Shanghai SMI Holding Co. Ltd. Class A	154,200	86	Interconexion Electrica SA ESP	900,268	3,172	Egypt Kuwait Holding Co. SAE (XCAI)	546,782	508
Jiangling Motors Corp. Ltd. Class B	105,836	83	<sup>2</sup> Ecopetrol SA ADR	190,733	2,253	Egypt Kuwait Holding Co. SAE	229,221	355
Jiangling Motors Corp. Ltd. Class A	37,254	83	Grupo Aval Acciones y Valores SA ADR	21,896	50			<b>10,317</b>
Guizhou Zhenhua E Chem Inc. Class A	26,227	83			<b>18,420</b>	<b>Finland (0.7%)</b>		
			<b>Czech Republic (0.0%)</b>			Nordea Bank Abp	5,225,418	55,035
			CEZ A/S	319,658	13,684	Sampo OYJ Class A	947,016	37,245
			Komerční banka A/S	152,878	4,481	UPM-Kymmene OYJ	1,070,590	36,053
			<sup>3</sup> Moneta Money Bank A/S	670,223	2,591	Nokia OYJ	10,562,796	35,181
			Philip Morris CR A/S	812	559	Kone OYJ Class B	654,459	28,340
			Colt CZ Group SE	14,222	340	Neste OYJ	834,529	28,047
					<b>21,655</b>	Nordea Bank Abp (XHEL)	1,618,417	17,052
						Stora Enso OYJ Class R	1,153,020	13,858
						Elisa OYJ	287,471	12,196
						Wartsila OYJ Abp	982,467	11,724
						Metso OYJ	1,273,602	11,221
						Fortum OYJ	877,445	10,418
						Kesko OYJ Class B	542,933	9,182
						Orion OYJ Class B	209,743	8,345
						Valmet OYJ	334,431	7,505
						* Mandatum OYJ	947,016	3,660
								<b>325,062</b>
						<b>France (7.2%)</b>		
						LVMH Moët Hennessy Louis Vuitton SE	496,124	355,190
						TotalEnergies SE	4,493,706	300,438
						Sanofi SA	2,181,710	198,113
						Schneider Electric SE	1,070,108	164,644
						Airbus SE	1,173,916	157,394
						Hermes International SCA	68,561	127,923
						BNP Paribas SA	2,143,665	123,269

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* L'Oreal SA Loyalty Shares	290,348	122,042	* Air Liquide SA Loyalty Line 2024	36,120	6,189	Fresenius SE & Co. KGaA	825,478	21,234
* Air Liquide SA Loyalty Shares	645,773	110,655	* Amundi SA	115,382	6,028	Heidelberg Materials AG	280,542	20,365
EssilorLuxottica SA	610,134	110,485	* Ubisoft Entertainment SA	203,066	5,790	MTU Aero Engines AG	107,634	20,231
Vinci SA	983,786	108,782	Sodexo SA (XPAR)	54,300	5,747	*-3 Covestro AG	380,751	19,290
Safran SA	682,792	106,666	Valeo SE	417,579	5,518	* QIAGEN NV	445,597	16,607
AXA SA	3,563,963	105,602	Remy Cointreau SA	44,700	5,079	Continental AG	216,434	14,131
Danone SA	1,246,697	74,167	Covivio SA	105,271	4,511	Fresenius Medical Care AG & Co. KGaA	407,039	13,524
Pernod Ricard SA	410,567	72,907	Wendel SE	56,293	4,217	Henkel AG & Co. KGaA (XTER)	201,278	12,721
Air Liquide SA (XPAR)	347,595	59,561	* Sodexo SA Loyalty Shares 2025	38,129	4,035	Puma SE	201,057	11,393
Kering SA	143,946	58,543	* Neoen SA	133,943	3,537	GEA Group AG	326,166	11,155
Capgemini SE	323,361	57,147	* SEB SA Loyalty Shares	31,871	3,152	*-3 Zalando SE	437,245	10,227
Dassault Systemes SE	1,342,051	55,284	* Eurazeo SE Prime DE Fidelite	54,926	3,097	*-3 Delivery Hero SE	378,959	9,685
Cie de Saint-Gobain SA	935,825	50,941	* ALD SA	392,999	2,643	* LEG Immobilien SE (XETR)	148,782	9,301
STMicroelectronics NV	1,302,193	49,640	* JCDecaux SE	148,208	2,319	* Scout24 SE	148,355	9,127
L'Oreal SA (XPAR)	115,704	48,634	* Engie SA Loyalty Line 2024	122,657	1,951	* Deutsche Lufthansa AG (Registered)	1,215,985	8,526
Orange SA	3,840,805	45,176	Eurazeo SE (XPAR)	28,360	1,599	Nemetschek SE	109,284	8,166
Legrand SA	516,922	44,717	SEB SA (XPAR)	14,138	1,398	* Siemens Energy AG	871,074	7,745
Cie Generale des Etablissements Michelin SCA	1,404,780	41,734	Cie de L'Odet SE	768	1,070	Evonik Industries AG	409,622	7,539
Veolia Environnement SA	1,275,454	34,948	* Sodexo SA Loyalty Shares 2026	6,296	666	Knorr-Bremse AG	134,144	7,493
Publicis Groupe SA	458,641	34,922	* Eurazeo SE PF 2025	11,587	653	Bechtle AG	166,337	7,434
* Engie SA Loyalty Shares	2,078,776	33,063	* Sodexo Inc.	5,047	534	CTS Eventim AG & Co. KGaA	117,642	7,123
Societe Generale SA	1,418,984	31,887	* Eurazeo SE Prime Fidelite 2024	1,811	102	* HelloFresh SE	325,199	7,113
Thales SA	198,508	29,295				thyssenkrupp AG	986,112	6,873
Credit Agricole SA	2,208,355	26,666	<b>Germany (4.9%)</b>			Volkswagen AG	58,650	6,780
Edenred SE	500,121	26,622	SAP SE	2,199,021	294,960	Talanx AG	107,097	6,749
* L'Oreal SA Loyalty Line 2024	57,973	24,368	Siemens AG (Registered)	1,494,453	198,312	Carl Zeiss Meditec AG (Bearer)	74,132	6,437
Carrefour SA	1,165,519	20,433	Allianz SE (Registered)	796,408	186,553	Rational AG	9,668	5,513
Engie SA (XPAR)	1,126,028	17,909	Deutsche Telekom AG (Registered)	6,780,159	147,154	HOCHTIEF AG	42,772	4,431
Bouygues SA	423,896	14,912	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (Registered)	276,076	110,791	KION Group AG	144,261	4,426
Renault SA	384,302	13,483	Mercedes-Benz Group AG	1,721,841	101,303	Wacker Chemie AG	30,213	3,708
Eiffage SA	147,817	13,415	Bayer AG (Registered)	1,969,319	85,091	Hella GmbH & Co. KGaA	46,673	3,554
Teleperformance SE	115,864	13,329	BASF SE	1,781,405	82,314	* Fraport AG Frankfurt Airport Services Worldwide	71,445	3,551
Bureau Veritas SA	572,972	13,051	Infineon Technologies AG	2,611,809	76,291	Sixt SE (XETR)	36,332	3,135
Eurofins Scientific SE	246,675	12,515	Deutsche Post AG	1,888,654	73,740	Telefonica Deutschland Holding AG	1,815,221	3,086
Vivendi SE	1,331,055	11,936	Deutsche Boerse AG	368,750	60,695	RTL Group SA	75,999	2,658
Accor SA	372,116	11,871	adidas AG	331,162	58,883	FUCHS SE	65,390	2,196
Getlink SE	712,748	11,510	Bayerische Motoren Werke AG (XETR)	625,665	58,190	Fielmann Group AG	49,911	2,150
* Euronext NV	164,489	11,471	RWE AG	1,424,218	54,498	Deutsche Wohnen SE	97,797	2,104
Arkema SA	115,841	10,855	E.ON SE	4,442,117	52,853	* DWS Group GmbH & Co. KGaA	70,169	2,060
* Unibail-Rodamco-Westfield	208,786	10,345	Deutsche Bank AG (Registered)	4,043,766	44,500	Traton SE	100,672	1,987
Gecina SA	104,993	10,309	Merck KGaA	259,186	39,147	Sartorius AG	5,329	1,097
Klepierre SA	408,804	9,927	Merck KGaA	259,186	39,147			<b>2,301,125</b>
Rexel SA	476,403	9,729	Daimler Truck Holding AG	1,070,955	33,650	<b>Greece (0.1%)</b>		
Bollore SE	1,747,920	9,542	Vonovia SE	1,396,047	32,140	* Eurobank Ergasias Services and Holdings SA Class A	5,158,278	8,431
SCOR SE	305,380	9,117	Siemens Healthineers AG	554,619	27,285	Mytilineos SA	206,806	7,661
Sartorius Stedim Biotech	48,408	9,063	Symrise AG	261,144	26,686	* Alpha Services and Holdings SA	4,290,090	6,422
Dassault Aviation SA	45,400	9,025	Hannover Rueck SE	120,608	26,632	OPAP SA	376,641	6,380
BioMerieux	86,330	8,289	Beiersdorf AG	200,252	26,337	* National Bank of Greece SA	1,097,848	6,288
Ipsen SA	69,062	8,163	Rheinmetall AG	86,979	24,971	JUMBO SA	222,236	5,847
Alstom SA	576,061	7,801	Brenntag SE	309,832	23,040			
* Sodexo SA ACT Loyalty Shares	71,094	7,524	Commerzbank AG	2,084,609	22,484			
* SOITEC	50,035	7,468						
Aeroports de Paris SA	64,616	7,256						
* La Francaise des Jeux SAEM	195,284	6,299						
*-3 Worldline SA	491,019	6,244						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Hellenic Telecommunications Organization SA	353,442	4,954		Henderson Land Development Co. Ltd.	2,605,302	6,817	* Melco International Development Ltd.	1,601,675	1,120
* Public Power Corp. SA	421,073	4,298		Sino Land Co. Ltd.	6,766,520	6,755	China Travel International Investment Hong Kong Ltd.	5,292,794	942
* Piraeus Financial Holdings SA	1,372,489	4,068	3	Budweiser Brewing Co. APAC Ltd.	3,377,633	6,419	Johnson Electric Holdings Ltd.	725,143	900
Motor Oil Hellas Corinth Refineries SA	114,884	2,736		PRADA SpA	1,027,735	6,191	Cafe de Coral Holdings Ltd.	656,419	827
Terna Energy SA	108,095	1,622		Swire Pacific Ltd. Class A	881,352	5,630	Nexteer Automotive Group Ltd.	1,648,541	795
Titan Cement International SA	78,526	1,471		CK Infrastructure Holdings Ltd.	1,191,059	5,521	Dah Sing Financial Holdings Ltd.	289,449	655
GEK Terna Holding Real Estate Construction SA	101,982	1,425		Want Want China Holdings Ltd.	8,824,807	5,483	2 Huabao International Holdings Ltd.	1,942,849	654
* LAMDA Development SA	132,967	856	2	ASMPT Ltd.	625,700	5,299	* Super Hi International Holding Ltd.	323,523	536
* Aegean Airlines SA	76,910	842		New World Development Co. Ltd.	2,809,554	5,156	Kerry Logistics Network Ltd.	532,965	452
Helleniq Energy Holdings SA	113,620	834		Chow Tai Fook Jewellery Group Ltd.	3,581,697	5,058	Dah Sing Banking Group Ltd.	658,505	432
Autohellas Tourist and Trading SA	37,932	511		Wharf Holdings Ltd.	1,914,643	4,858	2,3 Js Global Lifestyle Co. Ltd.	2,408,591	379
Sarantis SA	58,908	489		Xinyi Glass Holdings Ltd.	4,179,583	4,802	Guotai Junan International Holdings Ltd.	4,617,212	366
Viohalco SA	90,361	473		Hang Lung Properties Ltd.	3,647,140	4,794	Hutchison Telecommunications Hong Kong Holdings Ltd.	2,662,363	358
Cenergy Holdings SA	67,379	453		Swire Properties Ltd.	2,114,292	4,094	*.2,3 FIT Hon Teng Ltd.	2,240,242	300
Athens Water Supply & Sewage Co. SA	72,796	433		PCCW Ltd.	8,245,776	4,036			
Holding Co. ADMIE IPTO SA	201,766	428		* HUTCHMED China Ltd.	971,500	3,906			
* Ellaktor SA	165,836	327		SITC International Holdings Co. Ltd.	2,530,534	3,898			
*.1 Quest Holdings SA	49,530	275		NWS Holdings Ltd.	2,831,079	3,350			
FF Group	60,219	—		Orient Overseas International Ltd.	264,500	3,335			
		<b>67,524</b>	3	BOC Aviation Ltd.	419,326	2,579	<b>Hungary (0.1%)</b>		
<b>Hong Kong (1.6%)</b>			*	Wynn Macau Ltd.	2,899,320	2,568	OTP Bank Nyrt	466,027	17,345
AIA Group Ltd.	23,338,211	202,665		AAC Technologies Holdings Inc.	1,354,837	2,439	MOL Hungarian Oil & Gas plc	855,621	6,811
Hong Kong Exchanges & Clearing Ltd.	2,542,255	88,935		United Energy Group Ltd.	15,262,205	2,437	Richter Gedeon Nyrt	288,776	6,773
Sun Hung Kai Properties Ltd.	2,845,994	29,225		Hang Lung Group Ltd.	1,790,040	2,384	Magyar Telekom Telecommunications plc	694,052	1,079
CK Hutchison Holdings Ltd.	5,329,599	26,980		Bank of East Asia Ltd.	1,875,852	2,228			<b>32,008</b>
Galaxy Entertainment Group Ltd.	4,325,061	24,313		Hysan Development Co. Ltd.	1,190,877	2,192	<b>Iceland (0.0%)</b>		
CLP Holdings Ltd.	3,294,871	24,114		L'Occitane International SA	817,105	2,100	3 Marel HF	1,145,201	3,156
Technronic Industries Co. Ltd.	2,625,274	23,967		*.2 Cathay Pacific Airways Ltd.	2,037,730	2,048	Arion Banki HF	2,888,830	2,657
Link REIT	5,119,930	23,496		Kerry Properties Ltd.	1,183,233	1,991	Islandsbanki HF	2,261,037	1,672
CK Asset Holdings Ltd.	3,897,938	19,483		Vitasoy International Holdings Ltd.	1,612,957	1,990	* Alvotech SA	147,073	1,293
BOC Hong Kong Holdings Ltd.	7,167,030	18,953		VTech Holdings Ltd.	332,020	1,932	Hagar HF	2,087,422	1,022
Lenovo Group Ltd.	15,192,809	17,680		* MGM China Holdings Ltd.	1,545,323	1,923	Kvika banki HF	8,423,794	842
Hang Seng Bank Ltd.	1,449,137	16,568		Man Wah Holdings Ltd.	3,020,053	1,876	Festi HF	604,369	799
Jardine Matheson Holdings Ltd.	395,132	16,011		First Pacific Co. Ltd.	4,527,139	1,714	Reitir fasteignafelag hf	1,431,854	791
Hong Kong & China Gas Co. Ltd.	21,802,110	15,177		Yue Yuen Industrial Holdings Ltd.	1,424,824	1,666	Eimskipafelag Islands hf	220,481	743
Power Assets Holdings Ltd.	2,739,404	13,097		Swire Pacific Ltd. Class B	1,606,088	1,649	* Icelandair Group HF	48,100,311	473
* Sands China Ltd.	4,812,704	12,956		SJM Holdings Ltd.	4,726,143	1,640			<b>13,448</b>
MTR Corp. Ltd.	2,902,172	10,849		* MMG Ltd.	4,931,627	1,454	India (4.9%)		
Wharf Real Estate Investment Co. Ltd.	3,098,420	10,838		*.2 Shangri-La Asia Ltd.	2,180,616	1,391	HDFC Bank Ltd.	7,678,883	136,258
3 WH Group Ltd.	15,604,502	9,320		Haitong International Securities Group Ltd.	7,340,775	1,325	Reliance Industries Ltd.	4,225,897	116,203
*.3 Samsonite International SA	2,612,803	8,092		DFI Retail Group Holdings Ltd.	599,214	1,278	Tata Consultancy Services Ltd.	2,057,427	83,292
3 ESR Group Ltd.	5,576,914	7,166		* NagaCorp Ltd.	2,750,565	1,182	3 Reliance Industries Ltd. GDR	1,245,084	68,029
Hongkong Land Holdings Ltd.	2,197,954	6,971		* Champion REIT	3,668,530	1,159	2 Infosys Ltd.	3,506,717	57,671
							Infosys Ltd. ADR	3,383,108	55,551
							Axis Bank Ltd.	4,603,256	54,318
							Hindustan Unilever Ltd.	1,784,163	53,245
							Bharti Airtel Ltd. (XNSE)	4,822,606	52,965

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Larsen & Toubro Ltd.	1,358,725	47,815	*	Adani Green Energy Ltd.	841,485	9,208	Polycab India Ltd.	94,213	5,568
Bajaj Finance Ltd.	483,257	43,503		Pidilite Industries Ltd.	306,481	9,049	* Cummins India Ltd.	272,264	5,484
ICICI Bank Ltd.	3,183,658	35,026		TVS Motor Co. Ltd.	469,227	8,967	PB Fintech Ltd.	648,269	5,455
Maruti Suzuki India Ltd.	266,237	33,247		Indian Oil Corp. Ltd.	8,319,319	8,962	<sup>3</sup> AU Small Finance Bank Ltd.	531,423	5,423
HCL Technologies Ltd.	2,141,910	32,854	*	Godrej Consumer Products Ltd.	741,766	8,838	Astral Ltd. (XNSE)	666,386	5,356
Mahindra & Mahindra Ltd.	1,872,516	32,816		REC Ltd.	2,544,708	8,796	SBI Cards & Payment Services Ltd.	238,445	5,301
Asian Paints Ltd.	907,917	32,704		Bajaj Auto Ltd.	137,243	8,755	ABB India Ltd.	591,390	5,300
Titan Co. Ltd.	839,418	32,180		Power Finance Corp. Ltd.	2,936,621	8,697	Wipro Ltd.	106,870	5,271
ITC Ltd.	6,013,434	30,954		DLF Ltd.	1,273,162	8,625	Page Industries Ltd.	1,142,881	5,247
Sun Pharmaceutical Industries Ltd.	2,204,332	28,820	*	Adani Power Ltd.	1,951,463	8,503	Zee Entertainment Enterprises Ltd.	11,491	5,221
Tata Motors Ltd.	3,599,490	27,187		Bharat Petroleum Corp. Ltd.	2,027,143	8,498	* Max Financial Services Ltd.	1,663,192	5,178
NTPC Ltd.	9,492,397	26,893		Shree Cement Ltd.	27,388	8,441	Balkrishna Industries Ltd.	459,466	5,046
Tata Steel Ltd.	16,550,122	23,617		Hindustan Aeronautics Ltd.	382,916	8,380	Bank of Baroda	164,470	5,045
UltraTech Cement Ltd.	231,683	23,447	<sup>3</sup>	ICICI Lombard General Insurance Co. Ltd.	491,615	8,114	Indian Railway Catering & Tourism Corp. Ltd.	2,114,089	4,985
Nestle India Ltd.	72,635	21,151		Indian Hotels Co. Ltd.	1,681,952	7,747	<sup>3</sup> ICICI Prudential Life Insurance Co. Ltd.	614,344	4,910
Power Grid Corp. of India Ltd.	8,441,303	20,502	*	Yes Bank Ltd.	40,324,091	7,728	Samvardhana Motherson International Ltd.	777,199	4,904
Adani Enterprises Ltd.	703,866	19,409		Gail India Ltd.	5,331,928	7,656	Tata Motors Ltd. Class A	4,406,333	4,866
State Bank of India GDR (Registered)	270,365	18,327		SRF Ltd.	288,589	7,610	Voltas Ltd.	952,217	4,808
* JSW Steel Ltd.	2,019,181	17,866		Info Edge India Ltd.	154,189	7,567	Embassy Office Parks REIT	463,308	4,662
Jio Financial Services Ltd.	6,746,219	17,745		Tube Investments of India Ltd.	199,858	7,561	Container Corp. of India Ltd.	1,240,778	4,643
Grasim Industries Ltd.	778,347	17,640	<sup>*,3</sup>	Wipro Ltd. ADR	1,651,373	7,514	Torrent Pharmaceuticals Ltd.	614,344	4,910
Coal India Ltd.	4,596,770	17,352		InterGlobe Aviation Ltd.	253,396	7,474	* FSN E-Commerce Ventures Ltd.	777,199	4,904
Oil & Natural Gas Corp. Ltd.	7,641,656	17,099		Dabur India Ltd.	1,175,465	7,467	Tata Communications Ltd.	4,406,333	4,866
Tech Mahindra Ltd.	1,226,070	16,709	*	Havells India Ltd.	493,128	7,383	Tata Motors Ltd. Class A	952,217	4,808
Adani Ports & Special Economic Zone Ltd.	1,674,336	15,795		United Spirits Ltd.	589,815	7,314	Voltas Ltd.	463,308	4,662
Hindalco Industries Ltd.	2,860,567	15,790		Persistent Systems Ltd.	98,532	7,298	Embassy Office Parks REIT	1,240,778	4,643
Cipla Ltd.	1,028,036	14,819		Siemens Ltd.	181,844	7,276	Container Corp. of India Ltd.	558,721	4,620
<sup>3</sup> HDFC Life Insurance Co. Ltd.	1,987,121	14,762		Ambuja Cements Ltd.	1,417,740	7,233	Torrent Pharmaceuticals Ltd.	198,176	4,581
Bajaj Finserv Ltd.	768,466	14,490	*	MRF Ltd.	5,531	7,196	* FSN E-Commerce Ventures Ltd.	2,726,092	4,563
<sup>3</sup> SBI Life Insurance Co. Ltd.	849,099	13,946		One 97 Communications Ltd.	642,314	7,109	Tata Communications Ltd.	227,611	4,551
* Zomato Ltd.	10,941,270	13,839		Coforge Ltd.	116,964	7,009	<sup>3</sup> Sona Blw Precision Forgings Ltd.	696,142	4,530
Tata Consumer Products Ltd.	1,232,085	13,331		UPL Ltd.	1,072,431	6,963	Dr Reddy's Laboratories Ltd. ADR	69,033	4,496
<sup>*,3</sup> Avenue Supermarts Ltd.	300,165	13,106		Colgate-Palmolive India Ltd.	269,476	6,842	Bajaj Holdings & Investment Ltd.	53,937	4,487
Britannia Industries Ltd.	241,947	12,870	<sup>3</sup>	Marico Ltd.	1,049,769	6,765	Jubilant Foodworks Ltd.	745,678	4,487
Shriram Finance Ltd.	562,453	12,692		Lupin Ltd.	492,818	6,678	Dixon Technologies India Ltd.	72,852	4,465
Apollo Hospitals Enterprise Ltd.	201,082	11,643		HDFC Asset Management Co. Ltd.	202,047	6,637	<sup>3</sup> NMDC Ltd. (XNSE)	2,356,824	4,368
Dr. Reddy's Laboratories Ltd.	173,574	11,203		Supreme Industries Ltd.	127,023	6,605	Macrotech Developers Ltd.	457,342	4,328
<sup>3</sup> LTIMindtree Ltd.	183,554	11,168	*	PI Industries Ltd.	160,408	6,551	Mphasis Ltd.	167,474	4,276
Cholamandalam Investment and Finance Co. Ltd.	814,386	11,129		Adani Energy Solutions Ltd.	702,832	6,489	<sup>3</sup> Dalmia Bharat Ltd.	167,987	4,247
Eicher Motors Ltd.	280,968	11,120		APL Apollo Tubes Ltd.	339,733	6,389	Bandhan Bank Ltd.	1,614,942	4,158
Bharat Electronics Ltd.	6,889,394	11,037		Tata Elxsi Ltd.	69,700	6,385	Bosch Ltd.	17,413	4,070
Divi's Laboratories Ltd.	256,327	10,432		IDFC First Bank Ltd.	6,394,759	6,355	Kotak Mahindra Bank Ltd.	192,408	4,022
Varun Beverages Ltd.	909,374	9,926	*	Bharat Forge Ltd.	513,522	6,290	Berger Paints India Ltd.	594,424	3,988
Hero MotoCorp Ltd.	265,466	9,851		CG Power & Industrial Solutions Ltd.	1,330,101	6,229	* Godrej Properties Ltd.	196,324	3,918
Tata Power Co. Ltd.	3,381,863	9,730		Vedanta Ltd.	2,378,520	6,190	Torrent Power Ltd.	435,356	3,803
Trent Ltd.	369,076	9,553		State Bank of India	904,222	6,144	Adani Total Gas Ltd.	559,633	3,785
Max Healthcare Institute Ltd.	1,359,492	9,371		Jindal Steel & Power Ltd.	790,554	6,019	ACC Ltd.	166,049	3,767
				Federal Bank Ltd.	3,487,856	5,895	Bharat Heavy Electricals Ltd.	2,560,459	3,719
				Ashok Leyland Ltd.	2,901,768	5,850	* Hindustan Petroleum Corp. Ltd.	1,242,101	3,695
							Petronet LNG Ltd.	1,533,181	3,675

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Punjab National Bank	4,099,229	3,596	Honeywell Automation India Ltd.	4,462	1,929	Semen Indonesia Persero Tbk PT	6,731,719	2,587
Mahindra & Mahindra Financial Services Ltd.	1,212,999	3,576	Vedant Fashions Ltd.	118,238	1,834	Indosat Tbk PT	3,704,600	2,205
JSW Energy Ltd.	769,176	3,566	Hindustan Zinc Ltd.	470,755	1,672	Sarana Menara Nusantara Tbk PT	38,036,200	2,133
Cadila Healthcare Ltd.	510,024	3,514	Bank of India	1,442,250	1,661	Elang Mahkota Teknologi Tbk PT	56,474,100	1,779
* Indus Towers Ltd.	1,691,432	3,500	Castrol India Ltd.	984,699	1,610	Indocement Tunggal Prakarsa Tbk PT	3,008,298	1,757
Canara Bank	746,362	3,448	Kansai Nerolac Paints Ltd.	410,094	1,552	Perusahaan Gas Negara Persero Tbk PT	21,193,346	1,676
<sup>3</sup> Laurus Labs Ltd.	783,518	3,405	Relaxo Footwears Ltd.	142,301	1,535	Dayamitra Telekomunikasi PT	35,884,200	1,400
LIC Housing Finance Ltd.	613,727	3,387	* Rajesh Exports Ltd.	278,548	1,503	<sup>3</sup> Gudang Garam Tbk PT	944,386	1,384
Muthoot Finance Ltd.	216,821	3,383	Nippon Life India Asset Management Ltd.	317,363	1,493	Bukit Asam Tbk PT	8,352,055	1,304
Deepak Nitrite Ltd.	139,573	3,331	Bayer CropScience Ltd.	25,215	1,491	Mayora Indah Tbk PT	7,227,000	1,297
Oberoi Realty Ltd.	241,229	3,297	GlaxoSmithKline Pharmaceuticals Ltd.	84,128	1,438	XL Axiata Tbk PT	9,005,305	1,287
Indraprastha Gas Ltd.	716,334	3,291	Sun TV Network Ltd.	172,302	1,312	Vale Indonesia Tbk PT	3,962,262	1,235
Ipcal Laboratories Ltd.	274,594	3,244	* Adani Wilmar Ltd.	316,631	1,242	Jasa Marga Persero Tbk PT	4,282,519	1,149
* GMR Airports Infrastructure Ltd.	4,896,277	3,213	Whirlpool of India Ltd.	60,354	1,191	Tower Bersama Infrastructure Tbk PT	8,749,257	1,140
<sup>3</sup> Indian Railway Finance Corp. Ltd.	3,605,409	3,146	* Godrej Industries Ltd.	137,564	1,038	* Bumi Serpong Damai Tbk PT	16,988,240	1,074
* Star Health & Allied Insurance Co. Ltd.	448,705	3,126	Tata Teleservices Maharashtra Ltd.	1,003,654	1,038	Avia Avian Tbk PT	33,963,500	1,069
Linde India Ltd.	43,195	3,109	IDBI Bank Ltd.	1,143,785	850	Hanjaya Mandala Sampoerna Tbk PT	17,319,200	992
Patanjali Foods Ltd.	186,180	3,057	<sup>3</sup> General Insurance Corp. of India	193,929	531	* Smartfren Telecom Tbk PT	217,675,700	712
AIA Engineering Ltd.	71,385	3,014	* Mangalore Refinery & Petrochemicals Ltd.	392,134	489	LEG Immobilien SE	6,721,661	635
Steel Authority of India Ltd.	2,972,783	2,995	Bharti Airtel Ltd.	32,300	208	* MNC Digital Entertainment Tbk PT	1,897,400	360
Solar Industries India Ltd.	44,598	2,946			2,321,017			
Exide Industries Ltd.	938,673	2,879	<b>Indonesia (0.6%)</b>			Surya Citra Media Tbk PT	37,525,095	357
NHPC Ltd.	4,722,688	2,848	Bank Central Asia Tbk PT	111,040,343	61,174	Astra Agro Lestari Tbk PT	800,525	355
Coromandel International Ltd.	224,815	2,817	Bank Rakyat Indonesia Persero Tbk PT	140,628,703	43,972	Bank Danamon Indonesia Tbk PT	1,646,227	284
Piramal Enterprises Ltd.	240,192	2,815	Bank Mandiri Persero Tbk PT	88,796,844	31,723			<b>261,120</b>
L&T Finance Holdings Ltd.	1,739,695	2,779	Telkom Indonesia Persero Tbk PT	93,124,824	20,414	<b>Ireland (0.2%)</b>		
Schaeffler India Ltd.	82,096	2,778	Astra International Tbk PT	40,477,188	14,725	Kerry Group plc Class A	309,348	23,895
Union Bank of India Ltd.	2,271,072	2,774	Bank Negara Indonesia Persero Tbk PT	30,235,574	9,125	Kingspan Group plc	302,519	20,359
<sup>3</sup> L&T Technology Services Ltd.	53,603	2,699	Sumber Alfaria Trijaya Tbk PT	37,515,800	6,828	Bank of Ireland Group plc	2,118,762	18,988
Glenmark Pharmaceuticals Ltd.	298,086	2,679	GoTo Gojek Tokopedia Tbk PT	1,471,492,400	5,567	AIB Group plc	2,523,341	10,955
United Breweries Ltd.	136,493	2,649	Charoen Pokphand Indonesia Tbk PT	14,760,864	5,391	Glanbia plc (XDUB)	361,683	5,696
Emami Ltd.	423,817	2,596	Merdeka Copper Gold Tbk PT	37,511,300	5,261	*.1 Irish Bank Resolution Corp. Ltd.	236,607	—
Gujarat Fluorochemicals Ltd.	77,592	2,588	United Tractors Tbk PT	2,965,212	4,692			<b>79,893</b>
<sup>3</sup> Syngene International Ltd.	298,482	2,439	Kalbe Farma Tbk PT	37,739,537	4,014	<b>Israel (0.4%)</b>		
Biocon Ltd.	918,476	2,424	Adaro Energy Tbk PT	24,761,363	3,995	Bank Leumi Le-Israel BM	3,092,132	19,916
Oil India Ltd.	666,162	2,394	Indofood Sukses Makmur Tbk PT	8,942,605	3,744	* Nice Ltd.	127,965	19,617
<sup>3</sup> RBL Bank Ltd.	902,847	2,392	Barito Pacific Tbk PT	50,377,650	3,570	Bank Hapoalim BM	2,692,462	19,259
UNO Minda Ltd.	332,852	2,331	Indah Kiat Pulp & Paper Corp. Tbk PT	5,259,800	3,179	* Teva Pharmaceutical Industries Ltd.	2,232,675	19,166
Bata India Ltd.	121,156	2,280	Indofood CBP Sukses Makmur Tbk PT	4,580,984	2,986	Israel Discount Bank Ltd. Class A	2,513,716	11,049
* Vodafone Idea Ltd.	15,937,069	2,269	Unilever Indonesia Tbk PT	11,353,450	2,589	Elbit Systems Ltd.	49,666	9,238
Alkem Laboratories Ltd.	49,550	2,216				Mizrahi Tefahot Bank Ltd.	278,637	8,624
Aarti Industries Ltd.	383,873	2,096				ICL Group Ltd.	1,452,519	7,065
Oracle Financial Services Software Ltd.	44,441	2,071				* Nova Ltd.	58,589	5,610
<sup>3</sup> Dr Lal PathLabs Ltd.	69,923	2,031				* Tower Semiconductor Ltd.	221,987	5,155
Gujarat Gas Ltd.	403,569	1,984						
3M India Ltd.	5,542	1,982						
* Aditya Birla Capital Ltd.	953,912	1,977						
Indian Bank	386,061	1,948						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Bezeq The Israeli Telecommunication Corp. Ltd.	4,135,089	5,088	*.3	Nexi SpA	1,118,262	6,498	Mitsubishi Electric Corp.	3,896,626	44,681
First International Bank of Israel Ltd.	105,495	3,591	*	A2A SpA	3,094,371	5,808	Sumitomo Corp.	2,198,727	43,222
Azrieli Group Ltd.	75,064	3,232		Telecom Italia SpA (MTAA)	22,170,239	5,732	ORIX Corp.	2,354,721	42,824
* Enlight Renewable Energy Ltd.	227,184	3,061		Italgas SpA	991,322	5,038	Bridgestone Corp.	1,122,802	42,493
Mivne Real Estate KD Ltd.	1,316,003	2,840		Buzzi SpA	168,447	4,460	Komatsu Ltd.	1,834,409	42,148
Phoenix Holdings Ltd.	305,139	2,591		Hera SpA	1,546,313	4,350	Central Japan Railway Co.	1,817,785	40,915
Melisron Ltd.	45,589	2,471		3 Pirelli & C SpA	973,842	4,339	Dai-ichi Life Holdings Inc.	1,882,725	39,773
* Big Shopping Centers Ltd.	27,385	1,919		Reply SpA	45,549	4,298	FUJIFILM Holdings Corp.	711,126	38,897
* Airport City Ltd.	141,111	1,858		Banca Mediolanum SpA	486,581	3,973	Mitsui Fudosan Co. Ltd.	1,788,285	38,761
* Delek Group Ltd.	16,004	1,751		DiaSorin SpA	43,085	3,861	Chugai Pharmaceutical Co. Ltd.	1,303,221	38,649
* Israel Corp. Ltd.	7,277	1,571		Tenaris SA ADR	68,317	2,140	Nidec Corp.	1,036,369	38,015
* Strauss Group Ltd.	83,589	1,549		UnipolSai Assicurazioni SpA	781,431	1,852	Advantest Corp.	1,475,664	38,011
Amot Investments Ltd.	352,834	1,478					East Japan Railway Co.	723,719	37,588
Harel Insurance Investments & Financial Services Ltd.	229,414	1,473		<b>Japan (16.2%)</b>			Panasonic Holdings Corp.	4,271,584	37,477
Shapir Engineering and Industry Ltd.	264,861	1,419		Toyota Motor Corp.	23,947,135	418,925	Japan Post Holdings Co. Ltd.	4,173,825	36,943
EnergyX-Renewable Energies Ltd.	500,233	1,217		Sony Group Corp.	2,473,484	205,643	Terumo Corp.	1,300,531	35,580
Electra Ltd.	3,602	1,141		Mitsubishi UFJ Financial Group Inc.	23,268,054	195,199	Daiwa House Industry Co. Ltd.	1,291,829	35,533
* Fattal Holdings 1998 Ltd.	12,476	1,032		Keyence Corp.	390,074	151,005	Nippon Steel Corp.	1,636,040	35,288
* OPC Energy Ltd.	164,233	891		Sumitomo Mitsui Financial Group Inc.	2,552,681	123,060	Asahi Group Holdings Ltd.	973,550	35,214
Gav-Yam Lands Corp. Ltd.	55,428	314		Tokyo Electron Ltd.	890,320	117,645	Suzuki Motor Corp.	905,197	35,132
* Shikun & Binui Ltd.	1	—		Shin-Etsu Chemical Co. Ltd.	3,864,185	115,552	Ajinomoto Co. Inc.	921,886	33,670
		<b>165,186</b>		Hitachi Ltd.	1,798,836	114,022	Kao Corp.	910,883	33,233
<b>Italy (1.7%)</b>				Mitsui & Co. Ltd.	2,973,270	108,061	Olympus Corp.	2,477,179	33,084
Enel SpA	15,576,927	98,876		Mitsubishi Corp.	2,288,672	106,688	MS&AD Insurance Group Holdings Inc.	901,548	33,033
UniCredit SpA	3,530,100	88,498		Honda Motor Co. Ltd.	9,872,439	101,180	Otsuka Holdings Co. Ltd.	960,800	32,327
Intesa Sanpaolo SpA	30,964,530	80,687		Daiichi Sankyo Co. Ltd.	3,768,369	97,164	Renesas Electronics Corp.	2,395,956	31,472
Ferrari NV	237,200	71,802		ITOCHU Corp.	2,657,328	95,720	Aeon Co. Ltd.	1,427,185	30,027
Eni SpA	4,355,127	71,196		KDDI Corp.	3,186,624	95,327	Kyocera Corp.	601,921	29,670
Assicurazioni Generali SpA	2,699,092	53,614		Nintendo Co. Ltd.	2,088,350	86,279	Disco Corp.	167,333	29,551
Stellantis NV	2,632,070	49,173		Mizuho Financial Group Inc.	5,080,670	86,262	Mitsubishi Heavy Industries Ltd.	572,325	29,477
Stellantis NV (XNYS)	1,726,792	32,281		Tokio Marine Holdings Inc.	3,716,110	83,138	Kubota Corp.	2,144,070	28,836
Terna - Rete Elettrica Nazionale	2,820,978	21,600		Takeda Pharmaceutical Co. Ltd.	3,020,455	81,989	Mitsubishi Estate Co. Ltd.	2,208,883	28,274
CNH Industrial NV	1,945,210	21,557		SoftBank Group Corp.	1,942,107	79,537	Eisai Co. Ltd.	529,174	28,035
Moncler SpA	409,068	21,246		Recruit Holdings Co. Ltd.	2,673,314	76,651	Inpex Corp.	1,871,698	27,160
Snam SpA	4,543,597	20,835		Daikin Industries Ltd.	531,631	76,650	TDK Corp.	720,692	26,965
Prysmian SpA	529,401	19,825		Fast Retailing Co. Ltd.	309,186	68,453	Japan Post Bank Co. Ltd.	2,896,270	26,846
Mediobanca Banca di Credito Finanziario SpA	1,277,001	15,254		Nippon Telegraph & Telephone Corp.	56,899,925	66,958	Sompo Holdings Inc.	617,621	26,755
FinecoBank Banca Fineco SpA	1,228,156	14,488		Hoya Corp.	685,609	66,003	Sumitomo Mitsui Trust Holdings Inc.	709,098	26,589
Banco BPM SpA	2,747,867	14,059		Softbank Corp.	5,499,739	62,185	Secom Co. Ltd.	381,473	26,495
Tenaris SA	800,318	12,768		Oriental Land Co. Ltd.	1,880,629	60,830	Unicharm Corp.	772,078	26,234
Leonardo SpA	802,581	12,129		Murata Manufacturing Co. Ltd.	3,369,765	57,722	Lasertec Corp.	151,840	25,081
Davide Campari-Milano NV	993,740	10,985		Seven & i Holdings Co. Ltd.	1,543,959	56,569	NEC Corp.	515,584	24,826
Recordati Industria Chimica e Farmaceutica SpA	195,651	9,050		Japan Tobacco Inc.	2,370,175	55,175	Shiseido Co. Ltd.	779,584	24,725
3 Poste Italiane SpA	912,992	9,039		Denso Corp.	3,519,736	51,974	Shionogi & Co. Ltd.	530,497	24,702
3 Infrastrutture Wireless Italiane SpA	711,734	7,793		SMC Corp.	111,331	51,409	Bandai Namco Holdings Inc.	1,171,130	24,264
Amplifon SpA	257,873	7,288		FANUC Corp.	1,909,230	47,380	Toyota Tsusho Corp.	448,087	23,854
Interpump Group SpA	160,991	6,732		Fujitsu Ltd.	356,739	46,215	Toyota Industries Corp.	320,004	23,717
				Astellas Pharma Inc.	3,606,616	45,623	Nippon Yusen KK	968,044	23,685
				Canon Inc.	1,906,340	45,067	Nomura Holdings Inc.	6,067,580	23,442
				Marubeni Corp.	3,066,427	44,837			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Resona Holdings Inc.	4,252,351	22,722	M3 Inc.	841,211	12,956	SUMCO Corp.	670,753	8,668
Nomura Research Institute Ltd.	859,238	22,555	MINEBEA MITSUMI Inc.	818,756	12,838	Trend Micro Inc.	227,090	8,558
Shimano Inc.	152,460	21,940	MatsukiyoCocokara & Co.	726,725	12,748	Mitsui Chemicals Inc.	339,054	8,546
Sekisui House Ltd.	1,098,479	21,511	Shimadzu Corp.	538,514	12,734	Fukuoka Financial Group Inc.	320,712	8,478
Subaru Corp.	1,208,344	20,917	MEIJI Holdings Co. Ltd.	514,778	12,671	Mitsubishi HC Capital Inc. (XTKS)	1,281,933	8,451
ENEOS Holdings Inc.	5,632,024	20,869	Makita Corp.	488,085	12,615	MISUMI Group Inc.	553,144	8,374
Kirin Holdings Co. Ltd.	1,483,414	20,847	Nippon Building Fund Inc.	3,086	12,399	Shizuoka Financial Group Inc.	975,928	8,299
Kikkoman Corp.	363,773	20,697	TOPPAN Holdings Inc.	536,107	12,365	Toyo Suisan Kaisha Ltd.	179,741	8,292
Japan Exchange Group Inc.	1,046,619	20,697	AGC Inc.	359,091	12,216	Otsuka Corp.	206,741	8,289
Sumitomo Realty & Development Co. Ltd.	791,090	19,852	Yakult Honsha Co. Ltd.	518,396	12,216	<sup>2</sup> Kenedix Office Investment Corp.	7,860	8,198
Obic Co. Ltd.	134,169	19,832	Aisin Corp.	345,955	12,051	GLP J-Reit	9,152	8,197
Kansai Electric Power Co. Inc.	1,457,101	18,656	Dentsu Group Inc.	411,720	11,959	Rakuten Group Inc.	2,205,938	8,160
Tokyo Gas Co. Ltd.	818,092	18,372	SG Holdings Co. Ltd.	840,225	11,910	Kyoto Financial Group Inc.	143,567	8,139
Nitto Denko Corp.	282,187	18,259	Taisei Corp.	347,466	11,783	Ebara Corp.	183,497	8,126
Symex Corp.	380,718	18,237	Nissin Foods Holdings Co. Ltd.	134,522	11,705	Yamaha Corp.	302,052	8,068
T&D Holdings Inc.	996,359	17,774	Obayashi Corp.	1,354,223	11,600	Isetan Mitsukoshi Holdings Ltd.	701,249	7,911
West Japan Railway Co.	461,149	17,576	Isuzu Motors Ltd.	1,030,344	11,489	Kobe Steel Ltd.	664,367	7,855
Mitsui OSK Lines Ltd.	668,095	17,248	Capcom Co. Ltd.	353,770	11,388	Nisshin Seifun Group Inc.	519,204	7,832
Yaskawa Electric Corp.	517,659	16,945	Mazda Motor Corp.	1,148,592	11,102	Kuraray Co. Ltd.	679,779	7,777
Chubu Electric Power Co. Inc.	1,398,615	16,901	Asics Corp.	344,035	10,898	Kyowa Kirin Co. Ltd.	495,382	7,770
Daiwa Securities Group Inc.	2,893,602	16,686	Yamato Holdings Co. Ltd.	643,576	10,719	Sumitomo Chemical Co. Ltd.	3,029,130	7,699
Nitori Holdings Co. Ltd.	149,494	16,189	Nissan Chemical Corp.	260,253	10,614	Hulic Co. Ltd.	836,264	7,667
JFE Holdings Inc.	1,138,751	15,866	Rohm Co. Ltd.	658,972	10,558	Shimizu Corp.	1,074,934	7,650
Sumitomo Electric Industries Ltd.	1,502,580	15,774	SBI Holdings Inc.	488,953	10,520	Daiwa House REIT Investment Corp.	4,321	7,647
NTT Data Group Corp.	1,268,509	15,641	Keisei Electric Railway Co. Ltd.	276,731	10,424	Toho Co. Ltd.	221,407	7,564
Pan Pacific International Holdings Corp.	804,705	15,584	Idemitsu Kosan Co. Ltd.	450,343	10,225	Suntory Beverage & Food Ltd.	249,415	7,506
Asahi Kasei Corp.	2,481,478	15,256	Kintetsu Group Holdings Co. Ltd.	358,581	10,089	Azbil Corp.	252,910	7,473
Kawasaki Kisen Kaisha Ltd.	437,100	14,988	Zensho Holdings Co. Ltd.	191,828	10,083	Oji Holdings Corp.	1,745,573	7,466
Nissan Motor Co. Ltd.	3,867,799	14,883	Concordia Financial Group Ltd.	2,166,184	10,065	SCREEN Holdings Co. Ltd.	159,442	7,413
Osaka Gas Co. Ltd.	788,991	14,879	Nomura Real Estate Master Fund Inc.	9,081	10,020	Brother Industries Ltd.	470,428	7,339
Yamaha Motor Co. Ltd.	608,684	14,874	Konami Group Corp.	191,319	9,911	Hoshizaki Corp.	227,152	7,336
Toray Industries Inc.	3,034,206	14,679	TIS Inc.	457,880	9,805	Japan Post Insurance Co. Ltd.	379,839	7,314
Ono Pharmaceutical Co. Ltd.	840,882	14,522	Japan Real Estate Investment Corp.	2,631	9,772	Hirose Electric Co. Ltd.	63,960	7,247
Mitsubishi Chemical Group Corp.	2,553,178	14,447	Tobu Railway Co. Ltd.	401,886	9,673	Seiko Epson Corp.	521,658	7,242
Nexon Co. Ltd.	786,172	14,426	Fuji Electric Co. Ltd.	253,266	9,643	Nippon Sanso Holdings Corp.	286,256	7,219
Kajima Corp.	856,687	14,159	Daifuku Co. Ltd.	579,996	9,583	USS Co. Ltd.	406,721	7,109
Daito Trust Construction Co. Ltd.	129,075	13,845	Hamamatsu Photonics KK	256,812	9,539	TOTO Ltd.	290,892	7,014
Hankyu Hanshin Holdings Inc.	437,225	13,757	Sojitz Corp.	454,205	9,432	Tokyu Fudosan Holdings Corp.	1,199,870	6,991
Nippon Paint Holdings Co. Ltd.	2,028,021	13,635	JSR Corp.	349,713	9,360	<sup>2</sup> Kobe Bussan Co. Ltd.	280,188	6,934
Tokyu Corp.	1,189,710	13,431	Ricoh Co. Ltd.	1,150,595	9,326	NIPPON EXPRESS HOLDINGS Inc.	134,681	6,922
Sumitomo Metal Mining Co. Ltd.	476,146	13,376	Ibiden Co. Ltd.	215,660	9,195	Keio Corp.	231,199	6,861
LY Corp.	5,229,122	13,332	Rohto Pharmaceutical Co. Ltd.	387,650	9,044	Keito Manufacturing Co. Ltd.	454,952	6,816
* Tokyo Electric Power Co. Holdings Inc.	3,117,186	13,191	Sekisui Chemical Co. Ltd.	655,581	8,979	Tosoh Corp.	556,642	6,816
Dai Nippon Printing Co. Ltd.	501,769	13,090	Japan Metropolitan Fund Investment	13,891	8,964	Socionext Inc.	69,500	6,779
Omron Corp.	364,603	13,063	Chiba Bank Ltd.	1,189,246	8,858	BayCurrent Consulting Inc.	268,000	6,729
			Yokogawa Electric Corp.	486,793	8,838	McDonald's Holdings Co. Japan Ltd.	172,900	6,727
			Odakyu Electric Railway Co. Ltd.	613,100	8,728	Kurita Water Industries Ltd.	221,102	6,718
			Nippon Prologis REIT Inc.	4,897	8,714	Ryohin Keikaku Co. Ltd.	469,946	6,626
			Niterra Co. Ltd.	388,002	8,685			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Sumitomo Forestry Co. Ltd.	280,370	6,620						
Asahi Intecc Co. Ltd.	391,967	6,586						
* Skylark Holdings Co. Ltd.	444,364	6,556						
Kyushu Railway Co.	316,288	6,467						
Kawasaki Heavy Industries Ltd.	290,947	6,422						
* ANA Holdings Inc.	321,534	6,312						
Haseko Corp.	511,702	6,297						
Hikari Tsushin Inc.	43,511	6,277						
Orix JREIT Inc.	5,338	6,135						
NGK Insulators Ltd.	499,841	6,107						
Amada Co. Ltd.	625,285	6,066						
Mebuki Financial Group Inc.	1,991,873	6,030						
Cosmo Energy Holdings Co. Ltd.	164,526	6,019						
NH Foods Ltd.	200,078	6,003						
United Urban Investment Corp.	5,912	5,960						
* Kyushu Electric Power Co. Inc.	929,068	5,936						
Tohoku Electric Power Co. Inc.	943,280	5,890						
Resonac Holdings Corp.	357,736	5,799						
Nikon Corp.	610,399	5,795						
Santen Pharmaceutical Co. Ltd.	666,000	5,777						
Marui Group Co. Ltd.	362,963	5,740						
Lixil Corp.	522,476	5,729						
Advance Residence Investment Corp.	2,588	5,627	2					
Taiyo Yuden Co. Ltd.	245,350	5,500	*					
Hitachi Construction Machinery Co. Ltd.	212,639	5,494						
Nagoya Railroad Co. Ltd.	390,858	5,472						
Kansai Paint Co. Ltd.	371,402	5,435						
Japan Airlines Co. Ltd.	292,365	5,375						
Tsuruha Holdings Inc.	72,651	5,337						
Tokyo Tatemono Co. Ltd.	400,821	5,322	2					
Persol Holdings Co. Ltd.	3,505,910	5,257						
Sanwa Holdings Corp.	389,072	5,249						
JGC Holdings Corp.	426,054	5,248						
NOF Corp.	132,350	5,221						
Sumitomo Heavy Industries Ltd.	226,501	5,185						
Invincible Investment Corp.	13,358	5,137						
Alfresa Holdings Corp.	323,413	5,123						
Square Enix Holdings Co. Ltd.	154,064	5,118						
Yamazaki Baking Co. Ltd.	240,370	5,089						
Nomura Real Estate Holdings Inc.	217,619	5,083						
Electric Power Development Co. Ltd.	329,206	5,047						
Hachijuni Bank Ltd.	885,177	5,041						
Medipal Holdings Corp.	296,057	4,978						
Sega Sammy Holdings Inc.	317,968	4,973						
Kobayashi Pharmaceutical Co. Ltd.	119,949	4,952						
IHI Corp.	257,324	4,939						
Tokyo Century Corp.	126,411	4,870						
Yokohama Rubber Co. Ltd.	262,863	4,858						
Iwatani Corp.	101,100	4,835						
Toshiba Corp.	158,496	4,818						
Credit Saison Co. Ltd.	321,090	4,813						
Sanrio Co. Ltd.	113,000	4,812						
Mitsubishi Gas Chemical Co. Inc.	355,179	4,801						
Toyo Seikan Group Holdings Ltd.	284,438	4,782						
Keihan Holdings Co. Ltd.	195,235	4,775						
J Front Retailing Co. Ltd.	494,656	4,716						
Stanley Electric Co. Ltd.	293,740	4,698						
Open House Group Co. Ltd.	142,383	4,693						
Japan Airport Terminal Co. Ltd.	106,683	4,692						
Kyushu Financial Group Inc.	742,476	4,679						
Lion Corp.	487,370	4,677						
INFRONEER Holdings Inc.	439,445	4,636						
Lawson Inc.	95,758	4,628						
Oracle Corp. Japan	65,051	4,615						
Aozora Bank Ltd.	226,274	4,615						
Mercari Inc.	227,879	4,573						
NSK Ltd.	836,358	4,502						
Goldwin Inc.	71,101	4,490						
Air Water Inc.	354,214	4,466						
CyberAgent Inc.	844,568	4,434						
Nichirei Corp.	204,720	4,431						
Sapporo Holdings Ltd.	124,819	4,394						
COMSYS Holdings Corp.	213,389	4,389						
2 Sekisui House REIT Inc.	8,270	4,356						
Japan Prime Realty Investment Corp.	1,852	4,338						
Shimamura Co. Ltd.	43,667	4,309						
Iida Group Holdings Co. Ltd.	277,111	4,303						
Shinko Electric Industries Co. Ltd.	132,800	4,264						
Daicel Corp.	500,223	4,254						
Hisamitsu Pharmaceutical Co. Inc.	133,296	4,252						
TechnoPro Holdings Inc.	214,588	4,251						
SCSK Corp.	248,909	4,249						
THK Co. Ltd.	237,321	4,241						
Suzuken Co. Ltd.	138,109	4,230						
Nippon Shinyaku Co. Ltd.	103,913	4,214						
ZOZO Inc.	220,256	4,188						
Tokyo Ohka Kogyo Co. Ltd.	72,378	4,182						
Nankai Electric Railway Co. Ltd.	217,938	4,174						
Keikyu Corp.	490,246	4,156						
Mitsubishi Motors Corp.	1,258,264	4,110						
Japan Hotel REIT Investment Corp.	8,973	4,079						
Mitsubishi Materials Corp.	253,600	4,075						
Seibu Holdings Inc.	413,008	4,033						
EXEO Group Inc.	193,919	4,028						
Nabtesco Corp.	225,743	3,998						
Seino Holdings Co. Ltd.	274,626	3,995						
* SHIFT Inc.	21,900	3,974						
Activia Properties Inc.	1,452	3,928						
Horiba Ltd.	77,395	3,913						
Yamaguchi Financial Group Inc.	424,057	3,892						
Sohgo Security Services Co. Ltd.	662,220	3,878						
Nifco Inc.	163,979	3,846						
Kamigumi Co. Ltd.	189,503	3,844						
Taiheiy Cement Corp.	223,846	3,836						
Rinnai Corp.	208,348	3,827						
Kose Corp.	57,493	3,809						
Chugoku Electric Power Co. Inc.	608,429	3,805						
Iyogin Holdings Inc.	527,694	3,798						
Koei Tecmo Holdings Co. Ltd.	290,600	3,795						
Hirogin Holdings Inc.	596,784	3,795						
Hakuhodo DY Holdings Inc.	466,298	3,784						
Miura Co. Ltd.	194,550	3,772						
MonotaRO Co. Ltd.	471,656	3,769						
Fujikura Ltd.	522,900	3,756						
JTEKT Corp.	454,064	3,744						
Kinden Corp.	245,940	3,725						
Coca-Cola Bottlers Japan Holdings Inc.	277,104	3,716						
Nippon Accommodations Fund Inc.	922	3,715						
Cosmos Pharmaceutical Corp.	35,363	3,680						
Ito En Ltd.	112,923	3,669						
Macnica Holdings Inc.	89,900	3,653						
Takashimaya Co. Ltd.	268,526	3,652						
Sumitomo Rubber Industries Ltd.	358,443	3,636						
Kewpie Corp.	209,153	3,630						
Sundrug Co. Ltd.	133,470	3,629						
Sankyo Co. Ltd.	85,760	3,564						
Yamada Holdings Co. Ltd.	1,125,617	3,560						
SHO-BOND Holdings Co. Ltd.	90,157	3,551						
Taisho Pharmaceutical Holdings Co. Ltd.	89,378	3,539						
Kadokawa Corp.	182,100	3,508						
LaSalle Logiport REIT	3,552	3,484						
Nihon Kohden Corp.	146,820	3,468						
DMG Mori Co. Ltd.	209,365	3,463						
Internet Initiative Japan Inc.	213,000	3,442						
Industrial & Infrastructure Fund Investment Corp.	3,770	3,388						
Food & Life Cos. Ltd.	200,100	3,373						
Ulvac Inc.	97,446	3,351						



	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
AEON REIT Investment Corp.	3,516	3,347	Aeon Mall Co. Ltd.	236,172	2,686	Sanken Electric Co. Ltd.	37,800	1,880
Penta-Ocean Construction Co. Ltd.	569,097	3,346	Ushio Inc.	218,824	2,669	AEON Financial Service Co. Ltd.	227,874	1,878
Casio Computer Co. Ltd.	417,308	3,344	NOK Corp.	223,539	2,650	Resorttrust Inc.	128,799	1,853
Tokyo Seimitsu Co. Ltd.	71,200	3,328	Amano Corp.	129,450	2,644	NS Solutions Corp.	62,076	1,803
GMO Payment Gateway Inc.	82,335	3,288	K's Holdings Corp.	282,033	2,625	Furukawa Electric Co. Ltd.	120,274	1,802
Teijin Ltd.	363,158	3,287	DIC Corp.	165,630	2,612	NEC Networks & System Integration Corp.	132,456	1,793
Japan Logistics Fund Inc.	1,774	3,286	Sharp Corp.	415,290	2,596	Acom Co. Ltd.	757,217	1,778
Mitsubishi Logistics Corp.	125,074	3,272	Chugin Financial Group Inc.	323,172	2,577	Nipro Corp.	228,066	1,737
Welcia Holdings Co. Ltd.	197,348	3,271	Morinaga & Co. Ltd.	71,146	2,566	OSG Corp.	151,240	1,726
Alps Alpine Co. Ltd.	396,407	3,253	Toda Corp.	461,359	2,562	GMO internet group Inc.	117,682	1,714
Yamato Kogyo Co. Ltd.	67,815	3,249	Seven Bank Ltd.	1,276,081	2,527	FP Corp.	88,903	1,712
Mitsui Fudosan Logistics Park Inc.	1,064	3,217	Kotobuki Spirits Co. Ltd.	189,185	2,512	Japan Aviation Electronics Industry Ltd.	89,381	1,685
BIPROGY Inc.	128,893	3,215	OBIC Business Consultants Co. Ltd.	58,291	2,504	Mani Inc.	123,238	1,676
Zenkoku Hoshu Co. Ltd.	100,068	3,200	Kokuyo Co. Ltd.	160,913	2,494	Benesse Holdings Inc.	139,609	1,651
Kagome Co. Ltd.	152,125	3,165	Konica Minolta Inc.	882,662	2,472	DeNA Co. Ltd.	168,982	1,651
Nippon Electric Glass Co. Ltd.	155,779	3,114	GS Yuasa Corp.	153,225	2,472	SMS Co. Ltd.	101,299	1,607
Denka Co. Ltd.	170,641	3,082	NET One Systems Co. Ltd.	160,656	2,452	Information Services International-Dentsu Ltd.	47,300	1,605
Fuyo General Lease Co. Ltd.	37,834	3,076	OKUMA Corp.	59,563	2,452	Hino Motors Ltd.	543,802	1,583
Nagase & Co. Ltd.	200,741	3,041	Kakaku.com Inc.	253,711	2,447	Ain Holdings Inc.	55,712	1,575
Toho Gas Co. Ltd.	176,468	3,039	Ship Healthcare Holdings Inc.	158,202	2,442	As One Corp.	48,256	1,538
Toyo Tire Corp.	203,958	3,029	ABC-Mart Inc.	156,063	2,417	Pola Orbis Holdings Inc.	148,470	1,491
Daiwa Securities Living Investments Corp.	4,091	3,025	Sawai Group Holdings Co. Ltd.	75,802	2,416	Heiwa Corp.	104,859	1,484
UBE Corp.	196,376	3,024	Nishi-Nippon Railroad Co. Ltd.	149,357	2,413	Itoham Yonekyu Holdings Inc.	50,983	1,409
Maruichi Steel Tube Ltd.	120,841	2,999	Jeol Ltd.	84,000	2,372	Fuji Oil Holdings Inc.	87,274	1,386
Mori Hills REIT Investment Corp.	3,178	2,974	Rakus Co. Ltd.	189,538	2,360	Fuji Kyuko Co. Ltd.	47,800	1,349
Tokai Carbon Co. Ltd.	386,243	2,964	Kyudenko Corp.	78,961	2,359	Katitas Co. Ltd.	98,700	1,317
House Foods Group Inc.	139,182	2,939	Tsumura & Co.	131,690	2,356	Daio Paper Corp.	160,200	1,316
Kaneka Corp.	120,036	2,937	Nihon M&A Center Holdings Inc.	510,192	2,330	PeptiDream Inc.	178,234	1,299
Frontier Real Estate Investment Corp.	977	2,923	Aica Kogyo Co. Ltd.	101,262	2,327	JMDC Inc.	45,900	1,285
Mitsui Mining & Smelting Co. Ltd.	112,245	2,915	Daiwa Office Investment Corp.	528	2,310	Justsystems Corp.	69,137	1,232
Toyoda Gosei Co. Ltd.	145,220	2,885	Daiichikoshu Co. Ltd.	156,066	2,307	Menicon Co. Ltd.	103,200	1,196
Ezaki Glico Co. Ltd.	98,818	2,872	Zeon Corp.	278,553	2,302	Ariake Japan Co. Ltd.	35,634	1,127
Park24 Co. Ltd.	254,889	2,872	Nippon Shokubai Co. Ltd.	61,900	2,299	TBS Holdings Inc.	68,117	1,110
Sankyu Inc.	95,325	2,870	Pigeon Corp.	216,182	2,295	AZ-COM Maruwa Holdings Inc.	80,800	1,109
Sumitomo Bakelite Co. Ltd.	64,079	2,851	Money Forward Inc.	90,320	2,281	Itochu Techno-Solutions Corp.	37,600	1,078
Mabuchi Motor Co. Ltd.	99,195	2,834	Workman Co. Ltd.	87,921	2,265	Noevir Holdings Co. Ltd.	30,588	1,073
Daido Steel Co. Ltd.	71,955	2,823	Canon Marketing Japan Inc.	92,718	2,223	ASKUL Corp.	81,122	1,059
Morinaga Milk Industry Co. Ltd.	72,337	2,821	Yaoko Co. Ltd.	42,501	2,188	Toshiba TEC Corp.	47,761	1,038
Dowa Holdings Co. Ltd.	92,214	2,819	Toyota Boshoku Corp.	125,465	2,182	Matsui Securities Co. Ltd.	199,821	994
Takara Holdings Inc.	337,480	2,813	Shikoku Electric Power Co. Inc.	318,287	2,173	Sumitomo Pharma Co. Ltd.	322,447	985
Sugi Holdings Co. Ltd.	68,828	2,786	NHK Spring Co. Ltd.	303,686	2,149	Toei Animation Co. Ltd.	10,785	971
Rengo Co. Ltd.	417,797	2,767	Descente Ltd.	76,100	2,122	GungHo Online Entertainment Inc.	62,675	945
Nippon Kayaku Co. Ltd.	317,676	2,729	Relo Group Inc.	213,006	2,112	Fuji Media Holdings Inc.	87,309	867
Calbee Inc.	140,495	2,699	TS Tech Co. Ltd.	188,236	2,108	JCR Pharmaceuticals Co. Ltd.	112,116	858
Sotetsu Holdings Inc.	152,799	2,697	Bic Camera Inc.	275,789	2,088	Benefit One Inc.	116,568	836
			Harmonic Drive Systems Inc.	96,141	2,082	Takara Bio Inc.	90,361	797
			Fancl Corp.	138,647	2,073	Orient Corp.	106,474	794
			Japan Steel Works Ltd.	125,900	2,043	Takeda Pharmaceutical Co. Ltd. ADR	56,881	774
			Kusuri no Aoki Holdings Co. Ltd.	31,090	2,037			
			PALTAC Corp.	61,960	2,009			
			Fujitsu General Ltd.	111,947	1,991			
			Izumi Co. Ltd.	77,928	1,970			
			Mitsui High-Tec Inc.	46,200	1,951			
			Anritsu Corp.	261,960	1,950			
			Kandenko Co. Ltd.	207,663	1,924			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Amvis Holdings Inc.	45,095	769	*	Hartalega Holdings Bhd.	3,514,100	1,527	Qualitas Controladora SAB de CV	330,349	2,729
		<b>7,630,155</b>		<sup>3</sup> MR DIY Group M Bhd.	4,757,600	1,478	Grupo Televisa SAB Series CPO	4,866,461	2,232
<b>Kuwait (0.2%)</b>				FGV Holdings Bhd.	1,366,400	376	Operadora De Sites Mexicanos SAB de CV Class A-1	2,532,446	2,153
National Bank of Kuwait SAKP	15,098,036	42,799		Astro Malaysia Holdings Bhd.	3,131,768	273	El Puerto de Liverpool SAB de CV Class C1	406,908	2,069
Kuwait Finance House KSCP	18,179,782	40,221					Becle SAB de CV	1,101,483	1,942
Mobile Telecommunications Co. KSCP	3,878,596	6,034	<b>Mexico (0.8%)</b>				Sitios Latinoamerica SAB de CV	3,541,124	1,267
* Agility Public Warehousing Co. KSC	3,076,385	5,238	Grupo Financiero Banorte SAB de CV Class O	5,781,318	46,920		Megacable Holdings SAB de CV	616,713	1,206
Boubyan Bank KSCP	2,467,267	4,676	Fomento Economico Mexicano SAB de CV	3,656,227	41,383		Concentradora Fibra Danhos SA de CV	464,214	498
Mabaneer Co. KPSC	1,301,146	3,472	America Movil SAB de CV Series B	45,990,593	37,983		Alpek SAB de CV	745,131	432
Gulf Bank KSCP	3,707,830	2,842	Wal-Mart de Mexico SAB de CV	10,339,697	37,008		* Controladora AXTEL SAB DE CV	7,264,075	93
Humansoft Holding Co. KSC	186,634	1,833	Grupo Mexico SAB de CV Series B	6,337,533	25,847				<b>361,423</b>
Burgan Bank SAK	1,856,045	979	Grupo Bimbo SAB de CV Series A	4,444,440	18,089	<b>Netherlands (2.6%)</b>	ASML Holding NV	790,461	475,162
		<b>108,094</b>	* Cemex SAB de CV	14,954,677	8,983		ING Groep NV	7,226,780	92,651
<b>Malaysia (0.5%)</b>			Grupo Aeroportuario del Pacifico SAB de CV Class B	769,727	8,979		Prosus NV	3,097,066	86,823
Malayan Banking Bhd.	14,563,400	27,577	Fibra Uno Administracion SA de CV	5,831,489	8,853		Wolters Kluwer NV	492,034	63,131
Public Bank Bhd.	29,230,395	25,530	* Cemex SAB de CV ADR	1,472,708	8,792	<sup>3</sup>	Koninklijke Ahold Delhaize NV	1,945,715	57,616
CIMB Group Holdings Bhd.	15,525,773	18,601	Grupo Aeroportuario del Sureste SAB de CV Class B	406,180	8,754		Heineken NV	560,125	50,324
Tenaga Nasional Bhd.	7,251,900	15,070	* Grupo Financiero Inbursa SAB de CV Class O	4,023,449	8,297		Adyen NV	58,986	39,785
Petronas Chemicals Group Bhd.	5,820,468	8,975	Coca-Cola Femsa SAB de CV	1,056,244	8,014		ASM International NV	93,362	38,529
Press Metal Aluminium Holdings Bhd.	7,224,400	7,468	Arca Continental SAB de CV	887,283	7,956	<sup>2</sup>	Universal Music Group NV	1,503,016	36,807
Ihh Healthcare Bhd.	5,883,700	7,406	Grupo Elektra SAB de CV	121,202	7,756		Koninklijke Philips NV	1,847,000	35,135
CELCOMDIGI Bhd.	7,787,566	6,915	Gruma SAB de CV Class B	393,438	6,846		DSM-Firmenich AG	347,160	31,472
Sime Darby Plantation Bhd.	7,386,005	6,733	Grupo Bimbo SAB de CV Series A1	922,445	5,882		Akzo Nobel NV	342,841	22,999
MISC Bhd.	3,541,835	5,392	Grupo Comercial Chedraui SA de CV	938,048	5,446		ArcelorMittal SA	997,729	22,077
Hong Leong Bank Bhd.	1,260,300	5,132	Corp. Inmobiliaria Vesta SAB de CV	1,571,200	4,927	<sup>3</sup>	Koninklijke KPN NV	6,385,778	21,464
Petronas Gas Bhd.	1,401,550	5,060	Alfa SAB de CV Class A	7,264,075	4,529		Heineken Holding NV	261,290	19,880
Kuala Lumpur Kepong Bhd.	1,052,000	4,856	<sup>3</sup> Banco del Bajio SA	1,438,843	4,404	<sup>2</sup>	NN Group NV	565,062	18,123
Maxis Bhd.	5,637,000	4,687	Prologis Property Mexico SA de CV	1,191,302	4,269		EXOR NV	201,783	17,319
Gamuda Bhd.	4,650,500	4,531	Grupo Aeroportuario del Centro Norte SAB de CV	555,612	4,241		Aegon Ltd.	3,404,670	16,558
IOI Corp. Bhd.	5,389,565	4,447	Regional SAB de CV Promotora y Operadora de Infraestructura SAB de CV	439,652	3,599		BE Semiconductor Industries NV	152,424	15,745
PPB Group Bhd.	1,355,260	4,318	* Alsea SAB de CV	1,015,100	3,364		IMCD NV	114,390	13,772
Axiata Group Bhd.	9,208,724	4,213	Orbia Advance Corp. SAB de CV	1,984,479	3,215		Randstad NV	220,513	11,419
Genting Bhd.	4,658,600	3,942	Kimberly-Clark de Mexico SAB de CV Class A	1,691,726	3,101		ASR Nederland NV	292,032	10,898
RHB Bank Bhd.	3,334,600	3,906	GCC SAB de CV	331,600	2,953	<sup>3</sup>	ABN AMRO Bank NV GDR	767,194	10,333
Dialog Group Bhd.	8,330,900	3,759	Industrias Penoles SAB de CV	247,866	2,767		Signify NV	255,299	6,618
Sime Darby Bhd.	7,068,005	3,397				<sup>3</sup>	JDE Peet's NV	237,549	6,597
AMMB Holdings Bhd.	4,205,800	3,374					Aalberts NV	196,201	6,126
Malaysia Airports Holdings Bhd.	2,085,700	3,236					OCI NV	193,383	4,506
Nestle Malaysia Bhd.	123,500	3,210				*	Koninklijke Vopak NV	131,066	4,419
YTL Corp. Bhd.	9,555,924	2,931					InPost SA	412,075	4,077
Genting Malaysia Bhd.	5,536,200	2,813				<sup>3</sup>	Allfunds Group plc	682,964	3,496
Petronas Dagangan Bhd.	539,100	2,586					CTP NV	202,733	2,956
IJM Corp. Bhd.	6,420,640	2,562							<b>1,246,817</b>
QL Resources Bhd.	2,137,600	2,481				<b>New Zealand (0.2%)</b>	Fisher & Paykel Healthcare Corp. Ltd.	1,146,284	13,904
Telekom Malaysia Bhd.	2,281,057	2,428					Auckland International Airport Ltd.	2,524,172	10,796
Fraser & Neave Holdings Bhd.	302,100	1,655					Spark New Zealand Ltd.	3,718,489	10,795
* Top Glove Corp. Bhd.	10,649,000	1,621					Infratil Ltd.	1,649,786	9,447
Hong Leong Financial Group Bhd.	438,335	1,615					Contact Energy Ltd.	1,582,353	7,188
Alliance Bank Malaysia Bhd.	2,232,600	1,608					Meridian Energy Ltd.	2,525,882	7,114
							EBOS Group Ltd.	322,783	6,589

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Mainfreight Ltd.	161,777	5,400	Alliance Global Group Inc.	7,504,048	1,402	Vodafone Qatar QSC	3,098,640	1,516
Mercury NZ Ltd.	1,375,599	4,732	San Miguel Corp.	732,025	1,356	* Ezdan Holding Group QSC	3,127,081	716
Fletcher Building Ltd.	1,584,115	3,992	DMCI Holdings Inc.	8,305,978	1,343			<b>122,858</b>
Ryman Healthcare Ltd.	1,161,946	3,852	Semirara Mining & Power Corp.	2,425,100	1,241	<b>Romania (0.0%)</b>		
* a2 Milk Co. Ltd.	1,441,317	3,511	* Bloomberry Resorts Corp.	6,650,441	1,067	Banca Transilvania SA	1,364,449	6,470
SKYCITY Entertainment Group Ltd.	1,492,401	1,627	Puregold Price Club Inc.	1,939,592	927	OMV Petrom SA (XBSE)	33,910,611	3,876
Kiwi Property Group Ltd.	3,155,590	1,425	LT Group Inc.	5,394,616	842	* Societatea De Producere A Energiei Electrice in Hidrocentrale		
Air New Zealand Ltd.	3,142,896	1,227	Megaworld Corp.	22,608,985	790	Hydroelectrica SA	150,560	3,744
		<b>91,599</b>	* Converge Information and Communications Technology Solutions Inc.	5,162,800	762	Societatea Nationala Nuclearelectrica SA	101,922	988
<b>Norway (0.5%)</b>					<b>91,210</b>	One United Properties SA	2,968,714	631
Equinor ASA	1,864,730	62,512	<b>Poland (0.2%)</b>			* MED Life SA	638,132	617
DNB Bank ASA	2,055,369	37,083	ORLEN SA	1,157,823	18,310			<b>16,326</b>
Aker BP ASA	615,993	17,754	* Powszechna Kasa Oszczednosci Bank Polski SA	1,711,278	17,727	<b>Russia (0.0%)</b>		
Norsk Hydro ASA	2,657,362	15,154	Powszechny Zaklad Ubezpieczen SA	1,130,549	12,793	<sup>1</sup> Inter Rao Ues PJSC	68,280,500	—
Mowi ASA	887,875	14,428	Bank Polska Kasa Opieki SA	314,597	9,560	* <sup>1</sup> Polyus PJSC (Registered) GDR	1	—
Telenor ASA	1,259,353	12,874	* <sup>3</sup> Dino Polska SA	96,513	9,145	* <sup>1</sup> MMC Norilsk Nickel PJSC ADR	724,348	—
Yara International ASA	325,059	10,636	* <sup>3</sup> KGHM Polska Miedz SA	274,818	7,333	* <sup>1</sup> Sberbank of Russia PJSC ADR (XLON)	1,098,895	—
Orkla ASA	1,529,842	10,544	* <sup>3</sup> Allegro.eu SA	997,257	7,154	<sup>1</sup> Sberbank of Russia PJSC	15,141,656	—
Kongsberg Gruppen ASA	150,690	6,156	* LPP SA	2,210	7,119	* <sup>1</sup> Mobile TeleSystems PJSC ADR	289,221	—
Salmar ASA	127,749	6,057	* Santander Bank Polska SA	64,966	7,056	<sup>1</sup> Moscow Exchange MICEX-RTS PJSC	2,697,004	—
Gjensidige Forsikring ASA	337,272	5,058	* Pepco Group NV	299,915	1,215	* <sup>1</sup> Rosneft Oil Co. PJSC (Registered) GDR	1,744,072	—
* Adevinta ASA	543,513	4,777			<b>97,412</b>	* <sup>1</sup> MMC Norilsk Nickel PJSC	22,643	—
Schibsted ASA Class B	214,380	3,978	<b>Portugal (0.1%)</b>			* <sup>1</sup> LUKOIL PJSC ADR	509,946	—
Var Energi ASA	1,127,653	3,810	EDP - Energias de Portugal SA	6,005,483	25,238	* <sup>1</sup> Gazprom PJSC ADR	6,827,148	—
TOMRA Systems ASA	474,649	3,762	Galp Energia SGPS SA	1,015,203	15,284	* <sup>1</sup> Surgutneftegas PJSC ADR	1,031,634	—
Aker ASA Class A	48,161	2,896	Jeronimo Martins SGPS SA	560,592	12,924	* <sup>1</sup> Severstal PAO GDR (Registered)	297,905	—
Schibsted ASA Class A	135,203	2,709	EDP Renovaveis SA	584,398	9,401	* <sup>1</sup> Tatneft PJSC ADR	403,718	—
* <sup>3</sup> AutoStore Holdings Ltd.	1,436,404	1,590			<b>62,847</b>	* <sup>1</sup> VTB Bank PJSC GDR (Registered)	1,904,444	—
		<b>221,778</b>	<b>Qatar (0.3%)</b>			* <sup>1,2</sup> Rostelecom PJSC ADR	98,835	—
<b>Pakistan (0.0%)</b>			Qatar National Bank QPSC	8,935,804	36,564	<sup>1</sup> Alrosa PJSC	4,689,820	—
Oil & Gas Development Co. Ltd.	1,346,667	479	Qatar Islamic Bank SAQ	3,637,566	17,399	<sup>1</sup> PhosAgro PJSC (MISX)	16,169	—
			Industries Qatar QSC Commercial Bank	3,158,723	10,611	* <sup>1</sup> United Co. Rusal International	4,778,250	—
<b>Philippines (0.2%)</b>			PSQC	6,815,470	9,600	* <sup>1</sup> Sistema PJSFC (Registered) GDR	185,097	—
SM Prime Holdings Inc.	21,459,723	11,354	Masraf Al Rayan QSC	12,468,289	7,195	* <sup>1</sup> Unipro PJSC	22,147,100	—
Bdo Unibank Inc.	4,766,811	10,730	Qatar International Islamic Bank QSC	2,386,777	6,068	* <sup>1</sup> Polyus PJSC	53,186	—
International Container Terminal Services Inc.	2,213,245	7,842	Qatar Gas Transport Co. Ltd.	5,486,426	5,305	* <sup>1</sup> Raspadskaya OJSC	120,950	—
Ayala Land Inc.	15,051,301	7,406	Qatar Fuel QSC	1,199,994	4,897	<sup>1</sup> RusHydro PJSC	217,254,634	—
Bank of The Philippines Islands	3,775,259	6,693	Ooredoo QPSC	1,671,321	4,538	* <sup>1</sup> Aeroflot PJSC	1,875,381	—
Ayala Corp.	607,217	6,492	Qatar Electricity & Water Co. QSC	914,426	4,155	* <sup>1</sup> Rostelecom PJSC	1,223,758	—
JG Summit Holdings Inc.	6,134,720	3,979	Mesaieed Petrochemical Holding Co.	8,852,610	3,872	<sup>1</sup> Tatneft PJSC	470,953	—
PLDT Inc.	184,946	3,952	Dukhan Bank	3,157,863	3,147	* <sup>1</sup> Novolipetsk Steel PJSC	2,190,647	—
Universal Robina Corp.	1,794,249	3,459	Qatar Navigation QSC	1,142,905	2,834	<sup>1</sup> Mobile TeleSystems PJSC	1,107,812	—
Metropolitan Bank & Trust Co.	3,623,396	3,341	Barwa Real Estate Co.	4,062,219	2,827	<sup>1</sup> Magnit PJSC	66,366	—
Manila Electric Co.	532,198	3,332	Qatar Aluminum Manufacturing Co.	4,753,404	1,614	<sup>1</sup> Novatek PJSC	2,025,468	—
Jollibee Foods Corp.	857,408	3,099				* <sup>1</sup> Gazprom PJSC	6,439,237	—
Emperador Inc.	6,192,200	2,270				<sup>1</sup> Mosenergo PJSC	17,082,000	—
* <sup>3</sup> Monde Nissin Corp.	14,496,900	2,097						
Globe Telecom Inc.	65,153	2,023						
GT Capital Holdings Inc.	195,798	1,894						
ACEN Corp.	16,214,481	1,517						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
*.1	Federal Grid Co. - Rosseti PJSC	854,069,401	—					
1	Lukoil PJSC	221,305	—					
*.1	M Video PJSC	79,232	—					
1	Rosneft Oil Co. PJSC	466,895	—					
*.1	Magnitogorsk Iron & Steel Works PJSC	3,955,368	—					
*.1	VTB Bank PJSC	5,529,218,867	—					
1	Sistema PJSC	1,475,900	—					
*.1	Severstal PAO PJSC	69,236	—					
1	Surgutneftegas PJSC	3,872,600	—					
*.1	Credit Bank of Moscow PJSC	22,920,900	—					
1	Sovcomflot PJSC	702,230	—					
*.1,3	Segezha Group PJSC	4,388,900	—					
*.1	PhosAgro PJSC	1,038	—					
*.1	PhosAgro PJSC GDR (Registered)	161,274	—					
<b>Saudi Arabia (1.2%)</b>								
	Al Rajhi Bank	3,932,073	70,386					
3	Saudi Arabian Oil Co.	6,186,542	54,963					
	Saudi National Bank	5,841,476	52,270					
	Saudi Basic Industries Corp.	1,805,639	37,105					
	Saudi Telecom Co.	3,594,325	36,821					
*	Saudi Arabian Mining Co.	2,436,595	23,346					
	Riyad Bank	2,948,257	20,878					
	Alinma Bank	1,967,841	17,271					
	Saudi Awwal Bank	1,898,224	16,949					
	SABIC Agri-Nutrients Co.	467,219	16,681					
	ACWA Power Co.	268,636	16,264					
	Banque Saudi Fransi	1,179,506	11,277					
	Dr Sulaiman Al Habib Medical Services Group Co.	166,871	11,209					
	Bank AlBilad	984,125	9,770					
	Elm Co.	51,490	9,627					
	Etihad Etisalat Co.	762,502	9,373					
	Arab National Bank	1,333,457	8,451					
	Bupa Arabia for Cooperative Insurance Co.	146,692	8,329					
	Saudi Electricity Co.	1,577,242	7,488					
	Almarai Co. JSC	492,277	7,335					
	Sahara International Petrochemical Co.	711,508	6,129					
	Yanbu National Petrochemical Co.	556,541	5,625					
	Savola Group	528,180	5,126					
	Mouwasat Medical Services Co.	191,660	5,113					
	Saudi Industrial Investment Group	749,505	4,794					
	Co. for Cooperative Insurance	148,628	4,787					
	Jarir Marketing Co.	1,189,860	4,592					
*	Dar Al Arkan Real Estate Development Co.	1,079,878	4,349					
	Saudi Tadawul Group Holding Co.	96,114	4,263					
	Arabian Internet & Communications Services Co.	50,487	4,214					
*	Saudi Kayan Petrochemical Co.	1,479,245	4,175					
	Saudi Investment Bank	988,722	3,876					
*	Bank Al-Jazira	816,327	3,562					
	Mobile Telecommunications Co. Saudi Arabia	886,793	3,265					
	Saudi Aramco Base Oil Co.	90,431	3,114					
	Abdullah Al Othaim Markets Co.	893,130	3,103					
	Nahdi Medical Co.	79,791	3,017					
	Dallah Healthcare Co. Advanced Petrochemical Co.	255,629	2,545					
	Saudia Dairy & Foodstuff Co.	31,221	2,496					
*	Saudi Research & Media Group	64,613	2,428					
*	Arabian Drilling Co.	50,429	2,359					
	Rabigh Refining & Petrochemical Co.	867,373	2,332					
	Saudi Airlines Catering Co.	82,072	2,285					
*	National Industrialization Co. Class C	656,874	2,036					
	Saudi Cement Co.	152,856	2,025					
	Power & Water Utility Co. for Jubail & Yanbu	138,704	2,014					
*	Seera Group Holding	300,281	1,888					
	Arabian Centres Co. Ltd.	326,005	1,743					
	United Electronics Co.	76,972	1,644					
	Qassim Cement Co.	90,222	1,511					
	Yamama Cement Co.	194,389	1,503					
	Southern Province Cement Co.	137,988	1,498					
*	Emaar Economic City	741,402	1,446					
	Yanbu Cement Co.	158,271	1,361					
	BinDawood Holding Co.	593,100	955					
					<b>555,953</b>			
<b>Singapore (0.9%)</b>								
	DBS Group Holdings Ltd.	3,634,234	87,306					
	Oversea-Chinese Banking Corp. Ltd.	7,044,002	65,306					
	United Overseas Bank Ltd.	2,434,012	48,010					
	Singapore Telecommunications Ltd.	15,040,930	26,136					
	CapitaLand Integrated Commercial Trust	10,272,380	13,202					
	CapitaLand Ascendas REIT	6,938,341	13,183					
	Keppel Corp. Ltd.	2,806,832	12,741					
	Singapore Airlines Ltd.	2,648,256	11,825					
	Singapore Exchange Ltd.	1,646,666	11,401					
	Capitaland Investment Ltd.	5,114,128	10,981					
	Wilmar International Ltd.	4,216,218	10,961					
	Singapore Technologies Engineering Ltd.	3,074,693	8,441					
	Genting Singapore Ltd.	11,626,690	7,305					
	Mapletree Logistics Trust	6,529,778	7,012					
*	Seatrium Ltd.	81,799,912	6,699					
	Sembcorp Industries Ltd.	1,810,102	6,073					
	Mapletree Industrial Trust	3,860,742	6,069					
	Venture Corp. Ltd.	536,682	4,582					
	Mapletree Pan Asia Commercial Trust	4,683,003	4,552					
	Fraser's Logistics & Commercial Trust	5,759,934	4,375					
	City Developments Ltd.	946,091	4,367					
	UOL Group Ltd.	1,013,218	4,364					
	Jardine Cycle & Carriage Ltd.	197,788	4,074					
	ComfortDelGro Corp. Ltd.	4,041,791	3,904					
	NetLink NBN Trust	5,836,516	3,539					
	Suntec REIT	4,214,466	3,387					
	Keppel DC REIT	2,590,874	3,197					
	SATS Ltd.	1,690,287	3,041					
	Keppel REIT	4,947,534	2,873					
	CapitaLand Ascott Trust	4,218,964	2,774					
	Olam Group Ltd.	2,301,913	1,668					
	Hutchison Port Holdings Trust	10,440,363	1,640					
2	Yangzijiang Financial Holding Ltd.	4,972,896	1,164					
	Singapore Post Ltd.	2,976,352	978					
	StarHub Ltd.	1,244,197	937					
	SIA Engineering Co. Ltd.	505,816	847					
								<b>408,914</b>
<b>South Africa (0.9%)</b>								
*	Naspers Ltd. Class N	376,675	58,889					
	FirstRand Ltd.	10,041,314	33,103					
	Standard Bank Group Ltd.	2,681,845	26,321					
	Gold Fields Ltd.	1,764,082	23,272					
	MTN Group Ltd.	3,606,611	17,622					
	Anglogold Ashanti plc	840,579	15,516					
	Absa Group Ltd.	1,660,740	15,154					
2	Capitec Bank Holdings Ltd.	170,512	15,151					
	Sasol Ltd.	1,157,165	14,626					
	Bid Corp. Ltd.	666,874	14,161					
	Shoprite Holdings Ltd.	958,709	12,288					
	Sanlam Ltd.	3,484,802	12,226					
	Nedbank Group Ltd.	907,480	9,775					
2	Bidvest Group Ltd.	681,713	9,645					
	Remgro Ltd.	1,028,372	7,953					
	Discovery Ltd.	1,058,870	7,301					
	Clicks Group Ltd.	488,887	7,204					
	Sibanye Stillwater Ltd.	5,609,853	7,156					
	Impala Platinum Holdings Ltd.	1,618,314	6,741					
	Woolworths Holdings Ltd.	1,806,892	6,735					
	Aspen Pharmacare Holdings Ltd.	740,088	6,731					
	Vodacom Group Ltd.	1,200,421	6,526					
	Reinet Investments SCA	276,007	5,735					
2	Old Mutual Ltd. (XZIM)	8,894,294	5,656					
*	NEPI Rockcastle NV Harmony Gold Mining Co. Ltd.	945,533	5,110					
	Exxaro Resources Ltd.	1,090,335	4,999					
		487,466	4,893					





	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Chocoladefabriken Lindt & Spruengli AG	1,986	21,987						
* Sandoz Group AG	830,195	21,584						
3 VAT Group AG	51,462	18,249						
Schindler Holding AG (XSWX)	83,142	16,822						
Swatch Group AG (Bearer)	63,195	16,176						
Roche Holding AG (Bearer)	58,604	15,970						
SIG Group AG	661,773	14,590						
Swiss Prime Site AG (Registered)	152,335	14,159						
Baloise Holding AG (Registered)	90,618	13,011	2					
Adecco Group AG (Registered)	318,582	12,056						
PSP Swiss Property AG (Registered)	90,733	11,164	2					
Barry Callebaut AG (Registered)	7,159	10,854						
EMS-Chemie Holding AG (Registered)	14,258	9,753						
Helvetia Holding AG (Registered)	70,271	9,447						
Temenos AG (Registered)	122,362	8,816	2					
Georg Fischer AG (Registered)	164,454	8,534	2					
Belimo Holding AG (Registered)	18,528	7,801						
Tecan Group AG (Registered)	25,482	7,334						
* Dufry AG (Registered)	207,930	7,289						
Flughafen Zurich AG (Registered)	38,440	7,183						
Schindler Holding AG (Registered)	36,394	7,095						
Clariant AG (Registered)	452,875	6,434						
2 Banque Cantonale Vaudoise (Registered)	56,623	6,400	2					
BKW AG	36,482	6,133						
Bachem Holding AG	62,172	4,516						
DKSH Holding AG	72,298	4,427						
Emmi AG (Registered)	4,231	3,995						
Swatch Group AG (Registered)	75,391	3,651						
		<b>2,803,742</b>						
<b>Taiwan (4.2%)</b>								
Taiwan Semiconductor Manufacturing Co. Ltd. (XTAI)	31,375,873	512,447	2					
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	3,329,012	287,327	2					
MediaTek Inc.	2,993,700	78,134						
Hon Hai Precision Industry Co. Ltd.	23,989,823	71,603						
Delta Electronics Inc.	4,350,676	39,208						
2 Quanta Computer Inc.	5,356,598	31,627	2					
Fubon Financial Holding Co. Ltd.	15,555,930	28,928						
CTBC Financial Holding Co. Ltd.	36,657,939	27,607						
Mega Financial Holding Co. Ltd.	22,623,459	25,672						
Cathay Financial Holding Co. Ltd.	18,453,620	25,042						
ASE Technology Holding Co. Ltd.	6,818,449	23,871	2					
E.Sun Financial Holding Co. Ltd.	29,751,828	21,922	2					
Nan Ya Plastics Corp. Uni-President Enterprises Corp.	11,302,615	21,626	2					
China Steel Corp.	9,650,487	20,246						
Yuanta Financial Holding Co. Ltd.	24,759,234	18,472						
Formosa Plastics Corp.	24,369,536	18,309						
2 United Microelectronics Corp. ADR	7,448,873	17,715	2					
First Financial Holding Co. Ltd.	2,427,363	17,283						
2 United Microelectronics Corp.	21,594,132	17,278	2					
Accton Technology Corp.	11,958,978	17,198						
Taiwan Cooperative Financial Holding Co. Ltd.	1,071,000	16,594						
2 Novatek Microelectronics Corp.	21,333,742	16,567	2					
Wistron Corp.	1,158,916	16,321	2					
Chailease Holding Co. Ltd.	5,726,445	15,968						
Asustek Computer Inc.	2,820,107	15,298	2					
Chunghwa Telecom Co. Ltd. ADR	1,427,026	14,963						
Lite-On Technology Corp. ADR	412,474	14,696						
Largan Precision Co. Ltd.	4,293,767	13,369						
Formosa Chemicals & Fibre Corp.	204,848	13,120						
2 Yageo Corp.	6,900,306	12,983	2					
Hua Nan Financial Holdings Co. Ltd. Class C	789,251	12,868						
Taishin Financial Holding Co. Ltd.	20,448,170	12,824						
Sinopac Holdings Co. Chungghwa Telecom Co. Ltd.	23,873,344	12,733						
2 Taiwan Cement Corp. (XTAI)	23,045,586	12,710	2					
Hotai Motor Co. Ltd.	3,535,207	12,644						
Realtek Semiconductor Corp.	12,573,726	12,529						
2 Unimicron Technology Corp.	655,860	12,238	2					
Alchip Technologies Ltd.	953,768	11,887						
* China Development Financial Holding Corp.	2,567,975	11,453						
Airtac International Group	139,000	11,400						
Taiwan Mobile Co. Ltd.	31,658,019	11,066						
Shanghai Commercial & Savings Bank Ltd.	315,773	10,382						
Pegatron Corp.	3,471,713	10,260						
Advantech Co. Ltd.	7,533,048	9,981						
E Ink Holdings Inc.	4,121,038	9,617						
	915,687	9,404						
	1,782,000	9,272						
President Chain Store Corp.	1,125,904	8,956						
2 eMemory Technology Inc.	140,000	8,771	2					
Wiwynn Corp.	174,000	8,245						
2 Global Unichip Corp.	173,000	7,732	2					
Inventec Corp.	6,093,064	7,633	2					
Far EasTone Telecommunications Co. Ltd.	3,215,643	7,532						
Catcher Technology Co. Ltd.	1,313,153	7,367						
Far Eastern New Century Corp.	7,949,819	7,243						
Chang Hwa Commercial Bank Ltd.	13,642,394	7,227						
* Shin Kong Financial Holdings Co. Ltd.	26,827,986	7,207						
Compal Electronics Inc.	8,255,510	7,181						
Micro-Star International Co. Ltd.	1,388,000	7,106						
Evergreen Marine Corp. Taiwan Ltd.	2,032,520	6,764						
Formosa Petrochemical Corp.	2,746,580	6,710						
2 Gigabyte Technology Co. Ltd.	974,000	6,617	2					
Eclat Textile Co. Ltd.	396,398	6,309						
2 Globalwafers Co. Ltd.	425,000	6,247	2					
2 Acer Inc.	5,763,396	6,091	2					
* Asia Cement Corp.	4,850,519	5,990						
Innolux Corp.	15,873,810	5,984						
Synnex Technology International Corp.	2,762,889	5,864						
Silergy Corp.	653,000	5,836						
Teco Electric and Machinery Co. Ltd.	3,898,000	5,564						
Feng TAY Enterprise Co. Ltd.	995,155	5,495						
Sino-American Silicon Products Inc.	1,069,000	5,412						
2 Walsin Lihwa Corp.	5,041,643	5,366	2					
Voltron Power Technology Corp.	132,000	5,294						
Cheng Shin Rubber Industry Co. Ltd.	3,631,222	4,962						
2 ASPEED Technology Inc.	61,400	4,907	2					
Chicony Electronics Co. Ltd.	1,244,337	4,790						
* Tatung Co. Ltd.	4,291,000	4,756						
2 Pou Chen Corp.	5,331,125	4,752	2					
Powerchip Semiconductor Manufacturing Corp.	5,759,000	4,737						
2 Yang Ming Marine Transport Corp.	3,535,000	4,607	2					
Parade Technologies Ltd.	140,000	4,590						
Winbond Electronics Corp.	5,892,000	4,566						
*.2 PharmaEssentia Corp.	458,000	4,558						
Powertech Technology Inc.	1,382,000	4,490						
Eva Airways Corp.	5,149,188	4,367						
Taiwan Business Bank	10,933,286	4,311						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Ruentex Development Co. Ltd.	4,274,550	4,287	<b>Thailand (0.6%)</b>			Berli Jucker PCL	2,077,782	1,635
<sup>2</sup> Oneness Biotech Co. Ltd.	700,856	4,247	PTT PCL	28,685,478	26,551	Thai Life Insurance PCL	4,962,100	1,533
<sup>2</sup> AUO Corp.	8,588,600	4,157	* Airports of Thailand PCL	8,598,451	15,964	<sup>2</sup> Global Power Synergy PCL Class F	1,400,152	1,520
Vanguard International Semiconductor Corp.	1,820,466	3,954	Bangkok Dusit Medical Services PCL Class F	21,001,900	15,482	<sup>2</sup> Muangthai Capital PCL	1,426,662	1,449
Taiwan High Speed Rail Corp.	4,298,000	3,902	Advanced Info Service PCL	2,238,696	13,712	Srisawad Corp. PCL	1,225,904	1,416
Zhen Ding Technology Holding Ltd.	1,284,000	3,882	PTT Exploration & Production PCL	2,769,361	12,647	Asset World Corp. PCL	14,493,308	1,395
<sup>2</sup> Win Semiconductors Corp.	820,000	3,675	Delta Electronics Thailand PCL	5,603,560	12,317	Land & Houses PCL NVDR	6,394,100	1,343
Foxconn Technology Co. Ltd.	2,261,925	3,670	Kasikornbank PCL	2,552,918	9,337	<sup>2</sup> Carabao Group PCL Class F	706,977	1,328
<sup>2</sup> China Airlines Ltd.	5,872,913	3,521	Central Pattana PCL	5,308,482	9,235	Bangkok Bank PCL (Registered)	270,602	1,186
Hiwin Technologies Corp.	580,664	3,519	Bumrungrad Hospital PCL	1,097,205	7,930	IRPC PCL	20,609,489	1,102
Nanya Technology Corp.	1,674,600	3,357	<sup>2</sup> Gulf Energy Development PCL	6,085,240	7,324	<sup>2</sup> B Grimm Power PCL	1,459,652	898
Giant Manufacturing Co. Ltd.	626,548	3,168	<sup>2</sup> Krung Thai Bank PCL	12,212,662	6,386	Siam City Cement PCL	177,239	658
<sup>2</sup> ASMedia Technology Inc.	77,000	3,151	SCB X PCL	2,232,344	6,120	Intouch Holdings PCL NVDR	273,800	541
Walsin Technology Corp.	972,000	3,149	Minor International PCL	7,602,555	5,924	Bangkok Life Assurance PCL	716,902	463
<sup>2</sup> Nan Ya Printed Circuit Board Corp.	422,000	3,098	Siam Cement PCL NDVR	739,280	5,922	<sup>2</sup> Central Pattana PCL NVDR	258,400	449
Auo Corp. ADR	583,862	2,768	Siam Cement PCL (Registered)	736,294	5,898	Bumrungrad Hospital PCL NDVR	50,700	366
Taiwan Fertilizer Co. Ltd.	1,478,000	2,708	Central Retail Corp. PCL	5,497,997	5,623	True Corp. PCL NVDR	2,088,999	352
<sup>2</sup> Yulon Motor Co. Ltd.	1,171,526	2,690	Charoen Pokphand Foods PCL	9,681,228	5,036	Energy Absolute PCL NVDR	270,400	316
Wan Hai Lines Ltd.	1,841,812	2,632	Bangkok Bank PCL NVDR	1,078,300	4,725	Bangkok Dusit Medical Services PCL NVDR	366,900	270
Nien Made Enterprise Co. Ltd.	278,000	2,460	TMBThanachart Bank PCL	88,195,796	4,097	<sup>2</sup> Bangkok Life Assurance PCL NVDR	354,600	229
Taiwan Secom Co. Ltd.	580,725	2,115	PTT Global Chemical PCL	4,090,887	3,929	Krung Thai Bank PCL NDVR	166,000	87
<sup>2</sup> momo.com Inc.	125,092	2,062	Home Product Center PCL	11,381,292	3,768			
*.2 HTC Corp.	1,479,570	2,026	Energy Absolute PCL (XBKK)	3,126,841	3,655			<b>279,792</b>
<sup>2</sup> Genius Electronic Optical Co. Ltd.	170,000	2,007	Bangkok Expressway & Metro PCL	16,061,482	3,528	<b>Turkey (0.3%)</b>		
Capital Securities Corp.	4,156,587	1,832	<sup>2</sup> BTS Group Holdings PCL	16,848,321	3,493	Turkiye Petrol Rafinerileri A/S	1,788,112	8,971
* Taiwan Glass Industry Corp.	3,234,089	1,825	SCB X PCL NVDR	1,230,600	3,374	* Turk Hava Yollari AO	1,126,662	8,650
*.2 Ennostar Inc.	1,411,000	1,801	<sup>2</sup> Banpu PCL (Registered)	15,469,108	3,270	BIM Birlesik Magazalar A/S	876,610	8,431
Eternal Materials Co. Ltd.	2,010,398	1,727	<sup>2</sup> Krungthai Card PCL	2,640,121	3,214	KOC Holding A/S	1,695,361	8,201
Far Eastern International Bank	4,626,953	1,644	True Corp. PCL	18,794,912	3,170	Akbank TAS	6,256,824	6,518
Formosa Taffeta Co. Ltd.	2,065,000	1,606	Thai Oil PCL	2,291,702	3,001	Turkiye Sise ve Cam Fabrikalari A/S	2,914,001	4,882
China Motor Corp.	513,642	1,377	Kasikornbank PCL NVDR	808,437	2,957	Turkiye Is Bankasi A/S Class C	6,346,780	4,718
Transcend Information Inc.	570,455	1,294	Intouch Holdings PCL Class F	1,489,659	2,942	* Eregli Demir ve Celik Fabrikalari TAS	3,284,867	4,398
U-Ming Marine Transport Corp.	839,000	1,150	PTT Oil & Retail Business PCL	5,699,100	2,902	* Turkcell Iletisim Hizmetleri A/S	2,409,536	4,086
<sup>2</sup> Advanced Energy Solution Holding Co. Ltd.	48,000	914	CP Axtra PCL	3,181,387	2,501	Yapi ve Kredi Bankasi A/S	6,451,578	3,937
Formosa Sumco Technology Corp.	120,000	578	SCG Packaging PCL	2,418,800	2,424	Haci Omer Sabanci Holding A/S	2,078,189	3,930
Yulon Nissan Motor Co. Ltd.	48,000	273	Indorama Ventures PCL	3,588,015	2,364	Enka Insaat ve Sanayi A/S	3,613,307	3,877
ASE Technology Holding Co. Ltd. ADR	30,358	226	Digital Telecommunications Infrastructure Fund Class F	10,445,639	2,340	* Sasa Polyester Sanayi A/S	2,524,055	3,823
		<b>1,999,250</b>	Land & Houses PCL (Registered)	10,266,808	2,157	Aselsan Elektronik Sanayi Ve Ticaret A/S	2,408,172	3,517
			Thai Union Group PCL Class F	5,578,763	2,095	Ford Otomotiv Sanayi A/S	126,262	3,508
			<sup>2</sup> Ratch Group PCL	2,246,392	2,015			
			<sup>2</sup> Electricity Generating PCL	528,279	1,793			
			Osotspa PCL	2,721,791	1,780			



	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Borusan Mannesmann Boru Sanayi ve Ticaret A/S	73,964	2,413	* Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A/S	321,433	781	Ziraat Gayrimenkul Yatirim Ortakligi A/S	1,759,881	303
Migros Ticaret A/S	177,614	2,119	Alfa Solar Enerji Sanayi VE Ticaret AS	175,517	770	* Penta Teknoloji Urunleri Dagitim Ticaret A/S	392,868	285
Tofas Turk Otomobil Fabrikasi A/S	244,852	2,082	Aksa Enerji Uretim A/S	604,560	748	Eczacibasi Yatirim Holding Ortakligi A/S	30,123	281
Turkiye Garanti Bankasi A/S	1,221,957	2,031	* Girisim Elektrik Taahhut Ticaret Ve Sanayi A/S	245,040	744	Galata Wind Enerji A/S	285,112	270
Arcelik A/S	415,972	1,996	Bera Holding A/S	1,225,061	740	* Oyak Yatirim Menkul Degerler A/S	159,450	269
* Pegasus Hava Tasimaciligi A/S	79,317	1,976	3 Enerjisa Enerji A/S	428,357	735	Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	93,395	268
* Gubre Fabrikalari TAS	169,759	1,968	* Turk Telekomunikasyon A/S	1,067,656	725	Kocaer Celik Sanayi Ve Ticaret AS	243,473	240
* Petkim Petrokimya Holding A/S	2,677,620	1,864	* Ulker Biskuvi Sanayi A/S	278,919	715	* Can2 Termik A/S	367,392	238
Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	415,684	1,836	Aksa Akrilik Kimya Sanayii A/S	227,798	713	* Qua Granite Hayal	1,189,870	232
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class D	1,898,265	1,675	EGE Endustri VE Ticaret A/S	2,248	703	* Karsan Otomotiv Sanayii Ve Ticaret A/S	643,475	217
Coca-Cola Icecek A/S	128,158	1,667	Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	625,270	697	* Europen Endustri Insaat Sanayi VE Ticaret AS	383,785	203
AG Anadolu Grubu Holding A/S	227,888	1,652	* Koza Anadolu Metal Madencilik Isletmeleri A/S	372,399	692	* Ozak Gayrimenkul Yatirim Ortakligi	653,454	202
* Hektas Ticaret TAS	2,108,710	1,636	* Is Gayrimenkul Yatirim Ortakligi A/S	848,161	649	Anadolu Isuzu Otomotiv Sanayi Ve Ticaret A/S	24,778	199
* Oyak Cimento Fabrikalari A/S	624,309	1,570	* Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	1,243,510	574	Polisan Holding A/S	356,946	189
Kontrolmatik Enerji Ve Muhendislik A/S	169,157	1,567	* Turkiye Halk Bankasi A/S	1,203,597	560	* Erciyas Celik Boru Sanayi A/S	36,525	165
Is Yatirim Menkul Degerler A/S	1,030,909	1,541	* Vestel Elektronik Sanayi ve Ticaret A/S	247,283	533	Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A/S	249,669	160
Koza Altin Isletmeleri A/S	1,981,413	1,538	* Turkiye Sinai Kalkinma Bankasi A/S	2,227,189	528	Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class A	165,475	125
Nuh Cimento Sanayi A/S	122,088	1,476	* Tekfen Holding A/S	357,302	516	Yayla Agro Gida Sanayi VE Nakliyat A/S	203,791	125
* TAV Havalimanlari Holding A/S	347,561	1,408	* Konya Cimento Sanayii A/S	1,813	505	* Aydem Yenilenebilir Enerji A/S	161,609	113
Turk Traktor ve Ziraat Makineleri A/S	48,963	1,252	Aygaz A/S	102,347	497			
Anadolu Efes Biracilik Ve Malt Sanayii A/S	350,784	1,236	Akcansa Cimento A/S	81,868	487			
Sok Marketler Ticaret A/S	498,958	1,055	EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A/S	314,404	487	<b>United Arab Emirates (0.5%)</b>		
* Investco Holding A/S	74,375	1,042	Selcuk Ecza Deposu Ticaret ve Sanayi A/S.	238,009	446	Emirates Telecommunications Group Co. PJSC	7,004,905	35,206
* Otokar Otomotiv Ve Savunma Sanayi A/S	72,925	1,027	Margun Enerji Uretim Sanayi VE Ticaret A/S	196,986	409	First Abu Dhabi Bank PJSC	8,903,366	30,740
Alarko Holding A/S	263,407	942	* Zorlu Enerji Elektrik Uretim A/S	1,998,460	374	Emaar Properties PJSC	13,582,557	24,744
* ODAS Elektrik Uretim ve Sanayi Ticaret A/S	2,208,973	921	Vestel Beyaz Esya Sanayi ve Ticaret A/S	624,930	371	Emirates NBD Bank PJSC	3,549,088	16,383
Dogan Sirketler Grubu Holding A/S	1,866,875	903	Torunlar Gayrimenkul Yatirim Ortakligi A/S	298,744	354	* Alpha Dhabi Holding PJSC	2,741,279	14,082
Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	3,832,007	887	* Iskenderun Demir ve Celik A/S	273,450	344	Abu Dhabi Commercial Bank PJSC	5,933,685	12,967
* Kiler Holding AS	499,673	882	Kordsa Teknik Tekstil A/S	112,344	331	Dubai Electricity & Water Authority PJSC	16,816,893	10,895
3 Mavi Giyim Sanayi Ve Ticaret A/S Class B	258,512	871	GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret A/S	147,057	311	Aldar Properties PJSC	7,218,704	10,226
Dogus Otomotiv Servis ve Ticaret A/S	97,368	854	* Kimteks Poliuretan Sanayi VE Ticaret AS	119,566	307	* Multiply Group PJSC	9,375,223	8,687
Borusan Yatirim ve Pazarlama A/S	10,393	854				Dubai Islamic Bank PJSC	5,882,256	8,648
*.3 MLP Saglik Hizmetleri A/S	157,139	849				Abu Dhabi Islamic Bank PJSC	2,983,688	8,361
Cimsa Cimento Sanayi VE Ticaret A/S	643,041	833						
* Turkiye Vakiflar Bankasi TAO Class D	1,431,909	826						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)			
Americana Restaurants International plc (XADS)	5,564,824	5,602	*	Rolls-Royce Holdings plc	16,778,909	44,166	Intermediate Capital Group plc	562,642	8,958		
Abu Dhabi National Oil Co. for Distribution PJSC	5,841,482	5,344		SSE plc	2,186,229	43,448	DS Smith plc	2,580,013	8,949		
* Q Holding PJSC	4,190,504	3,515		Vodafone Group plc	43,750,716	40,274	St. James's Place plc	1,088,935	8,489		
Air Arabia PJSC	4,627,370	3,302		Imperial Brands plc	1,807,425	38,506	Beazley plc	1,323,205	8,289		
ADNOC Drilling Co. PJSC	3,292,897	3,264		Standard Chartered plc	4,579,751	35,115	Howden Joinery Group plc	1,057,264	8,211		
Salik Co. PJSC	3,600,838	3,129		* Flutter Entertainment plc (XDUB)	206,340	32,450	<sup>3</sup> ConvaTec Group plc	3,273,974	8,136		
* Abu Dhabi Ports Co. PJSC	1,781,131	2,895		Legal & General Group plc	11,877,471	30,602	Phoenix Group Holdings plc	1,465,641	8,096		
Emaar Development PJSC	1,643,346	2,773		Aviva plc	5,454,916	26,421	Persimmon plc	633,078	7,840		
Dubai Investments PJSC	4,174,704	2,565		Rentokil Initial plc	5,055,671	25,746	RS Group plc	943,922	7,790		
Borouge plc	3,746,340	2,561		Sage Group plc	2,061,010	24,348	JD Sports Fashion plc	4,978,948	7,741		
* National Marine Dredging Co.	420,663	2,487		Informa plc	2,798,199	24,245	Hiscox Ltd.	669,943	7,650		
Dana Gas PJSC	10,290,019	2,270		Bunzl plc	676,076	24,120	Endeavour Mining plc	368,952	7,612		
Fertiglobe plc	2,369,418	2,072		NatWest Group plc	11,023,744	23,986	Schroders plc	1,671,045	7,525		
Emirates Central Cooling Systems Corp.	3,675,848	1,791		InterContinental Hotels Group plc	336,670	23,857	Hikma Pharmaceuticals plc	324,660	7,522		
Dubai Financial Market PJSC	3,201,832	1,142		* Flutter Entertainment plc	146,950	23,080	UNITE Group plc	701,140	7,420		
* AL Seer Marine Supplies & Equipment Co LLC	431,249	947		Centrica plc	11,109,970	21,268	Abrdn plc	3,856,085	7,362		
* Ghitha Holding PJSC	77,844	814		Segro plc	2,439,157	21,202	* Ocado Group plc	1,222,353	6,937		
* Apex Investments Co. PSC	1,019,338	503		Next plc	242,881	20,364	British Land Co. plc	1,862,338	6,752		
Americana Restaurants International plc	231,651	234		Smith & Nephew plc	1,752,210	19,609	Johnson Matthey plc	362,596	6,592		
		<b>228,149</b>		Admiral Group plc	606,617	18,024	Hargreaves Lansdown plc	765,052	6,589		
<b>United Kingdom (9.8%)</b>				WPP plc	2,091,513	18,011	Tate & Lyle plc	803,477	6,165		
Shell plc (XLON)	13,447,685	433,376		Severn Trent plc	549,623	17,757	ITV plc	7,494,645	5,836		
AstraZeneca plc	2,962,623	370,931		United Utilities Group plc	1,365,520	17,661	* International Consolidated Airlines Group SA	2,251,496	3,956		
HSBC Holdings plc	39,582,640	285,803		BT Group plc	12,631,800	17,349	Dowlais Group plc	2,704,295	3,292		
Unilever plc (XLON)	5,027,031	238,084		Halma plc	762,771	17,153	<sup>3</sup> Airtel Africa plc	2,181,261	3,005		
BP plc	33,968,759	207,414		Smurfit Kappa Group plc	521,498	17,024	Renishaw plc	68,380	2,569		
Diageo plc	4,427,763	167,440		Associated British Foods plc	686,182	16,927	Fresnillo plc	367,998	2,477		
GSK plc	8,063,457	143,745		Pearson plc	1,432,354	16,581	*.1 Evraz plc	1,117,658	—		
Rio Tinto plc	2,184,804	139,392		Whitbread plc	397,308	16,110	*.1 NMC Health plc	140,418	—		
British American Tobacco plc	4,458,167	133,176		Mondi plc (XLON)	968,221	15,661			<b>4,638,790</b>		
Glencore plc	24,710,461	130,887		Burberry Group plc	752,694	15,513			<b>Total Common Stocks (Cost \$41,559,808)</b>		
Reckitt Benckiser Group plc	1,434,970	96,009		Melrose Industries plc (XLON)	2,683,621	15,280			<b>46,476,793</b>		
London Stock Exchange Group plc	907,306	91,543		Intertek Group plc	322,719	15,030			<b>Preferred Stocks (0.7%)</b>		
Compass Group plc	3,491,471	88,025		Croda International plc	279,112	14,876			Samsung Electronics Co. Ltd. Preference Shares	1,457,147	58,176
National Grid plc	7,364,809	87,810		Spirax-Sarco Engineering plc	147,239	14,696			Volkswagen AG Preference Shares	401,482	42,577
BAE Systems plc	6,106,080	82,105		Entain plc	1,271,128	14,430			Petroleo Brasileiro SA Preference Shares	5,976,812	41,183
RELX plc	2,302,526	80,422		Smiths Group plc	705,822	13,845			Henkel AG & Co. KGaA Preference Shares	331,152	23,888
CRH plc (SGMX)	1,448,046	77,712		<sup>3</sup> Auto Trader Group plc	1,796,705	13,591			Itau Unibanco Holding SA Preference Shares	4,141,082	22,029
Lloyds Banking Group plc	128,699,875	62,638		B&M European Value Retail SA	1,875,569	12,074			Itausa SA Preference Shares (BVMF)	10,430,876	17,875
Ferguson plc	411,056	61,742		* Wise plc Class A	1,419,469	11,537			Banco Bradesco SA Preference Shares	4,594,815	12,750
Anglo American plc	2,421,407	61,697		Antofagasta plc	696,777	11,393			Sartorius AG Preference Shares	48,925	12,263
Prudential plc (XLON)	5,521,623	57,736		DCC plc	198,169	11,009			Bayerische Motoren Werke AG Preference Shares	114,367	9,725
Experian plc	1,835,128	55,676		J Sainsbury plc	3,481,304	10,892			Sociedad Quimica y Minera de Chile SA Preference Shares Class B	151,337	7,329
RELX plc (XLON)	1,494,869	52,156		Weir Group plc	522,632	10,855			FUCHS SE Preference Shares	137,655	5,591
Ashtead Group plc	873,857	50,118		M&G plc	4,361,454	10,532			Gerdau SA Preference Shares	1,218,679	5,262
Barclays plc	31,046,325	49,831		Land Securities Group plc	1,494,872	10,362					
Tesco plc	14,163,067	46,477		Dechra Pharmaceuticals plc	222,645	10,319					
3i Group plc	1,913,566	45,117		Berkeley Group Holdings plc	209,686	10,307					
Haleon plc	11,051,571	44,296		Coca-Cola HBC AG Barratt	391,769	10,171					
				Developments plc	1,971,943	9,945					
				Kingfisher plc	3,823,060	9,762					
				Taylor Wimpey plc	7,071,639	9,551					
				Rightmove plc	1,630,011	9,400					
				IMI plc	517,219	9,237					

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Hyundai Motor Co. Preference Shares (XKRX)	68,399	5,082	Samsung Fire & Marine Insurance Co. Ltd. (XKRX) Preference Shares	6,988	957	*.1 Hanwha Ocean Co. Ltd. Exp. 11/9/23	31,264	13
* Grifols SA Preference Shares Class B (XMAD)	575,674	4,605	Mirae Asset Securities Co. Ltd. (XKRX) Preference Shares	333,315	864	* Gulf Bank KSCP Exp. 11/12/23	287,826	6
Centrais Eletricas Brasileiras SA Preference Shares Class B	571,095	4,355	Grupo Aval Acciones y Valores SA Preference Shares	7,626,964	852	<b>Total Rights (Cost \$0)</b>		<b>36</b>
Cia Energetica de Minas Gerais Preference Shares	1,778,313	4,141	* Braskem SA Preference Shares Class A	256,500	818	<b>Warrants (0.0%)</b>		
LG Chem Ltd. Preference Shares	15,870	3,315	Samsung SDI Co. Ltd. Preference Shares	5,043	817	*.1 Constellation Software Inc. Exp. 3/31/40 (Cost \$—)	38,387	—
Hyundai Motor Co. Preference Shares	43,528	3,214	* Alparagas SA Preference Shares	460,200	753	<b>Temporary Cash Investments (2.1%)</b>		
* Telecom Italia SpA Preference Shares	11,469,496	2,987	Hanwha Corp. Preference Shares	65,914	648	<b>Money Market Fund (2.1%)</b>		
Metalurgia Gerdau SA Preference Shares	1,308,900	2,682	Amorepacific Corp. (XKRX) Preference Shares	19,652	532	<sup>4,5</sup> Vanguard Market Liquidity Fund, 5.420% (Cost \$1,002,270)	10,024,531	1,002,353
Cia Paranaense de Energia Preference Shares	1,406,200	2,340	LG H&H Co. Ltd. Preference Shares	5,035	529	<b>Total Investments (101.2%)</b>		<b>47,788,490</b>
Bradespar SA Preference Shares	512,090	2,269	* Itausa SA Preference Shares	156,717	267	<b>(Cost \$42,909,519)</b>		<b>47,788,490</b>
LG Electronics Inc. Preference Shares	50,018	1,675	Hyundai Engineering & Construction Co. Ltd. Preference Shares	2,530	92	<b>Other Assets and Liabilities—</b>		
Embotelladora Andina SA Preference Shares Class B	774,904	1,576	Bancolumbia SA Preference Shares	11,063	71	<b>Net (-1.2%)</b>		<b>(579,489)</b>
CTEEP-Cia de Transmissao de Energia Eletrica Paulista. Preference Shares	365,896	1,538	<sup>1</sup> CJ CheilJedang Corp. Preference Shares	649	60	<b>Net Assets (100%)</b>		<b>47,209,001</b>
Unipar Carbocloro SA Preference Shares Class B	99,089	1,398	<sup>1</sup> Transneft PJSC Preference Shares	2,923	—	Cost is in \$000.		
Usinas Siderurgicas de Minas Gerais SA Usiminas Preference Shares Class A	861,300	1,129	<sup>1</sup> Tatneft PJSC Preference Shares	191,100	—	• See Note A in Notes to Financial Statements.		
Sixt SE Preference Shares	18,992	1,094	<sup>1</sup> Bashneft PJSC Preference Shares	37,751	—	* Non-income-producing security.		
			<sup>1</sup> Surgutneftegas PJSC Preference Shares	14,258,400	—	1 Security value determined using significant unobservable inputs.		
			<b>Total Preferred Stocks (Cost \$347,441)</b>	<b>309,308</b>		2 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$639,587,000.		
			<b>Rights (0.0%)</b>			3 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2023, the aggregate value was \$1,204,098,000, representing 2.6% of net assets.		
			* Localiza Rent a Car SA Exp. 11/10/23	12,377	17	4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.		

**Derivative Financial Instruments Outstanding as of Period End**

Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	(\$000)	
				Value and Unrealized Appreciation (Depreciation)	
Long Futures Contracts					
E-mini S&P 500 Index	December 2023	63	13,269	(1,032)	
MSCI EAFE Index	December 2023	3,258	321,581	(16,342)	
MSCI Emerging Markets Index	December 2023	2,693	123,770	(6,696)	
				(24,070)	

Forward Currency Contracts

Counterparty	Contract Settlement Date		Contract Amount (000)		Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive	Deliver		
Morgan Stanley Capital Services Inc.	12/20/23	AUD	30,000	USD 19,071	—	(8)

Forward Currency Contracts (continued)

Counterparty	Contract Settlement Date	Contract Amount (000)			Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive	Deliver		
BNP Paribas	12/20/23	EUR	35,088	USD 37,144	73	—
State Street Bank & Trust Co.	12/20/23	GBP	20,322	USD 24,829	—	(118)
State Street Bank & Trust Co.	12/20/23	HKD	373,517	USD 47,825	—	(54)
JPMorgan Chase Bank, N.A.	12/20/23	INR	5,322,573	USD 63,854	—	(14)
Toronto-Dominion Bank	12/20/23	JPY	4,997,016	USD 33,757	—	(500)
Toronto-Dominion Bank	12/20/23	USD	24,240	AUD 37,602	346	—
Goldman Sachs International	12/20/23	USD	19,373	BRL 97,423	163	—
Toronto-Dominion Bank	12/20/23	USD	8,311	CAD 11,274	174	—
Toronto-Dominion Bank	12/20/23	USD	97,097	CHF 85,745	2,277	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	60,419	EUR 56,044	974	—
Toronto-Dominion Bank	12/20/23	USD	34,255	GBP 27,486	833	—
UBS AG	12/20/23	USD	53,532	HKD 418,047	66	—
Morgan Stanley Capital Services Inc.	12/20/23	USD	32,870	JPY 4,826,822	746	—
UBS AG	12/20/23	USD	15,625	JPY 2,305,149	284	—
State Street Bank & Trust Co.	12/20/23	USD	15,623	JPY 2,305,149	281	—
BNP Paribas	12/20/23	USD	15,540	JPY 2,293,681	275	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	15,386	JPY 2,270,744	274	—
Royal Bank of Canada	12/20/23	USD	5,433	JPY 789,937	175	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	6,914	KRW 9,136,189	129	—
BNP Paribas	12/20/23	USD	10,628	SEK 117,535	71	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	20,683	TWD 656,351	319	—
					7,460	(694)

AUD—Australian dollar.  
 BRL—Brazilian real.  
 CAD—Canadian dollar.  
 CHF—Swiss franc.  
 EUR—euro.  
 GBP—British pound.  
 HKD—Hong Kong dollar.  
 INR—Indian rupee.  
 JPY—Japanese yen.  
 KRW—Korean won.  
 SEK—Swedish krona.  
 TWD—Taiwanese dollar.  
 USD—U.S. dollar.

At October 31, 2023, the counterparties had deposited in segregated accounts securities with a value of \$4,224,000 in connection with open forward currency contracts.

# Statement of Assets and Liabilities

As of October 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
<b>Assets</b>	
Investments in Securities, at Value <sup>1</sup>	
Unaffiliated Issuers (Cost \$41,907,249)	46,786,137
Affiliated Issuers (Cost \$1,002,270)	1,002,353
Total Investments in Securities	47,788,490
Investment in Vanguard	1,705
Cash Collateral Pledged—Futures Contracts	13,965
Cash Collateral Pledged—Forward Currency Contracts	10
Foreign Currency, at Value (Cost \$73,362)	70,667
Receivables for Investment Securities Sold	12
Receivables for Accrued Income	206,361
Receivables for Capital Shares Issued	6,064
Variation Margin Receivable—Futures Contracts	223
Unrealized Appreciation—Forward Currency Contracts	7,460
<b>Total Assets</b>	<b>48,094,957</b>
<b>Liabilities</b>	
Due to Custodian	59,984
Payables for Investment Securities Purchased	11,184
Collateral for Securities on Loan	719,024
Payables for Capital Shares Redeemed	11,333
Payables to Vanguard	4,717
Unrealized Depreciation—Forward Currency Contracts	694
Deferred Foreign Capital Gains Taxes	79,020
<b>Total Liabilities</b>	<b>885,956</b>
<b>Net Assets</b>	<b>47,209,001</b>

<sup>1</sup> Includes \$639,587,000 of securities on loan.

At October 31, 2023, net assets consisted of:

Paid-in Capital	46,980,095
Total Distributable Earnings (Loss)	228,906
<b>Net Assets</b>	<b>47,209,001</b>

## ETF Shares—Net Assets

Applicable to 653,950,851 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	32,768,144
<b>Net Asset Value Per Share—ETF Shares</b>	<b>\$50.11</b>

## Admiral Shares—Net Assets

Applicable to 234,032,184 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	7,290,493
<b>Net Asset Value Per Share—Admiral Shares</b>	<b>\$31.15</b>

## Institutional Shares—Net Assets

Applicable to 44,562,390 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	4,400,765
<b>Net Asset Value Per Share—Institutional Shares</b>	<b>\$98.76</b>

## Institutional Plus Shares—Net Assets

Applicable to 26,291,989 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	2,749,599
<b>Net Asset Value Per Share—Institutional Plus Shares</b>	<b>\$104.58</b>

See accompanying Notes, which are an integral part of the Financial Statements.

## Statement of Operations

	Year Ended October 31, 2023 (\$000)
<b>Investment Income</b>	
<b>Income</b>	
Dividends <sup>1</sup>	1,552,986
Interest <sup>2</sup>	4,432
Securities Lending—Net	10,199
<b>Total Income</b>	<b>1,567,617</b>
<b>Expenses</b>	
The Vanguard Group—Note B	
Investment Advisory Services	3,427
Management and Administrative— ETF Shares	15,988
Management and Administrative— Admiral Shares	6,754
Management and Administrative— Institutional Shares	2,879
Management and Administrative— Institutional Plus Shares	1,204
Marketing and Distribution— ETF Shares	1,107
Marketing and Distribution— Admiral Shares	386
Marketing and Distribution— Institutional Shares	160
Marketing and Distribution— Institutional Plus Shares	96
Custodian Fees	5,539
Auditing Fees	46
Shareholders' Reports—ETF Shares	639
Shareholders' Reports—Admiral Shares	75
Shareholders' Reports—Institutional Shares	26
Shareholders' Reports—Institutional Plus Shares	7
Trustees' Fees and Expenses	28
Professional Services	1,995
Other Expenses	108
<b>Total Expenses</b>	<b>40,464</b>
Expenses Paid Indirectly	(106)
<b>Net Expenses</b>	<b>40,358</b>
<b>Net Investment Income</b>	<b>1,527,259</b>
<b>Realized Net Gain (Loss)</b>	
Investment Securities Sold <sup>2,3</sup>	(598,484)
Futures Contracts	39,197
Forward Currency Contracts	(2,050)
Foreign Currencies	680
<b>Realized Net Gain (Loss)</b>	<b>(560,657)</b>
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities <sup>2,4</sup>	4,737,104
Futures Contracts	(20,474)
Forward Currency Contracts	1,427
Foreign Currencies	6,080
<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>4,724,137</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>5,690,739</b>

<sup>1</sup> Dividends are net of foreign withholding taxes of \$150,610,000.

<sup>2</sup> Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$3,828,000, (\$17,000), less than \$1,000, and \$24,000, respectively. Purchases and sales are for temporary cash investment purposes.

<sup>3</sup> Includes \$264,165,000 of net gain (loss) resulting from in-kind redemptions.

<sup>4</sup> The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$20,491,000.

## Statement of Changes in Net Assets

	Year Ended October 31,	
	2023 (\$000)	2022 (\$000)
<b>Increase (Decrease) in Net Assets</b>		
<b>Operations</b>		
Net Investment Income	1,527,259	1,573,600
Realized Net Gain (Loss)	(560,657)	(906,899)
Change in Unrealized Appreciation (Depreciation)	4,724,137	(14,162,502)
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>5,690,739</b>	<b>(13,495,801)</b>
<b>Distributions</b>		
ETF Shares	(1,060,269)	(1,074,120)
Admiral Shares	(239,337)	(250,526)
Institutional Shares	(151,547)	(165,476)
Institutional Plus Shares	(95,377)	(110,877)
<b>Total Distributions</b>	<b>(1,546,530)</b>	<b>(1,600,999)</b>
<b>Capital Share Transactions</b>		
ETF Shares	460,572	4,188,638
Admiral Shares	(171,947)	512,944
Institutional Shares	(468,946)	246,411
Institutional Plus Shares	(261,643)	(375,033)
<b>Net Increase (Decrease) from Capital Share Transactions</b>	<b>(441,964)</b>	<b>4,572,960</b>
<b>Total Increase (Decrease)</b>	<b>3,702,245</b>	<b>(10,523,840)</b>
<b>Net Assets</b>		
<b>Beginning of Period</b>	<b>43,506,756</b>	<b>54,030,596</b>
<b>End of Period</b>	<b>47,209,001</b>	<b>43,506,756</b>

See accompanying Notes, which are an integral part of the Financial Statements.

## Financial Highlights

### ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$45.79</b>	<b>\$62.49</b>	<b>\$49.33</b>	<b>\$51.58</b>	<b>\$47.79</b>
<b>Investment Operations</b>					
Net Investment Income <sup>1</sup>	1.618	1.749	1.604	1.211	1.629
Net Realized and Unrealized Gain (Loss) on Investments	4.341	(16.658)	13.047	(2.166)	3.692
Total from Investment Operations	5.959	(14.909)	14.651	(.955)	5.321
<b>Distributions</b>					
Dividends from Net Investment Income	(1.639)	(1.791)	(1.491)	(1.295)	(1.531)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.639)	(1.791)	(1.491)	(1.295)	(1.531)
<b>Net Asset Value, End of Period</b>	<b>\$50.11</b>	<b>\$45.79</b>	<b>\$62.49</b>	<b>\$49.33</b>	<b>\$51.58</b>
<b>Total Return</b>	<b>12.90%</b>	<b>-24.27%</b>	<b>29.82%</b>	<b>-1.83%</b>	<b>11.42%</b>

### Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$32,768	\$29,524	\$35,493	\$24,308	\$24,652
Ratio of Total Expenses to Average Net Assets	0.07% <sup>2</sup>	0.08% <sup>2</sup>	0.07%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	3.06%	3.22%	2.62%	2.46%	3.30%
Portfolio Turnover Rate <sup>3</sup>	4%	3%	5%	4%	4%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.07% and 0.08%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

### Admiral Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$28.46</b>	<b>\$38.84</b>	<b>\$30.66</b>	<b>\$32.06</b>	<b>\$29.70</b>
<b>Investment Operations</b>					
Net Investment Income <sup>1</sup>	.993	1.069	.972	.750	1.010
Net Realized and Unrealized Gain (Loss) on Investments	2.703	(10.351)	8.121	(1.355)	2.289
Total from Investment Operations	3.696	(9.282)	9.093	(.605)	3.299
<b>Distributions</b>					
Dividends from Net Investment Income	(1.006)	(1.098)	(.913)	(.795)	(.939)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.006)	(1.098)	(.913)	(.795)	(.939)
<b>Net Asset Value, End of Period</b>	<b>\$31.15</b>	<b>\$28.46</b>	<b>\$38.84</b>	<b>\$30.66</b>	<b>\$32.06</b>
<b>Total Return<sup>2</sup></b>	<b>12.86%</b>	<b>-24.30%</b>	<b>29.76%</b>	<b>-1.89%</b>	<b>11.38%</b>

### Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$7,290	\$6,804	\$8,667	\$6,919	\$6,717
Ratio of Total Expenses to Average Net Assets	0.11% <sup>3</sup>	0.12% <sup>3</sup>	0.11%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	3.02%	3.16%	2.56%	2.46%	3.29%
Portfolio Turnover Rate <sup>4</sup>	4%	3%	5%	4%	4%

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.11% and 0.12%, respectively.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

## Financial Highlights

### Institutional Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$90.23</b>	<b>\$123.14</b>	<b>\$97.19</b>	<b>\$101.64</b>	<b>\$94.16</b>
<b>Investment Operations</b>					
Net Investment Income <sup>1</sup>	3.151	3.422	3.108	2.380	3.224
Net Realized and Unrealized Gain (Loss) on Investments	8.598	(32.817)	25.772	(4.281)	7.271
Total from Investment Operations	11.749	(29.395)	28.880	(1.901)	10.495
<b>Distributions</b>					
Dividends from Net Investment Income	(3.219)	(3.515)	(2.930)	(2.549)	(3.015)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(3.219)	(3.515)	(2.930)	(2.549)	(3.015)
<b>Net Asset Value, End of Period</b>	<b>\$98.76</b>	<b>\$90.23</b>	<b>\$123.14</b>	<b>\$97.19</b>	<b>\$101.64</b>
<b>Total Return</b>	<b>12.89%</b>	<b>-24.28%</b>	<b>29.82%</b>	<b>-1.87%</b>	<b>11.42%</b>

### Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$4,401	\$4,430	\$5,753	\$4,658	\$4,991
Ratio of Total Expenses to Average Net Assets	0.08% <sup>2</sup>	0.09% <sup>2</sup>	0.08%	0.08%	0.08%
Ratio of Net Investment Income to Average Net Assets	3.02%	3.19%	2.58%	2.45%	3.31%
Portfolio Turnover Rate <sup>3</sup>	4%	3%	5%	4%	4%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08% and 0.09%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

### Institutional Plus Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$95.55</b>	<b>\$130.41</b>	<b>\$102.93</b>	<b>\$107.63</b>	<b>\$99.71</b>
<b>Investment Operations</b>					
Net Investment Income <sup>1</sup>	3.395	3.572	3.312	2.548	3.403
Net Realized and Unrealized Gain (Loss) on Investments	9.066	(34.687)	27.296	(4.528)	7.725
Total from Investment Operations	12.461	(31.115)	30.608	(1.980)	11.128
<b>Distributions</b>					
Dividends from Net Investment Income	(3.431)	(3.745)	(3.128)	(2.720)	(3.208)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(3.431)	(3.745)	(3.128)	(2.720)	(3.208)
<b>Net Asset Value, End of Period</b>	<b>\$104.58</b>	<b>\$95.55</b>	<b>\$130.41</b>	<b>\$102.93</b>	<b>\$107.63</b>
<b>Total Return</b>	<b>12.91%</b>	<b>-24.27%</b>	<b>29.84%</b>	<b>-1.83%</b>	<b>11.43%</b>

### Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$2,750	\$2,749	\$4,118	\$3,311	\$2,793
Ratio of Total Expenses to Average Net Assets	0.06% <sup>2</sup>	0.07% <sup>2</sup>	0.06%	0.06%	0.06%
Ratio of Net Investment Income to Average Net Assets	3.08%	3.13%	2.60%	2.48%	3.30%
Portfolio Turnover Rate <sup>3</sup>	4%	3%	5%	4%	4%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.06% and 0.07%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

See accompanying Notes, which are an integral part of the Financial Statements.



## Notes to Financial Statements

Vanguard FTSE All-World ex-US Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers four classes of shares: ETF Shares, Admiral Shares, Institutional Shares, and Institutional Plus Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Other temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.

2. **Foreign Currency:** Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. **Futures Contracts:** The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the year ended October 31, 2023, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. **Forward Currency Contracts:** The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. The fund's risks in using these contracts include movement in the values of the foreign currencies

relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the year ended October 31, 2023, the fund's average investment in forward currency contracts represented 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

6. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

8. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes

and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the year ended October 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

9. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries' tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and professional services, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

**B.** In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At October 31, 2023, the fund had contributed to Vanguard capital in the amount of \$1,705,000, representing less than 0.01% of the fund's net assets and 0.68% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

**C.** The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the year ended October 31, 2023, custodian fee offset arrangements reduced the fund's expenses by \$106,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of October 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
<b>Investments</b>				
<b>Assets</b>				
Common Stocks—North and South America	3,890,724	69,633	—	3,960,357
Common Stocks—Other	676,119	41,829,160	11,157	42,516,436
Preferred Stocks	121,712	187,596	—	309,308
Rights	17	6	13	36
Warrants	—	—	—	—
Temporary Cash Investments	1,002,353	—	—	1,002,353
<b>Total</b>	<b>5,690,925</b>	<b>42,086,395</b>	<b>11,170</b>	<b>47,788,490</b>
<b>Derivative Financial Instruments</b>				
<b>Assets</b>				
Forward Currency Contracts	—	7,460	—	7,460
<b>Liabilities</b>				
Futures Contracts <sup>1</sup>	24,070	—	—	24,070
Forward Currency Contracts	—	694	—	694
<b>Total</b>	<b>24,070</b>	<b>694</b>	<b>—</b>	<b>24,764</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. At October 31, 2023, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

Statement of Assets and Liabilities	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Unrealized Appreciation—Forward Currency Contracts	—	7,460	7,460
<b>Total Assets</b>	<b>—</b>	<b>7,460</b>	<b>7,460</b>
Unrealized Depreciation—Futures Contracts <sup>1</sup>	24,070	—	24,070
Unrealized Depreciation—Forward Currency Contracts	—	694	694
<b>Total Liabilities</b>	<b>24,070</b>	<b>694</b>	<b>24,764</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the year ended October 31, 2023, were:

Realized Net Gain (Loss) on Derivatives	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Futures Contracts	39,197	—	39,197
Forward Currency Contracts	—	(2,050)	(2,050)
<b>Realized Net Gain (Loss) on Derivatives</b>	<b>39,197</b>	<b>(2,050)</b>	<b>37,147</b>

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	(20,474)	—	(20,474)
Forward Currency Contracts	—	1,427	1,427
Change in Unrealized Appreciation (Depreciation) on Derivatives	(20,474)	1,427	(19,047)

F. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for applicable in-kind redemptions, foreign currency transactions, and passive foreign investment companies were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	259,987
Total Distributable Earnings (Loss)	(259,987)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to capital loss carryforwards; the deferral of losses from wash sales; the recognition of unrealized gains or losses from certain derivative contracts; the recognition of unrealized gains from passive foreign investment companies; and the classification of securities for tax purposes. As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	623,664
Undistributed Long-Term Gains	—
Net Unrealized Gains (Losses)	4,272,404
Capital Loss Carryforwards	(4,675,180)
Qualified Late-Year Losses	—
Other Temporary Differences	8,018
Total	228,906

The tax character of distributions paid was as follows:

	Year Ended October 31,	
	2023 Amount (\$000)	2022 Amount (\$000)
Ordinary Income*	1,546,530	1,600,999
Long-Term Capital Gains	—	—
Total	1,546,530	1,600,999

\* Includes short-term capital gains, if any.

As of October 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	43,433,009
Gross Unrealized Appreciation	12,124,784
Gross Unrealized Depreciation	(7,768,972)
Net Unrealized Appreciation (Depreciation)	4,355,812

G. During the year ended October 31, 2023, the fund purchased \$2,116,325,000 of investment securities and sold \$2,729,978,000 of investment securities, other than temporary cash investments. Purchases and sales include \$272,147,000 and \$489,039,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

## H. Capital share transactions for each class of shares were:

	Year Ended October 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
<b>ETF Shares</b>				
Issued	878,163	16,984	4,220,930	77,405
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(417,591)	(7,800)	(32,292)	(600)
Net Increase (Decrease)—ETF Shares	460,572	9,184	4,188,638	76,805
<b>Admiral Shares</b>				
Issued	1,139,639	35,258	2,458,545	75,541
Issued in Lieu of Cash Distributions	178,746	5,476	191,775	5,730
Redeemed	(1,490,332)	(45,753)	(2,137,376)	(65,341)
Net Increase (Decrease)—Admiral Shares	(171,947)	(5,019)	512,944	15,930
<b>Institutional Shares</b>				
Issued	818,096	7,940	1,299,195	12,163
Issued in Lieu of Cash Distributions	122,089	1,182	140,575	1,321
Redeemed	(1,409,131)	(13,656)	(1,193,359)	(11,108)
Net Increase (Decrease)—Institutional Shares	(468,946)	(4,534)	246,411	2,376
<b>Institutional Plus Shares</b>				
Issued	445,764	4,108	485,285	4,355
Issued in Lieu of Cash Distributions	95,377	869	109,314	966
Redeemed	(802,784)	(7,460)	(969,632)	(8,121)
Net Increase (Decrease)—Institutional Plus Shares	(261,643)	(2,483)	(375,033)	(2,800)

I. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

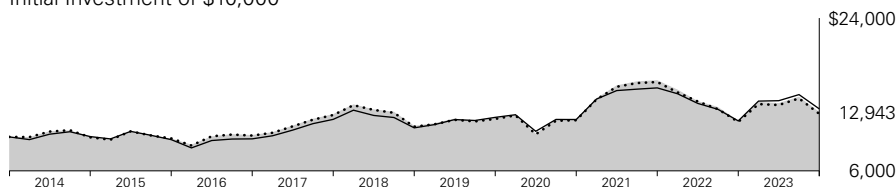
J. Management has determined that no events or transactions occurred subsequent to October 31, 2023, that would require recognition or disclosure in these financial statements.

# FTSE All-World ex-US Small-Cap Index Fund

## Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/performance](http://vanguard.com/performance).) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: October 31, 2013, Through October 31, 2023  
Initial Investment of \$10,000



Average Annual Total Returns  
Periods Ended October 31, 2023

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
FTSE All-World ex-US Small-Cap Index Fund ETF Shares Net Asset Value	8.57%	2.74%	2.61%	\$12,943
FTSE All-World ex-US Small-Cap Index Fund ETF Shares Market Price	8.36	2.78	2.56	12,870
FTSE Global Small-Cap ex US Index	8.09	2.56	2.43	12,716
FTSE Global All Cap ex US Index	11.93	3.75	2.89	13,301

	One Year	Since Inception (2/7/2019)	Final Value of a \$10,000 Investment
FTSE All-World ex-US Small-Cap Index Fund Admiral Shares	8.48%	2.38%	\$11,178
FTSE Global Small-Cap ex US Index	8.09	2.26	11,114
FTSE Global All Cap ex US Index	11.93	3.34	11,681

"Since Inception" performance is calculated from the Admiral Shares' inception date for both the fund and its comparative standard(s).

	One Year	Five Years	Ten Years	Final Value of a \$5,000,000 Investment
FTSE All-World ex-US Small-Cap Index Fund Institutional Shares	8.52%	2.71%	2.61%	\$6,466,607
FTSE Global Small-Cap ex US Index	8.09	2.56	2.43	6,358,167
FTSE Global All Cap ex US Index	11.93	3.75	2.89	6,650,389

Cumulative Returns of ETF Shares: October 31, 2013, Through October 31, 2023

	One Year	Five Years	Ten Years
FTSE All-World ex-US Small-Cap Index Fund ETF Shares Market Price	8.36%	14.68%	28.70%
FTSE All-World ex-US Small-Cap Index Fund ETF Shares Net Asset Value	8.57	14.47	29.43
FTSE Global Small-Cap ex US Index	8.09	13.47	27.16

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit [vanguard.com](http://vanguard.com), select your ETF, click on Price, and then scroll down to the Premium/Discount chart. The ETF premium/discount chart there shows the percentage and days on which the ETF Shares' market price was above or below the NAV.



## Fund Allocation

As of October 31, 2023

Canada	14.9%
Japan	14.2
United Kingdom	8.8
Taiwan	8.6
India	7.1
China	5.2
Australia	4.4
South Korea	4.4
Sweden	3.2
Germany	3.1
Switzerland	2.8
France	2.5
Italy	1.9
Brazil	1.7
Norway	1.5
Denmark	1.5
Thailand	1.3
Spain	1.2
Belgium	1.0
Other	10.7

The table reflects the fund's investments, except for short-term investments and derivatives.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

# Financial Statements

## Schedule of Investments

As of October 31, 2023

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The fund's Form N-PORT reports are available on the SEC's website at [www.sec.gov](http://www.sec.gov).

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
<b>Common Stocks (99.0%)</b>								
<b>Australia (4.4%)</b>								
Technology One Ltd.	985,473	9,139	Costa Group Holdings Ltd.	1,576,228	3,109	<sup>2</sup> Vulcan Steel Ltd.	363,769	1,653
nib holdings Ltd.	1,723,578	7,943	* Capricorn Metals Ltd.	1,039,354	3,092	G8 Education Ltd.	2,727,070	1,648
Champion Iron Ltd.	1,603,076	7,292	* PEXA Group Ltd.	443,045	3,073	* Aussie Broadband Ltd.	660,514	1,646
<sup>1</sup> Viva Energy Group Ltd.	3,802,358	6,847	*.1 Life360 Inc. GDR	596,962	2,975	*.2 Core Lithium Ltd.	7,142,977	1,642
Breville Group Ltd.	501,547	6,797	* Monadelphous Group Ltd.	310,250	2,779	Inghams Group Ltd.	686,545	1,608
* Paladin Energy Ltd.	10,371,060	6,250	* Karoon Energy Ltd.	1,665,959	2,683	*.2 Rural Funds Group Temple & Webster Group Ltd.	1,405,647	1,602
Reliance Worldwide Corp. Ltd.	2,783,326	6,204	* Regis Resources Ltd.	2,443,349	2,645	Credit Corp. Group Ltd.	199,774	1,541
Nine Entertainment Co. Holdings Ltd.	5,142,822	6,060	Kelsian Group Ltd.	681,607	2,621	oOh!media Ltd.	1,845,498	1,531
* Sandfire Resources Ltd.	1,575,076	5,975	McMillan Shakespeare Ltd.	243,302	2,593	Link Administration Holdings Ltd.	2,002,910	1,520
National Storage REIT	4,535,656	5,783	Johns Lyng Group Ltd.	659,764	2,568	* Chalice Mining Ltd.	1,332,539	1,518
Eagers Automotive Ltd.	671,338	5,521	IPH Ltd.	576,610	2,506	* Silex Systems Ltd.	738,937	1,513
AUB Group Ltd.	309,753	5,320	* Collins Foods Ltd.	431,873	2,504	Jumbo Interactive Ltd.	170,331	1,502
Webjet Ltd.	1,347,894	5,238	* Red 5 Ltd.	12,397,355	2,499	Charter Hall Social Infrastructure REIT	985,925	1,494
Perseus Mining Ltd.	4,755,051	5,081	* Nickel Industries Ltd.	5,244,536	2,497	<sup>2</sup> APM Human Services International Ltd.	1,117,416	1,485
ARB Corp. Ltd.	266,153	4,967	* Neuren Pharmaceuticals Ltd.	362,950	2,476	*.2 Weebit Nano Ltd.	697,599	1,471
Super Retail Group Ltd.	565,650	4,760	Helia Group Ltd.	1,072,080	2,466	Clinuvel Pharmaceuticals Ltd.	154,229	1,443
Gold Road Resources Ltd.	3,699,958	4,398	*.2 NRW Holdings Ltd.	1,517,036	2,423	*.2 Sayona Mining Ltd.	30,012,974	1,442
InvoCare Ltd.	528,257	4,251	Strike Energy Ltd.	9,635,792	2,393	Accent Group Ltd.	1,199,579	1,433
Charter Hall Long Wale REIT	2,202,715	4,232	EVT Ltd.	354,468	2,350	PWR Holdings Ltd.	225,877	1,408
Premier Investments Ltd.	287,495	4,169	Codan Ltd.	460,070	2,282	* Abacus Storage King	2,207,517	1,396
Bapcor Ltd.	1,214,347	4,133	Netwealth Group Ltd.	278,208	2,260	Dexus Industria REIT	907,582	1,372
Corporate Travel Management Ltd.	387,029	4,095	<sup>2</sup> HMC Capital Ltd.	831,355	2,258	* Sigma Healthcare Ltd.	3,293,671	1,351
Ventia Services Group Pty. Ltd.	2,339,715	4,089	* Silver Lake Resources Ltd.	3,351,719	2,205	* Macquarie Technology Group Ltd.	34,038	1,349
HomeCo Daily Needs REIT	5,967,028	4,069	* Stanmore Resources Ltd.	889,886	2,156	* Latin Resources Ltd.	8,518,043	1,342
HUB24 Ltd.	202,029	3,901	* Perenti Ltd.	3,157,149	2,135	*.2 Tietto Minerals Ltd.	3,733,408	1,319
Ramelius Resources Ltd.	3,491,295	3,626	Arena REIT	1,033,509	2,091	Austal Ltd.	1,204,387	1,301
GrainCorp Ltd. Class A	795,735	3,517	Data#3 Ltd.	471,793	2,034	Growthpoint Properties Australia Ltd.	1,028,143	1,291
BWP Trust	1,639,002	3,389	* Audinate Group Ltd.	252,708	2,016	Centuria Office REIT	1,786,335	1,244
* Bellevue Gold Ltd.	3,696,336	3,362	* Westgold Resources Ltd.	1,536,123	2,011	Dicker Data Ltd.	185,151	1,243
* Telix Pharmaceuticals Ltd.	593,504	3,348	Elders Ltd.	532,791	2,010	Service Stream Ltd.	2,202,243	1,230
Waypoint REIT Ltd.	2,472,532	3,339	* Healius Ltd.	1,735,284	2,000	* Alpha HPA Ltd.	2,509,409	1,225
GUD Holdings Ltd.	490,140	3,333	IRESS Ltd.	623,211	1,987	Infomedia Ltd.	1,344,933	1,224
* De Grey Mining Ltd.	4,419,992	3,322	* SiteMinder Ltd.	760,104	1,971	* Cettire Ltd.	743,845	1,215
Centuria Industrial REIT	1,833,918	3,319	* Lovisa Holdings Ltd.	177,997	1,970	Nick Scali Ltd.	174,321	1,196
Lifestyle Communities Ltd.	331,908	3,302	* Nanosonics Ltd.	787,717	1,880	*.3 Leo Lithium Ltd.	3,703,310	1,186
* Megaport Ltd.	530,071	3,242	<sup>2</sup> Pinnacle Investment Management Group Ltd.	379,416	1,880	Abacus Group	1,873,045	1,141
* Boss Energy Ltd.	1,170,946	3,227	Imdex Ltd.	1,751,744	1,837	Hotel Property Investments Ltd.	695,502	1,130
Ingenia Communities Group	1,285,216	3,199	Centuria Capital Group	2,475,784	1,811	GWA Group Ltd.	1,024,924	1,117
Brickworks Ltd.	203,593	3,173	SmartGroup Corp. Ltd.	330,130	1,805	*.3 AVZ Minerals Ltd.	9,005,310	1,114
Charter Hall Retail REIT	1,630,197	3,168	Bega Cheese Ltd.	1,016,431	1,801	* Judo Capital Holdings Ltd.	2,039,804	1,098
<sup>1</sup> Coronado Global Resources Inc. GDR	2,859,178	3,145	* Resolute Mining Ltd.	7,968,216	1,800	* Syrah Resources Ltd.	2,573,441	1,094
			* West African Resources Ltd.	3,858,371	1,793	<sup>2</sup> HealthCo REIT	1,194,000	1,043
			* PolyNovo Ltd.	2,401,357	1,771	Integral Diagnostics Ltd.	610,445	1,034
			Hansen Technologies Ltd.	535,851	1,770	Select Harvests Ltd.	418,882	1,030
			Estia Health Ltd.	874,008	1,695	Calix Ltd.	567,991	972
			GQG Partners Inc. GDR	2,049,587	1,694	Australian Ethical Investment Ltd.	392,035	970
			* Fleetpartners Group Ltd.	1,049,014	1,657	* Omni Bridgeway Ltd.	982,610	949

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Myer Holdings Ltd.	2,890,139	921	*.2 Appen Ltd.	475,603	274			
* Australian Agricultural Co. Ltd.	1,143,347	904	* Neometals Ltd.	1,798,006	246		Wereldhave Belgium Comm VA	8,195 370
Cromwell Property Group	4,350,571	887	* Bubs Australia Ltd.	2,323,704	244			<b>87,291</b>
2 Australian Clinical Labs Ltd.	465,598	796	* Incannex Healthcare Ltd.	5,051,945	194		<b>Brazil (1.4%)</b>	
*.2 EML Payments Ltd.	1,095,752	792	*.2 Jervois Global Ltd.	9,819,172	194		* 3R PETROLEUM OLEO E GAS SA	876,132 5,637
*.2 Arafura Rare Earths Ltd.	6,637,994	785	*.3 Firefinch Ltd.	4,116,778	157		Kinea Indice de Precos FII	304,330 5,553
* OFX Group Ltd.	792,206	776	*.2 Andromeda Metals Ltd.	11,032,861	149		CSHG Logistica FI Imobiliario	141,752 4,442
* Mount Gibson Iron Ltd.	2,451,280	773			<b>392,406</b>		Cia de Saneamento do Parana	900,218 3,884
Cedar Woods Properties Ltd.	273,801	770	<b>Austria (0.7%)</b>				Santos Brasil Participacoes SA	2,635,867 3,869
*ioneer Ltd.	8,440,297	756	1 BAWAG Group AG	286,747	12,772		Fleury SA	1,266,468 3,765
Emeco Holdings Ltd.	2,015,771	736	Wienerberger AG	379,984	9,206		YDUQS Participacoes SA	1,058,225 3,721
MyState Ltd.	390,378	722	CA Immobilien Anlagen AG	156,339	5,286		Tres Tentos Agroindustrial SA	1,624,578 3,554
* Tyro Payments Ltd.	1,310,373	721	2 Oesterreichische Post AG	123,784	3,946		Cyrela Brazil Realty SA Empreendimentos e Participacoes	956,785 3,414
*.2 Kogan.com Ltd.	257,402	718	EVN AG	143,967	3,912		Cogna Educacao SA	6,779,627 3,227
2 Regis Healthcare Ltd.	426,055	676	Vienna Insurance Group AG Wiener Versicherung Gruppe	144,416	3,877		Kinea Renda Imobiliaria FII	95,566 3,027
*.2 Mayne Pharma Group Ltd.	289,677	676	UNIQA Insurance Group AG	451,525	3,646		Petroleconcavo SA	732,700 3,014
GDI Property Group Partnership	2,038,866	668	Mayr Melnhof Karton AG	29,664	3,490		Kinea Rendimentos Imobiliaarios FII	138,966 2,822
* Imugene Ltd.	22,881,095	629	2 DO & Co. AG	22,962	2,683		Arezzo Industria e Comercio SA	239,014 2,768
* Alkane Resources Ltd.	1,676,010	625	*.2 Lenzing AG	66,885	2,604		* IRB Brasil Resseguros SA	292,430 2,360
* Praemium Ltd.	1,764,065	624	* IMMOFINANZ AG	129,116	2,599		* MRV Engenharia e Participacoes SA	1,391,692 2,277
* Nuix Ltd.	682,538	609	2 AT&S Austria Technologie & Systemtechnik AG	87,602	2,199		Cia de Saneamento de Minas Gerais Copasa MG.	696,523 2,202
*.2 Mesoblast Ltd.	2,604,455	596	Schoeller-Bleckmann Oilfield Equipment AG	40,839	2,064		XP Log FII (BVMF)	100,707 2,176
*.2 29Metals Ltd.	1,502,425	592	Strabag SE	43,913	1,736		FII Iridium	137,289 2,145
Navigator Global Investments Ltd.	784,154	587	Palfinger AG	51,862	1,251		Hedge Brasil Shopping FII	47,297 2,145
Australian Finance Group Ltd.	714,392	585	Flughafen Wien AG	16,950	898		Marfrig Global Foods SA	1,625,400 2,083
*.2 Carnarvon Energy Ltd.	6,033,601	574	Porr AG	44,772	537		Odontoprev SA	994,599 2,060
*.2 Cooper Energy Ltd.	9,279,252	566	Agrana Beteiligungs AG	33,360	531		Vinci Shopping Centers FII	83,736 1,946
*.2 Vulcan Energy Resources Ltd.	424,004	561	* S IMMO AG (XWBO)	20,394	275		Wilson Sons SA	721,000 1,926
* Seven West Media Ltd.	3,218,759	543			<b>63,512</b>	* Omega Energia SA	1,274,653 1,921	
* Lake Resources NL	5,251,116	539	<b>Belgium (1.0%)</b>			Xp Malls Fdo Inv Imob Fii	88,162 1,908	
SG Fleet Group Ltd.	331,373	533	Aedifica SA	169,455	9,245		Capitania Securities II FII	1,227,140 1,906
* Superloop Ltd.	1,373,777	531	Cofinimmo SA	119,211	7,413		Vivara Participacoes SA	344,800 1,744
* Fineos Corp. Ltd. GDR	502,426	529	Colruyt Group NV	175,140	7,248		1 Locaweb Servicos de Internet SA	1,606,283 1,733
* Bravura Solutions Ltd.	1,189,153	522	Euronav NV	382,249	6,843		CSHG Renda Urbana FII	67,289 1,726
* Opheia Ltd.	2,437,638	510	Melexis NV	70,901	5,220		Fii UBS Br Receb Imob	102,091 1,718
2 Baby Bunting Group Ltd.	470,645	509	Bekaert SA	120,651	4,885		Maxi Renda FII	774,751 1,661
*.2 Argosy Minerals Ltd.	4,878,508	498	KBC Ancora	121,094	4,580		* Oncoclinicas do Brasil Servicos Medicos SA	879,500 1,654
*.2 Zip Co. Ltd.	2,652,506	485	Barco NV	246,473	3,784		* Log-in Logistica Intermodal SA	204,119 1,653
Solvar Ltd.	670,067	474	Montea NV	51,459	3,637		* AES Brasil Energia SA	818,275 1,634
Jupiter Mines Ltd.	3,864,808	466	Proximus SADP	435,223	3,607		Vulcabras Azaleia SA	451,800 1,605
Southern Cross Media Group Ltd.	791,260	455	Fagron	197,787	3,476		Mills Estruturas e Servicos de Engenharia SA	748,505 1,543
*.2 Novonix Ltd.	1,007,109	441	Shurgard Self Storage Ltd. (XBRU)	85,672	3,206		Grendene SA	1,233,783 1,517
*.2.3 Paradigm Biopharmaceuticals Ltd.	1,026,835	401	Xior Student Housing NV	109,461	3,150			
*.2 Australian Strategic Materials Ltd.	439,789	395	Tessenderlo Group SA	99,073	2,884			
* Ardent Leisure Group Ltd.	1,327,454	379	VGP NV	33,445	2,723			
PointsBet Holdings Ltd.	781,876	377	Retail Estates NV	42,896	2,612			
* St Barbara Ltd.	3,193,037	352	Gimv NV	63,086	2,440			
* Aurelia Metals Ltd.	5,788,614	347	Deme Group NV	25,013	2,314			
*.2 BrainChip Holdings Ltd.	3,356,483	334	bpost SA	403,728	2,189			
* Pact Group Holdings Ltd.	729,616	322	2 Kinepolis Group NV	43,145	2,128			
Humm Group Ltd.	1,180,738	308	* Ontex Group NV	266,576	1,951			
			* Van de Velde NV	25,366	858			
			* AGFA-Gevaert NV	327,434	528			

FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
Direcional Engenharia SA	426,696	1,469	2	Open Text Corp.	951,171	31,757		Methanex Corp.	197,839	8,169
SIMPAR SA	1,051,300	1,443		Stantec Inc.	398,106	24,359	2	Whitecap Resources Inc.	1,047,348	8,089
Minerva SA	910,371	1,367		First Quantum Minerals Ltd.	1,969,544	22,824		Vermilion Energy Inc.	554,130	7,996
EcoRodovias Infraestruturas e Logistica SA	859,861	1,197	*	Kinross Gold Corp.	4,325,574	22,583	2	SmartCentres REIT	504,444	7,817
Fras-Le SA	385,099	1,143	*	Descartes Systems Group Inc.	304,311	21,995	*	Air Canada	634,373	7,653
Hidrovias do Brasil SA	1,449,100	1,135	*	CAE Inc.	1,044,558	21,814	*	Bausch Health Cos. Inc.	1,121,537	7,635
lochpe Maxion SA	506,644	1,134		Toromont Industries Ltd.	288,347	21,708		Dream Industrial REIT	902,304	7,619
Mahle-Metal Leve SA	154,000	1,113		iA Financial Corp. Inc.	371,797	21,634		Gibson Energy Inc.	490,910	7,459
Tupy SA	225,131	1,089		TMX Group Ltd.	992,849	20,677		Osisko Gold Royalties Ltd.	587,812	7,185
Zamp SA	861,983	1,086	*	MEG Energy Corp.	1,004,456	19,846		Definity Financial Corp.	257,898	7,130
Ez Tec Empreendimentos e Participacoes SA	376,600	1,073		FirstService Corp.	137,350	19,435		Primo Water Corp.	542,770	7,080
CM Hospitalar SA	356,200	1,052		GFL Environmental Inc.	668,936	19,271		TransAlta Corp.	961,949	7,041
JHSF Participacoes SA	1,177,500	1,002		Element Fleet Management Corp.	1,399,411	18,931	2	Parex Resources Inc.	365,851	7,012
Enauta Participacoes SA	261,500	904		Keyera Corp.	813,095	18,909	*	First Capital REIT	729,438	6,859
Pet Center Comercio E Participacoes SA	1,275,960	901		AltaGas Ltd.	1,005,483	18,678		Eldorado Gold Corp.	633,299	6,850
Movida Participacoes SA	492,800	855	2	West Fraser Timber Co. Ltd.	275,473	18,591	*.2	Atco Ltd. Class I	266,143	6,823
BrasilAgro - Co. Brasileira de Propriedades Agricolas	167,012	820		Pan American Silver Corp.	1,270,508	18,562		BlackBerry Ltd.	1,861,481	6,698
CVC Brasil Operadora e Agencia de Viagens SA	1,381,053	753		Gildan Activewear Inc.	625,343	17,763	2	Chartwell Retirement Residences	892,061	6,536
LOG Commercial Properties e Participacoes SA	168,265	692		Canadian Apartment Properties REIT	598,928	17,630	2	Canadian Western Bank	327,896	6,498
Anima Holding SA	1,297,131	669		SNC-Lavalin Group Inc.	621,861	17,274	2	Linamar Corp.	149,085	6,446
FII Hectare Ce	79,627	610		Alamos Gold Inc. Class A	1,380,748	17,096	2	Paramount Resources Ltd. Class A	262,671	6,313
Ambipar Participacoes e Empreendimentos SA	216,000	585	*	Lundin Mining Corp.	2,392,536	14,941	2	Boardwalk REIT	130,900	6,113
Lojas Quero-Quero SA	736,263	568		Parkland Corp.	487,371	14,750	*	H&R REIT	940,038	5,782
Camil Alimentos SA	414,100	566		Ivanhoe Mines Ltd. Class A	2,000,636	14,744	2	Tricon Residential Inc.	847,476	5,616
Armac Locacao Logistica E Servicos SA	235,200	566		Finning International Inc.	532,894	14,280		Lundin Gold Inc.	462,854	5,581
Blau Farmaceutica SA	176,800	533		Crescent Point Energy Corp.	1,746,373	14,004	2	Lightspeed Commerce Inc.	445,462	5,560
Grupo Casas Bahia SA	5,832,102	521		B2Gold Corp.	4,313,090	13,809		Russel Metals Inc.	214,378	5,341
Grupo SBF SA	357,508	496	2	Onex Corp.	242,505	13,591		Maple Leaf Foods Inc.	265,335	5,283
Hospital Mater Dei SA	328,400	459		PrairieSky Royalty Ltd.	759,326	13,333		Boralex Inc. Class A	282,078	5,250
Cia Brasileira de Distribuicao	609,200	437	2	RioCan REIT	1,077,324	13,090		Capstone Copper Corp.	1,528,794	5,203
Qualicorp Consultoria e Corretora de Seguros SA	761,200	433		Boyd Group Services Inc.	76,125	12,979	*	Topaz Energy Corp.	329,908	5,043
Iguatemi SA (BVMF)	108,820	433	2	Enerplus Corp.	752,110	12,718	*	Allied Properties REIT	440,493	5,035
Empreendimentos Pague Menos S/A	699,323	416		Northland Power Inc.	879,871	12,366	2	First Majestic Silver Corp.	951,363	4,898
Cia Brasileira de Aluminio	480,165	362		Algonquin Power & Utilities Corp.	2,407,457	12,118		CI Financial Corp.	534,077	4,841
Guararapes Confeccoes SA	317,500	298		Stella-Jones Inc.	210,031	11,002	2	Aritzia Inc.	309,266	4,810
XP Log FII	13,351	288		Brookfield Infrastructure Corp. Class A	415,388	10,697	2	IAMGOLD Corp.	1,681,395	4,304
Brpr Corporate Offices Fdo De Inv Imob	17,842	222		Capital Power Corp.	408,480	10,454		North West Co. Inc.	168,206	4,289
		<b>126,630</b>		Baytex Energy Corp.	2,383,869	10,314	2	Stelco Holdings Inc.	150,914	4,253
<b>Canada (14.8%)</b>				SSR Mining Inc.	735,244	10,174		OceanaGold Corp.	2,436,413	4,076
Cameco Corp.	1,532,549	62,694		Brookfield Renewable Corp. Class A (XTSE)	446,727	10,163	2	Superior Plus Corp.	597,156	4,013
WSP Global Inc.	420,590	55,044		Granite REIT	222,100	10,114		Centerra Gold Inc.	783,848	3,985
RB Global Inc.	642,440	42,042	2	Colliers International Group Inc.	110,385	10,006	*	Equinox Gold Corp.	907,276	3,971
ARC Resources Ltd.	2,195,999	35,329	*	Kinaxis Inc.	98,654	9,634		Quebecor Inc. Class B	177,316	3,658
TFI International Inc.	293,021	32,416		Bombardier Inc. Class B	297,725	9,552	*.2	Enghouse Systems Ltd.	149,870	3,519
Emera Inc.	971,901	31,833		ATS Corp.	269,182	9,065		Hudbay Minerals Inc.	773,819	3,376
				Premium Brands Holdings Corp.	133,081	8,568	*	Winpak Ltd.	122,991	3,349
				Choice Properties REIT	973,097	8,449	2	Innergex Renewable Energy Inc.	525,272	3,235
				Celestica Inc.	357,491	8,345		Primaris REIT	335,156	3,004
				BRP Inc.	123,028	8,315		Nuvei Corp.	212,453	2,958
								Novagold Resources Inc.	841,337	2,930
								Ballard Power Systems Inc.	846,672	2,827
								Torex Gold Resources Inc.	292,875	2,824
								Mullen Group Ltd.	285,782	2,712
								Laurentian Bank of Canada	147,821	2,708
								Cascades Inc.	333,241	2,701

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
*.2 Lithium Americas Corp.	377,941	2,537	Grand Pharmaceutical Group Ltd.	4,707,240	2,530	Guangdong Provincial Expressway Development Co. Ltd. Class B	1,776,304	1,364
<sup>2</sup> Westshore Terminals Investment Corp.	133,221	2,247	Gushengtang Holdings Ltd.	413,200	2,475	PAX Global Technology Ltd.	1,957,062	1,351
* Canfor Corp.	207,145	2,118	China Nonferrous Mining Corp. Ltd.	4,048,000	2,455	China Overseas Grand Oceans Group Ltd.	3,951,500	1,347
*.2 Lithium Americas Argentina Corp.	377,941	2,090	*.2 Fenbi Ltd.	4,019,500	2,444	China Resources Medical Holdings Co. Ltd.	2,275,291	1,342
Transcontinental Inc. Class A	279,772	2,060	* Lifetech Scientific Corp.	7,830,058	2,406	Poly Property Group Co. Ltd.	6,459,000	1,329
<sup>2</sup> NorthWest Healthcare Properties REIT	705,504	2,040	*.2 Golden Solar New Energy Technology Holdings Ltd.	2,996,000	2,406	Noah Holdings Ltd. ADR	116,156	1,329
*.2 Canada Goose Holdings Inc.	183,727	2,038	FinVolution Group ADR	508,249	2,404	<sup>1,2</sup> AK Medical Holdings Ltd.	1,354,000	1,318
<sup>2</sup> Cargojet Inc.	32,817	1,869	Fu Shou Yuan International Group Ltd.	3,298,000	2,214	Tiangong International Co. Ltd.	4,480,000	1,317
<sup>2</sup> Cogeco Communications Inc.	39,529	1,557	* COFCO Meat Holdings Ltd.	9,457,000	2,201	*.1,2 CARsgen Therapeutics Holdings Ltd.	989,000	1,315
First National Financial Corp.	59,325	1,480	<sup>2</sup> Tianneng Power International Ltd.	2,230,468	2,014	Shoucheng Holdings Ltd.	7,891,246	1,292
*.2 Cronos Group Inc.	709,666	1,279	China Water Affairs Group Ltd.	3,171,600	2,007	Xinyi Energy Holdings Ltd.	7,314,200	1,281
GFL Environmental Inc. (XTSE)	33,783	974	* Zhongyu Gas Holdings Ltd.	2,836,000	1,993	Bank of Chongqing Co. Ltd. Class H	2,472,343	1,277
Osisko Gold Royalties Ltd. (XTSE)	65,199	797	*.2 Xinte Energy Co. Ltd. Class H	1,274,800	1,937	BOE Varitronix Ltd.	1,498,065	1,274
<sup>2</sup> Dye & Durham Ltd.	122,003	712	*.2 EHang Holdings Ltd. ADR	137,838	1,912	Yuexiu Transport Infrastructure Ltd.	2,456,000	1,269
*.2 Lightspeed Commerce Inc. (XTSE)	14,700	183	*.1 Bairong Inc.	1,520,500	1,909	<sup>1</sup> Genertec Universal Medical Group Co. Ltd.	2,458,309	1,248
		<b>1,330,207</b>	*.1,2 InnoCare Pharma Ltd.	2,356,000	1,860	*.2 Canaan Inc. ADR	642,661	1,234
<b>Chile (0.2%)</b>			*.2 Skyworth Group Ltd.	5,128,710	1,853	China Foods Ltd.	3,538,000	1,225
Parque Arauco SA	2,615,276	3,575	Shanghai MicroPort MedBot Group Co. Ltd.	876,500	1,829	*.1,2 Zhou Hei Ya International Holdings Co. Ltd.	3,707,000	1,223
SMU SA	11,671,661	2,022	CIMC Enric Holdings Ltd.	2,154,000	1,828	*.2 Gaotu Techedu Inc. ADR	543,726	1,218
* Engie Energia Chile SA	2,144,106	1,912	China Datang Corp Renewable Power Co. Ltd. Class H	7,699,000	1,742	*.1,2 Arrail Group Ltd.	1,218,500	1,214
Empresa Nacional de Telecomunicaciones SA	508,155	1,712	<sup>2</sup> China Risun Group Ltd.	4,245,000	1,736	*.1,2 Microport Cardioflow Medtech Corp.	5,134,000	1,208
Inversiones Aguas Metropolitanas SA	1,842,778	1,321	*.2 Zhihu Inc. ADR	1,733,874	1,719	Consun Pharmaceutical Group Ltd.	2,040,000	1,200
CAP SA	207,916	1,137	*.1,2 Ascentage Pharma Group International	523,900	1,701	China Yongda Automobiles Services Holdings Ltd.	2,962,000	1,138
Vina Concha y Toro SA	919,704	1,023	Hangzhou Steam Turbine Power Group Co. Ltd. Class B	1,766,913	1,673	*.2 Yeahka Ltd.	614,800	1,124
SONDA SA	2,304,829	934	NetDragon Websoft Holdings Ltd.	921,090	1,637	Greentown Service Group Co. Ltd.	2,878,000	1,122
Inversiones La Construccion SA	121,904	709	<sup>1,2</sup> Simcere Pharmaceutical Group Ltd.	1,871,000	1,632	*.1 Maoyan Entertainment	927,000	1,114
Ripley Corp. SA	3,875,438	654	*.1 YiChang HEC ChangJiang Pharmaceutical Co. Ltd. Class H	1,534,400	1,627	<sup>1</sup> Asiainfo Technologies Ltd.	1,066,400	1,103
		<b>14,999</b>	Tong Ren Tang Technologies Co. Ltd. Class H	2,109,516	1,609	Digital China Holdings Ltd.	3,961,588	1,087
<b>China (5.2%)</b>			China Oriental Group Co. Ltd.	10,440,000	1,605	<sup>2</sup> CGN New Energy Holdings Co. Ltd.	4,032,720	1,052
Chinasoft International Ltd.	8,062,304	5,849	*.1,2 Haichang Ocean Park Holdings Ltd.	12,505,000	1,599	Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	511,100	1,033
* JinkoSolar Holding Co. Ltd. ADR	138,338	4,508	*.1 Peijia Medical Ltd.	1,617,000	1,531	* XD Inc.	677,200	1,026
* Hollysys Automation Technologies Ltd.	207,895	4,264	Concord New Energy Group Ltd.	18,680,000	1,530	Shenzhen Sunlord Electronics Co. Ltd. Class A	254,188	1,015
*.2 Chindra Group Holdings Ltd. ADR	461,211	4,096	China BlueChemical Ltd. Class H	6,512,000	1,524	<sup>2</sup> Yuexiu REIT	7,054,013	1,010
China Overseas Property Holdings Ltd.	4,705,000	4,086	Sinopec Kantons Holdings Ltd.	3,809,962	1,500	<sup>2</sup> Helens International Holdings Co. Ltd.	1,329,500	992
*.1 Keymed Biosciences Inc.	525,500	3,904	*.2 Vnet Group Inc. ADR	462,748	1,488	China Modern Dairy Holdings Ltd.	9,624,000	985
*.2 Canadian Solar Inc.	172,372	3,444				<sup>2</sup> Chervon Holdings Ltd.	397,600	974
Hello Group Inc. ADR	483,495	3,423						
<sup>2</sup> Dongyue Group Ltd.	4,019,000	3,201						
*.1,2 Alphamab Oncology China Education Group Holdings Ltd.	2,161,000	3,178						
*.1,2 New Horizon Health Ltd.	3,479,000	2,890						
<sup>1,2</sup> Meitu Inc.	1,149,500	2,795						
*.1,2 Weimob Inc.	6,916,500	2,774						
SSY Group Ltd.	6,896,000	2,773						
<sup>2</sup> Fufeng Group Ltd.	4,899,324	2,687						
	5,139,864	2,669						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)			
	Lonking Holdings Ltd.	6,289,313	972	*	SOHO China Ltd.	8,096,542	838		CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A	1,086,459	707
*	DingDong Cayman Ltd. ADR	478,893	967		Kangji Medical Holdings Ltd.	1,008,500	828	*	Hebei Sinopack Electronic Technology Co. Ltd. Class A	53,193	707
*	Asia - Potash International Investment Guangzhou Co. Ltd. Class A	247,700	966	*.1,2	Ocumention Therapeutics	836,000	823		Sonoscape Medical Corp. Class A	106,400	702
	Biem.L.Fdlkk Garment Co. Ltd. Class A	207,080	953	*	Talkweb Information System Co. Ltd. Class A	352,200	816		Jinneng Holding Shanxi Coal Industry Co. Ltd. Class A	434,700	701
	Sihuan Pharmaceutical Holdings Group Ltd.	11,249,000	950		Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	36,120	803		GCL Energy Technology Co. Ltd. Class A	437,000	695
	Hangjin Technology Co. Ltd. Class A	189,703	945	*	Qingdao Sentury Tire Co. Ltd. Class A	193,100	803		<sup>1</sup> Xiabuxiabu Catering Management China Holdings Co. Ltd.	1,867,500	694
*.2	FIH Mobile Ltd.	12,665,000	940		China Lilang Ltd.	1,658,000	801		Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. Class A	536,600	687
	Red Avenue New Materials Group Co. Ltd. Class A	191,900	920		Shanghai Haohai Biological Technology Co. Ltd. Class A	58,138	787		Sinofert Holdings Ltd. Eastern Communications Co. Ltd. Class A	379,700	678
	Sichuan Expressway Co. Ltd. Class A	1,650,911	903	*	Sohu.com Ltd. ADR	95,140	783		INESA Intelligent Tech Inc. Class B	1,253,106	677
	Geovis Technology Co. Ltd. Class A	133,664	901		C&D Property Management Group Co. Ltd.	1,782,000	783		Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	1,524,400	676
*	TCL Electronics Holdings Ltd.	2,579,122	897		AlIMA Technology Group Co. Ltd. Class A	203,835	783		DBG Technology Co. Ltd. Class A	160,060	667
*	China Conch Environment Protection Holdings Ltd.	3,644,915	897		LexinFintech Holdings Ltd. ADR	427,508	780		KPC Pharmaceuticals Inc. Class A	228,700	667
	Guangdong Fenghua Advanced Technology Holding Co. Ltd. Class A	429,893	896		Hubei Feilihua Quartz Glass Co. Ltd. Class A	143,500	777		Shanghai Huafon Aluminium Corp. Class A	297,900	667
	Accelink Technologies Co. Ltd. Class A	242,500	894	*.2	Shanghai Daimay Automotive Interior Co. Ltd. Class A	340,056	772		Infore Environment Technology Group Co. Ltd. Class A	997,565	665
*.1,2	Qingdao Ainnovation Technology Group Co. Ltd. Class H	942,100	890		Q Technology Group Co. Ltd.	1,508,000	762		<sup>*.1</sup> Mobvista Inc.	1,649,000	663
*.1	Yidu Tech Inc.	1,669,000	888	*	Harbin Electric Co. Ltd. Class H	2,633,813	758		Shanghai Zhonggu Logistics Co. Ltd. Class A	511,192	662
*.2	Cosmopolitan International Holdings Ltd.	1,958,400	876		Jiangsu Hoperun Software Co. Ltd. Class A	207,900	758		Guangdong Hongda Blasting Co. Ltd. Class A	224,774	661
	Hangcha Group Co. Ltd. Class A	290,647	874		Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A	232,900	757		Jiangyin Hengrun Heavy Industries Co. Ltd. Class A	114,400	657
	Wuhan Jingce Electronic Group Co. Ltd. Class A	74,192	873	<sup>1</sup>	China New Higher Education Group Ltd.	3,025,000	755		Chengtun Mining Group Co. Ltd. Class A	1,051,538	655
*.2	Guangzhou R&F Properties Co. Ltd. Class H	6,191,200	870		Tian Lun Gas Holdings Ltd.	1,549,400	753		Qianhe Condiment and Food Co. Ltd. Class A	269,342	653
	Anji Microelectronics Technology Shanghai Co. Ltd. Class A	32,780	870		SPIC Industry-Finance Holdings Co. Ltd. Class A	1,321,250	752		Grandblue Environment Co. Ltd. Class A	268,072	652
*	Yatsen Holding Ltd. ADR	1,056,457	869	*.1	Sinocare Inc. Class A	182,300	751	*	Visionox Technology Inc. Class A	429,200	651
*	CMGE Technology Group Ltd.	5,179,200	869	*	Hope Education Group Co. Ltd.	12,692,000	748		China Kings Resources Group Co. Ltd. Class A	153,571	651
*.3	China Dili Group	10,268,897	866	1,2	Moody Technology Holdings Ltd.	12,822,548	747		Sai Micro Electronics Inc. Class A	197,300	650
	China Shineway Pharmaceutical Group Ltd.	972,343	862	*	IKD Co. Ltd. Class A	255,200	743		<sup>*.1,2</sup> Venus MedTech Hangzhou Inc. Class H	1,132,000	642
	Risen Energy Co. Ltd. Class A	354,900	862		Linklogis Inc. Class B	3,746,500	737		Health & Happiness H&H International Holdings Ltd.	568,000	642
	JNBY Design Ltd.	707,500	862		Hainan Meilan International Airport Co. Ltd. Class H	892,000	723				
	China South City Holdings Ltd.	16,108,000	854		Digital China Group Co. Ltd. Class A	168,800	719				
*.1,2,3	China Renaissance Holdings Ltd.	914,500	850		Dajin Heavy Industry Co. Ltd. Class A	188,700	715				
<sup>2</sup>	China Tobacco International HK Co. Ltd.	650,000	841		CETC Digital Technology Co. Ltd. Class A	224,850	711				
	CPMC Holdings Ltd.	1,094,000	839	*	Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	255,700	710				
	Hubei Dinglong Co. Ltd. Class A	255,412	839		Huangshan Tourism Development Co. Ltd. Class B	1,007,215	708				

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	151,215	638	1,2	Midea Real Estate Holding Ltd.	857,200	586	Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	1,091,405	549
Guangdong No 2 Hydropower Engineering Co. Ltd. Class A	879,100	637		Southern Shuanglin Bio-pharmacy Co. Ltd. Class A	178,363	584	Hainan Haide Capital Management Co. Ltd. Class A	334,068	549
West China Cement Ltd.	6,997,200	636	*.1	Leader Harmonious Drive Systems Co. Ltd. Class A	34,153	583	Sinotruk Jinan Truck Co. Ltd. Class A	270,660	546
Venustech Group Inc. Class A	178,000	636		Viva Biotech Holdings	3,499,000	574	Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	162,200	541
1 Medlive Technology Co. Ltd.	636,000	635		Zhejiang Cfmoto Power Co. Ltd. Class A	42,100	573	Wuhu Token Science Co. Ltd. Class A	609,410	538
*.1,2 Alliance International Education Leasing Holdings Ltd.	3,472,000	629		Shaanxi Construction Engineering Group Corp. Ltd. Class A	991,400	573	Gansu Energy Chemical Co. Ltd. Class A	1,221,300	537
* Bohai Leasing Co. Ltd. Class A	1,917,900	627		State Grid Information & Communication Co. Ltd. Class A	303,100	572	Beijing GeoEnviron Engineering & Technology Inc. Class A	499,126	536
* Wuxi Taiji Industry Co. Ltd. Class A	707,468	626		Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	226,900	571	Western Region Gold Co. Ltd. Class A	302,567	536
Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A	248,800	624		Zibo Qixiang Tengda Chemical Co. Ltd. Class A	712,328	570	* Tibet Mineral Development Co. Class A	153,400	533
Shanghai Wanye Enterprises Co. Ltd. Class A	252,100	624		Guangdong Zhongnan Iron & Steel Co. Ltd. Class A	1,434,400	569	* Youdao Inc. ADR	126,376	527
Isoftstone Information Technology Group Co. Ltd. Class A	127,700	624		* Shenzhen FRD Science & Technology Co. Ltd. Class A	205,043	568	* Sino-Platinum Metals Co. Ltd. Class A	261,859	522
Inner Mongolia Mining Co. Ltd. Class A	411,388	616		Edifier Technology Co. Ltd. Class A	254,800	568	* Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	297,800	521
Shandong Weifang Rainbow Chemical Co. Ltd. Class A	65,300	616		Lizhong Sitong Light Alloys Group Co. Ltd. Class A	186,295	568	Shanghai Runda Medical Technology Co. Ltd. Class A	193,100	521
Victory Giant Technology Huizhou Co. Ltd. Class A	221,057	615		Ningbo Xusheng Group Co. Ltd. Class A	233,790	565	* Roshow Technology Co. Ltd. Class A	566,500	521
Wasu Media Holding Co. Ltd. Class A	617,237	613		Zhejiang Jiemei Electronic & Technology Co. Ltd. Class A	148,033	563	Shanxi Lanhua Sci-Tech Venture Co. Ltd. Class A	415,740	519
2 Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	330,000	609		Qingdao Gaoce Technology Co. Ltd. Class A	86,797	563	Nanjing Gaoke Co. Ltd. Class A	615,000	517
Tianjin ZhongXin Pharmaceutical Group Corp. Ltd. Class A	148,500	606		Shenzhen Envicool Technology Co. Ltd. Class A	160,200	562	Tofflon Science & Technology Group Co. Ltd. Class A	199,100	516
Fibocom Wireless Inc. Class A	212,395	603		China National Gold Group Gold Jewellery Co. Ltd. Class A	386,200	560	Guangdong Provincial Expressway Development Co. Ltd. Class A	466,759	516
Anhui Honglu Steel Construction Group Co. Ltd. Class A	175,270	602		Shanghai Huace Navigation Technology Ltd. Class A	136,360	558	* Hybio Pharmaceutical Co. Ltd. Class A	236,600	516
Arcsoft Corp. Ltd. Class A	125,620	602		Wuhan DR Laser Technology Corp. Ltd. Class A	61,824	557	Gaona Aero Material Co. Ltd. Class A	173,920	515
Shenzhen Megmeet Electrical Co. Ltd. Class A	169,550	601		Yankershop Food Co. Ltd. Class A	51,750	557	China Automotive Engineering Research Institute Co. Ltd. Class A	202,600	514
* Shandong Hi-Speed New Energy Group Ltd.	1,843,600	600		Shenzhen Fortune Trend Technology Co. Ltd. Class A	28,225	557	Shanghai Pret Composites Co. Ltd. Class A	273,164	513
China Kepei Education Group Ltd.	2,262,000	596		* DouYu International Holdings Ltd. ADR	642,865	554	Guangzhou Restaurant Group Co. Ltd. Class A	176,060	511
* Chongqing Iron & Steel Co. Ltd. Class A	2,916,067	594		Xinyu Iron & Steel Co. Ltd. Class A	996,463	554	CETC Potevio Science&Technology Co. Ltd. Class A	162,300	510
* China Railway Materials Co. Class A	1,631,934	591		Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A	506,200	554	Foran Energy Group Co. Ltd. Class A	309,910	507
* Gree Real Estate Co. Ltd. Class A	605,435	590		Shenzhen Suntak Circuit Technology Co. Ltd. Class A	399,500	551	*.2 Xiamen Kingdomway Group Co. Class A	202,433	506
Gemdale Properties & Investment Corp. Ltd.	19,896,000	589					Agile Group Holdings Ltd.	5,272,000	505
							B-Soft Co. Ltd. Class A	513,630	505

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
*.1,2,3 Redco Properties Group Ltd.	2,958,000	503						
* Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A	796,400	503		69,200	477		176,600	446
* Antong Holdings Co. Ltd. Class A	1,399,248	503		4,183,959	476		682,200	446
Chongqing Sanfeng Environment Group Corp. Ltd. Class A	470,300	500		282,796	475		193,680	442
Qilu Bank Co. Ltd. Class A	907,231	500		28,697	473		701,300	442
YGSOFT Inc. Class A	625,642	497	*.2	8,895,000	472			
* Fangda Special Steel Technology Co. Ltd. Class A	731,788	497		108,902	472		294,800	441
Nantong Jianghai Capacitor Co. Ltd. Class A	210,600	495					141,962	441
Zhejiang Jingxin Pharmaceutical Co. Ltd. Class A	273,199	494		282,816	472		183,673	439
Baowu Magnesium Technology Co. Ltd. Class A	189,500	493		368,900	472		40,853	438
Ningbo Huaxiang Electronic Co. Ltd. Class A	277,300	492	*	600,000	470		132,971	437
Shanghai MicroPort Endovascular MedTech Group Co. Ltd. Class A	18,505	492		134,400	469		233,900	434
Shenzhen Yinghe Technology Co. Ltd. Class A	180,196	491	*	106,400	468		208,000	434
China Wafer Level Csp Co. Class A	150,720	490		577,300	467		415,239	433
Electric Connector Technology Co. Ltd. Class A	86,000	489		912,954	462		72,798	433
Kunshan Kinglai Hygienic Materials Co. Ltd. Class A	105,120	489		192,114	461		201,900	428
*.2 Zhuguang Holdings Group Co. Ltd.	9,430,000	488		472,000	460		185,000	428
COFCO Capital Holdings Co. Ltd. Class A	497,300	488	*	73,600	458	*.2	3,802,000	426
Xi'an Triangle Defense Co. Ltd. Class A	124,120	487		56,800	457		84,550	424
Konfoong Materials International Co. Ltd. Class A	57,300	486		711,864	456		111,240	424
Jiangsu Haili Wind Power Equipment Technology Co. Ltd. Class A	54,700	485		142,500	456		113,700	423
BrightGene Bio-Medical Technology Co. Ltd. Class A	92,017	484	*.2	287,300	455		333,000	422
Anhui Guangxin Agrochemical Co. Ltd. Class A	212,576	484		4,728,000	454		582,968	422
Tongyu Heavy Industry Co. Ltd. Class A	1,418,300	481		63,862	454	*	57,000	421
Jiangxi Jovo Energy Co. Ltd. Class A	143,000	481		105,800	452		349,700	420
Xingda International Holdings Ltd.	2,833,645	479		118,200	452	*.2	571,600	420
Dazhong Transportation Group Co. Ltd. Class B	2,598,169	478		462,400	452		107,761	420
				99,559	450		219,904	417
			1.2	427,100	449		394,400	417
				1,165,500	448			



	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Zhejiang Narada Power Source Co. Ltd. Class A	227,100	416				* Zhejiang Akcome New Energy Technology Co. Ltd.	1,202,200	365
Cangzhou Mingzhu Plastic Co. Ltd. Class A	728,080	414		70,903	386	CNSIG Inner Mongolia Chemical Industry Co. Ltd. Class A	333,710	365
Jiangsu ToLand Alloy Co. Ltd. Class A	97,890	414	* China Aluminum International Engineering Corp. Ltd. Class A	591,800	385	Sichuan Anning Iron and Titanium Co. Ltd. Class A	81,033	365
Yunnan Energy Investment Co. Ltd. Class A	304,200	413	* Zhejiang Dun'An Artificial Environment Co. Ltd. Class A	236,900	385	Chengdu Wintrue Holding Co. Ltd. Class A	318,900	364
Hainan Strait Shipping Co. Ltd. Class A	532,050	411	Shunfa Hengye Corp. Class A	725,100	384	Kingsemi Co. Ltd. Class A	17,580	364
APT Medical Inc. Class A	8,420	410	Zhejiang Meida Industrial Co. Ltd. Class A	264,400	383	* Beijing SuperMap Software Co. Ltd. Class A	138,500	363
Jingjin Equipment Inc. Class A	129,689	408	Qingdao East Steel Tower Stock Co. Ltd. Class A	393,200	383	* Hwa Create Co. Ltd. Class A	96,200	363
Grinn Advanced Materials Co. Ltd. Class A	237,500	407	Shanghai Belling Co. Ltd. Class A	176,800	381	Suplet Power Co. Ltd. Class A	161,388	363
Zhuhai CosMX Battery Co. Ltd. Class A	143,788	407	Shanghai Kaibao Pharmaceutical Co. Ltd. Class A	398,100	381	* Shenzhen Clou Electronics Co. Ltd. Class A	497,800	363
Guangdong Jia Yuan Technology Shares Co. Ltd. Class A	146,062	406	Advanced Technology & Materials Co. Ltd. Class A	293,200	380	Jiangsu Shagang Co. Ltd. Class A	659,600	362
JCHX Mining Management Co. Ltd. Class A	81,800	405	Xinxiang Richful Lube Addi Class A	64,600	375	CQ Pharmaceutical Holding Co. Ltd. Class A	513,500	361
Shenzhen Topband Co. Ltd. Class A	312,800	401	* Genimous Technology Co. Ltd. Class A	339,100	374	*.1.2 Shimao Services Holdings Ltd.	2,329,000	360
Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	296,871	397	* Huaфон Microfibre Shanghai Technology Co. Ltd. Class A	520,243	374	FAWER Automotive Parts Co. Ltd. Class A	500,400	360
Shanghai Medicilon Inc. Class A	40,586	397	Anhui Jinhe Industrial Co. Ltd. Class A	125,400	373	Shanghai Zijiang Enterprise Group Co. Ltd. Class A	539,300	360
Jinlei Technology Co. Ltd. Class A	93,100	397	Guizhou Chanhen Chemical Corp. Class A	146,200	373	* Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. Class A	257,410	359
Mayinglong Pharmaceutical Group Co. Ltd. Class A	126,500	396	Fulin Precision Co. Ltd. Class A	256,500	372	PhiChem Corp. Class A	147,800	358
Wuxi Paikē New Materials Technology Co. Ltd. Class A	34,700	396	Zhejiang Jiahua Energy Chemical Industry Co. Ltd. Class A	322,800	371	Guangdong Advertising Group Co. Ltd. Class A	517,100	357
Beijing Tongtech Co. Ltd. Class A	152,460	395	* Shengda Resources Co. Ltd. Class A	212,800	370	* Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	75,671	357
Shanghai Haixin Group Co. Class B	1,321,500	394	* China Reform Health Management and Services Group Co. Ltd. Class A	261,500	370	Milkyway Chemical Supply Chain Service Co. Ltd. Class A	40,038	356
COFCO Biotechnology Co. Ltd. Class A	422,423	394	* Niu Technologies ADR	170,895	369	Shenzhen Special Economic Zone Real Estate & Properties Group Co. Ltd. Class A	216,696	355
* Chengdu CORPRO Technology Co. Ltd. Class A	138,400	393	Shanghai Fullhan Microelectronics Co. Ltd. Class A	57,320	369	Wencan Group Co. Ltd. Class A	64,897	355
*.1 CStone Pharmaceuticals	1,459,000	392	* Aotecar New Energy Technology Co. Ltd. Class A	1,007,400	368	Vats Liquor Chain Store Management JSC Ltd. Class A	128,600	354
Norinco International Cooperation Ltd. Class A	251,860	392	China Tungsten And Hightech Materials Co. Ltd. Class A	302,120	368	Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	354,600	353
Rianlon Corp. Class A	90,600	392	Jiangsu Xinqun Automotive Trim Co. Ltd. Class A	59,400	368	* YaGuang Technology Group Co. Ltd. Class A	274,900	353
* Xian International Medical Investment Co. Ltd. Class A	304,100	389	Wellhope Foods Co. Ltd. Class A	304,700	367	* Great Chinasoft Technology Co. Ltd. Class A	235,100	353
Jiuzhitang Co. Ltd. Class A	267,600	388	Chengdu Kanghua Biological Products Co. Ltd. Class A	38,200	367	Xiamen Xiangyu Co. Ltd. Class A (XSHG)	399,900	351
Xinjiang Joinworld Co. Ltd. Class A	379,300	388	Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	229,000	366			
Shanghai Liangxin Electrical Co. Ltd. Class A	298,140	387						
Quectel Wireless Solutions Co. Ltd. Class A	59,113	386						

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Tibet Urban Development and Investment Co. Ltd. Class A	218,600	351	Yantai Zhenghai Magnetic Material Co. Ltd. Class A	204,100	333	Qingdao Haier Biomedical Co. Ltd. Class A	64,045	320
* Jinke Properties Group Co. Ltd. Class A	1,516,200	350	Shandong Dongyue Organosilicon Material Co. Ltd. Class A	285,800	333	Beijing Aerospace Shenzhou Intelligent Equipment Technology Co. Ltd. Class A	181,800	319
Zhejiang Weixing Industrial Development Co. Ltd. Class A	246,691	350	* Shandong Xinhua Pharmaceutical Co. Ltd. Class A	115,700	332	* Hongbo Co. Ltd. Class A	69,700	319
Innuovo Technology Co. Ltd. Class A	420,100	349	Lifan Technology Group Co. Ltd. Class A	635,000	332	* Sinocelltech Group Ltd. Class A	46,867	318
* Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	1,532,300	346	Fujian Star-net Communication Co. Ltd. Class A	134,100	331	Shenzhen Desay Battery Technology Co. Class A	72,635	317
* Zotye Automobile Co. Ltd. Class A	719,300	346	Nantong Jiangshan Agrochemical & Chemical LLC Class A	129,815	330	Chengdu Hongqi Chain Co. Ltd. Class A	443,200	313
* Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A	421,800	344	* Guangdong Create Century Intelligent Equipment Group Corp. Ltd. Class A	322,304	329	Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	400,200	313
Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A	252,641	344	PharmaBlock Sciences Nanjing Inc. Class A	53,300	329	Guocheng Mining Co. Ltd. Class A	217,475	312
2 Ausnutria Dairy Corp. Ltd.	972,000	342	Renhe Pharmacy Co. Ltd. Class A	346,200	327	* Xianhe Co. Ltd. Class A	127,300	312
Fujian Boss Software Development Co. Ltd. Class A	175,800	342	Hand Enterprise Solutions Co. Ltd. Class A	287,200	327	* Jiangsu Lopal Tech Co. Ltd. Class A	184,592	312
Bafang Electric Suzhou Co. Ltd. Class A	52,220	341	Zhejiang Sanmei Chemical Industry Co. Ltd. Class A	84,500	327	* Lancy Co. Ltd. Class A	104,400	311
Nuode New Materials Co. Ltd. Class A	420,892	341	Shenzhen Changhong Technology Co. Ltd. Class A	127,700	326	Sichuan Expressway Co. Ltd. Class H	1,076,000	310
Wuxi NCE Power Co. Ltd. Class A	64,288	340	Guangdong Aofei Data Technology Co. Ltd. Class A	269,531	326	Zhejiang Communications Technology Co. Ltd. Class A	593,320	310
Zhejiang Yasha Decoration Co. Ltd. Class A	485,100	338	Yotrio Group Co. Ltd. Class A	750,400	325	Lihuayai Weiyuan Chemical Co. Ltd. Class A	115,400	310
Shanxi Coking Co. Ltd. Class A (XSHG)	487,227	337	ZWSOFT Co. Ltd. Guangzhou Class A	22,030	325	Shanxi Blue Flame Holding Co. Ltd. Class A	291,800	309
Jiangsu Azure Corp. Class A	266,900	337	Jinan Shengquan Group Share Holding Co. Ltd. Class A	109,400	325	* JS Corrugating Machinery Co. Ltd. Class A	155,700	308
Moon Environment Technology Co. Ltd. Class A	192,700	337	Hubei Yihua Chemical Industry Co. Ltd. Class A	232,800	324	Foryou Corp. Class A	67,400	307
* Xiangtan Electric Manufacturing Co. Ltd. Class A	170,900	337	Shandong Jinjing Science & Technology Co. Ltd. Class A	346,200	324	Sichuan Jiuzhou Electric Co. Ltd. Class A	259,700	306
Chengzhi Co. Ltd. Class A	293,300	336	Beibuwan Port Co. Ltd. Class A	320,019	323	* HUYA Inc. ADR	97,185	304
Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	342,700	335	Beijing Jingyuntong Technology Co. Ltd. Class A	510,900	323	* China High Speed Transmission Equipment Group Co. Ltd.	1,296,300	303
Zhejiang Orient Gene Biotech Co. Ltd. Class A	62,274	335	Xiamen Amoytop Biotech Co. Ltd. Class A	53,675	322	Shenzhen Microgate Technology Co. Ltd. Class A	200,900	303
Amoy Diagnostics Co. Ltd. Class A	112,420	334	Suzhou Good-Ark Electronics Co. Ltd. Class A	199,000	321	Winall Hi-Tech Seed Co. Ltd. Class A	242,550	303
Hunan Er-Kang Pharmaceutical Co. Ltd. Class A	699,900	334	Jade Bird Fire Co. Ltd. Class A	145,600	321	Hunan TV & Broadcast Intermediary Co. Ltd. Class A	388,828	302
Jiangsu Guomao Reducer Co. Ltd. Class A	155,279	334	Xinjiang Communications Construction Group Co. Ltd. Class A	150,600	320	Leshan Giantstar Farming & Husbandry Corp. Ltd. Class A	67,697	301
* Kidswant Children Products Co. Ltd. Class A	282,900	334	Henan Yuguang Gold & Lead Co. Ltd. Class A	378,800	320	Sumavision Technologies Co. Ltd. Class A	393,700	300
Telling Telecommunication Holding Co. Ltd. Class A	275,400	333				Anhui Huaheng Biotechnology Co. Ltd. Class A	21,576	299
						Shenzhen Tagen Group Co. Ltd. Class A	430,300	298



	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Sichuan Haite High-tech Co. Ltd. Class A	190,200	249	* Orient Group Inc. Class A	774,900	238	Sinosteel Engineering & Technology Co. Ltd. Class A	268,300	226
Client Service International Inc. Class A	117,300	249	Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A	311,013	238	Bank of Lanzhou Co. Ltd. Class A	562,400	226
Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	206,600	249	* Shenzhen World Union Group Inc. Class A	679,900	237	Riyue Heavy Industry Co. Ltd. Class A (XSHG)	116,900	225
Qinghai Huzhu TianYouDe Highland Barley Spirit Co. Ltd. Class A	120,900	249	INESA Intelligent Tech Inc. Class A	138,200	237	Yueyang Forest & Paper Co. Ltd. Class A	257,200	225
TRS Information Technology Corp. Ltd. Class A	113,300	249	Keshun Waterproof Technologies Co. Ltd. Class A	253,700	236	Shanghai Shyndec Pharmaceutical Co. Ltd. Class A	159,300	224
Nanjing Vazyme Biotech Co. Ltd. Class A	54,654	249	Chow Tai Seng Jewellery Co. Ltd. Class A	116,250	235	Guangdong Dowstone Technology Co. Ltd. Class A	143,400	224
CSSC Science & Technology Co. Ltd. Class A	102,700	248	* Anhui Golden Seed Winery Co. Ltd. Class A	75,100	235	XGD Inc. Class A	70,400	224
Riyue Heavy Industry Co. Ltd. Class A	129,000	248	* Guizhou Broadcasting & TV Information Network Co. Ltd. Class A	165,900	234	Beyondsoft Corp. Class A	140,900	223
* Shenyang Machine Tool Co. Ltd. Class A	245,700	248	Jiangsu Boqian New Materials Stock Co. Ltd. Class A	60,400	233	Sichuan EM Technology Co. Ltd. Class A	135,199	223
* Anyang Iron & Steel Inc. Class A	780,000	248	* Nations Technologies Inc. Class A	142,300	233	Wushang Group Co. Ltd. Class A	188,173	222
Top Resource Energy Co. Ltd. Class A	192,500	247	* Jiangsu Zhongnan Construction Group Co. Ltd. Class A	1,122,100	232	* China High Speed Railway Technology Co. Ltd. Class A	686,900	222
* Senstead Hi-tech Group Class A	1,078,300	245	Guangzhou GRG Metrology & Test Co. Ltd. Class A	120,757	232	* Wondershare Technology Group Co. Ltd. Class A	20,100	222
Shenzhen Das Intellitech Co. Ltd. Class A	564,300	244	Zhejiang Hailide New Material Co. Ltd. Class A	315,400	232	Shandong Dawn Polymer Co. Ltd. Class A	119,800	222
Chongqing Zongshen Power Machinery Co. Ltd. Class A	279,043	244	Jiangsu Dingsheng New Energy Materials Co. Ltd. Class A	125,300	232	ApicHope Pharmaceutical Co. Ltd. Class A	56,400	221
Jiangzhong Pharmaceutical Co. Ltd. Class A	88,500	244	* HyUnion Holding Co. Ltd. Class A	247,800	231	Goldenmax International Group Ltd. Class A	166,100	220
* Sichuan Hongda Co. Ltd. Class A	374,500	244	Luyang Energy-Saving Materials Co. Ltd.	109,666	231	* Hainan Development Holdings Nanhai Co. Ltd. Class A	176,900	220
Hangzhou Electronic Soul Network Technology Co. Ltd. Class A	73,700	243	* China First Heavy Industries Co. Ltd. Class A	577,100	230	ShaanXi Provincial Natural Gas Co. Ltd. Class A	225,300	220
Hunan Zhongke Electric Co. Ltd. Class A	166,500	243	Truking Technology Ltd. Class A	148,900	229	CIMC Vehicles Group Co. Ltd. Class A	158,500	219
Chengdu Bright Eye Hospital Co. Ltd. Class A	17,900	243	Zhejiang Yinlun Machinery Co. Ltd. Class A	95,400	229	* CETC Chips Technology Inc. Class A	111,400	219
Shenzhen Zhaowei Machinery & Electronic Co. Ltd. Class A	24,300	243	Qingdao Eastsoft Communication Technology Co. Ltd. Class A	114,600	228	Wuhan Fingu Electronic Technology Co. Ltd. Class A	142,060	217
Chengdu Leejun Industrial Co. Ltd. Class A	253,100	242	* Shanghai Bright Power Semiconductor Co. Ltd. Class A	14,799	228	China Publishing & Media Co. Ltd. Class A	187,900	217
Shanghai Haoyuan Chemexpress Co. Ltd. Class A	27,680	242	Ningbo Boway Alloy Material Co. Ltd. Class A	106,900	228	* Tongding Interconnection Information Co. Ltd. Class A	287,300	216
* Archermind Technology Nanjing Co. Ltd. Class A	38,100	241	* Bestway Marine & Energy Technology Co. Ltd. Class A	390,400	227	* 515J Holding Group Co. Ltd. Class A	655,800	216
* Ningxia Zhongyin Cashmere Co. Ltd. Class A	1,104,900	240	Marssenger Kitchenware Co. Ltd. Class A	93,000	227	Bear Electric Appliance Co. Ltd. Class A	28,800	215
* Suzhou Zelgen Biopharmaceutical Co. Ltd. Class A	38,604	240	Semitronix Corp. Class A	18,200	227	Changchun BCHT Biotechnology Co. Ltd. Class A	24,686	215
* Beijing North Star Co. Ltd. Class H	2,368,000	239	Beijing CTJ Information Technology Co. Ltd. Class A	27,191	227	* Henan Yuneng Holdings Co. Ltd. Class A	322,700	214
						Jenkem Technology Co. Ltd. Class A	12,615	214

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
* Shandong Sinobioway Biomedicine Co. Ltd. Class A	90,100	213		Henan Zhongyuan Expressway Co. Ltd. Class A	405,000	198	* Vcanbio Cell & Gene Engineering Corp. Ltd. Class A	65,600	188
Sichuan Injet Electric Co. Ltd. Class A	29,800	211		Yibin Tianyuan Group Co. Ltd. Class A	263,250	198	Inner Mongolia M-Grass Ecology And Environment Group Co. Ltd. Class A	323,600	187
City Development Environment Co. Ltd. Class A	139,720	210		Suzhou Recodeal Interconnect System Co. Ltd. Class A	36,734	198	Shandong Head Co. Ltd. Class A	80,800	187
* COL Group Co. Ltd. Class A	109,300	210	* Shenzhen Deren Electronic Co. Ltd. Class A	152,571	197	Advanced Fiber Resources Zhuhai Ltd. Class A	35,290	187	
Shenzhen Ysstech Info-tech Co. Ltd. Class A	177,100	209		Aerospace Hi-Tech Holdings Group Ltd. Class A	147,897	196	Beijing Sifang Automation Co. Ltd. Class A	97,100	187
* Beijing Water Business Doctor Co. Ltd. Class A	221,500	209		Shenzhen Minglida Precision Technology Co. Ltd. Class A	48,300	196	Jiangsu Lianyungang Port Co. Ltd. Class A	327,800	186
* FESCO Group Co. Ltd. Class A	68,900	209		Guangzhou Zhiguang Electric Co. Ltd. Class A	202,900	195	* New Journey Health Technology Group Co. Ltd. Class A	426,800	186
Shanghai Pudong Construction Co. Ltd. Class A	234,055	208		Shanghai Chinafortune Co. Ltd. Class A	115,200	194	Loncin Motor Co. Ltd. Class A	243,800	185
Ningbo Yunsheng Co. Ltd. Class A	219,500	208		Guangdong Guanghua Sci Tech Class A	100,900	194	Willfar Information Technology Co. Ltd. Class A	49,522	185
Beijing Balance Medical Technology Co. Ltd. Class A	11,369	208	*	Southern Publishing & Media Co. Ltd. Class A	98,600	194	Fujian Apex Software Co. Ltd. Class A	23,700	185
Shandong Xiantan Co. Ltd. Class A	208,300	207		* Pengxin International Mining Co. Ltd. Class A	470,100	194	NYOCOR Co. Ltd. Class A	198,600	184
Zhejiang Chengchang Technology Co. Ltd. Class A	17,097	207		Dalian Huarui Heavy Industry Group Co. Ltd. Class A	309,500	193	Changjiang Publishing & Media Co. Ltd. Class A	178,000	184
Sichuan Jinyuan Yin Hai Software Co. Ltd. Class A	59,400	206		Anhui Heli Co. Ltd. Class A	84,400	193	Guangdong Hybribio Biotech Co. Ltd. Class A	145,287	183
Xiamen Xiangyu Co. Ltd. Class A	234,533	206		Shinva Medical Instrument Co. Ltd. Class A	58,200	192	* Beijing Teamsun Technology Co. Ltd. Class A	170,500	183
Sino Biological Inc. Class A	17,193	206		* Triumph New Energy Co. Ltd. Class A	102,500	192	Black Peony Group Co. Ltd. Class A	228,740	182
* Vantone Neo Development Group Co. Ltd. Class A	266,900	206		Fujian Expressway Development Co. Ltd. Class A	433,000	192	Zhejiang Tony Electronic Co. Ltd. Class A	32,400	182
* Baotailong New Materials Co. Ltd. Class A	389,800	203		* CIG Shanghai Co. Ltd. Class A	38,900	192	* MCC Meili Cloud Computing Industry Investment Co. Ltd. Class A	114,100	181
* RongFa Nuclear Equipment Co. Ltd. Class A	285,300	202		* YanTai Shuangta Food Co. Ltd. Class A	301,100	191	* Shenzhen Infinoa Ltd. Class A	155,600	181
Nanjing Cosmos Chemical Co. Ltd. Class A	23,000	202		Zhejiang Garden Biopharmaceutical Co. Ltd. Class A	131,300	191	Monalisa Group Co. Ltd. Class A	87,171	180
China Railway Construction Heavy Industry Corp. Ltd. Class A	365,709	202		Hangzhou Honghua Digital Technology Stock Co. Ltd. Class A	14,024	191	Qiming Information Technology Co. Ltd. Class A	64,000	180
* Xinjiang Ba Yi Iron & Steel Co. Ltd. Class A	367,200	202		Shenzhen Click Technology Co. Ltd. Class A	97,400	190	* QuantumCTek Co. Ltd. Class A	10,213	180
1 China Everbright Greentech Ltd.	1,980,268	200		Jinhong Gas Co. Ltd. Class A	56,282	189	Shanghai Yaoji Technology Co. Ltd. Class A	56,400	179
Zhejiang Tiantie Industry Co. Ltd. Class A	263,094	200		Liaoning Chengda Biotechnology Co. Ltd. Class A	41,333	189	Guotai Epoint Software Co. Ltd. Class A	36,206	179
Shenzhen Hopewind Electric Co. Ltd. Class A	59,794	200		COSCO SHIPPING Specialized Carriers Co. Ltd. Class A	266,900	189	Zhejiang Starry Pharmaceutical Co. Ltd. Class A	81,900	178
XTC New Energy Materials Xiamen Co. Ltd. Class A	34,724	200		ZheJiang Dali Technology Co. Ltd. Class A	114,720	188	Qinchuan Machine Tool & Tool Group Share Co. Ltd. Class A	122,400	177
1 Shanghai Haohai Biological Technology Co. Ltd. Class H	37,900	199		Jiangsu Kanion Pharmaceutical Co. Ltd. Class A	81,800	188	* Beijing Watertek Information Technology Co. Ltd. Class A	357,400	176
Sino GeoPhysical Co. Ltd. Class A	83,000	198		Jiangsu Huahong Technology Stock Co. Ltd. Class A	141,893	188			
* Zhejiang Jingu Co. Ltd. Class A	185,200	198							

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
Jiangsu Provincial Agricultural Reclamation and Development Corp. Class A	121,800	176	*	Zhuhai Aerospace Microchips Science & Technology Co. Ltd. Class A	93,000	165	*	Shenzhen SDG Information Co. Ltd. Class A	126,700	154
Hangzhou Onechance Tech Corp. Class A	54,300	176		IReader Technology Co. Ltd. Class A	63,900	165	*	Jin Tong Ling Technology Class A	383,000	154
Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd. Class A	210,200	176	*	Yijiahe Technology Co. Ltd. Class A	39,200	165	*	JSTI Group Class A	201,500	153
* Guangdong Dongfang Precision Science & Technology Co. Ltd. Class A	277,500	175		Servyou Software Group Co. Ltd. Class A	39,300	165		Fujian Snowman Co. Ltd. Class A	149,300	153
* Guangdong Highsun Group Co. Ltd. Class A	631,300	175		Zhuzhou Times New Material Technology Co. Ltd. Class A	120,900	165		Primarius Technologies Co. Ltd. Class A	46,436	153
Shenzhen Noposin Crop Science Co. Ltd. Class A	170,300	175		Central China Land Media Co. Ltd. Class A	120,100	164		Shandong Bohui Paper Industrial Co. Ltd. Class A	159,558	152
* Zhejiang Yonggui Electric Equipment Co. Ltd. Class A	59,900	174	*	Appotronics Corp. Ltd. Class A	42,175	164		Asian Star Anchor Chain Co. Ltd. Jiangsu Class A	120,900	152
Dongfang Electronics Co. Ltd. Class A	168,500	174		* JiangSu WuZhong Pharmaceutical Development Co. Ltd. Class A	120,900	164	*	Linktel Technologies Co. Ltd. Class A	16,200	152
Jolywood Suzhou Sunwatt Co. Ltd. Class A	116,100	174		Guangdong Tapai Group Co. Ltd. Class A	156,728	162		* Beijing Thunisoft Corp. Ltd. Class A	130,800	151
* DBAPP Security Ltd. Class A	10,635	172	*	Sunstone Development Co. Ltd. Class A	66,700	162		Tuoxin Pharmaceutical Group Co. Ltd. Class A	21,400	151
* Konka Group Co. Ltd. Class A	295,400	171	*	* Jiangsu Etern Co. Ltd. Class A	216,700	162		Beijing Tianyishangjia New Material Corp. Ltd. Class A	60,683	151
* Chengdu Guoguang Electric Co. Ltd. Class A	14,766	170	*	* Beijing Philipsense Technology Co. Ltd. Class A	264,600	161		* Harbin Pharmaceutical Group Co. Ltd. Class A	301,975	150
Chengdu Information Technology of Chinese Academy of Sciences Co. Ltd. Class A	43,300	170	*	* Sunward Intelligent Equipment Co. Ltd. Class A	200,700	161	2	Shenzhen Xinyichang Technology Co. Ltd. Class A	12,010	150
Shenzhen Center PowerTech Co. Ltd. Class A	85,800	169		Arctech Solar Holding Co. Ltd. Class A	15,206	161	*	Shandong Hi-Speed Road & Bridge Co. Ltd. Class A	186,800	149
Beijing Wandong Medical Technology Co. Ltd. Class A	68,800	169		Elion Energy Co. Ltd. Class A	430,490	161	*	Suzhou Chunxing Precision Mechanical Co. Ltd. Class A	223,000	147
* Zhongnongfa Seed Industry Group Co. Ltd. Class A	159,200	169		Ningbo Zhenyu Technology Co. Ltd. Class A	19,994	160	*	Jiangsu Gian Technology Co. Ltd. Class A	32,700	147
Kailuan Energy Chemical Co. Ltd. Class A	186,100	169		Huaming Power Equipment Co. Ltd. Class A	94,300	160	*	QuakeSafe Technologies Co. Ltd. Class A	57,117	147
Xizi Clean Energy Equipment Manufacturing Co. Ltd. Class A	97,700	168		Xiamen Jihong Technology Co. Ltd. Class A	56,800	159	*	Enjoyor Technology Co. Ltd. Class A	120,400	146
* Shenzhen Chipscreen Biosciences Co. Ltd. Class A	52,413	168		Focus Technology Co. Ltd. Class A	42,700	159		Hangzhou Haoyue Personal Care Co. Ltd. Class A	26,894	146
* Sinomach Heavy Equipment Group Co. Ltd. Class A	414,400	168		TDG Holdings Co. Ltd. Class A	134,400	159	*	Jiangsu Amer New Material Co. Ltd. Class A	143,900	146
Sinomach Automobile Co. Ltd. Class A	168,600	168		* Zhewen Interactive Group Co. Ltd. Class A	207,900	158		Lecron Industrial Development Group Co. Ltd. Class A	155,600	146
Neway Valve Suzhou Co. Ltd. Class A	83,800	168		* Anhui Sinonet & Xonglong Science & Technology Co. Ltd. Class A	190,900	156	*	Triumph Science & Technology Co. Ltd. Class A	92,300	145
Chongqing Chuanyi Automation Co. Ltd. Class A	41,400	167		Giantec Semiconductor Corp. Class A	18,195	156	*	CSG Smart Science&Technology Co. Ltd. Class A	149,700	144
Jinko Power Technology Co. Ltd. Class A	331,200	166		* Huafu Fashion Co. Ltd. Class A	316,500	155	*	Tangrenshen Group Co. Ltd. Class A	156,300	144
C*Core Technology Co. Ltd. Class A	40,379	166		Wuhan Keqian Biology Co. Ltd. Class A	57,815	155	*	Beijing Aosaikang Pharmaceutical Co. Ltd. Class A	100,300	144
				Fujian Qingshan Paper Industry Co. Ltd. Class A	466,900	155	*	Sanquan Food Co. Ltd. Class A	71,484	143
				* Top Energy Co. Ltd. Shanxi Class A	122,200	155	*	Delixi New Energy Technology Co. Ltd. Class A	51,100	143
				* New Guomai Digital Culture Co. Ltd. Class A	112,400	155	*	Guoguang Electric Co. Ltd. Class A	66,100	143

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Wuxi Huaguang Environment & Energy Group Co. Ltd. Class A	109,500	143				*	Gosuncn Technology Group Co. Ltd. Class A	202,500	120
Anhui Wanwei Updated High-Tech Material Industry Co. Ltd. Class A	222,400	143		298,600	132	*	Better Life Commercial Chain Share Co. Ltd. Class A	174,500	119
263 Network Communication Co. Ltd. Class A	221,800	142		109,920	131		Anhui Yingliu Electromechanical Co. Ltd. Class A	64,200	119
Cheng De Lolo Co. Ltd. Class A	122,960	142		109,800	131		* Beijing Join-Cheer Software Co. Ltd. Class A	129,600	119
* Beijing Sinohtec Co. Ltd. Class A	21,085	142	*	117,700	130	*	ZhongMan Petroleum and Natural Gas Group Corp. Ltd. Class A	42,300	119
Shanghai Ganglian E-Commerce Holdings Co. Ltd. Class A	40,500	140		391,700	130		Hangzhou Sunrise Technology Co. Ltd. Class A	62,000	119
Anhui Hengyuan Coal Industry and Electricity Power Co. Ltd. Class A	109,300	140		124,600	130		* ChemPartner PharmaTech Co. Ltd. Class A	96,387	118
Suzhou Everbright Photonics Co. Ltd. Class A	16,811	140	*	18,529	130	*	Jiang Su Suyan Jingshen Co. Ltd. Class A	99,600	118
ABA Chemicals Corp. Class A	133,500	140		515,000	130		* Phenix Optical Co. Ltd. Class A	39,000	118
* AECC Aero Science and Technology Co. Ltd. Class A	53,600	140	*	17,995	128	*	Innovation New Material Technology Co. Ltd. Class A	170,800	117
Ningxia Building Materials Group Co. Ltd. Class A	55,200	140		21,900	127		Ningbo Yongxin Optics Co. Ltd. Class A	10,400	117
* JC Finance & Tax Interconnect Holdings Ltd. Class A	114,300	139		292,483	127	*	* Lanzhou LS Heavy Equipment Co. Ltd. Class A	145,400	117
Shanghai Haixin Group Co. Class A	148,300	139		18,533	127	*	LingNan Eco&Culture-Tourism Co. Ltd. Class A	290,300	116
China Sports Industry Group Co. Ltd. Class A	121,900	139		48,100	126	*	* Nanjing Quanxin Cable Technology Co. Ltd. Class A	57,400	116
Guomai Technologies Inc. Class A	129,000	137	*	195,300	126	*	Shanghai Hiuv New Materials Co. Ltd. Class A	12,330	116
* Foshan Yowant Technology Co. Ltd. Class A	119,200	137	*	51,500	126	*	Guilin Sanjin Pharmaceutical Co. Ltd. Class A	58,092	115
* Kingsignal Technology Co. Ltd. Class A	101,800	136		189,700	125		Shanxi Coking Co. Ltd. Class A	165,100	114
* Guangxi Radio and Television Information Network Corp. Ltd. Class A	264,600	136		338,900	125		Shenzhen Batian Ecotypic Engineering Co. Ltd. Class A	148,700	114
Jinzhou Yongshan Lithium Co. Ltd. Class A	91,500	136	*	143,200	125	*	Hubei Century Network Technology Co. Ltd. Class A	70,100	113
Guangxi LiuYao Group Co. Ltd. Class A	47,600	135		8,698	123		Sanjiang Shopping Club Co. Ltd. Class A	75,100	113
Shenzhen Invst Electric Co. Ltd. Class A	120,500	135		70,200	122		Shandong Yulong Gold Co. Ltd. Class A	72,600	113
* Shanghai Milkground Food Tech Co. Ltd. Class A	57,000	134		83,400	121		Shanghai Datun Energy Resources Co. Ltd. Class A	61,600	113
Merit Interactive Co. Ltd. Class A	61,100	133		225,500	121		Guangdong Guangzhou Daily Media Co. Ltd. Class A	183,200	112
* Guangdong Orient Zirconic Ind Sci & Tech Co. Ltd. Class A	154,200	133	*	51,900	120	*	Staidson Beijing Biopharmaceuticals Co. Ltd. Class A	77,700	112
Jiangsu Changbao Steeltube Co. Ltd. Class A	170,700	133	*	140,300	120	*	Tellhow Sci-Tech Co. Ltd. Class A	125,600	112
				20,499	120				

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Hymson Laser Technology Group Co. Ltd. Class A	21,716	112		Guodian Nanjing Automation Co. Ltd. Class A	114,200	106	Jangho Group Co. Ltd. Class A	103,800	98
Chimin Health Management Co. Ltd. Class A	83,100	112		Guangzhou Hengyun Enterprises Holdings Ltd. Class A	112,090	105	Changshu Fengfan Power Equipment Co. Ltd. Class A	148,300	98
Chongqing Zaisheng Technology Corp. Ltd. Class A	182,980	111	*	Guizhou Zhongyida Co. Ltd. Class A	104,600	105	Shaanxi Aerospace Power Hi-Tech Co. Ltd. Class A	71,700	98
Zhejiang Gongdong Medical Technology Co. Ltd. Class A	14,000	111	*	Qinghai Spring Medicinal Resources Technology Co. Ltd. Class A	97,100	104	Shenzhen Jieshun Science And Technology Industry Co. Ltd. Class A	66,000	97
* Guizhou Chitianhua Co. Ltd. Class A	285,900	111	*	Poly Union Chemical Holding Group Co. Ltd. Class A	86,200	104	CITIC Press Corp. Class A	28,800	97
* Xinxiang Chemical Fiber Co. Ltd. Class A	239,300	110		Jiangsu Yinhe Electronics Co. Ltd. Class A	130,800	104	Guizhou Gas Group Corp. Ltd. Class A	85,900	97
* Beijing UniStrong Science & Technology Co. Ltd. Class A	96,900	110		Jiangxi Wannianqing Cement Co. Ltd. Class A	102,000	103	Nanjing Xinjiekou Department Store Co. Ltd. Class A	91,900	97
Digivwin Software Co. Ltd. Class A	40,800	110		Time Publishing and Media Co. Ltd. Class A	72,400	103	* Long Yuan Construction Group Co. Ltd. Class A	161,700	97
* ChangYuan Technology Group Ltd. Class A	147,400	110	*	Beijing Forever Technology Co. Ltd. Class A	102,700	102	* UTour Group Co. Ltd. Class A	103,200	97
* Zhongfu Information Inc. Class A	36,300	109		Guangdong Topstar Technology Co. Ltd. Class A	51,400	102	* Zhejiang Asia-Pacific Mechanical & Electronic Co. Ltd. Class A	76,200	97
Citic Offshore Helicopter Co. Ltd. Class A	100,600	109		China Railway Tielong Container Logistics Co. Ltd. Class A	123,300	102	Shenzhen Topway Video Communication Co. Ltd. Class A	109,300	97
* Hainan Haiqi Transportation Group Co. Ltd. Class A	42,400	109		Hubei Jiuzhiyang Infrared System Co. Ltd. Class A	23,700	102	* Shanghai Electric Wind Power Group Co. Ltd. Class A	142,486	97
Zhejiang Shaoxing RuiFeng Rural Commercial Bank Co. Ltd. Class A	150,398	109	*	Tungshu Azure Renewable Energy Co. Ltd. Class A	189,600	102	Befar Group Co. Ltd. Class A	156,500	97
Tianjin Tianyao Pharmaceutical Co. Ltd. Class A	152,300	109		Huadian Heavy Industries Co. Ltd. Class A	129,300	102	Hanwei Electronics Group Corp. Class A	43,700	96
Cangzhou Dahua Co. Ltd. Class A	56,400	109		Shanghai Industrial Development Co. Ltd. Class A	192,700	100	Eastcompeace Technology Co. Ltd. Class A	66,000	96
Northeast Pharmaceutical Group Co. Ltd. Class A	145,300	108		Baoxiniao Holding Co. Ltd. Class A	120,000	100	* Toread Holdings Group Co. Ltd. Class A	87,800	96
Changzhou Qianhong Biopharma Co. Ltd. Class A	146,100	108	*	Datang Huayin Electric Power Co. Ltd. Class A	216,900	100	* Qingdao Zhongzi Zhongcheng Group Co. Ltd. Class A	97,900	96
Zhejiang NetSun Co. Ltd. Class A	35,600	108		Nanjing Pharmaceutical Co. Ltd. Class A	144,500	100	China Oil HBP Science & Technology Co. Ltd. Class A	198,100	95
Huaren Pharmaceutical Co. Ltd. Class A	180,900	108		Macmic Science & Technology Co. Ltd. Class A	14,946	100	* CASIN Real Estate Development Group Co. Ltd. Class A	193,400	95
* Hanwang Technology Co. Ltd. Class A	36,200	108		Qingdao Citymedia Co. Ltd. Class A	100,000	100	* Shanghai Guijiu Co. Ltd. Class A	29,400	95
Stanley Agricultural Group Co. Ltd. Class A	125,200	107	*	Yuzhou Group Holdings Co. Ltd. Class A	5,467,391	99	Jiangsu Transimage Technology Co. Ltd. Class A	35,100	95
Guangdong Guanhao High-Tech Co. Ltd. Class A	217,800	107	*,3	Zhongtian Financial Group Co. Ltd. Class A	1,790,700	98	Jiangsu Ruitai New Energy Materials Co. Ltd. Class A	39,400	95
* Baosheng Science and Technology Innovation Co. Ltd. Class A	152,522	106	*	Chongqing Dima Industry Co. Ltd. Class A	458,100	98	Beijing Haohua Energy Resource Co. Ltd. Class A	122,900	95
* Baoding Tianwei Baobian Electric Co. Ltd. Class A	171,300	106		Mesnac Co. Ltd. Class A	104,900	98	Zhongyuan Environment-Protection Co. Ltd. Class A	95,800	94
Zhejiang Jinggong Integration Technology Co. Ltd. Class A	50,300	106		Guobang Pharma Ltd. Class A	35,998	98	Inspur Software Co. Ltd. Class A	48,600	94
				Shenzhen Hello Tech Energy Co. Ltd. Class A	11,495	98	* Hengbao Co. Ltd. Class A	83,200	94



	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
* Sinopec Oilfield Equipment Corp. Class A	103,200	94	* Royal Group Co. Ltd. Class A	120,400	87	* ChangjiangRunfa Health Industry Co. Ltd. Class A	15,600	10
* Hiconics Eco-energy Technology Co. Ltd. Class A	136,900	94	* Wuhan P&S Information Technology Co. Ltd. Class A	112,300	86	Chongqing Zaisheng Technology Corp. Ltd. Class A (XSSC)	13,720	8
* Shenzhen Sinovatio Technology Co. Ltd. Class A	23,700	93	* Shandong Minhe Animal Husbandry Co. Ltd. Class A	49,100	85	* Shenzhen Zhengtong Electronics Co. Ltd. Class A	5,600	8
* Zhejiang Huamei Holding Co. Ltd. Class A	151,000	93	* Hengdian Entertainment Co. Ltd. Class A	42,700	85	* Fujian Aonong Biological Technology Group Inc. Ltd. Class A	5,300	6
* EGing Photovoltaic Technology Co. Ltd. Class A	131,300	93	* China CYTS Tours Holding Co. Ltd. Class A	57,700	84	* Shandong Longda Meat Foodstuff Co. Ltd. Class A	4,400	5
* Chongqing Iron & Steel Co. Ltd. Class H	903,500	92	* Tus Environmental Science And Technology Development Co. Ltd. Class A	187,900	83	Jiangsu Hengshun Vinegar Industry Co. Ltd. Class A	1,700	2
* INKON Life Technology Co. Ltd. Class A	65,600	92	Center International Group Co. Ltd. Class A	36,498	83	Zhejiang Huatong Meat Products Co. Ltd. Class A	300	1
* Hubei Broadcasting & Television Information Network Co. Ltd. Class A	138,900	92	* Huatian Hotel Group Co. Ltd. Class A	149,485	81	*.3 Boshiwa International Ltd.	469,000	—
Shenzhen Heungkong Holding Co. Ltd. Class A	353,100	92	Hangzhou Jiebai Group Co. Ltd. Class A	80,193	78	*.3 China Zhongwang Holdings Ltd.	4,366,000	—
* Beijing Global Safety Technology Co. Ltd. Class A	32,500	91	* Fire Rock Holdings Ltd.	3,142,000	75	North Electro-Optic Co. Ltd. Class A	300	—
* Shaanxi Fenghuo Electronics Co. Ltd. Class A	77,300	91	*.1 Ascleptis Pharma Inc. COFCO Capital Holdings Co. Ltd. Class A (XSHE)	74,500	73			<b>467,229</b>
China Wuyi Co. Ltd. Class A	210,500	91	* Dongjiang Environmental Co. Ltd. Class A	87,349	67	<b>Denmark (1.5%)</b>		
Guizhou Tyre Co. Ltd. Class A	102,792	91	Luoniushan Co. Ltd. Class A	81,600	65	Ringkjoebing Landbobank A/S	100,420	13,687
* Solareast Holdings Co. Ltd. Class A	115,300	91	Shenzhen Tellus Holding Co. Ltd. Class A	27,600	62	* Jyske Bank A/S (Registered)	167,407	11,798
* Beken Corp. Class A (XSHG)	22,300	90	* Anhui Genuine New Materials Co. Ltd. Class A	52,217	61	* NKT A/S	192,972	9,702
* Ningxia Western Venture Industrial Co. Ltd. Class A	149,500	90	*.3 China Fishery Group Ltd.	1,088,512	60	Sydbank A/S	202,850	8,812
Beijing Electronic Zone High-tech Group Co. Ltd. Class A	147,100	90	* Times China Holdings Ltd.	952,693	44	* Zealand Pharma A/S	208,773	8,672
* Road King Infrastructure Ltd.	457,346	89	* China SCE Group Holdings Ltd.	1,684,000	37	* GN Store Nord A/S	514,224	8,581
* Shenzhen Bauing Construction Holding Group Co. Ltd. Class A	242,787	89	* Gansu Qilianshan Cement Group Co. Ltd. Class A	23,100	34	ISS A/S	550,839	7,972
Hangzhou Weiguang Electronic Co. Ltd. Class A	31,700	89	* Beijing North Star Co. Ltd. Class A	101,400	29	FLSmidth & Co. A/S	203,661	7,638
Cybrid Technologies Inc. Class A	41,300	89	Eastern Communications Co. Ltd. Class B	57,250	22	* Topdanmark A/S	162,634	7,290
Guangdong Lyric Robot Automation Co. Ltd. Class A	15,289	89	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co. Ltd. Class H	68,877	22	* Ambu A/S Class B	639,052	6,307
Suzhou Oriental Semiconductor Co. Ltd. Class A	7,699	88	* Beken Corp. Class A	5,400	22	* ALK-Abello A/S	468,904	5,205
Ningxia Jiaze New Energy Co. Ltd. Class A	179,600	88	Rainbow Digital Commercial Co. Ltd. Class A	27,700	20	Alm Brand A/S	3,119,960	4,515
Shanghai Tianchen Co. Ltd. Class A	63,400	88	* Tech-Bank Food Co. Ltd. Class A	35,497	19	D/S Norden A/S	77,455	4,401
* Fujian Rongji Software Co. Ltd. Class A	93,500	87	Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A	16,600	17	Spar Nord Bank A/S	289,008	4,379
			Beijing Science Sun Pharmaceutical Co. Ltd. Class A	6,900	11	*.2 Bavarian Nordic A/S	221,653	4,225
						*.1 Netcompany Group A/S	116,166	3,635
						Torm plc Class A	101,244	3,090
						Dfds A/S	105,005	3,033
						1 Scandinavian Tobacco Group A/S	199,143	2,957
						Schouw & Co. A/S	46,929	2,896
						* Chemometec A/S	53,234	2,202
						* NTG Nordic Transport Group A/S	50,487	2,004
								<b>133,001</b>
						<b>Egypt (0.1%)</b>		
						Eastern Co. SAE	3,681,170	3,134
						* Talaat Moustafa Group	3,748,596	2,729
						EFG Holding S.A.E.	4,769,470	2,576
						* EISewedy Electric Co.	2,610,811	2,294
						* Fawry for Banking & Payment Technology Services SAE	9,945,323	1,661
						Madinet Masr For Housing & Development	3,358,805	348
								<b>12,742</b>



FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
<sup>2</sup> ElringKlinger AG	94,858	535	<sup>*,1,2</sup> Jacobio Pharmaceuticals Group Co. Ltd.	1,458,600	713	Phoenix Mills Ltd.	351,293	7664
<sup>2</sup> Basler AG	41,651	344	Prosperity REIT	4,094,000	707	IIFL Finance Ltd.	1,009,350	7,513
Draegerwerk AG & Co. KGaA (XETR)	3,536	159	<sup>*,1,2</sup> Fosun Tourism Group Sun Hung Kai & Co. Ltd.	791,200	679	Fortis Healthcare Ltd.	1,734,349	6,728
		<b>271,807</b>	Truly International Holdings Ltd.	2,025,000	676	Tata Chemicals Ltd.	582,818	6,716
<b>Greece (0.0%)</b>			* Shun Tak Holdings Ltd.	4,912,000	641	IDFC Ltd.	4,808,798	6,620
Hellenic Exchanges - Athens Stock Exchange SA	209,839	1,076	* Sa Sa International Holdings Ltd.	4,586,000	599	Jindal Stainless Ltd. (XNSE)	1,190,742	6,331
Fourlis Holdings SA	140,956	605	<sup>*,1,2</sup> Frontage Holdings Corp.	2,406,000	599	360 One Wam Ltd.	990,967	6,253
Epsilon Net SA	17,911	176	* Texhong International Group Ltd.	1,099,500	599	Sundram Fasteners Ltd.	404,911	6,101
		<b>1,857</b>	<sup>*,2</sup> Powerlong Real Estate Holdings Ltd.	5,907,000	588	KEI Industries Ltd.	207,422	5,973
<b>Hong Kong (0.6%)</b>			SUNeVision Holdings Ltd.	1,545,000	575	Apollo Tyres Ltd.	1,302,077	5,964
Pacific Basin Shipping Ltd.	16,254,532	4,704	<sup>*,2</sup> Television Broadcasts Ltd.	1,099,600	508	Angel One Ltd.	186,695	5,794
Luk Fook Holdings International Ltd.	1,174,399	2,913	EC Healthcare	1,569,000	491	Cyient Ltd.	302,803	5,777
* Cowell e Holdings Inc.	1,139,000	2,733	<sup>1</sup> IMAX China Holding Inc.	530,300	489	BSE Ltd.	236,571	5,296
Fortune REIT	4,516,589	2,527	* Asia Cement China Holdings Corp.	1,403,500	435	SKF India Ltd.	89,594	5,283
United Laboratories International Holdings Ltd.	1,916,500	1,956	* Esprit Holdings Ltd.	9,966,350	421	Carborundum Universal Ltd.	409,312	5,271
Stella International Holdings Ltd.	1,565,500	1,768	Pacific Textiles Holdings Ltd.	2,198,000	419	Elgi Equipments Ltd.	848,856	5,154
<sup>*,1</sup> Sirnaomics Ltd.	270,078	1,658	CITIC Resources Holdings Ltd.	9,572,000	398	Ramco Cements Ltd.	424,729	5,061
CITIC Telecom International Holdings Ltd.	4,042,004	1,541	Singamas Container Holdings Ltd.	5,413,960	374	Navin Fluorine International Ltd.	120,190	4,967
* Vobile Group Ltd.	5,831,000	1,502	Texwinca Holdings Ltd.	2,408,000	320	* PVR Inox Ltd.	255,110	4,898
* Theme International Holdings Ltd.	19,968,347	1,482	* OCI International Holdings Ltd.	2,996,000	142	Sonata Software Ltd.	348,280	4,826
<sup>*,1,2</sup> Everest Medicines Ltd.	384,500	1,366	* Chinese Estates Holdings Ltd.	605,549	118	Kajaria Ceramics Ltd.	309,912	4,697
K Wah International Holdings Ltd.	5,055,398	1,357	<sup>*,1</sup> JW Cayman Therapeutics Co. Ltd.	274,000	75	Cholamandalam Financial Holdings Ltd.	340,869	4,656
Value Partners Group Ltd.	3,926,434	1,357	* Renze Harvest International Ltd.	3,773,000	73	JK Cement Ltd.	122,204	4,633
<sup>*,2</sup> Kingkey Financial International Holdings Ltd.	11,950,000	1,330	Dynam Japan Holdings Co. Ltd.	105,183	61	Grindwell Norton Ltd.	176,209	4,538
<sup>2</sup> LK Technology Holdings Ltd.	1,404,475	1,208	* Apollo Future Mobility Group Ltd.	16,928,000	59	Thermax Ltd.	132,145	4,497
* IGG Inc.	3,398,000	1,195	* Digital Domain Holdings Ltd.	1,548,627	37	Blue Star Ltd.	418,305	4,445
<sup>2</sup> Canvest Environmental Protection Group Co. Ltd.	2,467,000	1,194	<sup>*,1</sup> Hua Medicine	157,000	32	Motherson Sumi Wiring India Ltd.	5,912,527	4,256
Giordano International Ltd.	4,111,735	1,172	* CMBC Capital Holdings Ltd.	486,021	28	Atul Ltd.	56,465	4,233
Chow Sang Sang Holdings International Ltd.	975,565	1,121	<sup>*,3</sup> Convoy Inc.	26,130,000	—	Escorts Kubota Ltd.	111,918	4,212
Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	743,000	1,116				Timken India Ltd.	119,265	4,157
HKBN Ltd.	3,196,629	1,107				JB Chemicals & Pharmaceuticals Ltd.	246,054	4,132
Jinchuan Group International Resources Co. Ltd.	17,600,000	1,072				<sup>*,1</sup> Krishna Institute of Medical Sciences Ltd.	179,529	4,071
Sunlight REIT	3,670,072	1,015				Poonawalla Fincorp Ltd.	955,095	4,047
<sup>*,2</sup> Realord Group Holdings Ltd.	1,332,000	982	<b>Iceland (0.0%)</b>			Radico Khaitan Ltd.	269,338	3,939
Far East Consortium International Ltd.	4,226,043	870	Sjova-Almennar Tryggingar hf	2,906,809	701	Birlasoft Ltd.	572,711	3,770
SmarTone Telecommunications Holdings Ltd.	1,623,230	847	Vatryggingafelag Islands Hf	5,982,665	670	National Aluminium Co. Ltd.	3,392,121	3,756
VSTECs Holdings Ltd.	1,580,000	799	Siminn HF	10,585,801	668	Aditya Birla Fashion and Retail Ltd.	1,446,521	3,732
<sup>*,2</sup> Hong Kong Technology Venture Co. Ltd.	2,145,000	768	* Olgerdin Egill Skallagrims HF	4,106,813	372	Prestige Estates Projects Ltd.	404,935	3,725
<sup>*,2</sup> C-Mer Eye Care Holdings Ltd.	1,474,000	720				Devyani International Ltd.	1,644,441	3,552
					<b>54,880</b>	Great Eastern Shipping Co. Ltd.	364,026	3,473
			<b>India (7.0%)</b>			Redington Ltd.	2,025,625	3,470
			* Suzlon Energy Ltd.	36,688,262	13,502	CreditAccess Grameen Ltd.	180,869	3,468
			* Delhivery Ltd.	2,071,750	10,285	Ratnamani Metals & Tubes Ltd.	104,319	3,466
			KPIT Technologies Ltd.	584,227	8,548	Lakshmi Machine Works Ltd.	21,739	3,450
			Crompton Greaves Consumer Electricals Ltd.	2,291,195	7,760	Brigade Enterprises Ltd.	465,844	3,442
						KEC International Ltd.	453,608	3,423
						Central Depository Services India Ltd.	194,056	3,394
						Gujarat State Petronet Ltd.	1,038,792	3,338
						Manappuram Finance Ltd.	2,011,314	3,322

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)				
*.1	PNB Housing Finance Ltd. (XNSE)	370,604	3,280	*	Suven Pharmaceuticals Ltd.	344,925	2,397	1	ICICI Securities Ltd.	251,481	1,931	
	Apar Industries Ltd.	52,546	3,270		Welspun Corp. Ltd.	466,449	2,383		Deepak Fertilisers & Petrochemicals Corp. Ltd.	248,239	1,917	
1	IndiaMart InterMesh Ltd.	101,380	3,227		Himadri Speciality Chemical Ltd.	822,235	2,360		GMM Pfaudler Ltd.	91,772	1,912	
	Sanofi India Ltd.	35,491	3,223	*	Amber Enterprises India Ltd.	66,461	2,344		Granules India Ltd.	486,082	1,903	
	Ajanta Pharma Ltd.	150,846	3,194		Westlife Foodworld Ltd.	244,842	2,334		JK Lakshmi Cement Ltd.	226,491	1,869	
	Amara Raja Energy & Mobility Ltd.	433,172	3,190	1	Mindspace Business Parks REIT	627,516	2,328		Trident Ltd.	4,453,019	1,867	
	Pfizer Ltd.	66,435	3,140		V-Guard Industries Ltd.	646,255	2,325		Olectra Greentech Ltd.	134,570	1,842	
	Can Fin Homes Ltd.	341,907	3,138	*	HFCL Ltd.	2,927,052	2,290		VIP Industries Ltd.	250,314	1,832	
	Computer Age Management Services Ltd.	116,049	3,132		GHCL Ltd.	325,159	2,271		EID Parry India Ltd.	328,927	1,823	
	Indiabulls Housing Finance Ltd.	1,532,074	2,981	*	Global Health Ltd.	238,670	2,251		MTAR Technologies Ltd.	61,783	1,810	
	CRISIL Ltd.	59,666	2,936		Data Patterns India Ltd.	99,700	2,231		Chambal Fertilizers and Chemicals Ltd.	521,880	1,809	
	KPR Mill Ltd.	303,464	2,934		City Union Bank Ltd.	1,331,320	2,208		Ceat Ltd.	71,222	1,804	
*	Aavas Financiers Ltd.	171,531	2,902		CIE Automotive India Ltd.	398,048	2,201		Vardhman Textiles Ltd.	403,335	1,788	
	Finolex Cables Ltd.	267,007	2,877		Sumitomo Chemical India Ltd.	490,533	2,199		Blue Dart Express Ltd.	22,627	1,788	
*.1	Lemon Tree Hotels Ltd.	2,150,194	2,835	*.1	Jindal Saw Ltd.	409,944	2,181		Aegis Logistics Ltd.	508,710	1,787	
	UTI Asset Management Co. Ltd.	311,732	2,818		Rail Vikas Nigam Ltd.	1,175,343	2,176		Jubilant Ingrevia Ltd.	350,770	1,769	
	Narayana Hrudayalaya Ltd.	234,873	2,811		Aster DM Healthcare Ltd.	542,364	2,150		PNC Infratech Ltd.	440,369	1,768	
	Asahi India Glass Ltd.	418,147	2,810		Rhi Magnesita India Ltd.	260,840	2,149		NBCC India Ltd.	2,217,623	1,748	
	Natco Pharma Ltd.	291,204	2,800		Safari Industries India Ltd.	42,897	2,131		Motilal Oswal Financial Services Ltd.	138,483	1,726	
	Tanla Platforms Ltd.	244,354	2,794		Cera Sanitaryware Ltd.	20,787	2,118		Sapphire Foods India Ltd.	110,206	1,716	
	Finolex Industries Ltd.	1,206,592	2,785		Rainbow Children's Medicare Ltd.	165,827	2,118	1	IRB InvIT Fund	2,021,586	1,711	
	Intellect Design Arena Ltd.	340,317	2,777	*	India Cements Ltd.	842,159	2,117		eClerx Services Ltd.	72,584	1,708	
	Praj Industries Ltd.	429,530	2,763		CESC Ltd.	2,071,624	2,110		Indiabulls Real Estate Ltd.	1,903,794	1,675	
	Raymond Ltd.	126,425	2,674		Happiest Minds Technologies Ltd.	214,173	2,108		Century Plyboards India Ltd.	224,648	1,670	
	Mahanagar Gas Ltd.	214,980	2,666	1	Endurance Technologies Ltd.	109,612	2,102		Balrampur Chini Mills Ltd.	328,692	1,631	
	Multi Commodity Exchange of India Ltd.	94,469	2,645		Welspun India Ltd.	1,149,160	2,075		Edelweiss Financial Services Ltd.	2,176,763	1,623	
	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	317,967	2,642		Craftsman Automation Ltd.	35,429	2,071		Mahindra Lifespace Developers Ltd.	274,608	1,620	
	Kalyan Jewellers India Ltd.	753,955	2,617		DCM Shriram Ltd.	186,037	2,070		Zyklus Wellness Ltd.	87,854	1,616	
	NCC Ltd.	1,504,839	2,613		Vinati Organics Ltd.	99,330	2,063		Nuvoco Vistas Corp. Ltd.	388,743	1,590	
	Kalpataru Projects International Ltd.	327,836	2,609	*	Reliance Power Ltd.	10,018,840	2,059		Tamilnad Mercantile Bank Ltd.	243,965	1,584	
	Poly Medicure Ltd.	154,051	2,601		Gujarat State Fertilizers & Chemicals Ltd.	856,197	2,059		KRBL Ltd.	362,804	1,571	
	ZF Commercial Vehicle Control Systems India Ltd.	13,631	2,571		EIH Ltd.	758,140	2,045		Sobha Ltd.	183,154	1,569	
*	Piramal Pharma Ltd.	2,041,092	2,564	1	Equitas Small Finance Bank Ltd.	1,832,175	2,041		Nazara Technologies Ltd.	159,921	1,556	
*	Medplus Health Services Ltd.	268,427	2,550		Hitachi Energy India Ltd.	40,949	2,037		Fine Organic Industries Ltd.	28,748	1,528	
	Century Textiles & Industries Ltd.	192,745	2,505	*	Triveni Turbine Ltd.	470,027	2,028		Route Mobile Ltd.	81,613	1,522	
	Aptus Value Housing Finance India Ltd.	720,688	2,500		Jaiprakash Power Ventures Ltd.	17,488,499	2,017		JM Financial Ltd.	1,534,058	1,506	
	Mazagon Dock Shipbuilders Ltd.	105,787	2,500	*	Bajaj Electricals Ltd.	164,000	2,014		Bharat Dynamics Ltd.	127,885	1,498	
	Zensar Technologies Ltd.	422,015	2,485		Titagarh Rail System Ltd.	219,833	2,012		Clean Science & Technology Ltd.	95,356	1,494	
	Karur Vysya Bank Ltd.	1,440,588	2,477		CCL Products India Ltd.	283,242	2,008		Birla Corp. Ltd.	97,439	1,490	
*	Affle India Ltd.	195,757	2,473	*	NMDC Steel Ltd.	4,160,922	2,008		1	Metropolis Healthcare Ltd.	87,990	1,486
*.1	Tejas Networks Ltd.	238,698	2,456		IRB Infrastructure Developers Ltd.	4,974,091	2,003		KNR Constructions Ltd.	465,848	1,477	
*	Reliance Infrastructure Ltd.	1,191,323	2,423		Mastek Ltd.	75,418	2,002		Restaurant Brands Asia Ltd.	1,096,276	1,468	
	Ramkrishna Forgings Ltd.	313,259	2,410		Firstsource Solutions Ltd.	1,057,188	1,982		Procter & Gamble Health Ltd.	23,886	1,465	
1	Indian Energy Exchange Ltd.	1,585,986	2,399		Usha Martin Ltd.	548,210	1,960		TTK Prestige Ltd.	150,942	1,452	
					Kirloskar Oil Engines Ltd.	299,109	1,954		Gujarat Pipavav Port Ltd.	981,209	1,436	
									PTC India Ltd.	844,724	1,424	
									Orient Electric Ltd.	541,114	1,414	
									Rain Industries Ltd.	759,758	1,405	
									Graphite India Ltd.	250,667	1,404	

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
* Chemplast Sanmar Ltd.	263,220	1,404	* Dhani Services Ltd.	1,179,154	541				
* Hindustan Construction Co. Ltd.	4,478,364	1,373	1 Dilip Buildcon Ltd.	145,614	533		Industri Jamu Dan Farmasi Sido Muncul Tbk PT	19,584,600	629
Vaibhav Global Ltd.	272,968	1,373	* Kaveri Seed Co. Ltd.	67,208	500		Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	10,236,729	590
Balaji Amines Ltd.	55,625	1,366	* NIIT Ltd.	323,111	496		* Bank Neo Commerce Tbk PT	34,633,272	489
Karnataka Bank Ltd.	490,793	1,354	* Sun Pharma Advanced Research Co. Ltd.	179,581	493		* Global Mediacom Tbk PT	27,752,606	475
* Shree Renuka Sugars Ltd.	2,307,048	1,350	* Vakrangee Ltd.	2,270,405	481		* Adhi Karya Persero Tbk PT	17,764,145	450
Gateway Distriparks Ltd.	1,277,088	1,341	* Just Dial Ltd.	49,421	436		* Timah Tbk PT	9,609,420	417
Engineers India Ltd.	899,790	1,338	* Wockhardt Ltd.	144,380	393		* Alam Sutura Realty Tbk PT	33,599,591	351
Alembic Pharmaceuticals Ltd.	153,572	1,316	*.3 Bajel Projects Ltd.	164,000	258		* PP Persero Tbk PT	8,066,200	287
ION Exchange India Ltd.	205,226	1,312	*.3 Digidrive Distributors Ltd.	58,553	95		* Ramayana Lestari Sentosa Tbk PT	7,703,600	242
1 Godrej Agrovet Ltd.	234,080	1,306	1 Brookfield India Real Estate Trust	31,564	92		* Wijaya Karya Persero Tbk PT	9,754,633	236
BASF India Ltd.	42,777	1,297	* VI E Governance Ordinary Shares	115,098	41		* Bank Rakyat Indonesia Agroniaga Tbk PT	15,091,254	213
Galaxy Surfactants Ltd.	39,424	1,293	*.3 Chennai Super Kings Cricket Ltd.	176,674	—		* Media Nusantara Citra Tbk PT	3,559,900	111
Alkyl Amines Chemicals Ltd.	49,854	1,283			<b>629,266</b>		* Krakatau Steel Persero Tbk PT	3,261,850	35
Jubilant Pharmova Ltd.	284,985	1,282	<b>Indonesia (0.7%)</b>					<b>58,343</b>	
EPL Ltd.	588,665	1,277	* Bumi Resources Minerals Tbk PT	451,860,576	5,516		<b>Ireland (0.0%)</b>		
* Sheela Foam Ltd.	97,728	1,267	* Bumi Resources Tbk PT	663,365,700	4,720		Dalata Hotel Group plc	767,666	3,261
Bombay Burmah Trading Co.	77,852	1,266	Mitra Keluarga Karyasehat Tbk PT	19,510,100	3,364		<b>Israel (0.8%)</b>		
1 Qness Corp. Ltd.	248,084	1,260	Aneka Tambang Tbk Mitra Adiperkasa Tbk PT	25,574,200	2,794		* Camtek Ltd.	95,753	4,989
1 New India Assurance Co. Ltd.	752,540	1,255	* Bukalapak.com PT Tbk	194,748,100	2,578		* Perion Network Ltd.	144,750	3,728
NOCIL Ltd.	470,439	1,251	AKR Corporindo Tbk PT	27,459,415	2,577		* Shufersal Ltd.	825,080	3,483
Capri Global Capital Ltd.	135,873	1,241	Medco Energi Internasional Tbk PT	31,525,988	2,535		* Alony Hetz Properties & Investments Ltd.	590,830	2,882
Strides Pharma Science Ltd.	213,054	1,221	Pabrik Kertas Tjiwi Kimia Tbk PT	5,099,700	2,456		* Clal Insurance Enterprises Holdings Ltd.	217,279	2,714
Infibeam Avenues Ltd. (XNSE)	5,257,044	1,207	Indo Tambangraya Megah Tbk PT	1,390,400	2,322		Sapiens International Corp. NV	106,010	2,682
JK Paper Ltd.	263,487	1,207	Ciputra Development Tbk PT	28,034,655	1,956		FIBI Holdings Ltd.	71,456	2,516
Akzo Nobel India Ltd.	41,562	1,206	Pakuwon Jati Tbk PT	75,670,534	1,905		Oil Refineries Ltd.	9,038,168	2,480
Garware Technical Fibres Ltd.	31,217	1,186	Japfa Comfeed Indonesia Tbk PT	23,053,000	1,778		* Paz Oil Co. Ltd.	33,812	2,404
Saregama India Ltd.	292,788	1,132	BFI Finance Indonesia Tbk PT	26,468,800	1,708		Isradcard Ltd.	750,827	2,341
Brightcom Group Ltd.	5,554,715	1,120	Bank Tabungan Negara Persero Tbk PT	18,941,850	1,461		REIT 1 Ltd.	647,116	2,340
AstraZeneca Pharma India Ltd.	19,612	1,101	* Bank Bukopin Tbk PT (XIDX)	279,239,673	1,372		Hilan Ltd.	48,984	2,107
JBM Auto Ltd.	75,668	1,091	Summarecon Agung Tbk PT	40,697,447	1,370		* Shikun & Binui Ltd.	931,651	2,104
Sterilite Technologies Ltd.	628,567	1,053	Ace Hardware Indonesia Tbk PT	26,826,600	1,351		Matrix IT Ltd.	107,927	1,824
HEG Ltd.	53,181	1,042	Surya Esa Perkasa Tbk PT	35,091,000	1,325		Menora Mivtachim Holdings Ltd.	83,165	1,657
* TeamLease Services Ltd.	36,620	1,032	Map Aktif Adiperkasa PT	25,825,400	1,212		Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	30,373	1,640
* Alok Industries Ltd.	4,759,279	995	* Panin Financial Tbk PT	61,222,900	1,048		* Partner Communications Co. Ltd.	438,429	1,593
Care Ratings Ltd.	90,646	992	* Bank Pan Indonesia Tbk PT	14,263,700	1,020		Maytronics Ltd.	165,639	1,541
Avanti Feeds Ltd.	198,001	960	Matahari Department Store Tbk PT	7,294,200	913		* Equital Ltd.	65,292	1,421
South Indian Bank Ltd.	3,251,350	947	*.3 Waskita Karya Persero Tbk PT	70,850,081	901		Ashtrom Group Ltd.	124,503	1,341
Rallis India Ltd.	345,033	900	Bank BTPN Syariah Tbk PT	8,910,000	883		Formula Systems 1985 Ltd.	23,214	1,316
* Borosil Renewables Ltd.	179,920	881	* Lippo Karawaci Tbk PT	131,358,777	728		One Software Technologies Ltd.	129,111	1,311
Allcargo Logistics Ltd.	274,065	842	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	9,641,099	689		* Fox Wizel Ltd.	22,647	1,286
* Campus Activewear Ltd.	248,524	794				Danel Adir Yeoshua Ltd.	17,221	1,236	
* TV18 Broadcast Ltd.	1,507,082	751				* Kenon Holdings Ltd.	65,702	1,201	
Polyplex Corp. Ltd.	54,590	670				* Summit Real Estate Holdings Ltd.	122,484	1,174	
* IFCI Ltd.	2,457,601	641							
* V-Mart Retail Ltd.	32,329	638							
* DCB Bank Ltd.	460,117	634							
Bajaj Consumer Care Ltd.	224,734	627							
Symphony Ltd.	55,719	564							

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Sella Capital Real Estate Ltd.	622,088	1,106	*	Tod's SpA	34,084	1,142	Inaba Denki Sangyo Co. Ltd.	186,500	3,889
Israel Canada T.R Ltd.	510,805	1,075		MFE-MediaForEurope NV Class A	629,249	1,142	Takasago Thermal Engineering Co. Ltd.	196,789	3,886
Migdal Insurance & Financial Holdings Ltd.	1,142,063	1,074		Tinexta SpA	64,283	1,108	Tokyu REIT Inc.	3,217	3,839
Delta Galil Ltd.	33,474	1,059		Danieli & C Officine Meccaniche SpA (MTAA)	39,239	1,038	Colowide Co. Ltd.	244,900	3,813
Mega Or Holdings Ltd.	73,400	1,007	*.2	Juventus Football Club SpA	3,391,301	907	Toho Holdings Co. Ltd.	168,218	3,792
Delek Automotive Systems Ltd.	200,726	928	*.2	Fincantieri SpA	1,621,514	865	Toagosei Co. Ltd.	412,092	3,781
* Cellcom Israel Ltd.	331,167	815		Arnoldo Mondadori Editore SpA	360,922	791	Saizeriya Co. Ltd.	91,221	3,706
AudioCodes Ltd.	101,133	781	1	doValue SpA	212,632	732	Tokuyama Corp.	243,900	3,698
* Ashdod Refinery Ltd.	39,063	767		Alerion Cleanpower SpA	25,220	624	Japan Excellent Inc.	4,204	3,690
G City Ltd.	312,474	757	2	Biesse SpA	40,145	425	Toridoll Holdings Corp.	152,000	3,678
Elco Ltd.	26,263	628		Datalogic SpA	52,135	313	Sangetsu Corp.	193,820	3,642
* Gilat Satellite Networks Ltd.	82,686	495		Rizzoli Corriere Della Sera Mediagroup SpA	311,758	231	Mirait One Corp.	270,471	3,585
* AFI Properties Ltd.	18,196	491		MFE-MediaForEurope NV Class B	84,597	225	Okamura Corp.	250,947	3,573
IDI Insurance Co. Ltd.	24,310	475					<sup>2</sup> Hokuetsu Corp.	465,521	3,572
* Kamada Ltd.	101,923	441					Hanwa Co. Ltd.	118,283	3,565
Naphtha Israel Petroleum Corp. Ltd.	105,239	404					Kanematsu Corp.	262,500	3,547
		<b>67,614</b>				<b>162,619</b>	Dexerials Corp.	155,200	3,540
<b>Italy (1.8%)</b>				<b>Japan (14.1%)</b>			Nichias Corp.	178,069	3,533
BPER Banca	3,748,355	12,198		Gunma Bank Ltd.	1,370,500	6,623	Daishi Hokuetsu Financial Group Inc.	134,800	3,520
Brunello Cucinelli SpA	119,837	9,639		Nishi-Nippon Financial Holdings Inc.	496,600	5,931	Sumitomo Warehouse Co. Ltd.	213,255	3,414
Unipol Gruppo SpA	1,672,327	9,060		Fujitec Co. Ltd.	266,384	5,783	Japan Petroleum Exploration Co. Ltd.	99,600	3,410
Azimut Holding SpA	389,700	8,211		Daiwabo Holdings Co. Ltd.	304,180	5,781	Okumura Corp.	108,752	3,327
Banca Popolare di Sondrio SpA	1,366,532	7,456		ADEKA Corp.	344,255	5,755	NIPPON REIT Investment Corp.	1,436	3,318
Banca Generali SpA	210,979	6,844		Nippon Gas Co. Ltd.	379,900	5,710	Takeuchi Manufacturing Co. Ltd.	116,000	3,310
<sup>1</sup> BFF Bank SpA	643,553	6,187		Maruwa Co. Ltd.	31,000	5,439	<sup>2</sup> Hoshino Resorts REIT Inc.	839	3,301
* Iveco Group NV	704,845	5,940		77 Bank Ltd.	242,300	5,401	Topcon Corp.	360,600	3,288
Brembo SpA	522,606	5,623		Fuji Soft Inc.	148,948	5,360	San-In Godo Bank Ltd.	476,100	3,279
* Saipem SpA	3,663,364	5,582		Nakanishi Inc.	238,500	5,238	EDION Corp.	326,575	3,257
ERG SpA	198,235	4,871		Yoshinoya Holdings Co. Ltd.	222,320	5,196	Okasan Securities Group Inc.	716,900	3,242
De' Longhi SpA	213,850	4,785		Comforia Residential REIT Inc.	2,330	4,945	Japan Elevator Service Holdings Co. Ltd.	244,500	3,240
Iren SpA	2,268,831	4,547		Nissui Corp.	995,322	4,830	Jaccs Co. Ltd.	94,100	3,235
* Banca Monte dei Paschi di Siena SpA	1,419,463	3,843		Hulic REIT Inc.	4,673	4,767	ARE Holdings Inc.	255,400	3,233
SOL SpA	121,461	3,495		MEITEC Group Holdings Inc.	269,438	4,742	Juroku Financial Group Inc.	119,800	3,228
<sup>2</sup> Saras SpA	2,329,905	3,387		Hokuhoku Financial Group Inc.	397,200	4,637	Heiwa Real Estate REIT Inc.	3,424	3,201
<sup>1</sup> Enav SpA	994,073	3,313		Mitsubishi Estate Logistics REIT Investment Corp.	1,807	4,548	Tokyo Steel Manufacturing Co. Ltd.	268,600	3,104
<sup>1</sup> Technogym SpA	439,792	3,311		Osaka Soda Co. Ltd.	76,700	4,505	Nisshinbo Holdings Inc.	429,000	3,103
<sup>1</sup> Anima Holding SpA	797,145	3,258		Fuji Corp.	296,888	4,470	Nippon Soda Co. Ltd.	86,225	3,091
<sup>1</sup> Carel Industries SpA	151,943	3,168		Mori Trust REIT Inc.	9,131	4,451	Glory Ltd.	165,600	3,087
Tamburi Investment Partners SpA	358,551	3,007		Mizuho Leasing Co. Ltd.	139,401	4,435	Kyoritsu Maintenance Co. Ltd.	80,500	3,079
Maire Tecnimont SpA	629,873	2,929		Shiga Bank Ltd.	158,400	4,189	Hitachi Zosen Corp.	582,310	3,038
<sup>2</sup> Salvatore Ferragamo SpA	227,918	2,789		Hazama Ando Corp.	539,479	4,176	H2O Retailing Corp.	281,300	3,014
Sesa SpA	25,059	2,531		Wacoal Holdings Corp.	182,000	4,160	Senko Group Holdings Co. Ltd.	433,700	2,988
Credito Emiliano SpA	301,593	2,446		Daiseiki Co. Ltd.	150,544	4,158	Nippn Corp.	195,829	2,982
<sup>2</sup> Webuild SpA (MTAA)	1,211,649	2,182		Fujimi Inc.	205,641	4,105	Kumagai Gumi Co. Ltd.	117,980	2,957
Salcef Group SpA	83,674	1,987		Tomy Co. Ltd.	297,217	4,099	Duskin Co. Ltd.	135,560	2,956
ACEA SpA	163,813	1,972		Citizen Watch Co. Ltd.	699,500	4,079	Hyakugo Bank Ltd.	781,300	2,954
Ariston Holding NV	334,741	1,876		NSD Co. Ltd.	233,668	4,066	*.4 Kenedix Retail REIT Corp.	1,674	2,929
Gruppo MutuiOnline SpA	65,065	1,832		<sup>2</sup> NTT UD REIT Investment Corp.	4,860	4,006	Aichi Financial Group Inc.	186,034	2,928
EI.En. SpA	195,809	1,831		Pilot Corp.	117,300	3,981	Suruga Bank Ltd.	683,400	2,920
Piaggio & C SpA	644,526	1,733		*.4 Kenedix Residential Next Investment Corp.	2,823	3,944			
<sup>1</sup> RAI Way SpA	335,957	1,669		Kureha Corp.	65,802	3,908			
Banca IFIS SpA	96,171	1,645		Nikkon Holdings Co. Ltd.	183,448	3,893			
Sanlorenzo SpA	41,622	1,481							
Cementir Holding NV	174,776	1,454							
Italmobiliare SpA	51,223	1,295							
MARR SpA	107,374	1,274							
Zignago Vetro SpA	95,658	1,251							
*.1 GVS SpA	261,841	1,174							

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Makino Milling Machine Co. Ltd.	69,880	2,916	Hokkaido Electric Power Co. Inc.	577,200	2,428	Daiei Kankyo Co. Ltd.	148,000	2,043
Fukuoka REIT Corp.	2,697	2,904	Senshu Ikeda Holdings Inc.	1,032,400	2,426	Ryobi Ltd.	108,887	2,042
Tadano Ltd.	384,500	2,891	Riken Keiki Co. Ltd.	58,800	2,409	TOMONY Holdings Inc.	606,000	2,042
Hokuriku Electric Power Co.	577,900	2,867	Kato Sangyo Co. Ltd.	85,400	2,401	Okinawa Cellular Telephone Co.	95,637	2,023
Global One Real Estate Investment Corp.	3,775	2,864	Takuma Co. Ltd.	246,100	2,388	Financial Partners Group Co. Ltd.	212,500	2,019
Tokyo Kiraboshi Financial Group Inc.	96,666	2,853	Toei Co. Ltd.	20,249	2,377	PAL GROUP Holdings Co. Ltd.	156,000	2,018
Nippon Paper Industries Co. Ltd.	326,300	2,839	Komeri Co. Ltd.	113,800	2,360	Mixi Inc.	133,200	2,017
Aiful Corp.	1,120,800	2,823	C Uyemura & Co. Ltd.	42,900	2,329	Ai Holdings Corp.	130,100	2,014
Create Restaurants Holdings Inc.	401,540	2,783	Totetsu Kogyo Co. Ltd.	118,700	2,313	Kaga Electronics Co. Ltd.	50,200	2,009
Organo Corp.	84,200	2,776	Open Up Group Inc.	186,092	2,308	Keiyo Bank Ltd.	440,500	1,999
Sakata Seed Corp.	103,156	2,776	Toyo Ink SC Holdings Co. Ltd.	135,554	2,303	H.U. Group Holdings Inc.	118,200	1,986
Ferrotec Holdings Corp.	156,853	2,757	Ryosan Co. Ltd.	73,057	2,302	Seiren Co. Ltd.	133,900	1,986
Rorze Corp.	37,000	2,753	Tokai Tokyo Financial Holdings Inc.	676,700	2,298	Daihen Corp.	62,251	1,962
Japan Securities Finance Co. Ltd.	275,741	2,746	Mitsui-Soko Holdings Co. Ltd.	80,552	2,294	Leopalace21 Corp.	911,000	1,960
Nishimatsu Construction Co. Ltd.	114,062	2,746	Royal Holdings Co. Ltd.	134,200	2,287	MOS Food Services Inc.	89,858	1,960
Tsubakimoto Chain Co.	108,564	2,744	Medley Inc.	78,500	2,270	Hankyu Hanshin REIT Inc.	2,076	1,950
Tokai Rika Co. Ltd.	174,800	2,743	Eizo Corp.	70,556	2,264	UACJ Corp.	95,685	1,948
Japan Material Co. Ltd.	195,100	2,740	Max Co. Ltd.	132,900	2,243	Sansan Inc.	245,000	1,947
TOKAI Holdings Corp.	422,600	2,725	Musashino Bank Ltd.	118,900	2,242	KYB Corp.	65,800	1,944
Monex Group Inc.	617,887	2,718	Iino Kaiun Kaisha Ltd.	311,236	2,232	Infomart Corp.	810,500	1,944
North Pacific Bank Ltd.	1,031,700	2,657	Kumiai Chemical Industry Co. Ltd.	305,850	2,229	Nextage Co. Ltd.	140,500	1,941
Inabata & Co. Ltd.	125,800	2,626	Trusco Nakayama Corp.	146,500	2,211	Kohnan Shoji Co. Ltd.	74,800	1,939
Taikisha Ltd.	89,388	2,601	Digital Garage Inc.	110,300	2,209	Arco Co. Ltd.	101,300	1,936
TKC Corp.	111,298	2,596	Yamazen Corp.	272,400	2,207	Shinmaywa Industries Ltd.	242,568	1,936
Ichigo Office REIT Investment Corp.	4,617	2,590	Toyo Construction Co. Ltd.	269,800	2,201	Japan Lifeline Co. Ltd.	253,800	1,935
CKD Corp.	205,200	2,580	Round One Corp.	605,500	2,196	Shoei Co. Ltd.	145,200	1,935
Autobacs Seven Co. Ltd.	249,400	2,565	Megmilk Snow Brand Co. Ltd.	136,200	2,195	Mitsubishi Logisnext Co. Ltd.	246,400	1,933
Fukuyama Transporting Co. Ltd.	93,800	2,563	Seria Co. Ltd.	157,693	2,186	Nitto Boseki Co. Ltd.	85,811	1,931
JVCKenwood Corp.	596,140	2,562	Kissei Pharmaceutical Co. Ltd.	102,100	2,160	Advance Logistics Investment Corp.	2,355	1,918
Hokkoku Financial Holdings Inc.	77,351	2,559	Mitsuboshi Belting Ltd.	74,400	2,148	Joyful Honda Co. Ltd.	162,848	1,913
Sumitomo Osaka Cement Co. Ltd.	109,500	2,549	Yokogawa Bridge Holdings Corp.	129,800	2,146	Towa Pharmaceutical Co. Ltd.	103,982	1,911
Monogatari Corp.	93,920	2,543	KOMEDA Holdings Co. Ltd.	117,600	2,146	I'll Inc.	77,800	1,901
Towa Corp.	74,065	2,540	Awa Bank Ltd.	128,500	2,135	CRE Logistics REIT Inc.	1,799	1,890
Outsourcing Inc.	341,500	2,538	Noritake Co. Ltd.	54,800	2,133	Hyakujushi Bank Ltd.	99,200	1,889
Nippon Light Metal Holdings Co. Ltd.	230,096	2,524	Mizuno Corp.	72,656	2,131	Ohsho Food Service Corp.	40,774	1,885
Maruha Nichiro Corp.	147,000	2,516	ARCLANDS Corp.	197,898	2,120	Valor Holdings Co. Ltd.	120,300	1,883
Heiwa Real Estate Co. Ltd.	97,942	2,507	Nishimatsuya Chain Co. Ltd.	164,900	2,118	Yodogawa Steel Works Ltd.	80,233	1,878
Star Asia Investment Corp.	6,632	2,499	Adastria Co. Ltd.	100,900	2,117	Milbon Co. Ltd.	70,920	1,875
DTS Corp.	120,842	2,482	Raito Kogyo Co. Ltd.	163,400	2,115	Hosiden Corp.	159,267	1,872
NTN Corp.	1,392,200	2,480	Heiwado Co. Ltd.	129,200	2,113	Nitta Corp.	82,900	1,872
Paramount Bed Holdings Co. Ltd.	145,500	2,479	Takara Standard Co. Ltd.	173,599	2,107	West Holdings Corp.	84,500	1,865
Sosei Group Corp.	266,100	2,461	Tri Chemical Laboratories Inc.	98,576	2,097	Aoyama Trading Co. Ltd.	185,500	1,861
Atom Corp.	409,857	2,459	Nojima Corp.	235,100	2,094	One REIT Inc.	1,074	1,861
Bank of Nagoya Ltd.	60,912	2,458	Kitz Corp.	308,848	2,087	Mitsubishi Pencil Co. Ltd.	150,600	1,856
Nisshin Oillio Group Ltd.	87,952	2,456	Appier Group Inc.	253,400	2,086	Shibaura Machine Co. Ltd.	74,900	1,855
DCM Holdings Co. Ltd.	313,488	2,448	Mirai Corp.	6,895	2,082	Simplex Holdings Inc.	110,200	1,851
			San-A Co. Ltd.	66,944	2,074	Ogaki Kyoritsu Bank Ltd.	131,874	1,842
			Nihon Parkerizing Co. Ltd.	285,361	2,071	Exedy Corp.	110,200	1,840
			Create SD Holdings Co. Ltd.	96,518	2,070	Earth Corp.	55,743	1,834
			Sanki Engineering Co. Ltd.	177,867	2,067	Noritsu Koki Co. Ltd.	86,400	1,829
			Nanto Bank Ltd.	113,700	2,047	Toyobo Co. Ltd.	272,200	1,826
						Toyo Tanso Co. Ltd.	54,010	1,826

FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Zojirushi Corp.	177,300	1,824						
Elecom Co. Ltd.	160,300	1,818						
Topre Corp.	167,900	1,809						
San-Ai Obbli Co. Ltd.	167,100	1,804						
Kiyo Bank Ltd.	174,410	1,800						
Micronics Japan Co. Ltd.	118,800	1,800						
MCJ Co. Ltd.	250,200	1,800						
2 Kura Sushi Inc.	75,400	1,794						
Furukawa Co. Ltd.	127,298	1,786						
SAMTY Co. Ltd.	108,600	1,786						
Kanamoto Co. Ltd.	110,000	1,785						
Ichibanya Co. Ltd.	50,168	1,770						
Arata Corp.	47,259	1,759						
Nitto Kogyo Corp.	76,788	1,755						
Oki Electric Industry Co. Ltd.	290,406	1,752						
SOSiLA Logistics REIT Inc.	2,210	1,751						
Showa Sangyo Co. Ltd.	87,300	1,747						
Tokyo Electron Device Ltd.	67,200	1,725						
Taiyo Holdings Co. Ltd.	105,600	1,722						
United Super Markets Holdings Inc.	242,650	1,722						
Meidensha Corp.	109,687	1,718						
Okamoto Industries Inc.	49,700	1,718						
SKY Perfect JSAT Holdings Inc.	368,500	1,706						
Funai Soken Holdings Inc.	103,250	1,697						
KeePer Technical Laboratory Co. Ltd.	44,936	1,694						
Nachi-Fujikoshi Corp.	67,851	1,691						
Sekisui Jushi Corp.	103,600	1,689						
Base Co. Ltd.	60,100	1,687						
Transcosmos Inc.	82,396	1,678						
FCC Co. Ltd.	141,143	1,675						
Life Corp.	71,000	1,674						
Itochu Enex Co. Ltd.	169,300	1,664						
Japan Wool Textile Co. Ltd.	182,289	1,657						
KH Neochem Co. Ltd.	109,300	1,656						
Nichiha Corp.	83,600	1,651						
Nichicon Corp.	197,583	1,651						
Maxell Ltd.	154,000	1,647						
Star Micronics Co. Ltd.	136,698	1,643						
Toa Corp.	65,900	1,639						
Central Glass Co. Ltd.	86,413	1,638						
Fuso Chemical Co. Ltd.	60,300	1,638						
Mochida Pharmaceutical Co. Ltd.	74,000	1,631						
Hogy Medical Co. Ltd.	75,022	1,630						
*.2 euglena Co. Ltd.	335,400	1,628						
* Raksul Inc.	193,200	1,624						
Bando Chemical Industries Ltd.	162,000	1,619						
Megachips Corp.	62,781	1,619						
Mitsubishi Shokuhin Co. Ltd.	60,900	1,606						
Aeon Delight Co. Ltd.	72,400	1,596						
Mitsuuroko Group Holdings Co. Ltd.	185,600	1,596						
Wacom Co. Ltd.	462,736	1,595						
JAFCO Group Co. Ltd.	147,800	1,592						
Tsurumi Manufacturing Co. Ltd.	75,500	1,590						
2 Toho Titanium Co. Ltd.	121,700	1,588						
Takara Leben Real Estate Investment Corp.	2,421	1,585						
Ichigo Inc.	717,600	1,570						
Sanyo Special Steel Co. Ltd.	91,970	1,567						
Premium Group Co. Ltd.	145,900	1,565						
Chudenko Corp.	95,900	1,561						
Iriso Electronics Co. Ltd.	66,000	1,558						
Belc Co. Ltd.	33,200	1,557						
Maeda Kosen Co. Ltd.	79,900	1,557						
Sumitomo Mitsui Construction Co. Ltd.	586,346	1,556						
2 TSI Holdings Co. Ltd.	288,900	1,542						
OSAKA Titanium Technologies Co. Ltd.	71,800	1,533						
Nippon Pillar Packing Co. Ltd.	61,300	1,530						
Nippon Densetsu Kogyo Co. Ltd.	112,103	1,528						
Fujimori Kogyo Co. Ltd.	60,500	1,527						
Taihei Dengyo Kaisha Ltd.	58,300	1,526						
Uchida Yoko Co. Ltd.	33,100	1,523						
Kameda Seika Co. Ltd.	56,200	1,519						
Okinawa Financial Group Inc.	91,044	1,519						
Future Corp.	132,900	1,517						
* Nippon Sheet Glass Co. Ltd.	344,600	1,514						
Kyorin Pharmaceutical Co. Ltd.	128,300	1,513						
Starts Corp. Inc.	79,415	1,508						
Meiko Electronics Co. Ltd.	72,057	1,495						
Ricoh Leasing Co. Ltd.	49,606	1,484						
Bunka Shutter Co. Ltd.	175,800	1,483						
Tokyo-tokeiba Co. Ltd.	57,200	1,481						
Systema Corp.	869,100	1,480						
Nippon Signal Company Ltd.	239,316	1,480						
Idec Corp.	82,400	1,479						
Nissan Shatai Co. Ltd.	258,414	1,479						
Prima Meat Packers Ltd.	96,988	1,476						
Chugoku Marine Paints Ltd.	163,100	1,475						
Geo Holdings Corp.	94,200	1,473						
2 JINS Holdings Inc.	53,200	1,469						
Yonex Co. Ltd.	135,100	1,464						
Shibaura Mechatronics Corp.	33,900	1,464						
Nikkiso Co. Ltd.	229,561	1,462						
Lintec Corp.	88,200	1,458						
Nissha Co. Ltd.	139,960	1,455						
Enplas Corp.	25,953	1,452						
Hiday Hidaka Corp.	79,119	1,447						
Strike Co. Ltd.	58,914	1,442						
Fuji Co. Ltd.	114,000	1,441						
Tsuburaya Fields Holdings Inc.	132,074	1,438						
Kisoji Co. Ltd.	81,160	1,434						
Doutor Nichires Holdings Co. Ltd.	99,237	1,433						
Hirata Corp.	31,311	1,424						
ZERIA Pharmaceutical Co. Ltd.	106,840	1,419						
Yamae Group Holdings Co. Ltd.	59,300	1,416						
S Foods Inc.	66,600	1,409						
Toho Bank Ltd.	728,664	1,409						
*.2 HIS Co. Ltd.	124,700	1,408						
* BML Inc.	74,200	1,404						
Chiyoda Corp.	595,900	1,401						
Sintokogio Ltd.	201,500	1,400						
Nittetsu Mining Co. Ltd.	44,400	1,398						
Bank of Iwate Ltd.	76,724	1,392						
Noritz Corp.	132,587	1,392						
Kosaido Holdings Co. Ltd.	70,800	1,386						
Usen-Next Holdings Co. Ltd.	60,400	1,385						
Nomura Co. Ltd.	240,100	1,382						
Gunze Ltd.	46,007	1,380						
CTI Engineering Co. Ltd.	45,900	1,380						
Konishi Co. Ltd.	92,100	1,366						
2 Altech Corp.	80,100	1,361						
Daiichi Jitsugyo Co. Ltd.	105,900	1,359						
Ishihara Sangyo Kaisha Ltd.	144,800	1,357						
Konoike Transport Co. Ltd.	102,400	1,355						
Fukushima Galilei Co. Ltd.	40,900	1,354						
Nippon Yakin Kogyo Co. Ltd.	50,779	1,354						
Genky DrugStores Co. Ltd.	35,500	1,352						
ESPEC Corp.	91,408	1,345						
Valqua Ltd.	54,400	1,342						
Press Kogyo Co. Ltd.	313,200	1,341						
Chofu Seisakusho Co. Ltd.	94,000	1,340						
Hakuto Co. Ltd.	39,600	1,339						
Yamanashi Chuo Bank Ltd.	107,117	1,337						
Kyokuto Kaihatsu Kogyo Co. Ltd.	109,200	1,330						
Sakata INX Corp.	158,500	1,325						
Optex Group Co. Ltd.	117,600	1,322						
Kaken Pharmaceutical Co. Ltd.	59,600	1,320						
Koshidaka Holdings Co. Ltd.	185,508	1,320						
Bank of the Ryukyus Ltd.	159,467	1,317						
Saibu Gas Holdings Co. Ltd.	103,673	1,315						
2 Shoei Foods Corp.	46,300	1,312						
Onward Holdings Co. Ltd.	413,956	1,311						
Axial Retailing Inc.	51,130	1,310						
Yuasa Trading Co. Ltd.	47,900	1,310						
Shikoku Kasei Holdings Corp.	115,700	1,307						
Oiles Corp.	103,108	1,306						
Token Corp.	24,886	1,306						
Musashi Seimitsu Industry Co. Ltd.	135,630	1,305						
Change Holdings Inc.	127,900	1,305						
Eiken Chemical Co. Ltd.	132,200	1,304						



	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
Roland Corp.	44,900	1,298	Nippon Ceramic Co. Ltd.	66,800	1,162	Komehyo Holdings Co. Ltd.	33,100	1,039
Seiko Group Corp.	83,058	1,297	Nichireki Co. Ltd.	81,500	1,159	Qol Holdings Co. Ltd.	89,799	1,037
Zuken Inc.	51,700	1,292	Futaba Industrial Co. Ltd.	234,800	1,157	Broadleaf Co. Ltd.	293,400	1,037
San ju San Financial Group Inc.	99,052	1,290	Oyo Corp.	75,600	1,156	Sodick Co. Ltd.	205,478	1,036
Dip Corp.	65,000	1,288	Siix Corp.	123,200	1,154	Sankei Real Estate Inc.	1,706	1,033
SBI Sumishin Net Bank Ltd.	122,300	1,287	Sanyo Denki Co. Ltd.	31,200	1,154	* UT Group Co. Ltd.	83,400	1,030
Morita Holdings Corp.	125,066	1,283	Keihanshin Building Co. Ltd.	125,700	1,153	Hamakyorex Co. Ltd.	41,100	1,029
Nishio Holdings Co. Ltd.	57,800	1,281	Cybozu Inc.	92,400	1,151	Curves Holdings Co. Ltd.	235,608	1,028
Ryoyo Electro Corp.	53,942	1,281	*.2 eGuarantee Inc.	99,600	1,150	Shibuya Corp.	62,600	1,022
Hosokawa Micron Corp.	45,600	1,280	PKSHA Technology Inc.	67,500	1,150	*.2 RENOVA Inc.	142,000	1,022
Yellow Hat Ltd.	105,800	1,280	Shizuoka Gas Co. Ltd.	168,200	1,143	MARUKA FURUSATO Corp.	55,600	1,021
Tokyu Construction Co. Ltd.	247,900	1,276	PHC Holdings Corp.	120,300	1,138	Ringer Hut Co. Ltd.	66,700	1,019
Fujicco Co. Ltd.	98,205	1,267	Takasago International Corp.	53,200	1,136	<sup>2</sup> Nitto Co. Ltd.	69,400	1,018
Piolax Inc.	85,500	1,263	<sup>2</sup> JTrust Co. Ltd.	357,200	1,133	Pacific Industrial Co. Ltd.	110,200	1,012
Prestige International Inc.	310,900	1,262	Tachi-S Co. Ltd.	103,200	1,132	Yamagata Bank Ltd.	130,985	1,012
Nippon Carbon Co. Ltd.	43,100	1,262	Oita Bank Ltd.	60,907	1,127	Tanseisha Co. Ltd.	179,400	1,008
Nippon Seiki Co. Ltd.	176,932	1,260	Anicom Holdings Inc.	308,100	1,117	Koa Corp.	104,300	1,005
Universal Entertainment Corp.	87,962	1,255	Integrated Design & Engineering Holdings Co. Ltd.	50,300	1,117	Seikagaku Corp.	191,541	1,005
Tsugami Corp.	174,500	1,250	ASAHI YUKIZAI Corp.	45,511	1,114	Keiyo Co. Ltd.	116,600	1,004
Hioki EE Corp.	28,700	1,247	Meisei Industrial Co. Ltd.	164,700	1,112	Kanto Denka Kogyo Co. Ltd.	189,800	1,003
* Bell System24 Holdings Inc.	121,200	1,243	Warabeya Nichiyo Holdings Co. Ltd.	48,000	1,103	METAWATER Co. Ltd.	79,600	1,003
en japan Inc.	83,000	1,238	Samty Residential Investment Corp.	1,473	1,100	Takamatsu Construction Group Co. Ltd.	54,800	998
T Hasegawa Co. Ltd.	59,100	1,238	Sakai Moving Service Co. Ltd.	64,200	1,096	<sup>2</sup> Management Solutions Co. Ltd.	57,236	996
Tamron Co. Ltd.	45,400	1,236	Avex Inc.	119,900	1,095	Tamura Corp.	305,000	995
WingArc1st Inc.	69,100	1,236	Tsukishima Holdings Co. Ltd.	128,700	1,093	Sumitomo Seika Chemicals Co. Ltd.	32,300	993
Tocalo Co. Ltd.	136,600	1,235	Aeon Hokkaido Corp.	187,800	1,093	Aichi Steel Corp.	42,302	991
United Arrows Ltd.	96,667	1,234	Toyo Gosei Co. Ltd.	26,200	1,090	Gree Inc.	264,700	989
JCU Corp.	56,100	1,224	Comture Corp.	81,300	1,087	Sun Frontier Fudousan Co. Ltd.	101,800	988
IDOM Inc.	203,300	1,223	Osaka Organic Chemical Industry Ltd.	63,900	1,085	Trancom Co. Ltd.	21,400	983
Tachibana Eletech Co. Ltd.	68,534	1,221	Joshin Denki Co. Ltd.	68,226	1,084	Infocom Corp.	58,840	980
MEC Co. Ltd.	53,700	1,220	Nippon Road Co. Ltd.	82,500	1,084	Asanuma Corp.	41,400	976
Komori Corp.	158,900	1,217	Asahi Diamond Industrial Co. Ltd.	189,322	1,082	NS United Kaiun Kaisha Ltd.	34,300	975
Mitsui DM Sugar Holdings Co. Ltd.	59,600	1,212	Wakita & Co. Ltd.	108,100	1,082	Nomura Micro Science Co. Ltd.	19,000	974
* Septeni Holdings Co. Ltd.	430,900	1,211	Totech Corp.	34,100	1,082	Teikoku Sen-I Co. Ltd.	77,484	966
Eagle Industry Co. Ltd.	110,600	1,206	YAMABIKO Corp.	113,400	1,077	Senshu Electric Co. Ltd.	46,882	965
Japan Pulp & Paper Co. Ltd.	38,400	1,204	Nippon Kanzai Holdings Co. Ltd.	64,900	1,076	Godo Steel Ltd.	33,100	961
Doshisha Co. Ltd.	80,800	1,203	Tosei REIT Investment Corp.	1,188	1,071	Shochiku Co. Ltd.	15,100	961
Fuji Seal International Inc.	107,900	1,202	Miyazaki Bank Ltd.	54,893	1,067	Nohmi Bosai Ltd.	79,700	960
Tosei Corp.	101,600	1,201	*.2 SBS Holdings Inc.	60,100	1,067	Kurabo Industries Ltd.	63,900	957
Daikyonishikawa Corp.	240,000	1,201	Mitani Sekisan Co. Ltd.	35,300	1,064	Starzen Co. Ltd.	56,200	956
Health Care & Medical Investment Corp.	1,283	1,201	*.2 W-Scope Corp.	183,600	1,062	Nagaileben Co. Ltd.	68,900	951
Hibiya Engineering Ltd.	79,100	1,198	<sup>2</sup> Tama Home Co. Ltd.	47,000	1,062	Tenma Corp.	56,600	950
Shin-Etsu Polymer Co. Ltd.	131,200	1,191	Raiznext Corp.	112,900	1,057	COLOPL Inc.	246,200	947
DyDo Group Holdings Inc.	30,644	1,186	Unipres Corp.	149,980	1,057	TRE Holdings Corp.	120,400	940
Riso Kagaku Corp.	75,684	1,179	Digital Arts Inc.	38,300	1,056	Ehime Bank Ltd.	126,800	939
Sato Holdings Corp.	87,800	1,179	St. Marc Holdings Co. Ltd.	82,855	1,054	Kyoei Steel Ltd.	74,012	939
Krosaki Harima Corp.	18,600	1,178	Restar Holdings Corp.	64,100	1,054	Halows Co. Ltd.	33,300	936
Yokorei Co. Ltd.	153,200	1,178	VT Holdings Co. Ltd.	311,800	1,050	Sinfonia Technology Co. Ltd.	89,000	933
Procrea Holdings Inc.	91,061	1,178	Sinko Industries Ltd.	71,641	1,050	<sup>2</sup> Inageya Co. Ltd.	87,600	928
Furuya Metal Co. Ltd.	18,200	1,177	Nagawa Co. Ltd.	25,800	1,049	<sup>2</sup> Pack Corp.	41,500	922
Topy Industries Ltd.	72,579	1,169	KFC Holdings Japan Ltd.	52,200	1,040	Sumitomo Riko Co. Ltd.	147,700	922
Marusan Securities Co. Ltd.	214,855	1,166	SWCC Corp.	74,700	1,039	Fujiibo Holdings Inc.	40,400	921
						Torishima Pump Manufacturing Co. Ltd.	72,800	921

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		
<sup>2</sup> Mitsubishi Research Institute Inc.	28,400	918		Sanyo Electric Railway Co. Ltd.	61,384	846		Wellneo Sugar Co. Ltd.	55,625	753
<sup>2</sup> Nippon Denko Co. Ltd.	472,990	911		Miroku Jyoho Service Co. Ltd.	82,400	844		TOC Co. Ltd.	178,046	751
Shinko Shoji Co. Ltd.	116,800	907		Roland DG Corp.	38,400	840		Tokushu Tokai Paper Co. Ltd.	31,300	747
Oriental Shiraishi Corp.	410,694	907		M&A Capital Partners Co. Ltd.	46,300	840	<sup>2</sup>	Snow Peak Inc.	111,400	746
ESCON Japan REIT Investment Corp.	1,157	906		Hoosiers Holdings Co. Ltd.	118,700	839	<sup>2</sup>	Aiphone Co. Ltd.	37,200	740
<sup>2</sup> Mitsui E&S Co. Ltd.	329,900	904		Daiwa Industries Ltd.	97,600	837		Sumida Corp.	85,909	738
Abalance Corp.	42,000	904		Akita Bank Ltd.	60,300	836		Tsubaki Nakashima Co. Ltd.	150,900	738
Sumitomo Densetsu Co. Ltd.	51,400	903		Mirarth Holdings Inc.	286,400	835		France Bed Holdings Co. Ltd.	93,400	735
Retail Partners Co. Ltd.	79,100	902		G-Tekt Corp.	71,300	832		Nagatanien Holdings Co. Ltd.	48,500	733
Alconix Corp.	99,614	902		ES-Con Japan Ltd.	142,000	829		EM Systems Co. Ltd.	153,600	730
Neturen Co. Ltd.	135,300	900		TechMatrix Corp.	83,900	829		Dai-Dan Co. Ltd.	74,200	729
T-Gaia Corp.	75,600	900		LITALICO Inc.	61,700	829		<sup>2</sup> Rock Field Co. Ltd.	70,168	727
<sup>*,2</sup> Kappa Create Co. Ltd.	85,588	899		Daikoku Denki Co. Ltd.	28,300	826		Tochigi Bank Ltd.	309,712	727
Matsuya Co. Ltd.	147,700	895		Denyo Co. Ltd.	58,400	825		Achilles Corp.	70,900	723
Kyokuyo Co. Ltd.	35,100	893		Riken Technos Corp.	144,600	825		HI-LEX Corp.	82,500	723
Teikoku Electric Manufacturing Co. Ltd.	55,800	892		Union Tool Co.	34,800	824		Canon Electronics Inc.	56,494	720
Daiho Corp.	34,900	891		K&O Energy Group Inc.	52,300	824		Nippon Thompson Co. Ltd.	202,100	720
Maruzen Showa Unyu Co. Ltd.	35,300	891		Pharma Foods International Co. Ltd.	93,016	822		Cawachi Ltd.	42,900	717
Fukui Bank Ltd.	82,455	889	*	Tokai Corp.	64,900	820		Osaki Electric Co. Ltd.	168,600	717
AOKI Holdings Inc.	135,504	888		Fujita Kanko Inc.	29,800	819		Sagami Holdings Corp.	80,196	716
Giken Ltd.	74,900	888		Sanyo Chemical Industries Ltd.	30,754	818		<sup>2</sup> Starts Proceed Investment Corp.	521	716
Kurimoto Ltd.	43,400	888		TV Asahi Holdings Corp.	75,600	815		Belluna Co. Ltd.	175,900	715
Aisan Industry Co. Ltd.	112,000	887	<sup>2</sup>	Weathernews Inc.	20,800	815		Obara Group Inc.	29,540	709
Okinawa Electric Power Co. Inc.	121,408	887		Computer Engineering & Consulting Ltd.	78,770	813		Vector Inc.	100,000	708
Sinanen Holdings Co. Ltd.	33,000	887	*	Modec Inc.	73,888	813		gremz Inc.	53,100	704
Hokuto Corp.	73,724	885		Fudo Tetra Corp.	60,820	811		Onoken Co. Ltd.	63,100	701
Ichikoh Industries Ltd.	251,966	882		Yokowo Co. Ltd.	97,737	809		Nippon Parking Development Co. Ltd.	491,400	696
Fujio Food Group Inc.	95,300	881		Ki-Star Real Estate Co. Ltd.	28,700	809		TPR Co. Ltd.	59,029	692
Kyokuto Securities Co. Ltd.	126,500	877		FULLCAST Holdings Co. Ltd.	71,446	808		Anest Iwata Corp.	92,900	691
Ines Corp.	89,100	876		Daito Pharmaceutical Co. Ltd.	63,030	805		Matsuda Sangyo Co. Ltd.	39,600	690
Arisawa Manufacturing Co. Ltd.	123,600	874		Towa Bank Ltd.	178,650	802		<sup>2</sup> YA-MAN Ltd.	97,600	687
Shin Nippon Air Technologies Co. Ltd.	56,600	872	<sup>2</sup>	Key Coffee Inc.	59,293	799		KPP Group Holdings Co. Ltd.	158,815	686
FIDEA Holdings Co. Ltd.	80,820	871		Shin Nippon Biomedical Laboratories Ltd.	71,400	796	<sup>*,2</sup>	Macromill Inc.	154,200	685
JAC Recruitment Co. Ltd.	54,500	870		Argo Graphics Inc.	36,200	793		CMK Corp.	155,200	684
RS Technologies Co. Ltd.	54,800	868		Nichiden Corp.	47,500	790		giftee Inc.	79,504	680
Mie Kotsu Group Holdings Inc.	231,799	865		Daikokutenbussan Co. Ltd.	18,600	788		Shikoku Bank Ltd.	94,940	679
Riken Vitamin Co. Ltd.	57,700	863		Toyo Corp.	91,617	787		Torii Pharmaceutical Co. Ltd.	28,000	677
Vision Inc.	96,065	855		Sparx Group Co. Ltd.	82,220	787		Shima Seiki Manufacturing Ltd.	66,100	674
Happinet Corp.	50,300	852		Katakura Industries Co. Ltd.	69,492	782		Toyo Kanetsu KK	30,600	673
Matsuyafoods Holdings Co. Ltd.	29,700	852		J-Oil Mills Inc.	66,400	780		Xebio Holdings Co. Ltd.	104,108	670
Daiki Aluminium Industry Co. Ltd.	102,930	852	<sup>2</sup>	Nissei ASB Machine Co. Ltd.	25,200	778		Yorozu Corp.	112,176	667
Nippon Fine Chemical Co. Ltd.	51,600	852		Chori Co. Ltd.	39,800	770		World Co. Ltd.	64,300	664
Sala Corp.	173,600	851		Futaba Corp.	227,832	768		Icom Inc.	28,500	660
Nafco Co. Ltd.	69,500	850		Alpen Co. Ltd.	59,300	768		<sup>2</sup> Pressance Corp.	61,148	660
Insource Co. Ltd.	144,000	849		ASKA Pharmaceutical Holdings Co. Ltd.	67,800	768		Pasona Group Inc.	73,500	657
Sun Corp.	55,500	847	<sup>*,2</sup>	Gamecard-Joyco Holdings Inc.	34,200	767		Kamei Corp.	63,300	656
Mimasu Semiconductor Industry Co. Ltd.	52,200	846		Mandom Corp.	82,954	761	<sup>*,2</sup>	Istyle Inc.	226,800	656
				Oisix ra daichi Inc.	99,618	758		Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	45,103	654
				Furuno Electric Co. Ltd.	68,900	756		Japan Display Inc.	2,647,900	654
								Sakai Chemical Industry Co. Ltd.	47,409	649
								Sankyo Seiko Co. Ltd.	125,197	649
								Yurtec Corp.	99,400	647

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Yahagi Construction Co. Ltd.	74,400	647		Avant Group Corp.	65,000	550	Aichi Corp.	69,900	418
* Nippon Chemi-Con Corp.	76,181	646	2	Cleanup Corp.	116,900	545	Nichiban Co. Ltd.	34,300	417
Nissin Corp.	37,400	645	*	Fukuda Corp.	16,800	545	Daido Metal Co. Ltd.	119,200	416
Aida Engineering Ltd.	109,006	644		Intage Holdings Inc.	48,800	540	SRA Holdings	19,100	414
DKK Co. Ltd.	38,780	640		PIA Corp.	23,100	540	Kyosan Electric Manufacturing Co. Ltd.	129,100	413
Japan Transcity Corp.	145,592	639		Stella Chemifa Corp.	25,400	538	Studio Alice Co. Ltd.	29,800	406
Zenrin Co. Ltd.	107,750	634		Chubu Steel Plate Co. Ltd.	39,100	535	Advan Group Co. Ltd.	60,400	404
SIGMAXYZ Holdings Inc.	68,000	634		Alpha Systems Inc.	28,900	528	Marvelous Inc.	88,000	404
GLOBERIDE Inc.	48,800	630		Airport Facilities Co. Ltd.	141,900	527	Toa Corp. (XTKS)	58,900	404
Mitsuba Corp.	136,724	630		Hochiki Corp.	46,900	522	Okuwa Co. Ltd.	71,500	401
Goldcrest Co. Ltd.	43,980	627		Tayca Corp.	46,232	519	Seika Corp.	27,900	400
Shibusawa Warehouse Co. Ltd.	32,209	626		Shinwa Co. Ltd.	32,400	514	VTechnology Co. Ltd.	32,100	397
Itochu-Shokuhin Co. Ltd.	14,400	625		Carta Holdings Inc.	64,500	509	Feed One Co. Ltd.	77,820	397
2 eRex Co. Ltd.	126,300	623		Npr Riken Corp.	44,800	508	Raysum Co. Ltd.	18,200	392
m-up Holdings Inc.	76,700	621		Kawada Technologies Inc.	11,500	507	Kanagawa Chuo Kotsu Co. Ltd.	19,000	387
Tonami Holdings Co. Ltd.	21,500	619		Sanshin Electronics Co. Ltd.	33,400	502	World Holdings Co. Ltd.	25,200	386
ZIGEXN Co. Ltd.	194,000	619		Tekken Corp.	36,600	495	Tv Tokyo Holdings Corp.	20,100	383
CAC Holdings Corp.	53,100	618		Chubu Shiryō Co. Ltd.	68,600	494	JSP Corp.	30,700	382
Mars Group Holdings Corp.	36,000	618		BRONCO BILLY Co. Ltd.	24,200	494	Nippon Beet Sugar Manufacturing Co. Ltd.	30,000	381
*.2 Okabe Co. Ltd.	132,735	616		JM Holdings Co. Ltd.	35,700	490	Atrae Inc.	56,816	380
Sanei Architecture Planning Co. Ltd.	45,800	615	2	CI Takiron Corp.	126,900	488	* Melco Holdings Inc.	16,600	379
Vital KSK Holdings Inc.	90,700	612		JDC Corp.	121,600	488	CMIC Holdings Co. Ltd.	33,300	378
Softcreate Holdings Corp.	53,478	606	2	2 Cosel Co. Ltd.	65,200	486	Koatsu Gas Kogyo Co. Ltd.	73,900	374
Chiyoda Integre Co. Ltd.	33,000	605		Midac Holdings Co. Ltd.	41,310	482	Okura Industrial Co. Ltd.	20,700	374
2 Takatori Corp.	18,390	605		Shimajima Co. Ltd.	62,300	480	Nippon Rietec Co. Ltd.	43,100	372
YAKUODO Holdings Co. Ltd.	32,800	604		Airtrip Corp.	40,018	480	MedPeer Inc.	62,800	370
Yondoshi Holdings Inc.	48,000	602		Hokkaido Gas Co. Ltd.	30,800	478	Central Security Patrols Co. Ltd.	21,595	368
Rheon Automatic Machinery Co. Ltd.	68,715	601		Fujiya Co. Ltd.	28,900	477	Kenko Mayonnaise Co. Ltd.	35,300	366
Chilled & Frozen Logistics Holdings Co. Ltd.	64,600	594		Fixstars Corp.	72,200	475	Osaka Steel Co. Ltd.	31,000	366
ValueCommerce Co. Ltd.	71,200	592		Asahi Co. Ltd.	55,000	473	Tokyo Energy & Systems Inc.	57,500	365
SB Technology Corp.	39,800	591		LEC Inc.	69,648	472	* Nippon Coke & Engineering Co. Ltd.	494,700	364
Nihon Nohyaku Co. Ltd.	137,500	587		Proto Corp.	57,600	471	Maxvalu Tokai Co. Ltd.	18,200	360
Gakken Holdings Co. Ltd.	104,700	583		Shindengen Electric Manufacturing Co. Ltd.	24,600	465	Tess Holdings Co. Ltd.	112,700	356
2 Remixpoint Inc.	441,602	579		Yukiguni Maitake Co. Ltd.	78,200	464	Chiyoda Co. Ltd.	64,200	354
Elan Corp.	116,700	577		Moriroku Holdings Co. Ltd.	29,100	461	Aeon Fantasy Co. Ltd.	19,800	354
* Tatsuta Electric Wire & Cable Co. Ltd.	125,000	570		2 Kintetsu Department Store Co. Ltd.	24,500	457	2 Kitanotatsujin Corp.	263,000	354
*.2 Demae-Can Co. Ltd.	268,800	569		S-Pool Inc.	197,860	457	2 Inui Global Logistics Co. Ltd.	43,808	354
Komatsu Matere Co. Ltd.	119,200	567		Sanoh Industrial Co. Ltd.	78,000	456	Marudai Food Co. Ltd.	31,918	353
Shinnihon Corp.	69,800	563	*.2	Tomoku Co. Ltd.	29,100	452	Nitto Kohki Co. Ltd.	28,100	352
Elematec Corp.	49,200	560	*	Ichiyoshi Securities Co. Ltd.	96,700	449	Nakayama Steel Works Ltd.	61,200	350
Kansai Food Market Ltd.	62,800	560		* Optim Corp.	82,338	449	Hodogaya Chemical Co. Ltd.	17,500	349
Riso Kyoiku Co. Ltd.	332,800	558		Optoron Co. Ltd.	38,700	448	Transaction Co. Ltd.	27,000	349
Honeys Holdings Co. Ltd.	55,190	558		WATAMI Co. Ltd.	59,400	446	Taki Chemical Co. Ltd.	16,200	343
Kanaden Corp.	55,800	556		G-7 Holdings Inc.	58,200	444	IR Japan Holdings Ltd.	37,900	341
Solasto Corp.	143,100	556		Sankyo Tateyama Inc.	83,600	441	Hisaka Works Ltd.	54,100	339
Ryoden Corp.	35,500	553		*.2 Sourceness Corp.	385,400	439	Fuji Pharma Co. Ltd.	43,800	338
Shimizu Bank Ltd.	49,800	551	*	Pacific Metals Co. Ltd.	53,608	439	Taisei Lamick Co. Ltd.	17,100	337
Toenec Corp.	20,200	551		Bank of Saga Ltd.	32,100	438	Ministop Co. Ltd.	33,100	334
*.2 SRE Holdings Corp.	35,896	550		Kyodo Printing Co. Ltd.	20,600	437	* Jamco Corp.	33,800	333
				Takaoka Toko Co. Ltd.	31,900	435	2 Yamashin-Filter Corp.	165,800	329
				Maezawa Kyuso Industries Co. Ltd.	47,000	431	Nihon Chouzai Co. Ltd.	34,900	328
				Dai Nippon Toryo Co. Ltd.	67,000	427			
				Link & Motivation Inc.	158,300	424			
				JP-Holdings Inc.	180,300	421			
				NEC Capital Solutions Ltd.	20,400	421			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Pole To Win Holdings Inc.	105,500	326	*.2	Open Door Inc.	43,200	214	Yinson Holdings Bhd.	7,815,640	4,019
GMO GlobalSign Holdings KK	18,778	317		Daisyo Corp.	25,700	211	HAP Seng Consolidated Bhd.	3,269,500	3,370
Nihon Tokushu Toryo Co. Ltd.	40,500	315	2	Chuo Spring Co. Ltd.	43,600	206	My EG Services Bhd.	19,693,500	3,225
LIFULL Co. Ltd.	215,900	315	*	Ohara Inc.	24,388	204	Bursa Malaysia Bhd.	2,042,754	2,911
* Media Do Co. Ltd.	35,721	309		Taiko Pharmaceutical Co. Ltd.	93,037	203	Frontken Corp. Bhd.	4,032,550	2,695
2 Raccoon Holdings Inc.	65,162	309		Takamiya Co. Ltd.	62,800	201	KPJ Healthcare Bhd.	9,030,500	2,426
Fukui Computer Holdings Inc.	17,900	307	*	Akatsuki Inc.	14,200	197	Pentamaster Corp. Bhd.	2,243,350	2,356
CTS Co. Ltd.	69,742	307	*	Taiho Kogyo Co. Ltd.	37,900	196	United Plantations Bhd.	652,500	2,313
Pronexus Inc.	39,035	304		Gunosy Inc.	42,000	196	CTOS Digital Bhd.	6,646,400	2,024
Rokko Butter Co. Ltd.	33,000	304		Kourakuen Holdings Corp.	26,400	195	Scientex Bhd.	2,552,600	1,955
ST Corp.	30,300	304		Direct Marketing MiX Inc.	69,900	189	VS Industry Bhd.	10,453,350	1,951
* Akebono Brake Industry Co. Ltd.	375,983	303	*	Tokyo Rakutenchi Co. Ltd.	6,900	188	UMW Holdings Bhd.	1,869,200	1,903
Arakawa Chemical Industries Ltd.	44,600	300	*	CHIMNEY Co. Ltd.	20,000	188	Axis REIT	4,789,600	1,820
* KNTCT Holdings Co. Ltd.	35,800	300		Tokyo Individualized Educational Institute Inc.	55,312	184	* Chin Hin Group Bhd.	2,203,100	1,763
FAN Communications Inc.	111,900	299		Enigmo Inc.	83,000	181	Malaysian Pacific Industries Bhd.	317,500	1,716
Aruhi Corp.	55,126	299	*	Kanamic Network Co. Ltd.	56,600	172	D&O Green Technologies Bhd.	2,467,000	1,698
Iseki & Co. Ltd.	40,887	297	*	Gurunavi Inc.	93,300	166	* Bumi Armada Bhd.	14,204,800	1,643
Ebase Co. Ltd.	68,800	296	*	RPA Holdings Inc.	86,600	164	BerMaz Auto Bhd.	3,120,240	1,637
Hokkan Holdings Ltd.	28,200	295		Japan Medical Dynamic Marketing Inc.	32,118	152	Hibiscus Petroleum Bhd.	2,516,680	1,413
WDB Holdings Co. Ltd.	20,712	294		Wowow Inc.	20,400	147	* Greatech Technology Bhd.	1,450,400	1,409
Artnature Inc.	54,800	293		Ubicom Holdings Inc.	18,700	143	Kossan Rubber Industries Bhd.	4,840,600	1,372
Digital Holdings Inc.	40,945	282	2	Tokyo Base Co. Ltd.	62,300	121	Malaysia Building Society Bhd.	8,234,300	1,255
Corona Corp.	46,600	280		Robot Home Inc.	94,100	117	SP Setia Bhd. Group	6,811,200	1,202
Tsutsumi Jewelry Co. Ltd.	18,200	278	*	Linical Co. Ltd.	28,300	108	UEM Sunrise Bhd.	6,660,200	1,113
2 Kojima Co. Ltd.	63,300	277	*.2	COOKPAD Inc.	137,800	100	Padini Holdings Bhd.	1,330,200	1,103
MTI Ltd.	70,000	276		Right On Co. Ltd.	28,800	82	* UWC Bhd.	1,315,500	1,009
Medical Data Vision Co. Ltd.	61,800	275		Toho Zinc Co. Ltd.	3,878	41	* Dagang NeXchange Bhd.	10,514,200	962
Furukawa Battery Co. Ltd.	46,455	274		Macnica Holdings Inc.	13	1	DRB-Hicom Bhd.	3,156,427	922
* Net Protections Holdings Inc.	153,100	272		Seikitokyu Kogyo Co. Ltd.	100	1	Supermax Corp. Bhd.	5,263,400	873
2 Toshio Co. Ltd.	41,800	271					Sports Toto Bhd.	2,817,340	857
Kamakura Shinsho Ltd.	69,600	268		<b>Kuwait (0.3%)</b>		<b>1,269,362</b>	* Velesto Energy Bhd.	15,808,880	847
Sekisui Kasei Co. Ltd.	90,300	263		National Industries Group Holding SAK	7,101,305	4,088	Malaysian Resources Corp. Bhd.	9,058,738	819
Amuse Inc.	26,700	262	*	Warba Bank KSCP	4,966,551	2,764	Cahya Mata Sarawak Bhd.	3,377,900	787
Nippon Sharyo Ltd.	18,500	256		Kuwait Projects Co. Holding KSCP	7,805,333	2,678	* Berjaya Corp. Bhd.	12,732,763	775
Fuso Pharmaceutical Industries Ltd.	19,700	254		Bursa Kuwait Securities Co. KPSC	404,603	2,269	* PMB Technology Bhd.	1,121,846	719
2 DKS Co. Ltd.	22,000	254		Kuwait Telecommunications Co.	1,221,066	2,092	Syarikat Takaful Malaysia Keluarga Bhd.	881,100	681
Daiken Corp.	12,700	252	2	Salhia Real Estate Co. KSCP	1,488,015	1,928	1 Lotte Chemical Titan Holding Bhd.	1,843,705	437
Fibergate Inc.	33,349	251		Kuwait International Bank KSCP	2,900,101	1,379	WCT Holdings Bhd.	2,548,151	276
2 Central Sports Co. Ltd.	15,675	250		Jazeera Airways Co. KSCP	288,957	1,364			<b>76,160</b>
Inaba Seisakusho Co. Ltd.	24,400	244		Boubyan Petrochemicals Co. KSCP	621,357	1,230	<b>Mexico (0.3%)</b>		
Yushin Precision Equipment Co. Ltd.	55,200	243		National Real Estate Co. KPSC	4,381,384	943	TF Administradora Industrial S de RL de CV	2,709,913	4,398
Japan Best Rescue System Co. Ltd.	59,965	239	*	Integrated Holding Co. KCSC	652,260	931	1 FIBRA Macquarie Mexico	2,567,902	3,980
Nihon Trim Co. Ltd.	11,900	232		Alimtiqz Investment Group KSC	3,634,723	613	Genera SAB de CV	3,432,025	3,640
* TerraSky Co. Ltd.	22,910	232					La Comer SAB de CV	1,553,007	3,097
Oro Co. Ltd.	16,667	229	*				Bolsa Mexicana de Valores SAB de CV	1,524,966	2,378
Nisso Holdings Co. Ltd.	44,600	225					Genomma Lab Internacional SAB de CV Class B	2,990,380	2,242
I-PEX Inc.	22,900	223					*.1 Grupo Traxion SAB de CV	1,478,149	2,184
BrainPad Inc.	41,157	223		<b>Malaysia (0.9%)</b>			* Controladora Vuela Cia de Aviacion SAB de CV Class A	3,084,398	1,759
2 Hito Communications Holdings Inc.	26,766	218		Inari Amertron Bhd.	11,821,000	7,087			
Gecoss Corp.	34,200	217		TIME dotCom Bhd.	4,164,800	4,655			
* FDK Corp.	41,914	216		YTL Power International Bhd.	9,391,700	4,162			

FTSE All-World ex-US Small-Cap Index Fund

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
*.1	Nemak SAB de CV	8,214,187	1,453					
	Grupo Rotoplas SAB de CV	632,563	850					
			<b>25,981</b>					
<b>Netherlands (0.9%)</b>								
	Arcadis NV	263,684	11,145					
*.1	Just Eat Takeaway.com NV	687,391	8,376					
	SBM Offshore NV	558,731	6,959					
*	Fugro NV	391,385	6,464					
*.2	Galapagos NV	171,728	5,714					
	TKH Group NV	144,596	5,289					
*.1,2	Basic-Fit NV	180,727	4,623					
	APERAM SA	152,524	4,226					
	Eurocommercial Properties NV	175,027	3,758					
	Corbion NV	207,329	3,591					
	Van Lanschot Kempen NV	112,756	3,030					
	AMG Critical Materials NV	110,079	2,871					
2	PostNL NV	1,453,732	2,709					
	Sligro Food Group NV	138,541	2,364					
*.1,2	Alfen NV	74,234	2,340					
	Koninklijke BAM Groep NV	915,183	1,891					
	Flow Traders Ltd.	101,078	1,847					
	Wereldhave NV	115,755	1,746					
	Brunel International NV	86,518	1,206					
	Vastned Retail NV	60,005	1,202					
	NSI NV	65,075	1,175					
*	TomTom NV	195,304	1,170					
1	B&S Group SARL	77,048	279					
*.2	Ebusco Holding NV	42,057	258					
	Majorel Group Luxembourg SA	4,079	129					
			<b>84,362</b>					
<b>New Zealand (0.4%)</b>								
	Chorus Ltd.	1,566,031	6,550					
	Goodman Property Trust	3,988,228	4,671					
	Summerset Group Holdings Ltd.	789,293	4,482					
	Precinct Properties Group	4,415,459	2,858					
	Genesis Energy Ltd.	2,016,780	2,715					
	Freightways Group Ltd.	580,414	2,521					
	Vital Healthcare Property Trust	1,820,814	2,122					
	Vector Ltd.	923,349	1,970					
	Heartland Group Holdings Ltd.	1,859,763	1,659					
	Stride Property Group	2,066,989	1,641					
	Argosy Property Ltd.	2,570,797	1,589					
	Oceania Healthcare Ltd.	2,699,865	1,071					
	SKY Network Television Ltd.	488,172	820					
	Scales Corp. Ltd.	419,772	697					
*	Synlait Milk Ltd.	446,695	347					
			<b>35,713</b>					
<b>Norway (1.5%)</b>								
	Storebrand ASA	1,594,587	13,316					
	Subsea 7 SA	849,698	11,161					
	Bakkafrost P/F	180,335	8,140					
	SpareBank 1 SR-Bank ASA	645,643	7,012					
	TGS ASA	425,497	5,819					
	Hafnia Ltd.	858,884	5,644					
	SpareBank 1 SMN	426,885	5,180					
*	Nordic Semiconductor ASA	626,387	5,090					
*	Borr Drilling Ltd. ADR	771,859	4,812					
*	Kahoot! ASA	1,506,167	4,718					
	Borregaard ASA	346,477	4,702					
1	BW LPG Ltd.	311,749	4,413					
	Leroy Seafood Group ASA	1,002,013	3,969					
	Aker Solutions ASA	911,092	3,638					
	Wallenius Wilhelmsen ASA	406,019	3,412					
*	NEL ASA	5,135,315	3,377					
	FLEX LNG Ltd.	109,861	3,368					
	Protector Forsikring ASA	208,031	3,258					
	Veidekke ASA	376,986	3,253					
*	Atea ASA	299,269	3,114					
1	Europris ASA	534,798	3,031					
	Stolt-Nielsen Ltd.	83,608	2,754					
	Austevoll Seafood ASA	345,106	2,359					
	DNO ASA	2,081,224	2,122					
1	Scatec ASA	400,148	2,022					
	Hoegh Autoliners ASA	235,723	1,906					
	MPC Container Ships ASA	1,279,590	1,809					
*.1	Crayon Group Holding ASA	283,576	1,639					
1	Elkem ASA	1,054,610	1,632					
1	Entra ASA	203,154	1,588					
	Wilh Wilhelmsen Holding ASA Class A	50,827	1,429					
	Grieg Seafood ASA	204,778	1,360					
	Bonheur ASA	73,932	1,279					
	Sparebank 1 Oestlandet	109,075	1,212					
*	Aker Carbon Capture ASA	1,264,269	1,202					
*	Hexagon Composites ASA	415,500	979					
	BW Offshore Ltd.	372,352	778					
*	BW Energy Ltd.	242,398	607					
*.2	Aker Horizons ASA	772,830	237					
*	Hexagon Purus ASA	127,857	118					
			<b>137,459</b>					
<b>Pakistan (0.1%)</b>								
	Lucky Cement Ltd.	819,896	1,847					
	Hub Power Co. Ltd.	4,765,529	1,715					
	Engro Corp. Ltd.	1,203,707	1,201					
	Fauji Fertilizer Co. Ltd.	2,746,215	1,008					
	Habib Bank Ltd.	2,242,766	746					
	Pakistan Oilfields Ltd.	508,586	734					
	Pakistan State Oil Co. Ltd.	1,297,746	651					
	Engro Fertilizers Ltd.	2,089,103	646					
	Millat Tractors Ltd.	371,473	597					
	United Bank Ltd.	906,860	540					
*	TRG Pakistan Systems Ltd.	1,958,910	485					
	305,021	449						
	Pakistan Petroleum Ltd.	1,018,416	293					
*	National Bank of Pakistan	153,000	13					
			<b>10,925</b>					
<b>Philippines (0.2%)</b>								
	Security Bank Corp.	1,790,199	2,430					
	Century Pacific Food Inc.	3,978,000	1,964					
	Robinson's Land Corp.	7,295,297	1,794					
	AREIT Inc.	2,887,700	1,668					
	Wilcon Depot Inc.	4,646,300	1,621					
	Manila Water Co. Inc.	4,341,285	1,294					
	D&L Industries Inc.	7,925,400	893					
	Robinsons Retail Holdings Inc.	1,095,480	792					
	First Gen Corp.	1,848,087	589					
*	Cebu Air Inc.	519,080	302					
	Vista Land & Lifescapes Inc.	812,322	23					
	Filinvest Land Inc.	1,699,101	18					
			<b>13,388</b>					
<b>Poland (0.7%)</b>								
	KRUK SA	61,749	6,831					
2	CD Projekt SA	230,617	5,758					
*	mBank SA	45,399	5,612					
*	PGE Polska Grupa Energetyczna SA	3,153,109	5,476					
*	Alior Bank SA	322,283	5,074					
	Grupa Kety SA	29,075	4,905					
	Orange Polska SA	2,413,748	4,477					
*	Bank Millennium SA	2,361,721	4,109					
*	Asseco Poland SA	189,572	3,471					
*	Tauron Polska Energia SA	3,702,507	3,256					
	Bank Handlowy w Warszawie SA	121,020	2,480					
*.2	Jastrzebska Spolka Weglowa SA	204,424	2,428					
*	Cyfrowy Polsat SA	566,972	1,768					
*	AmRest Holdings SE	271,374	1,721					
*	Enea SA	967,413	1,677					
*.2	CCC SA	163,276	1,545					
*	Grupa Azoty SA	184,529	966					
	Warsaw Stock Exchange	75,126	698					
			<b>62,252</b>					
<b>Portugal (0.3%)</b>								
*	Banco Comercial Portugues SA Class R	26,688,497	8,191					
	Navigator Co. SA	973,531	3,876					
	REN - Redes Energeticas Nacionais SGPS SA	1,479,343	3,851					
	Sonae SGPS SA	3,127,241	3,077					
	NOS SGPS SA	755,680	2,763					
	CTT-Correios de Portugal SA	489,422	1,867					
*.2	Greenvolt-Energias Renovaveis SA	241,704	1,615					
2	Altri SGPS SA	267,201	1,292					
	Corticeira Amorim SGPS SA	124,358	1,208					
	Semapa-Sociedade de Investimento e Gestao	49,025	693					
			<b>28,433</b>					
<b>Qatar (0.1%)</b>								
	Doha Bank QPSC	6,592,918	2,745					
	Gulf International Services QSC	3,379,572	2,549					
	United Development Co. QSC	7,238,010	1,938					
	Al Meera Consumer Goods Co. QSC	379,062	1,341					
			<b>8,573</b>					
<b>Romania (0.0%)</b>								
*	Teraplast SA	3,866,662	406					



	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)
<sup>2</sup> Soulbrain Co. Ltd.	16,028	2,768	<sup>2</sup> KEPCO Engineering & Construction Co. Inc.			<sup>2</sup> Partron Co. Ltd.	178,801	1,151
* Hanall Biopharma Co. Ltd.	126,081	2,735		43,547	1,691	<sup>2</sup> MegaStudyEdu Co. Ltd.	24,884	1,144
<sup>2</sup> WONIK IPS Co. Ltd.	121,343	2,713	<sup>2</sup> YG Entertainment Inc.	41,012	1,674	<sup>*.2</sup> Lake Materials Co. Ltd.	134,262	1,129
<sup>2</sup> HPSP Co. Ltd.	116,605	2,705	<sup>2</sup> S&S Tech Corp.	59,193	1,666	<sup>2</sup> Dong-A ST Co. Ltd.	26,447	1,090
<sup>2</sup> LS Electric Co. Ltd.	56,811	2,703	<sup>2</sup> Ecopro HN Co. Ltd.	38,673	1,657	<sup>2</sup> Daesang Corp.	73,504	1,084
<sup>2</sup> Medytox Inc.	17,600	2,693	<sup>2</sup> SIMMTECH Co. Ltd.	67,439	1,654	* Sambu Engineering & Construction Co. Ltd.	565,614	1,083
<sup>2</sup> IsuPetasys Co. Ltd.	166,068	2,684	<sup>2</sup> SK REITs Co. Ltd.	590,876	1,647	<sup>*.2</sup> Enchem Co. Ltd.	28,053	1,082
<sup>2</sup> Sam-A Aluminum Co. Ltd.	28,832	2,682	<sup>2</sup> HK inno N Corp.	49,641	1,593	* SK oceanplant Co. Ltd.	90,587	1,079
<sup>2</sup> Hyundai Elevator Co. Ltd.	81,771	2,618	<sup>2</sup> LX International Corp.	85,850	1,586	<sup>2</sup> Daou Technology Inc.	88,954	1,077
<sup>2</sup> People & Technology Inc.	71,192	2,610	<sup>2</sup> Innocean Worldwide Inc.	48,948	1,584	<sup>2</sup> ESR Kendall Square REIT Co. Ltd.	454,039	1,077
<sup>*.2</sup> Cosmax Inc.	25,786	2,593	<sup>*.2</sup> Oscotec Inc.	111,390	1,577	<sup>2</sup> Han Kuk Carbon Co. Ltd.	126,510	1,070
* SOLUM Co. Ltd.	119,329	2,564	<sup>2</sup> Chong Kun Dang Pharmaceutical Corp.	22,417	1,575	<sup>*.2</sup> IS Dongseo Co. Ltd.	55,958	1,045
<sup>2</sup> Advanced Nano Products Co. Ltd.	28,802	2,563	<sup>*.2</sup> GemVax & Kael Co. Ltd.	149,278	1,574	<sup>2</sup> Caregen Co. Ltd.	52,284	1,042
* W Scope Chungju Plant Co. Ltd.	80,984	2,473	* Peptron Inc.	70,445	1,548	<sup>2</sup> Youlchon Chemical Co. Ltd.	49,563	1,033
<sup>2</sup> Dongjin Semichem Co. Ltd.	110,655	2,470	<sup>2</sup> Samyang Foods Co. Ltd.	11,370	1,545	<sup>*.2</sup> NKMax Co. Ltd.	116,441	1,033
<sup>2</sup> CS Wind Corp.	72,107	2,447	<sup>2</sup> Hyundai Construction Equipment Co. Ltd.	45,482	1,501	<sup>2</sup> Seoul Semiconductor Co. Ltd.	137,019	1,025
<sup>2</sup> TCC Steel	62,739	2,435	<sup>*.2</sup> Mezzion Pharma Co. Ltd.	54,352	1,493	<sup>*.2</sup> Taihan Electric Wire Co. Ltd.	123,983	1,023
<sup>2</sup> Hyundai Autoever Corp.	24,823	2,397	<sup>*.3</sup> Eofflow Co. Ltd.	91,924	1,480	<sup>2</sup> Ahnlab Inc.	21,444	1,020
* Lunit Inc.	24,688	2,397	<sup>2</sup> Foosung Co. Ltd.	196,995	1,462	<sup>2</sup> Yunsung F&C Co. Ltd.	11,722	1,016
<sup>2</sup> Hana Micron Inc.	130,994	2,381	<sup>*.2</sup> Hana Tour Service Inc.	44,786	1,460	<sup>2</sup> Sebang Global Battery Co. Ltd.	27,616	1,012
<sup>*.2</sup> Sam Chun Dang Pharm Co. Ltd.	50,038	2,280	<sup>2</sup> Intellian Technologies Inc.	27,655	1,451	* Asiana Airlines Inc.	121,767	1,007
<sup>2</sup> LIG Nex1 Co. Ltd.	34,529	2,233	<sup>2</sup> Hyosung Corp.	33,066	1,446	<sup>2</sup> JW Pharmaceutical Corp.	51,620	1,004
<sup>2</sup> Kolon Industries Inc.	68,341	2,208	<sup>2</sup> TKG Huchems Co. Ltd.	88,497	1,435	<sup>2</sup> Sungwoo Hitech Co. Ltd.	171,307	1,004
<sup>2</sup> Jusung Engineering Co. Ltd.	120,424	2,202	<sup>*.2</sup> Doosan Fuel Cell Co. Ltd.	116,683	1,424	<sup>2</sup> Innux Advanced Materials Co. Ltd.	50,248	997
<sup>2</sup> LX Semicon Co. Ltd.	40,393	2,158	<sup>2</sup> HAESUNG DS Co. Ltd.	43,031	1,416	<sup>2</sup> Samyang Holdings Corp.	19,731	994
<sup>*.2</sup> Cosmochemical Co. Ltd.	90,768	2,119	<sup>2</sup> Eugene Technology Co. Ltd.	49,569	1,406	* Jeju Air Co. Ltd.	125,398	983
<sup>2</sup> Daishin Securities Co. Ltd.	204,104	2,118	<sup>2</sup> AfreecaTV Co. Ltd.	27,790	1,384	<sup>2</sup> Taekwang Industrial Co. Ltd.	2,276	975
<sup>2</sup> Classys Inc.	86,126	2,104	<sup>2</sup> Jeisys Medical Inc.	169,664	1,324	* Pharmicell Co. Ltd.	211,277	970
<sup>*.2</sup> Hugel Inc.	19,499	2,057	<sup>2</sup> SL Corp.	59,546	1,316	<sup>2</sup> Tokai Carbon Korea Co. Ltd.	15,657	964
<sup>2</sup> Kolmar Korea Co. Ltd.	50,493	2,008	<sup>2</sup> Daewoong Pharmaceutical Co. Ltd.	17,595	1,305	<sup>2</sup> Huons Co. Ltd.	32,030	962
<sup>2</sup> Hanwha Systems Co. Ltd.	211,649	1,996	<sup>2</sup> Korea Electric Terminal Co. Ltd.	27,199	1,272	<sup>*.2</sup> SFA Semicon Co. Ltd.	272,456	958
<sup>2</sup> Dentium Co. Ltd.	24,395	1,980	<sup>*.2</sup> Duk San Neolux Co. Ltd.	43,529	1,249	<sup>2</sup> Hansae Co. Ltd.	56,311	957
<sup>*.2</sup> HLB Life Science Co. Ltd.	297,260	1,968	<sup>2</sup> Doosan Co. Ltd.	22,571	1,245	<sup>2</sup> LOTTE REIT Co. Ltd.	447,337	954
<sup>2</sup> Korean Reinsurance Co.	297,583	1,957	<sup>2</sup> Youngone Holdings Co. Ltd.	20,975	1,217	<sup>*.2</sup> Shin Poong Pharmaceutical Co. Ltd.	110,287	953
<sup>2</sup> Daejoo Electronic Materials Co. Ltd.	37,667	1,934	<sup>*.2</sup> Creative & Innovative System	181,523	1,213	<sup>2</sup> SK Gas Ltd.	8,613	945
<sup>*.2</sup> LegoChem Biosciences Inc.	69,968	1,921	<sup>2</sup> Chunbo Co. Ltd.	16,419	1,209	<sup>2</sup> NICE Information Service Co. Ltd.	144,592	944
<sup>2</sup> Daeduck Electronics Co. Ltd.	128,983	1,921	<sup>2</sup> Doosan Tesna Inc.	36,200	1,208	<sup>*.2</sup> ABLBio Inc.	79,876	944
<sup>2</sup> ISC Co. Ltd.	36,149	1,866	<sup>2</sup> BH Co. Ltd.	86,203	1,201	<sup>2</sup> KCC Glass Corp.	31,390	943
<sup>*.2</sup> Bioneer Corp.	77,098	1,817	<sup>2</sup> Douzone Bizon Co. Ltd.	59,075	1,198	<sup>2</sup> Green Cross Holdings Corp.	93,682	941
<sup>2</sup> Poongsan Corp.	67,837	1,810	<sup>2</sup> JR Global REIT	407,952	1,190	<sup>2</sup> DoubleUGames Co. Ltd.	30,675	941
<sup>2</sup> ST Pharm Co. Ltd.	35,164	1,775	<sup>*.2</sup> Myoung Shin Industrial Co. Ltd.	101,273	1,184	<sup>2</sup> Hanssem Co. Ltd.	25,852	939
<sup>2</sup> HDC Hyundai Development Co-Engineering & Construction Class E	204,638	1,767	<sup>2</sup> Korea Petrochemical Ind Co. Ltd.	10,018	1,183	<sup>*.2</sup> Lotte Tour Development Co. Ltd.	116,739	935
<sup>*.2</sup> Chabiotech Co. Ltd.	146,356	1,748	<sup>2</sup> SFA Engineering Corp.	56,960	1,178	<sup>2</sup> Mcnex Co. Ltd.	45,135	930
<sup>2</sup> Park Systems Corp.	16,737	1,741	<sup>2</sup> Shinhan Alpha REIT Co. Ltd.	258,953	1,176	<sup>2</sup> LX Holdings Corp.	179,557	898
<sup>2</sup> Koh Young Technology Inc.	209,457	1,717	<sup>*.2</sup> STCUBE	157,652	1,168	* CJ CGV Co. Ltd.	235,515	896
<sup>2</sup> PharmaResearch Co. Ltd.	19,811	1,711	<sup>*.2</sup> Sungeel Hitech Co. Ltd.	16,493	1,162	<sup>2</sup> PI Advanced Materials Co. Ltd.	48,541	883
<sup>*.2</sup> Kumho Tire Co. Inc.	543,922	1,695	<sup>2</sup> i-SENS Inc.	67,791	1,156	<sup>*.2</sup> Naturecell Co. Ltd.	168,797	880
			<sup>2</sup> SK Discovery Co. Ltd.	42,004	1,152	<sup>*.2</sup> Dawonsys Co. Ltd.	83,830	876
			<sup>2</sup> Com2uSCorp	36,931	1,152			

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)				
* Neowiz	42,069	862		LX Hausys Ltd.	22,513	639		Korea Real Estate Investment & Trust Co. Ltd.	546,836	473		
*.2 KMW Co. Ltd.	115,131	856		GOLFZON Co. Ltd.	9,827	635		Hankook Shell Oil Co. Ltd.	2,786	473		
* Dongkuk Steel Mill Co. Ltd.	108,288	848	*.2 Wysivvyg Studios Co. Ltd.	363,100	634	2		Namsun Aluminum Co. Ltd.	331,369	472		
*.2 Studio Dragon Corp.	23,277	845		TK Corp.	55,768	629		E1 Corp.	10,695	466		
2 Hankook & Co. Co. Ltd.	92,671	843		Nexen Tire Corp.	113,929	629		HL Holdings Corp.	19,666	465		
Harim Holdings Co. Ltd.	169,108	830	*.2 HDC Holdings Co. Ltd.	136,690	628		2 Nature Holdings Co. Ltd.	28,943	465			
Hanjin Transportation Co. Ltd.	58,263	817	*.2 Vaxcell-Bio Therapeutics Co. Ltd.	37,421	627			Yuanta Securities Korea Co. Ltd.	263,543	463		
* Hanwha General Insurance Co. Ltd.	265,710	817	*.2 Grand Korea Leisure Co. Ltd.	53,891	624			Hyundai Green Food	54,847	460		
*.2 Nexon Games Co. Ltd.	73,024	815	* Cafe24 Corp.	67,150	619			Hansol Technics Co. Ltd.	102,248	456		
Orion Holdings Corp.	68,741	808	* HLB Therapeutics Co. Ltd.	225,976	619			Aekyung Industrial Co. Ltd.	27,149	456		
2 Daewoong Co. Ltd.	72,559	802	2 Korea United Pharm Inc.	35,648	617			Kwang Dong Pharmaceutical Co. Ltd.	83,083	455		
2 L&C Bio Co. Ltd.	38,158	802		KISWIRE Ltd.	43,830	614		* Korea Line Corp.	362,503	450		
* DIO Corp.	45,942	797		Hyundai GF Holdings	235,754	609			Ilyang Pharmaceutical Co. Ltd.	44,081	446	
*.2 Genexine Inc.	136,227	796		Hancom Inc.	69,354	602			Daol Investment & Securities Co. Ltd.	154,806	439	
Seah Besteel Holdings Corp.	48,973	791	2 InBody Co. Ltd.	37,423	599			2 Soulbrain Holdings Co. Ltd.	18,004	436		
Hyundai Home Shopping Network Corp.	25,731	791		Sung Kwang Bend Co. Ltd.	58,703	588			KC Tech Co. Ltd.	30,441	430	
2 NEXTIN Inc.	19,459	774	* Hyosung Chemical Corp.	9,076	587			2 KUMHOE&C Co. Ltd.	113,346	425		
Advanced Process Systems Corp.	63,788	772	* CMG Pharmaceutical Co. Ltd.	383,090	585			* AbClon Inc.	50,930	422		
*.2 Ananti Inc.	154,821	765		GeneOne Life Science Inc.	277,462	583			CrystalGenomics Invites Co. Ltd.	207,711	420	
Lotte Rental Co. Ltd.	39,938	762	2 Zinus Inc.	41,120	580				Hansol Holdings Co. Ltd.	206,585	406	
Songwon Industrial Co. Ltd.	59,532	757		Samchully Co. Ltd.	8,433	578			*.2 Sangsangin Co. Ltd.	129,559	406	
* Shinsung E&G Co. Ltd.	556,229	757		Vieworks Co. Ltd.	26,371	577			* HJ Shipbuilding & Construction Co. Ltd.	158,849	395	
Binggrae Co. Ltd.	18,626	756		Namyang Dairy Products Co. Ltd.	1,683	575			*.3 Cellivery Therapeutics Inc.	78,877	390	
* Enplus Co. Ltd.	251,220	756		SK Securities Co. Ltd.	1,337,369	572			*.2 Helixmith Co. Ltd.	128,167	387	
SNT Motiv Co. Ltd.	24,925	747		Webzen Inc.	55,962	570			*.2 Samsung Pharmaceutical Co. Ltd.	202,583	386	
*.2 NEPEX Corp.	62,567	739		LF Corp.	55,138	570			* Aprogen Biologics	1,551,376	375	
*.2 Amicogen Inc.	77,688	730		Bukwang Pharmaceutical Co. Ltd.	134,499	567			* Homecast Co. Ltd.	106,580	375	
* Il Dong Pharmaceutical Co. Ltd.	60,878	727	2 Seobu T&D	103,842	567			* HLB Global Co. Ltd.	142,176	368		
2 TES Co. Ltd.	49,761	726	*.2 Boryung	84,761	566			* Hansol Paper Co. Ltd.	49,400	366		
2 KH Vatec Co. Ltd.	67,729	724		Modetour Network Inc.	47,716	565			* Com2uS Holdings Corp.	20,496	363	
Eugene Investment & Securities Co. Ltd.	242,073	724	*.2 Danal Co. Ltd.	218,352	564				Dongwon F&B Co. Ltd.	16,470	355	
2 Lotte Wellfood Co. Ltd.	8,523	720		iMarketKorea Inc.	95,700	555			Able C&C Co. Ltd.	57,510	353	
Unid Co. Ltd.	12,652	716	*.2 iNtRON Biotechnology Inc.	118,350	548				KC Co. Ltd.	31,238	352	
2 INTOPS Co. Ltd.	39,967	710	2 Hanil Cement Co. Ltd.	59,370	537				OptoElectronics Solutions Co. Ltd.	40,923	349	
*.2 Insun ENT Co. Ltd.	133,651	710	* NHN Corp.	33,637	534				Namhae Chemical Corp.	64,980	342	
Solid Inc.	163,090	710	* Daea TI Co. Ltd.	234,869	532				Eusu Holdings Co. Ltd.	75,588	336	
Dong-A Socio Holdings Co. Ltd.	9,560	706	2 NHN KCP Corp.	88,325	527				* Dongkuk CM Co. Ltd.	65,265	334	
GC Cell Corp.	32,805	704		Dongwon Industries Co. Ltd.	23,273	516			Hyundai Corp.	25,414	333	
2 RFHIC Corp.	67,588	695	2 ENF Technology Co. Ltd.	36,512	510				SPC Samlip Co. Ltd.	6,908	332	
Korea Asset In Trust Co. Ltd.	288,833	691	*.2 Binex Co. Ltd.	91,844	504				2 ITM Semiconductor Co. Ltd.	22,410	332	
*.2 Eubiologics Co. Ltd.	97,188	690		Humedix Co. Ltd.	19,600	496				Gradient Corp.	41,274	330
2 Handsome Co. Ltd.	49,758	688		UniTest Inc.	60,678	494				TY Holdings Co. Ltd.	84,110	327
2 Dongkook Pharmaceutical Co. Ltd.	57,174	684	*.2 Komipharm International Co. Ltd.	128,568	493					OliX Pharmaceuticals Inc.	33,958	326
Samwha Capacitor Co. Ltd.	28,104	679		Yungjin Pharmaceutical Co. Ltd.	316,309	492				HS Industries Co. Ltd.	121,990	318
* Seojin System Co. Ltd.	54,084	672		Tongyang Inc.	667,833	492				Chongkundang Holdings Corp.	8,288	316
* Hanwha Investment & Securities Co. Ltd.	383,737	655		Samyang Corp.	15,975	492						
*.2 Humasis Co. Ltd.	437,516	652	2 Shinsegae International Inc.	42,245	488							
2 NICE Holdings Co. Ltd.	72,461	644	*.2 BNC Korea Co. Ltd.	206,008	478							
Young Poong Corp.	1,847	644										







	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
Run Long Construction Co. Ltd.	1,080,000	3,128	<sup>2</sup>	AcBel Polytech Inc. Center Laboratories Inc.	2,004,325	2,364	TTY Biopharm Co. Ltd.	740,987	1,917
Fitipower Integrated Technology Inc.	376,246	3,114	<sup>2</sup>	Orient Semiconductor Electronics Ltd.	1,673,661	2,362	M31 Technology Corp.	70,740	1,916
Visual Photonics Epitaxy Co. Ltd.	677,455	3,089		FLEXium Interconnect Inc.	1,830,197	2,356	Merry Electronics Co. Ltd.	692,307	1,898
<sup>*.2</sup> Nan Kang Rubber Tire Co. Ltd.	2,702,107	3,052		Wafer Works Corp.	912,140	2,353	President Securities Corp.	3,513,526	1,891
<sup>2</sup> Kinsus Interconnect Technology Corp.	1,031,282	3,036		Wisdom Marine Lines Co. Ltd.	1,739,363	2,347	Universal Vision Biotechnology Co. Ltd.	203,255	1,868
Far Eastern Department Stores Ltd.	4,041,043	2,989		Sigurd Microelectronics Corp.	1,768,241	2,283	<sup>2</sup> Sunonwealth Electric Machine Industry Co. Ltd.	691,000	1,866
<sup>*.2</sup> HannStar Display Corp.	8,700,810	2,981	<sup>2</sup>	Elite Semiconductor Microelectronics Technology Inc.	1,240,822	2,278	Shinkong Insurance Co. Ltd.	904,000	1,862
Coretronic Corp.	1,304,000	2,946		Ta Ya Electric Wire & Cable	873,000	2,274	Primax Electronics Ltd.	868,000	1,854
Charoen Pokphand Enterprise	1,049,400	2,934		Everlight Electronics Co. Ltd.	2,280,521	2,264	<sup>2</sup> Kaori Heat Treatment Co. Ltd.	282,210	1,836
Century Iron & Steel Industrial Co. Ltd.	629,000	2,928		L&K Engineering Co. Ltd.	1,636,725	2,243	<sup>2</sup> Zyxel Group Corp.	1,083,250	1,832
Shihlin Electric & Engineering Corp.	995,000	2,919		Kenda Rubber Industrial Co. Ltd.	554,000	2,183	Depo Auto Parts Ind Co. Ltd.	453,313	1,825
<sup>2</sup> Taiwan Union Technology Corp.	869,000	2,868	<sup>2</sup>	O-Bank Co. Ltd.	2,421,324	2,183	<sup>*</sup> Advanced Wireless Semiconductor Co.	523,192	1,822
Feng Hsin Steel Co. Ltd.	1,471,000	2,856		AURAS Technology Co. Ltd.	7,487,000	2,157	<sup>2</sup> Pegavision Corp.	158,514	1,820
<sup>2</sup> Fortune Electric Co. Ltd.	409,785	2,850	<sup>2</sup>	Kinpo Electronics	243,000	2,150	<sup>*</sup> TaiMed Biologics Inc.	682,000	1,817
Taiwan Surface Mounting Technology Corp.	1,007,530	2,847		Nuvoton Technology Corp.	4,969,196	2,141	Tainan Spinning Co. Ltd.	4,104,674	1,800
Topco Scientific Co. Ltd.	540,643	2,825	<sup>2</sup>	Chung Hung Steel Corp.	542,000	2,139	Systex Corp.	580,000	1,797
Pan Jit International Inc.	1,522,000	2,816		Kinik Co.	3,204,000	2,134	FocalTech Systems Co. Ltd.	716,258	1,789
<sup>2</sup> Microbio Co. Ltd.	1,776,707	2,814		USI Corp.	422,000	2,127	Nan Pao Resins Chemical Co. Ltd.	291,000	1,789
Sercomm Corp.	805,000	2,809		Gudeng Precision Industrial Co. Ltd.	3,568,784	2,124	<sup>*</sup> OBI Pharma Inc.	718,000	1,788
ADATA Technology Co. Ltd.	930,219	2,808	<sup>2</sup>	Innodisk Corp.	202,511	2,108	<sup>*</sup> Medigen Vaccine Biologics Corp.	824,544	1,770
Getac Holdings Corp.	1,240,000	2,781		XinTec Inc.	228,021	2,106	Ennoconn Corp.	228,432	1,763
Fusheng Precision Co. Ltd.	442,000	2,763	<sup>2</sup>	Taiwan-Asia Semiconductor Corp.	585,000	2,098	<sup>2</sup> ITEQ Corp.	738,870	1,739
Arcadyan Technology Corp.	567,737	2,711		Great Tree Pharmacy Co. Ltd.	1,510,406	2,095	Hota Industrial Manufacturing Co. Ltd.	900,317	1,723
<sup>2</sup> Tong Hsing Electronic Industries Ltd.	642,968	2,669	<sup>2</sup>	Cheng Uei Precision Industry Co. Ltd.	197,370	2,068	SDI Corp.	549,000	1,713
<sup>*.2</sup> EirGenix Inc.	795,855	2,620		Grape King Bio Ltd.	1,731,000	2,057	Acter Group Corp. Ltd.	307,962	1,711
Hotai Finance Co. Ltd.	678,700	2,610		Foxsemicon Integrated Technology Inc.	448,000	2,048	Andes Technology Corp.	141,000	1,687
Shinkong Synthetic Fibers Corp.	5,611,416	2,607	<sup>2</sup>	ITE Technology Inc.	360,400	2,035	Cleanaway Co. Ltd.	311,000	1,661
Huaku Development Co. Ltd.	912,499	2,578		Taiwan Semiconductor Co. Ltd.	402,418	2,029	Phihong Technology Co. Ltd.	1,011,520	1,648
Raydium Semiconductor Corp.	226,000	2,510	<sup>2</sup>	Standard Foods Corp.	838,000	2,026	Hannstar Board Corp.	953,438	1,646
ChipMOS Technologies Inc.	1,952,494	2,475		Gloria Material Technology Corp.	1,709,708	1,992	Grand Pacific Petrochemical	3,346,928	1,634
<sup>2</sup> Episil Technologies Inc.	1,166,101	2,468	<sup>2</sup>	Solar Applied Materials Technology Corp.	1,443,023	1,992	TCI Co. Ltd.	305,067	1,631
TXC Corp.	831,877	2,467		Taiwan Cogeneration Corp.	1,637,691	1,976	UPC Technology Corp.	3,570,065	1,629
<sup>*.2</sup> Polaris Group	1,085,000	2,456		TSRC Corp.	1,614,152	1,972	Longchen Paper & Packaging Co. Ltd.	3,791,707	1,623
Chicony Power Technology Co. Ltd.	706,000	2,444		Greatek Electronics Inc.	2,785,046	1,970	Holy Stone Enterprise Co. Ltd.	551,007	1,616
VisEra Technologies Co. Ltd.	385,000	2,444		Farglory Land Development Co. Ltd.	1,092,000	1,965	<sup>2</sup> Wowprime Corp.	218,223	1,612
Supreme Electronics Co. Ltd.	1,417,008	2,434		Wah Lee Industrial Corp.	1,065,854	1,965	Taiwan Paiho Ltd.	893,183	1,584
<sup>2</sup> United Renewable Energy Co. Ltd.	5,272,129	2,429		International CSRC Investment Holdings Co.	673,500	1,963	BES Engineering Corp.	4,340,468	1,568
Yieh Phui Enterprise Co. Ltd.	5,053,755	2,413	<sup>2</sup>	Allied Supreme Corp.	200,000	1,930	<sup>2</sup> Taiwan Mask Corp.	742,540	1,567
Dynamic Holding Co. Ltd.	995,004	2,402					Global Mixed Mode Technology Inc.	202,199	1,556
							Brighton-Best International Taiwan Inc.	1,509,000	1,551
							Oriental Union Chemical Corp.	2,740,000	1,542
							Evergreen International Storage & Transport Corp.	1,669,502	1,541

	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)				
Nantex Industry Co. Ltd.	1,447,000	1,538	*	CSBC Corp. Taiwan	1,971,956	1,231	Altek Corp.	942,250	983			
Pan-International Industrial Corp.	1,452,595	1,528		ASROCK Inc.	219,000	1,226	<sup>2</sup>	Chung Hwa Pulp Corp.	1,509,135	971		
Shiny Chemical Industrial Co. Ltd.	393,250	1,527		Taiwan PCB Techvest Co. Ltd.	932,102	1,221		Firich Enterprises Co. Ltd.	970,815	967		
Sunplus Technology Co. Ltd.	1,630,000	1,521		Topkey Corp.	242,000	1,205		Sinyi Realty Inc.	1,104,465	965		
<sup>2</sup>				Marketetch International Corp.	292,000	1,199		Adlink Technology Inc.	546,127	965		
Fulgent Sun International Holding Co. Ltd.	381,270	1,515		ZillTek Technology Corp.	104,045	1,193		Everlight Chemical Industrial Corp.	1,617,649	962		
Pixart Imaging Inc.	380,920	1,514		Etron Technology Inc.	936,323	1,185		Gamania Digital Entertainment Co. Ltd.	464,000	960		
Asia Optical Co. Inc.	806,000	1,509		Shin Zu Shing Co. Ltd.	412,224	1,179		Namchow Holdings Co. Ltd.	631,000	955		
Ton Yi Industrial Corp.	3,100,000	1,504		YungShin Global Holding Corp.	860,697	1,175		CHC Healthcare Group	510,727	955		
Synmosa Biopharma Corp.	1,292,815	1,498		<sup>2</sup>	China Metal Products	1,076,515	1,166		Wei Chuan Foods Corp.	1,659,835	948	
Ambassador Hotel	1,020,000	1,489		Chlitina Holding Ltd.	192,750	1,161		<sup>2</sup>	Unitech Printed Circuit Board Corp.	1,651,714	947	
<sup>2</sup>				Dynapack International Technology Corp.	477,299	1,156		AmTRAN Technology Co. Ltd.	2,685,354	947		
Waffer Technology Corp.	442,848	1,487		Asia Polymer Corp.	1,586,151	1,154		Apex International Co. Ltd.	656,000	946		
Chong Hong Construction Co. Ltd.	664,493	1,481		Sampo Corp.	1,329,048	1,149		China Bills Finance Corp.	2,143,000	942		
<sup>2</sup>				YC INOX Co. Ltd.	1,410,750	1,143		ScinoPharm Taiwan Ltd.	1,148,891	941		
TSEC Corp.	1,659,646	1,459	<sup>*,2</sup>	Taiwan TEA Corp.	1,863,293	1,140		<sup>2</sup>	Genesys Logic Inc.	286,000	936	
Sinon Corp.	1,293,000	1,459		<sup>2</sup>	WinWay Technology Co. Ltd.	57,459	1,136		<sup>2</sup>	IEI Integration Corp.	439,716	932
Taiwan Sakura Corp.	740,000	1,452			China General Plastics Corp.	1,712,717	1,130		<sup>2</sup>	Advanced International Multitech Co. Ltd.	454,000	930
Darfon Electronics Corp.	1,082,000	1,452		*	China Man-Made Fiber Corp.	4,592,384	1,124		EVERGREEN Steel Corp.	426,000	928	
Continental Holdings Corp.	1,732,000	1,438			Chin-Poon Industrial Co. Ltd.	1,043,072	1,122		Dimerco Express Corp.	376,750	922	
Kindom Development Co. Ltd.	1,354,900	1,428			Actron Technology Corp.	222,895	1,121		CyberPower Systems Inc.	152,000	921	
Prince Housing & Development Corp.	4,334,183	1,424		*	CMC Magnetics Corp.	3,228,758	1,117		Gourmet Master Co. Ltd.	301,789	907	
<sup>*</sup>					D-Link Corp.	1,964,774	1,115		Amazing Microelectronic Corp.	260,085	907	
Mercuries Life Insurance Co. Ltd.	9,145,094	1,424			Cathay Real Estate Development Co. Ltd.	2,372,000	1,112		Hu Lane Associate Inc.	211,500	905	
Cub Elecparts Inc.	349,606	1,419		<sup>2</sup>	Weltrend Semiconductor	553,753	1,104		<sup>*</sup>	Mercuries & Associates Holding Ltd.	2,294,042	892
Thinking Electronic Industrial Co. Ltd.	334,000	1,412		<sup>*,2</sup>	RichWave Technology Corp.	307,569	1,099		<sup>2</sup>	Flytech Technology Co. Ltd.	447,845	871
Chang Wah Electromaterials Inc.	1,512,000	1,410		<sup>2</sup>	TaiDoc Technology Corp.	243,000	1,069		<sup>*</sup>	Panion & BF Biotech Inc.	246,354	861
TPK Holding Co. Ltd.	1,413,000	1,401			Tung Thih Electronic Co. Ltd.	260,000	1,068		<sup>*</sup>	Lung Yen Life Service Corp.	783,000	860
<sup>2</sup>					Kung Long Batteries Industrial Co. Ltd.	266,000	1,067		<sup>*</sup>	Federal Corp.	1,591,505	859
Co-Tech Development Corp.	771,000	1,395			PharmaEngine Inc.	304,102	1,065		<sup>2</sup>	Sunny Friend Environmental Technology Co. Ltd.	268,741	859
Chief Telecom Inc.	138,600	1,377		<sup>2</sup>	Taiwan Styrene Monomer	2,204,579	1,049			Ho Tung Chemical Corp.	3,303,362	857
Hsin Kuang Steel Co. Ltd.	954,569	1,376			Career Technology MFG. Co. Ltd.	1,684,584	1,048		<sup>2</sup>	LandMark Optoelectronics Corp.	293,600	853
<sup>*</sup>					Anpec Electronics Corp.	222,000	1,041			KMC Kuei Meng International Inc.	229,000	852
Adimmune Corp.	1,390,343	1,367			Soft-World International Corp.	351,520	1,036		<sup>*</sup>	Syncmold Enterprise Corp.	411,750	851
<sup>2</sup>					Alpha Networks Inc.	944,599	1,036		<sup>*</sup>	FSP Technology Inc.	573,428	846
UPI Semiconductor Corp.	183,000	1,366		<sup>2</sup>	St. Shine Optical Co. Ltd.	184,419	1,034		<sup>2</sup>	CyberTAN Technology Inc.	1,181,571	839
Formosa International Hotels Corp.	215,841	1,348		<sup>2</sup>	Chenbro Micom Co. Ltd.	184,000	1,032			Ichia Technologies Inc.	825,000	833
Chang Wah Technology Co. Ltd.	1,346,000	1,345		<sup>*</sup>	Foresee Pharmaceuticals Co. Ltd.	390,311	1,004		<sup>2</sup>	Gemtek Technology Corp.	825,115	833
<sup>*</sup>					Sensortek Technology Corp.	77,000	1,001					
Asia Pacific Telecom Co. Ltd.	6,322,891	1,325		<sup>*,2</sup>	Lealea Enterprise Co. Ltd.	3,166,642	993					
Nichidenbo Corp.	769,000	1,321			Evergreen Aviation Technologies Corp.	341,000	990					
<sup>2</sup>					Chia Hsin Cement Corp.	1,794,180	987					
Channel Well Technology Co. Ltd.	521,708	1,319		<sup>2</sup>	Chunghwa Precision Test Tech Co. Ltd.	64,000	984					
MPI Corp.	225,000	1,319										
Xxentria Technology Materials Corp.	600,353	1,318										
Test Research Inc.	705,371	1,310										
General Interface Solution Holding Ltd.	752,000	1,297										
Sporton International Inc.	195,666	1,292										
China Steel Chemical Corp.	349,853	1,287										
<sup>2</sup>												
Quanta Storage Inc.	591,000	1,254										
Advanced Ceramic X Corp.	190,000	1,251										
Global Brands Manufacture Ltd.	652,361	1,244										





	Shares	Market Value* (\$000)		Shares	Market Value* (\$000)		Shares	Market Value* (\$000)	
WH Smith plc	448,012	6,328	1	JTC plc	455,773	3,547	Jupiter Fund Management plc	1,543,021	1,474
Safestore Holdings plc	760,031	6,325		Morgan Sindall Group plc	153,892	3,524	Bytes Technology Group plc	236,220	1,459
Shaftesbury Capital plc	4,896,016	6,207		Redde Northgate plc	846,344	3,462	Balanced Commercial Property Trust Ltd.	1,891,186	1,454
* Darktrace plc	1,443,925	6,162		Ashmore Group plc	1,671,444	3,448	Wickes Group plc	916,165	1,430
* SSP Group plc	2,801,070	6,130		Premier Foods plc	2,417,598	3,441	*.1 Trustpilot Group plc	1,165,043	1,419
Lancashire Holdings Ltd.	887,213	6,126		Chemring Group plc	994,552	3,387	NCC Group plc	1,044,148	1,355
4imprint Group plc	99,942	6,117		Just Group plc	3,632,140	3,341	*.3 Home REIT plc	2,905,246	1,344
Genus plc	234,411	6,098		AJ Bell plc	1,026,828	3,162	PZ Cussons plc	808,421	1,316
* easyJet plc	1,344,772	5,999		Rhi Magnesita NV	100,388	3,134	* 888 Holdings plc	1,297,982	1,293
TBC Bank Group plc	178,855	5,845		Clarkson plc	92,984	2,992	Vanquis Banking Group plc	907,404	1,276
Moneysupermarket.com Group plc	1,848,602	5,834		Bytes Technology Group plc (XLON)	492,776	2,950	* Hochschild Mining plc	1,109,275	1,264
Mitie Group plc	4,786,495	5,745		Senior plc	1,551,602	2,946	* Capita plc	5,870,396	1,197
Hill & Smith plc	286,391	5,741		Workspace Group plc	499,087	2,933	*.2 ASOS plc	239,023	1,155
LXI REIT plc	5,464,674	5,711		* Elementis plc	2,034,723	2,929	* Alphawave IP Group plc	967,231	1,153
* Oxford Nanopore Technologies plc	2,276,021	5,634	*.2	Volution Group plc	663,653	2,928	*.2 Synthomer plc	427,470	988
Redrow plc	947,800	5,617		THG plc	3,415,982	2,916	* Ferrexpo plc	1,032,987	949
Pets at Home Group plc	1,639,308	5,605		Dr. Martens plc	1,980,302	2,808	* XP Power Ltd.	67,226	898
Domino's Pizza Group plc	1,317,907	5,499		IntegraFin Holdings plc	1,046,685	2,786	*.2 Petrofac Ltd.	1,555,238	890
TP ICAP Group plc	2,820,348	5,400		Morgan Advanced Materials plc	1,003,089	2,748	Helical plc	357,854	836
OSB Group plc	1,470,541	5,369		Genuit Group plc	830,106	2,678	Ithaca Energy plc	381,263	776
Victrex plc	319,200	5,348		Diversified Energy Co. plc	3,266,003	2,657	* Oxford Biomedica plc	298,853	772
* Carnival plc	518,659	5,323		J D Wetherspoon plc	338,214	2,600	*.2 SIG plc	2,310,739	767
Assura plc	10,599,970	5,280		1 Spire Healthcare Group plc	1,000,892	2,598	* Capricorn Energy plc	365,777	694
Primary Health Properties plc	4,827,395	5,274		Spirent Communications plc	2,097,052	2,485	* Rank Group plc	744,780	610
* Playtech plc	1,099,441	5,250		*.1 Aston Martin Lagonda Global Holdings plc	928,964	2,478	CLS Holdings plc	563,848	596
Close Brothers Group plc	539,269	5,235		Ninety One plc	1,256,407	2,417	1,2 Bakkavor Group plc	522,356	560
*.1 Trainline plc	1,640,404	5,185		Keller Group plc	253,121	2,392	1 CMC Markets plc	390,279	448
Bank of Georgia Group plc	126,987	5,141		C&C Group plc	1,392,848	2,360	*.1,3 Finablr plc	496,892	—
Pagegroup plc	1,113,228	5,102		* Mitchells & Butlers plc	923,234	2,330	*.3 Carillion plc	961,048	—
Energiean plc	489,217	5,066		Hilton Food Group plc	275,253	2,189			<b>781,775</b>
*.1 Watches of Switzerland Group plc	825,727	5,042		* Auction Technology Group plc	304,595	2,077	<b>United States (0.1%)</b>		
* Ascential plc	1,576,970	5,024		* Greencore Group plc	1,878,035	2,057	* Seadrill Ltd.	97,087	3,857
Plus500 Ltd.	283,167	4,858		1 Ibstock plc	1,372,997	2,044	<b>Total Common Stocks (Cost \$10,407,857)</b>		<b>8,885,154</b>
Dunelm Group plc	406,114	4,816		* Marshalls plc	800,303	2,013	<b>Preferred Stocks (0.3%)</b>		
1 Quilter plc	4,931,105	4,799		* Moonpig Group plc	992,127	1,991	* Gol Linhas Aereas Inteligentes SA Preference Shares	4,167,362	7,067
Firstgroup plc	2,479,745	4,772		* Helios Towers plc	2,687,575	1,982	Raizen SA Preference Shares	4,340,800	3,125
Bodycote plc	681,152	4,764		1 Bridgepoint Group plc	886,770	1,962	Danieli & C Officine Meccaniche SpA Preference Shares	133,713	2,702
Future plc	432,163	4,666		Currys plc	3,536,676	1,926	* Azul SA Preference Shares	1,031,455	2,635
Savills plc	484,027	4,637		Essentra plc	1,062,055	1,919	Marcopolo SA Preference Shares	1,925,832	2,002
Coats Group plc	5,611,627	4,611		Halfords Group plc	771,002	1,884	Draegerwerk AG & Co. KGaA Preference Shares	39,000	1,967
Telecom Plus plc	243,027	4,556		1 Petershill Partners plc	1,034,883	1,862	Banco Pan SA Preference Shares	1,391,400	1,940
Kainos Group plc	332,783	4,544		IP Group plc	3,425,473	1,829	Cia de Ferro Ligas da Bahia FERBASA Preference Shares	152,000	1,466
* Frasers Group plc	444,716	4,346		1 TI Fluid Systems plc	1,163,953	1,751	Randon SAlmplementos E Participacoes Preference Shares	599,637	1,298
Paragon Banking Group plc	794,882	4,288		AG Barr plc	288,547	1,724	Banco do Estado do Rio Grande do Sul SA Class B Preference Shares	552,198	1,194
* Babcock International Group plc	900,873	4,286		*.2 Tullow Oil plc	4,223,594	1,709	Taurus Armas SA Preference Shares	239,200	702
Oxford Instruments plc	192,951	4,233		UK Commercial Property REIT Ltd.	2,631,279	1,688			
* John Wood Group plc	2,414,523	4,181		* PureTech Health plc	908,913	1,684			
* IWG plc	2,600,896	4,173		Crest Nicholson Holdings plc	860,752	1,675			
Centamin plc	4,124,989	4,134		* Molten Ventures plc	571,937	1,640			
Sirius Real Estate Ltd.	4,132,449	4,015		* AO World plc	1,602,919	1,630			
Rathbones Group plc	216,570	3,951		FDM Group Holdings plc	303,009	1,608			
Supermarket Income REIT plc	4,404,386	3,889		Liontrust Asset Management plc	229,860	1,568			
Hammerson plc	14,184,846	3,806		1 Picton Property Income Ltd.	1,969,034	1,558			
Great Portland Estates plc	772,441	3,667		* S4 Capital plc	1,964,369	1,518			
Vesuvius plc	733,946	3,601		Mobico Group plc	1,951,094	1,486			

	Shares	Market Value* (\$000)
Corem Property Group AB Preference Shares	33,612	516
Iguatemi SA Preference Shares	36,439	72
*.3 Mechel PJSC Preference Shares	434,330	—
<sup>3</sup> Rosseti Lenenergo PJSC Preference Shares	305,131	—
<b>Total Preferred Stocks (Cost \$28,152)</b>		<b>26,686</b>

Rights (0.0%)		
* Finnair OYJ Exp. 11/17/23	2,254,677	889
*.3 AHL Strom-Munksjo OYJ	29,401	555
* Vidrala SA Exp. 11/8/23	73,474	271
* Amicogen Inc. Exp. 12/5/23	30,594	79
*.3 Lunit Inc. Exp. 11/2/23	3,992	40
*.3 Medipost Co. Ltd. Exp. 11/1/23	27,715	37
*.2 Medpacto Inc. Exp. 12/8/23	32,988	14
*.3 Vaxcell-Bio Therapeutics Co. Ltd. Exp. 11/2/23	9,679	2
*.3 Sav Rates Rec (F) Rights	19,634	—
<b>Total Rights (Cost \$2,899)</b>		<b>1,887</b>

Warrants (0.0%)		
*.2 Webuild SpA Exp. 8/2/30	104,185	63
* Sunway Bhd. Exp. 10/3/24	385,748	42
* VGI PCL Exp. 5/23/27 (XBKK)	4,948,352	16
* Velesto Energy Bhd. Exp. 10/18/24	2,470,020	13
* Malaysian Resources Corp. Bhd. Exp. 10/29/27	430,554	8
* Opthea Ltd. Exp. 8/31/25	108,562	6
* VGI PCL Exp. 5/23/27	542,670	2
*.3 Serba Dinamik Holdings Bhd. Exp. 12/5/24	878,820	1

	Shares	Market Value* (\$000)
*.2 PointsBet Holdings Ltd. Exp. 7/8/24	39,874	—
<b>Total Warrants (Cost \$—)</b>		<b>151</b>
Temporary Cash Investments (6.4%)		
Money Market Fund (6.4%)		
<sup>5,6</sup> Vanguard Market Liquidity Fund, 5.420% (Cost \$575,298)	5,754,784	575,421
<b>Total Investments (105.7%) (Cost \$11,014,206)</b>		<b>9,489,299</b>
Common Stocks Sold Short (-0.1%)		
Japan (-0.1%)		
<sup>4</sup> Kenedix Office Investment Corp. (Cost \$(6,820))	(6,594)	(6,877)
<b>Other Assets and Liabilities— Net (-5.6%)</b>		<b>(502,761)</b>
<b>Net Assets (100%)</b>		<b>8,979,661</b>

Cost is in \$000.

• See Note A in Notes to Financial Statements.

\* Non-income-producing security.

1 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2023, the aggregate value was \$342,201,000, representing 3.8% of net assets.

2 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$487,827,000.

3 Security value determined using significant unobservable inputs.

4 The shares of Kenedix Office Investment Corp ("Kenedix Office") were to be received as a result of Kenedix Office's acquisition of Kenedix Residential Next Investment REIT ("Kenedix Residential") and Kenedix Retail REIT Corp ("Kenedix Retail") (the "acquired companies"). The Kenedix Office shares were sold on October 30, 2023, as the company is not included the fund's benchmark index and the sale was settled on November 1, 2023, after receipt of the Kenedix Office's shares.

5 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

6 Collateral of \$532,340,000 was received for securities on loan, of which \$526,061,000 is held in Vanguard Market Liquidity Fund and \$6,279,000 is held in cash.

ADR—American Depositary Receipt.

GDR—Global Depositary Receipt.

NVDR—Non-Voting Depositary Receipt.

REIT—Real Estate Investment Trust.

**Derivative Financial Instruments Outstanding as of Period End**

Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
(\$000)				
Long Futures Contracts				
E-mini Russell 2000 Index	December 2023	109	9,093	(527)
E-mini S&P 500 Index	December 2023	75	15,796	132
MSCI EAFE Index	December 2023	493	48,662	(1,987)
S&P TSX 60 Index	December 2023	60	9,821	(540)
				(2,922)



Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive		Deliver		
JPMorgan Chase Bank, N.A.	12/20/23	CAD	11,135	USD	8,243	—	(206)
State Street Bank & Trust Co.	12/20/23	CAD	1,375	USD	1,004	—	(12)
Morgan Stanley Capital Services Inc.	12/20/23	DKK	56,618	USD	8,009	42	—
BNP Paribas	12/20/23	GBP	7,069	USD	8,656	—	(59)
JPMorgan Chase Bank, N.A.	12/20/23	INR	613,255	USD	7,357	—	(2)
Toronto-Dominion Bank	12/20/23	USD	6,110	AUD	9,478	87	—
State Street Bank & Trust Co.	12/20/23	USD	3,709	CHF	3,272	91	—
BNP Paribas	12/20/23	USD	15,634	DKK	109,014	134	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	14,457	EUR	13,410	233	—
Toronto-Dominion Bank	12/20/23	USD	12,458	GBP	9,997	303	—
Royal Bank of Canada	12/20/23	USD	9,520	JPY	1,384,295	307	—
BNP Paribas	12/20/23	USD	3,030	SEK	33,505	20	—
JPMorgan Chase Bank, N.A.	12/20/23	USD	9,250	TWD	293,542	143	—
						1,360	(279)

AUD—Australian dollar.

CAD—Canadian dollar.

CHF—Swiss franc.

DKK—Danish krone.

EUR—euro.

GBP—British pound.

INR—Indian rupee.

JPY—Japanese yen.

SEK—Swedish krona.

TWD—Taiwanese dollar.

USD—U.S. dollar.

At October 31, 2023, the counterparties had deposited in segregated accounts securities with a value of \$53,000 in connection with open forward currency contracts.

## Statement of Assets and Liabilities

As of October 31, 2023

(\$000s, except shares, footnotes, and per-share amounts)	Amount
<b>Assets</b>	
Investments in Securities, at Value <sup>1</sup>	
Unaffiliated Issuers (Cost \$10,438,908)	8,913,878
Affiliated Issuers (Cost \$575,298)	575,421
Total Investments in Securities	9,489,299
Investment in Vanguard	358
Cash	6,279
Cash Collateral Pledged—Futures Contracts	2,950
Cash Collateral Pledged—Forward Currency Contracts	10
Cash Collateral Received for ETF Capital Activity	114,252
Foreign Currency, at Value (Cost \$62,974)	61,091
Receivables for Investment Securities Sold	61,355
Receivables for Accrued Income	34,914
Receivables for Capital Shares Issued	613
Variation Margin Receivable—Futures Contracts	541
Unrealized Appreciation—Forward Currency Contracts	1,360
<b>Total Assets</b>	<b>9,773,022</b>
<b>Liabilities</b>	
Securities Sold Short, at Value (Proceeds \$6,820)	6,877
Due to Custodian	71,238
Payables for Investment Securities Purchased	207
Collateral for Securities on Loan	532,340
Collateral for ETF Capital Activity	114,252
Payables for Capital Shares Redeemed	53,829
Payables to Vanguard	967
Unrealized Depreciation—Forward Currency Contracts	279
Deferred Foreign Capital Gains Taxes	13,372
<b>Total Liabilities</b>	<b>793,361</b>
<b>Net Assets</b>	<b>8,979,661</b>

<sup>1</sup> Includes \$487,827,000 of securities on loan.

At October 31, 2023, net assets consisted of:

Paid-in Capital	10,832,142
Total Distributable Earnings (Loss)	(1,852,481)
<b>Net Assets</b>	<b>8,979,661</b>

### ETF Shares—Net Assets

Applicable to 71,760,553 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	7,242,881
<b>Net Asset Value Per Share—ETF Shares</b>	<b>\$100.93</b>

### Admiral Shares—Net Assets

Applicable to 49,899,087 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	1,243,554
<b>Net Asset Value Per Share—Admiral Shares</b>	<b>\$24.92</b>

### Institutional Shares—Net Assets

Applicable to 2,556,662 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	493,226
<b>Net Asset Value Per Share—Institutional Shares</b>	<b>\$192.92</b>

See accompanying Notes, which are an integral part of the Financial Statements.

## Statement of Operations

	Year Ended October 31, 2023 (\$000)
<b>Investment Income</b>	
<b>Income</b>	
Dividends <sup>1</sup>	286,575
Interest <sup>2</sup>	2,232
Securities Lending—Net	16,897
Total Income	305,704
<b>Expenses</b>	
The Vanguard Group—Note B	
Investment Advisory Services	701
Management and Administrative— ETF Shares	2,935
Management and Administrative— Admiral Shares	1,736
Management and Administrative— Institutional Shares	377
Marketing and Distribution— ETF Shares	312
Marketing and Distribution— Admiral Shares	75
Marketing and Distribution— Institutional Shares	19
Custodian Fees	1,436
Auditing Fees	41
Shareholders' Reports—ETF Shares	699
Shareholders' Reports—Admiral Shares	37
Shareholders' Reports—Institutional Shares	—
Trustees' Fees and Expenses	6
Professional Services	494
Other Expenses	125
Total Expenses	8,993
Expenses Paid Indirectly	(57)
Net Expenses	8,936
<b>Net Investment Income</b>	<b>296,768</b>
<b>Realized Net Gain (Loss)</b>	
Investment Securities Sold <sup>2,3,4</sup>	(126,653)
Futures Contracts	7,010
Forward Currency Contracts	1,260
Foreign Currencies	355
<b>Realized Net Gain (Loss)</b>	<b>(118,028)</b>
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities <sup>2,5</sup>	511,453
Investment Securities—Short Positions	(57)
Futures Contracts	(843)
Forward Currency Contracts	96
Foreign Currencies	(1,405)
<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>509,244</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>687,984</b>

<sup>1</sup> Dividends are net of foreign withholding taxes of \$30,391,000.

<sup>2</sup> Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$2,021,000, (\$3,000), less than \$1,000, and \$42,000, respectively. Purchases and sales are for temporary cash investment purposes.

<sup>3</sup> Realized gain (loss) is net of foreign capital gain taxes of \$3,024,000.

<sup>4</sup> Includes \$98,062,000 of net gain (loss) resulting from in-kind redemptions.

<sup>5</sup> The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$10,112,000.

## Statement of Changes in Net Assets

	Year Ended October 31,	
	2023 (\$000)	2022 (\$000)
<b>Increase (Decrease) in Net Assets</b>		
<b>Operations</b>		
Net Investment Income	296,768	276,080
Realized Net Gain (Loss)	(118,028)	111,819
Change in Unrealized Appreciation (Depreciation)	509,244	(3,765,374)
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>687,984</b>	<b>(3,377,475)</b>
<b>Distributions</b>		
ETF Shares	(258,719)	(221,750)
Admiral Shares	(40,554)	(34,781)
Institutional Shares	(13,755)	(8,913)
<b>Total Distributions</b>	<b>(313,028)</b>	<b>(265,444)</b>
<b>Capital Share Transactions</b>		
ETF Shares	59,574	(51,783)
Admiral Shares	7,516	91,571
Institutional Shares	115,537	104,477
<b>Net Increase (Decrease) from Capital Share Transactions</b>	<b>182,627</b>	<b>144,265</b>
<b>Total Increase (Decrease)</b>	<b>557,583</b>	<b>(3,498,654)</b>
<b>Net Assets</b>		
<b>Beginning of Period</b>	<b>8,422,078</b>	<b>11,920,732</b>
<b>End of Period</b>	<b>8,979,661</b>	<b>8,422,078</b>

## Financial Highlights

### ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$95.98</b>	<b>\$137.63</b>	<b>\$102.74</b>	<b>\$105.96</b>	<b>\$100.93</b>
<b>Investment Operations</b>					
Net Investment Income <sup>1</sup>	3.202	3.157	2.770	2.177	2.871
Net Realized and Unrealized Gain (Loss) on Investments	5.135	(41.764)	35.250	(2.905)	5.156
Total from Investment Operations	8.337	(38.607)	38.020	(.728)	8.027
<b>Distributions</b>					
Dividends from Net Investment Income	(3.387)	(3.043)	(3.130)	(2.492)	(2.997)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(3.387)	(3.043)	(3.130)	(2.492)	(2.997)
<b>Net Asset Value, End of Period</b>	<b>\$100.93</b>	<b>\$95.98</b>	<b>\$137.63</b>	<b>\$102.74</b>	<b>\$105.96</b>
<b>Total Return</b>	<b>8.57%</b>	<b>-28.52%</b>	<b>37.35%</b>	<b>-0.81%</b>	<b>8.28%</b>

### Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$7,243	\$6,882	\$9,941	\$4,814	\$5,400
Ratio of Total Expenses to Average Net Assets	0.08% <sup>2</sup>	0.07% <sup>2</sup>	0.07%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	2.96%	2.72%	2.10%	2.17%	2.80%
Portfolio Turnover Rate <sup>3</sup>	14%	18%	17%	22%	17%

<sup>1</sup> Calculated based on average shares outstanding.

<sup>2</sup> The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.08% and 0.07%, respectively.

<sup>3</sup> Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

## Financial Highlights

### Admiral Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				February 7, 2019 <sup>1</sup> to October 31, 2019
	2023	2022	2021	2020	
<b>Net Asset Value, Beginning of Period</b>	<b>\$23.69</b>	<b>\$33.98</b>	<b>\$25.37</b>	<b>\$26.16</b>	<b>\$25.00</b>
<b>Investment Operations</b>					
Net Investment Income <sup>2</sup>	.763	.758	.626	.524	.572
Net Realized and Unrealized Gain (Loss) on Investments	1.279	(10.319)	8.739	(.711)	.935
Total from Investment Operations	2.042	(9.561)	9.365	(.187)	1.507
<b>Distributions</b>					
Dividends from Net Investment Income	(.812)	(.729)	(.755)	(.603)	(.347)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.812)	(.729)	(.755)	(.603)	(.347)
<b>Net Asset Value, End of Period</b>	<b>\$24.92</b>	<b>\$23.69</b>	<b>\$33.98</b>	<b>\$25.37</b>	<b>\$26.16</b>
<b>Total Return<sup>3</sup></b>	<b>8.48%</b>	<b>-28.61%</b>	<b>37.22%</b>	<b>-0.84%</b>	<b>6.08%</b>

### Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$1,244	\$1,174	\$1,585	\$1,110	\$981
Ratio of Total Expenses to Average Net Assets	0.17% <sup>4</sup>	0.16% <sup>4</sup>	0.16%	0.16%	0.16% <sup>5</sup>
Ratio of Net Investment Income to Average Net Assets	2.86%	2.65%	1.94%	2.12%	3.07% <sup>5</sup>
Portfolio Turnover Rate <sup>6</sup>	14%	18%	17%	22%	17% <sup>7</sup>

1 Inception.

2 Calculated based on average shares outstanding.

3 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

4 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.17% and 0.16%, respectively.

5 Annualized.

6 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

7 Reflects the fund's portfolio turnover for the fiscal year ended October 31, 2019.

## Financial Highlights

### Institutional Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2023	2022	2021	2020	2019
<b>Net Asset Value, Beginning of Period</b>	<b>\$183.43</b>	<b>\$262.99</b>	<b>\$196.33</b>	<b>\$202.46</b>	<b>\$192.87</b>
<b>Investment Operations</b>					
Net Investment Income <sup>1</sup>	6.028	6.071	4.974	4.111	5.500
Net Realized and Unrealized Gain (Loss) on Investments	9.860	(79.906)	67.622	(5.479)	9.824
Total from Investment Operations	15.888	(73.835)	72.596	(1.368)	15.324
<b>Distributions</b>					
Dividends from Net Investment Income	(6.398)	(5.725)	(5.936)	(4.762)	(5.734)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(6.398)	(5.725)	(5.936)	(4.762)	(5.734)
<b>Net Asset Value, End of Period</b>	<b>\$192.92</b>	<b>\$183.43</b>	<b>\$262.99</b>	<b>\$196.33</b>	<b>\$202.46</b>
<b>Total Return</b>	<b>8.52%</b>	<b>-28.55%</b>	<b>37.29%</b>	<b>-0.81%</b>	<b>8.26%</b>

### Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$493	\$366	\$395	\$258	\$242
Ratio of Total Expenses to Average Net Assets	0.12% <sup>2</sup>	0.11% <sup>2</sup>	0.11%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	2.92%	2.76%	1.99%	2.13%	2.81%
Portfolio Turnover Rate <sup>3</sup>	14%	18%	17%	22%	17%

1 Calculated based on average shares outstanding.

2 The ratio of expenses to average net assets for the period net of reduction from custody fee offset arrangements was 0.12% and 0.11%, respectively.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

## Notes to Financial Statements

Vanguard FTSE All-World ex-US Small-Cap Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers three classes of shares: ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Other temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.

2. **Foreign Currency:** Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. **Futures Contracts:** The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the year ended October 31, 2023, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. **Forward Currency Contracts:** The fund enters into forward currency contracts to protect the value of securities and related receivables and payables against changes in future foreign exchange rates. The fund's risks in using these contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer

collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the year ended October 31, 2023, the fund's average investment in forward currency contracts represented 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute virtually all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

6. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

7. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

8. Collateral for ETF Capital Activity: When an authorized participant fails to deliver one or more of the securities within a designated basket (in the case of a subscription), fails to deliver the fund ETF Shares (in the case of a redemption), or is required by the fund, prior to settlement, to accommodate the trading of foreign securities in local markets (in the case of redemption for an international equity ETF), the fund may require the authorized participant to deliver and maintain cash collateral in accordance with the authorized participant agreement. The fund may invest the collateral in short-term debt instruments or U.S. Treasury securities, or maintain the balance as cash. Daily market fluctuations could cause the value of the missing securities or fund ETF Shares to be more or less than the value of the collateral received; when this occurs the collateral is adjusted. The fund earns interest income from investments and/or custody fee offsets from the cash balance. The fund



records an asset (cash or investment, as applicable) and a corresponding liability for the return of the collateral in the Statement of Assets and Liabilities. Interest income and custody fee offsets earned on the investment of collateral are included in the Statement of Operations.

9. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes and are subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility, which are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. However, borrowings under the uncommitted credit facility may bear interest based upon an alternate rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and borrowings normally extend overnight but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the year ended October 31, 2023, the fund did not utilize the credit facilities or the Interfund Lending Program.

10. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the applicable countries' tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Amounts related to these reclaims are recorded when there are no significant uncertainties as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment. Such tax reclaims and related professional fees, if any, are included in dividend income and professional services, respectively.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At October 31, 2023, the fund had contributed to Vanguard capital in the amount of \$358,000, representing less than 0.01% of the fund's net assets and 0.14% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. The fund's custodian bank has agreed to reduce its fees when the fund maintains cash on deposit in the non-interest-bearing custody account. For the year ended October 31, 2023, custodian fee offset arrangements reduced the fund's expenses by \$57,000 (an annual rate of less than 0.01% of average net assets).

D. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of October 31, 2023, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
<b>Investments</b>				
<b>Assets</b>				
Common Stocks—North and South America	1,482,530	19,144	—	1,501,674
Common Stocks—Other	36,192	7,336,859	10,429	7,383,480
Preferred Stocks	21,501	5,185	—	26,686
Rights	—	1,253	634	1,887
Warrants	—	150	1	151
Temporary Cash Investments	575,421	—	—	575,421
<b>Total</b>	<b>2,115,644</b>	<b>7,362,591</b>	<b>11,064</b>	<b>9,489,299</b>
<b>Liabilities</b>				
Common Stocks Sold Short	—	(6,877)	—	(6,877)
<b>Derivative Financial Instruments</b>				
<b>Assets</b>				
Futures Contracts <sup>1</sup>	132	—	—	132
Forward Currency Contracts	—	1,360	—	1,360
<b>Total</b>	<b>132</b>	<b>1,360</b>	<b>—</b>	<b>1,492</b>
<b>Liabilities</b>				
Futures Contracts <sup>1</sup>	3,054	—	—	3,054
Forward Currency Contracts	—	279	—	279
<b>Total</b>	<b>3,054</b>	<b>279</b>	<b>—</b>	<b>3,333</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

E. At October 31, 2023, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

Statement of Assets and Liabilities	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Unrealized Appreciation—Futures Contracts	132	—	132
Unrealized Appreciation—Forward Currency Contracts	—	1,360	1,360
<b>Total Assets</b>	<b>132</b>	<b>1,360</b>	<b>1,492</b>
Unrealized Depreciation—Futures Contracts <sup>1</sup>	3,054	—	3,054
Unrealized Depreciation—Forward Currency Contracts	—	279	279
<b>Total Liabilities</b>	<b>3,054</b>	<b>279</b>	<b>3,333</b>

<sup>1</sup> Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the year ended October 31, 2023, were:

	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Realized Net Gain (Loss) on Derivatives			
Futures Contracts	7,010	—	7,010
Forward Currency Contracts	—	1,260	1,260
Realized Net Gain (Loss) on Derivatives	7,010	1,260	8,270
Change in Unrealized Appreciation (Depreciation) on Derivatives			
Futures Contracts	(843)	—	(843)
Forward Currency Contracts	—	96	96
Change in Unrealized Appreciation (Depreciation) on Derivatives	(843)	96	(747)

F. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for applicable in-kind redemptions, foreign currency transactions, passive foreign investment companies, and tax expense on capital gains were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	89,181
Total Distributable Earnings (Loss)	(89,181)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to capital loss carryforwards; the deferral of losses from wash sales; the recognition of unrealized gains or losses from certain derivative contracts; the recognition of unrealized gains from passive foreign investment companies; and the classification of securities for tax purposes. As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	153,020
Undistributed Long-Term Gains	—
Net Unrealized Gains (Losses)	(1,661,451)
Capital Loss Carryforwards	(348,462)
Qualified Late-Year Losses	—
Other Temporary Differences	4,103
Total	(1,852,790)

The tax character of distributions paid was as follows:

	Year Ended October 31,	
	2023 Amount (\$000)	2022 Amount (\$000)
Ordinary Income*	313,028	265,444
Long-Term Capital Gains	—	—
Total	313,028	265,444

\* Includes short-term capital gains, if any.

As of October 31, 2023, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	11,133,868
Gross Unrealized Appreciation	1,156,131
Gross Unrealized Depreciation	(2,801,154)
Net Unrealized Appreciation (Depreciation)	(1,645,023)

G. During the year ended October 31, 2023, the fund purchased \$2,177,067,000 of investment securities and sold \$1,973,587,000 of investment securities, other than temporary cash investments. Purchases and sales include \$515,038,000 and \$615,299,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

H. Capital share transactions for each class of shares were:

	Year Ended October 31,			
	2023		2022	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
<b>ETF Shares</b>				
Issued	896,906	8,362	673,248	5,673
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(837,332)	(8,300)	(725,031)	(6,200)
Net Increase (Decrease)—ETF Shares	59,574	62	(51,783)	(527)
<b>Admiral Shares</b>				
Issued	239,141	9,032	356,838	12,315
Issued in Lieu of Cash Distributions	34,107	1,303	28,773	945
Redeemed	(265,732)	(9,998)	(294,040)	(10,348)
Net Increase (Decrease)—Admiral Shares	7,516	337	91,571	2,912
<b>Institutional Shares</b>				
Issued	149,680	721	202,970	949
Issued in Lieu of Cash Distributions	13,089	64	8,566	37
Redeemed	(47,232)	(223)	(107,059)	(493)
Net Increase (Decrease)—Institutional Shares	115,537	562	104,477	493

I. Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the fund's investments and fund performance.

To the extent the fund's investment portfolio reflects concentration in a particular market, industry, sector, country or asset class, the fund may be adversely affected by the performance of these concentrations and may be subject to increased price volatility and other risks.

The use of derivatives may expose the fund to various risks. Derivatives can be highly volatile, and any initial investment is generally small relative to the notional amount so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivatives positions can, therefore, increase volatility. Additional information regarding the fund's use of derivative(s) and the specific risks associated is described under significant accounting policies.

J. Management has determined that no events or transactions occurred subsequent to October 31, 2023, that would require recognition or disclosure in these financial statements.

# Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Vanguard International Equity Index Funds and Shareholders of Vanguard FTSE All-World ex-US Index Fund and Vanguard FTSE All-World ex-US Small-Cap Index Fund

## ***Opinions on the Financial Statements***

We have audited the accompanying statements of assets and liabilities, including the schedules of investments, of Vanguard FTSE All-World ex-US Index Fund and Vanguard FTSE All-World ex-US Small-Cap Index Fund (two of the funds constituting Vanguard International Equity Index Funds, hereafter collectively referred to as the "Funds") as of October 31, 2023, the related statements of operations for the year ended October 31, 2023, the statements of changes in net assets for each of the two years in the period ended October 31, 2023 including the related notes, and the financial highlights for each of the periods indicated therein (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of each of the Funds as of October 31, 2023, the results of each of their operations for the year then ended, the changes in each of their net assets for each of the two years in the period ended October 31, 2023 and each of the financial highlights for each of the periods indicated therein in conformity with accounting principles generally accepted in the United States of America.

## ***Basis for Opinions***

These financial statements are the responsibility of the Funds' management. Our responsibility is to express an opinion on the Funds' financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2023 by correspondence with the custodian, transfer agent and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinions.

/s/PricewaterhouseCoopers LLP  
Philadelphia, Pennsylvania  
December 19, 2023

We have served as the auditor of one or more investment companies in The Vanguard Group of Funds since 1975.

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**Tax information (unaudited)**

The following amounts, or if subsequently determined to be different, the maximum amounts allowable by law, are hereby designated as qualified dividend income for individual shareholders for the fiscal year.

Fund	(\$000)
FTSE All-World ex-US Index Fund	1,107,918
FTSE All-World ex-US Small-Cap Index Fund	202,026

The following amounts, or if subsequently determined to be different, the maximum amounts allowable by law, are hereby designated as interest earned from obligations of the U.S. government which is generally exempt from state income tax.

Fund	(\$000)
FTSE All-World ex-US Index Fund	1,088
FTSE All-World ex-US Small-Cap Index Fund	577

The following amounts, or if subsequently determined to be different, the maximum amounts allowable by law, are hereby designated to shareholders as foreign source income and foreign taxes paid. Form 1099-DIV reports calendar-year amounts that can be included on the income tax return of shareholders.

Fund	Foreign Source Income (\$000)	Foreign Taxes Paid (\$000)
FTSE All-World ex-US Index Fund	1,701,033	87,830
FTSE All-World ex-US Small-Cap Index Fund	314,924	30,467

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# The People Who Govern Your Fund

The trustees of your mutual fund are there to see that the fund is operated and managed in your best interests since, as a shareholder, you are a part owner of the fund. Your fund's trustees also serve on the board of directors of The Vanguard Group, Inc., which is owned by the Vanguard funds and provides services to them.

A majority of Vanguard's board members are independent, meaning that they have no affiliation with Vanguard or the funds they oversee, apart from the sizable personal investments they have made as private individuals. The independent board members have distinguished backgrounds in business, academia, and public service. Each of the trustees and executive officers oversees 205 Vanguard funds.

Information for each trustee and executive officer of the fund appears below. That information, as well as the Vanguard fund count, is as of the date on the cover of this fund report. The mailing address of the trustees and officers is P.O. Box 876, Valley Forge, PA 19482. More information about the trustees is in the *Statement of Additional Information*, which can be obtained, without charge, by contacting Vanguard at 800-662-7447, or online at [vanguard.com](http://vanguard.com).

## Interested Trustee<sup>1</sup>

### Mortimer J. Buckley

Born in 1969. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chairman of the board (2019–present) of Vanguard and of each of the investment companies served by Vanguard; chief executive officer (2018–present) of Vanguard; chief executive officer, president, and trustee (2018–present) of each of the investment companies served by Vanguard; president and director (2017–present) of Vanguard; and president (2018–present) of Vanguard Marketing Corporation. Chief investment officer (2013–2017), managing director (2002–2017), head of the Retail Investor Group (2006–2012), and chief information officer (2001–2006) of Vanguard. Member of the board of governors of the Investment Company Institute and the board of governors of FINRA.

## Independent Trustees

### Tara Bunch

Born in 1962. Trustee since November 2021. Principal occupation(s) during the past five years and other experience: head of global operations at Airbnb (2020–present). Vice president of AppleCare (2012–2020). Member of the board of directors of Out & Equal, the advisory board of the University of California, Berkeley School of Engineering, and the advisory board of Santa Clara University's Leavey School of Business.

### Emerson U. Fullwood

Born in 1948. Trustee since January 2008. Principal occupation(s) during the past five years and other experience: executive chief staff and marketing officer for North America and corporate vice president (retired 2008) of Xerox Corporation (document management products and services). Former president of the Worldwide Channels Group, Latin America, and Worldwide Customer Service and executive chief staff officer of Developing Markets of Xerox. Executive in residence and 2009–2010 Distinguished Minett Professor at the Rochester Institute of Technology. Member of the board of directors of the University of Rochester Medical Center, the Monroe Community College Foundation, the United Way of Rochester, North Carolina A&T University, Roberts Wesleyan College, and the Rochester Philharmonic Orchestra. Trustee of the University of Rochester.

### F. Joseph Loughrey

Born in 1949. Trustee since October 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2009) and vice chairman of the board (2008–2009) of Cummins Inc. (industrial machinery). Director of the V Foundation. Member of the advisory council for the College of Arts and Letters at the University of Notre Dame. Chairman of the board of Saint Anselm College.

### Mark Loughridge

Born in 1953. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: senior vice president and chief financial officer (retired 2013) of IBM (information technology services). Fiduciary member of IBM's Retirement Plan Committee (2004–2013), senior vice president and general manager (2002–2004) of IBM Global Financing, vice president and controller (1998–2002) of IBM, and a variety of other prior management roles at IBM. Member of the Council on Chicago Booth.

### Scott C. Malpass

Born in 1962. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: chief investment officer (retired 2020) and vice president (retired 2020) of the University of Notre Dame. Chair of the board of Catholic Investment Services, Inc. (investment advisors). Member of the board of superintendence of the Institute for the Works of Religion, the Notre Dame 403(b) Investment Committee, and the board of directors of Paxos Trust Company (finance).

### Deanna Mulligan

Born in 1963. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chief executive officer of Purposeful (advisory firm for CEOs and C-level executives; 2021–present). Board chair (2020), chief executive officer (2011–2020), and president (2010–2019) of The Guardian Life Insurance Company of America. Chief operating officer (2010–2011) and executive vice president (2008–2010) of Individual Life and Disability of the Guardian Life Insurance Company of America. Director of DuPont. Member of the board of the Economic Club of New York. Trustee of the Partnership for New York City (business leadership), Chief Executives for Corporate Purpose, and the NewYork-Presbyterian Hospital.

### André F. Perold

Born in 1952. Trustee since December 2004. Principal occupation(s) during the past five years and other experience: George Gund Professor of Finance and Banking, Emeritus at the Harvard Business School (retired 2011). Chief investment officer and partner of HighVista Strategies (private investment firm). Member of the board of RIT Capital Partners (investment firm).

### Sarah Bloom Raskin

Born in 1961. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: deputy secretary (2014–2017) of the United States Department of the Treasury. Governor (2010–2014) of the Federal Reserve Board. Commissioner (2007–2010) of financial regulation for the State of Maryland. Colin W. Brown Distinguished Professor of the Practice of Law, Duke Law School (2021–present); Rubenstein Fellow, Duke University (2017–2020); Distinguished Fellow of the Global Financial Markets Center, Duke Law School (2020–2022); and Senior Fellow, Duke Center on Risk (2020–present). Partner of Kaya Partners (climate policy advisory services). Member of the board of directors of Arcadia (energy solution technology).

### Grant Reid

Born in 1959. Trustee since July 2023. Principal occupation(s) during the past five years and other experience: chief executive officer and president (2014–2022) and member of the board of directors (2015–2022) of Mars, Incorporated (multinational manufacturer). Member of the board of directors of Marriott International, Inc. Chair of Agribusiness Task Force, Sustainable Markets Initiative.

### David Thomas

Born in 1956. Trustee since July 2021. Principal occupation(s) during the past five years and other experience: president of Morehouse College (2018–present). Professor of business administration, emeritus at Harvard University (2017–2018). Dean (2011–2016) and professor of management (2016–2017) at the Georgetown University McDonough School of Business. Director of DTE Energy Company. Trustee of Common Fund.

### Peter F. Volanakis

Born in 1955. Trustee since July 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2010) of Corning Incorporated

<sup>1</sup> Mr. Buckley is considered an "interested person," as defined in the Investment Company Act of 1940, because he is an officer of the Vanguard funds.

(communications equipment) and director of Corning Incorporated (2000–2010) and Dow Corning (2001–2010). Director (2012) of SPX Corporation (multi-industry manufacturing). Overseer of the Amos Tuck School of Business Administration, Dartmouth College (2001–2013). Member of the BMW Group Mobility Council.

#### Executive Officers

##### Jacqueline Angell

Born in 1974. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief compliance officer (November 2022–present) of Vanguard and of each of the investment companies served by Vanguard. Chief compliance officer (2018–2022) and deputy chief compliance officer (2017–2019) of State Street.

##### Christine M. Buchanan

Born in 1970. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief financial officer (2021–present) and treasurer (2017–2022) of each of the investment companies served by Vanguard. Partner (2005–2017) at KPMG (audit, tax, and advisory services).

##### John Galloway

Born in 1973. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Investment stewardship officer (September 2020–present) of each of the investment companies served by Vanguard. Head of Investor Advocacy (February 2020–present) and head of Marketing Strategy and Planning (2017–2020) at Vanguard. Special assistant to the President of the United States (2015).

##### Ashley Grim

Born in 1984. Principal occupation(s) during the past five years and other experience: treasurer (February 2022–present) of each of the investment companies served by Vanguard. Fund transfer agent controller (2019–2022) and director of Audit Services (2017–2019) at Vanguard. Senior manager (2015–2017) at PriceWaterhouseCoopers (audit and assurance, consulting, and tax services).

##### Jodi Miller

Born in 1980. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Finance director (2022–present) of each of the investment companies served by Vanguard. Head of Enterprise Investment Services (2020–present), head of Retail Client Services and Operations (2020–2022), and head of Retail Strategic Support (2018–2020) at Vanguard.

##### Anne E. Robinson

Born in 1970. Principal occupation(s) during the past five years and other experience: general counsel (2016–present) of Vanguard. Secretary (2016–present) of Vanguard and of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Managing director and general counsel of Global Cards and Consumer Services (2014–2016) at Citigroup. Counsel (2003–2014) at American Express. Nonexecutive director (2022–present) of the board of National Grid (energy).

##### Michael Rollings

Born in 1963. Principal occupation(s) during the past five years and other experience: finance director (2017–present) and treasurer (2017) of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Chief financial officer (2016–present) of Vanguard. Director (2016–present) of Vanguard Marketing Corporation. Executive vice president and chief financial officer (2006–2016) of MassMutual Financial Group.

#### Vanguard Senior Management Team

Matthew Benchener	Thomas M. Rampulla
Joseph Brennan	Karin A. Risi
Mortimer J. Buckley	Anne E. Robinson
Gregory Davis	Michael Rollings
John James	Nitin Tandon
Chris D. McIsaac	Lauren Valente

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This material may be used in conjunction with the offering of shares of any Vanguard fund only if preceded or accompanied by the fund's current prospectus.

All comparative mutual fund data are from Morningstar, Inc., unless otherwise noted.

You can obtain a free copy of Vanguard's proxy voting guidelines by visiting [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, [www.sec.gov](https://www.sec.gov). In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either [vanguard.com/proxyreporting](https://vanguard.com/proxyreporting) or [www.sec.gov](https://www.sec.gov).

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to [publicinfo@sec.gov](mailto:publicinfo@sec.gov).

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