

Semiannual Report | April 30, 2021

Vanguard Total International Stock Index Fund

Contents

About Your Fund's Expenses 1

Financial Statements 4

Trustees Approve Advisory Arrangement33

Liquidity Risk Management35

About Your Fund's Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund's gross income, directly reduce the investment return of the fund.

A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund's costs in two ways:

- **Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

- **Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund's costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund's actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a "sales load."

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund's expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund's current prospectus.

Six Months Ended April 30, 2021

	Beginning Account Value 10/31/2020	Ending Account Value 4/30/2021	Expenses Paid During Period
Based on Actual Fund Return			
Total International Stock Index Fund			
Investor Shares	\$1,000.00	\$1,276.70	\$0.96
ETF Shares	1,000.00	1,278.10	0.45
Admiral™ Shares	1,000.00	1,277.70	0.62
Institutional Shares	1,000.00	1,277.90	0.45
Institutional Plus Shares	1,000.00	1,278.00	0.40
Institutional Select Shares	1,000.00	1,278.10	0.28
Based on Hypothetical 5% Yearly Return			
Total International Stock Index Fund			
Investor Shares	\$1,000.00	\$1,023.95	\$0.85
ETF Shares	1,000.00	1,024.40	0.40
Admiral Shares	1,000.00	1,024.25	0.55
Institutional Shares	1,000.00	1,024.40	0.40
Institutional Plus Shares	1,000.00	1,024.45	0.35
Institutional Select Shares	1,000.00	1,024.55	0.25

The calculations are based on expenses incurred in the most recent six-month period. The fund's annualized six-month expense ratios for that period are: 0.17% for Investor Shares, 0.08% for ETF Shares, 0.11% for Admiral Shares, 0.08% for Institutional Shares, 0.07% for Institutional Plus Shares, and 0.045% for Institutional Select Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (181/365).

Total International Stock Index Fund

Fund Allocation

As of April 30, 2021

Basic Materials	7.6%
Consumer Discretionary	14.9
Consumer Staples	7.2
Energy	4.6
Financials	18.2
Health Care	8.8
Industrials	14.2
Other	0.0
Real Estate	3.7
Technology	14.3
Telecommunications	3.3
Utilities	3.2

The table reflects the fund's investments, except for short-term investments and derivatives. Sector categories are based on the Industry Classification Benchmark ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

The fund may invest in derivatives (such as futures and swap contracts) for various reasons, including, but not limited to, attempting to remain fully invested and tracking its target index as closely as possible.

The Industry Classification Benchmark ("ICB") is owned by FTSE. FTSE does not accept any liability to any person for any loss or damage arising out of any error or omission in the ICB.

Financial Statements (unaudited)

Schedule of Investments—Investments Summary

As of April 30, 2021

This Statement summarizes the fund's holdings by asset type. Details are reported for each of the fund's 50 largest individual holdings and for investments that, in total for any issuer, represent more than 1% of the fund's net assets. The total value of smaller holdings is reported as a single amount within each category.

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) four times in each fiscal year. For the second and fourth quarters the complete list of the fund's holdings is available on vanguard.com and on Form N-CSR, or you can have it mailed to you without charge by calling 800-662-7447. For the first and third quarters of each fiscal year, the complete list of the fund's holdings is available as an exhibit to its reports on Form N-PORT. The fund's Form N-CSR and Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value* (\$000)	Percentage of Net Assets
Common Stocks			
†Argentina*		—	0.00%
Australia			
Commonwealth Bank of Australia	22,215,273	1,520,782	0.39%
BHP Group Ltd.	36,927,813	1,344,020	0.34%
CSL Ltd.	5,685,451	1,187,659	0.30%
† Other*,1,2,3		14,724,678	3.75%
		18,777,139	4.78%
†Austria*,1,2		763,186	0.19%
†Belgium*,1		2,631,959	0.67%
Brazil			
CPFL Energia SA	2,486,600	13,435	0.00%
† Other*,1,2		6,124,816	1.56%
		6,138,251	1.56%
Canada			
Royal Bank of Canada ¹	17,797,756	1,698,617	0.43%
Shopify Inc. Class A (XTSE) *	1,369,282	1,616,313	0.41%
Toronto-Dominion Bank ¹	22,580,674	1,552,347	0.39%
Bank of Nova Scotia ¹	15,055,701	958,719	0.24%
Canadian National Railway Co.	8,882,840	956,324	0.24%
Enbridge Inc. (XTSE)	22,658,920	873,986	0.22%
Enbridge Inc. (XNYS)	2,575,021	99,319	0.03%
Shopify Inc. Class A (XNYS) *	19,536	23,102	0.01%
† Other*,1,2		18,301,712	4.66%
		26,080,439	6.63%
†Chile*,1		639,535	0.16%

Total International Stock Index Fund

	Shares	Market Value* (\$000)	Percentage of Net Assets
China			
Tencent Holdings Ltd.	74,177,126	5,917,261	1.51%
Alibaba Group Holding Ltd. *	176,465,509	5,101,215	1.30%
Meituan Class B *	47,728,450	1,826,774	0.47%
China Construction Bank Corp. Class H	1,165,235,093	919,769	0.24%
Industrial & Commercial Bank of China Ltd. Class H	1,001,311,275	649,743	0.17%
Bank of China Ltd. Class H	976,941,511	387,600	0.10%
China Life Insurance Co. Ltd. Class H	96,429,419	195,477	0.05%
Alibaba Health Information Technology Ltd. *	58,917,075	179,332	0.05%
China Resources Land Ltd.	34,711,866	162,523	0.04%
China Petroleum & Chemical Corp. Class H	328,028,334	161,785	0.04%
China Resources Beer Holdings Co. Ltd.	19,687,604	158,598	0.04%
Agricultural Bank of China Ltd. Class H	406,252,747	157,390	0.04%
China Overseas Land & Investment Ltd.	4,725,808	120,787	0.03%
China Shenhua Energy Co. Ltd. Class H	45,634,288	95,051	0.03%
PetroChina Co. Ltd. Class H	256,696,298	92,865	0.03%
PICC Property & Casualty Co. Ltd. Class H	83,194,810	81,447	0.02%
China Tourism Group Duty Free Corp. Ltd. Class A	1,668,292	80,059	0.02%
Postal Savings Bank of China Co. Ltd. Class H ²	117,947,758	76,497	0.02%
CITIC Ltd.	60,207,487	63,234	0.02%
China Longyuan Power Group Corp. Ltd. Class H	42,979,429	63,203	0.02%
China Resources Gas Group Ltd.	11,508,611	62,268	0.02%
China CITIC Bank Corp. Ltd. Class H	110,574,650	57,724	0.02%
Sinopharm Group Co. Ltd. Class H	15,997,671	49,342	0.01%
Agricultural Bank of China Ltd. Class A (XSSC)	92,685,300	45,799	0.01%
Kunlun Energy Co. Ltd.	38,844,227	41,533	0.01%
Industrial & Commercial Bank of China Ltd. Class A (XSSC)	50,116,798	39,699	0.01%
China Yangtze Power Co. Ltd. Class A	11,715,600	36,112	0.01%
CGN Power Co. Ltd. Class H ²	155,656,084	35,810	0.01%
China Taiping Insurance Holdings Co. Ltd.	18,822,822	34,843	0.01%
People's Insurance Co. Group of China Ltd. Class H	99,780,961	34,110	0.01%
China Resources Power Holdings Co. Ltd.	25,241,333	33,159	0.01%
Dongfeng Motor Group Co. Ltd. Class H	36,069,800	31,348	0.01%
China Resources Cement Holdings Ltd.	28,545,937	31,096	0.01%
China Literature Ltd. *.1,2	2,788,187	29,038	0.01%
China Galaxy Securities Co. Ltd. Class H	48,040,592	28,552	0.01%
China State Construction Engineering Corp. Ltd. Class A	36,357,238	27,723	0.01%
China Merchants Port Holdings Co. Ltd.	16,935,808	27,095	0.01%
Zhuzhou CRRC Times Electric Co. Ltd. Class H	6,456,743	25,635	0.01%
Alibaba Pictures Group Ltd. *	169,175,048	24,579	0.01%
China Cinda Asset Management Co. Ltd. Class H	116,986,268	22,995	0.01%
China Oilfield Services Ltd. Class H	25,087,447	22,922	0.01%
AviChina Industry & Technology Co. Ltd. Class H	31,649,080	20,310	0.01%
Air China Ltd. Class H	25,507,695	20,169	0.01%
Baoshan Iron & Steel Co. Ltd. Class A	14,771,544	19,634	0.01%
Bank of China Ltd. Class A (XSSC)	39,061,500	19,605	0.01%
Shanghai Baosight Software Co. Ltd. Class B	5,044,663	18,980	0.01%
China Huarong Asset Management Co. Ltd. Class H ^{2,3}	144,131,660	18,926	0.01%
China Overseas Property Holdings Ltd. ¹	17,825,120	18,004	0.01%
Citic Pacific Special Steel Group Co. Ltd. Class A	4,343,547	17,334	0.01%
Beijing Capital International Airport Co. Ltd. Class H	23,164,951	16,816	0.01%
China State Construction International Holdings Ltd.	23,107,147	16,181	0.01%
China Resources Pharmaceutical Group Ltd. ²	22,606,901	15,224	0.01%
China Life Insurance Co. Ltd. Class A	2,922,578	14,882	0.01%
China Southern Airlines Co. Ltd. Class H *	21,716,473	14,706	0.01%
Angang Steel Co. Ltd. Class H	20,869,337	14,347	0.01%
China Communications Services Corp. Ltd. Class H	32,377,139	14,000	0.01%
China Power International Development Ltd.	58,463,558	13,400	0.01%
China Coal Energy Co. Ltd. Class H	22,675,015	12,264	0.00%
Sinopec Shanghai Petrochemical Co. Ltd. Class H	48,848,014	12,076	0.00%
China Petroleum & Chemical Corp. Class A	18,061,016	11,909	0.00%
China Shenhua Energy Co. Ltd. Class A (XSSC)	3,861,366	11,436	0.00%

Total International Stock Index Fund

	Shares	Market Value* (\$000)	Percentage of Net Assets
Sinotrans Ltd. Class H	24,734,398	11,291	0.00%
China Construction Bank Corp. Class A (XSSC)	10,609,801	11,024	0.00%
Daqin Railway Co. Ltd. Class A	10,260,355	10,899	0.00%
Sinopec Engineering Group Co. Ltd. Class H	17,613,936	10,873	0.00%
China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	6,061,700	10,868	0.00%
AVIC Shenyang Aircraft Co. Ltd. Class A	1,144,652	10,203	0.00%
China Southern Airlines Co. Ltd. Class A *	9,950,500	9,746	0.00%
China CITIC Bank Corp. Ltd. Class A (XSSC)	11,338,084	9,069	0.00%
China Railway Signal & Communication Corp. Ltd. Class H ²	21,916,792	8,699	0.00%
China National Nuclear Power Co. Ltd. Class A	10,280,031	8,276	0.00%
China Reinsurance Group Corp. Class H	76,689,686	7,988	0.00%
AVIC Xi'an Aircraft Industry Group Co. Ltd. Class A	2,108,200	7,819	0.00%
Zhongjin Gold Corp. Ltd. Class A	5,444,290	7,170	0.00%
Maanshan Iron & Steel Co. Ltd. Class H	12,662,000	6,043	0.00%
China Coal Energy Co. Ltd. Class A (XSSC)	5,591,454	6,037	0.00%
China BlueChemical Ltd. Class H	20,423,387	5,774	0.00%
Shanxi Taigang Stainless Steel Co. Ltd. Class A	5,871,304	5,769	0.00%
Dongxing Securities Co. Ltd. Class A	2,900,222	4,607	0.00%
China Merchants Energy Shipping Co. Ltd. Class A	5,686,421	4,305	0.00%
China Machinery Engineering Corp. Class H	9,491,978	4,247	0.00%
Sinopec Kantons Holdings Ltd.	10,885,559	4,179	0.00%
CGN New Energy Holdings Co. Ltd. *	17,006,486	4,141	0.00%
Power Construction Corp. of China Ltd. Class A	6,819,409	4,019	0.00%
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	906,386	3,496	0.00%
Shanghai Electric Power Co. Ltd. Class A	3,206,308	3,482	0.00%
China National Medicines Corp. Ltd. Class A	610,388	3,468	0.00%
FAW Jiefang Group Co. Ltd. *	2,022,485	3,449	0.00%
China Foods Ltd.	7,978,630	3,322	0.00%
AVICOPTER plc Class A	421,691	3,310	0.00%
China Satellite Communications Co. Ltd. Class A	1,282,700	3,088	0.00%
Heilongjiang Agriculture Co. Ltd. Class A	1,313,700	3,069	0.00%
China Merchants Property Operation & Service Co. Ltd. Class A	926,700	3,017	0.00%
Sinopec Oilfield Service Corp. Class H *	32,836,450	2,908	0.00%
China National Accord Medicines Corp. Ltd. Class B	998,169	2,906	0.00%
Guangxi Guiguan Electric Power Co. Ltd. Class A	3,599,184	2,877	0.00%
Sinotrans Ltd. Class A (XSSC)	3,819,621	2,873	0.00%
Huolinhe Open-cut Coal Industry Corp. Ltd. of Inner Mongolia Class A	1,795,304	2,859	0.00%
CSSC Offshore & Marine Engineering Group Co. Ltd. Class A (XSSC) *	821,520	2,694	0.00%
China CSSC Holdings Ltd. Class A *	1,073,164	2,585	0.00%
Grandjoy Holdings Group Co. Ltd. Class A	4,543,046	2,559	0.00%
China Galaxy Securities Co. Ltd. Class A	1,620,500	2,493	0.00%
Harbin Electric Co. Ltd. Class H *	8,430,912	2,469	0.00%
Sinofert Holdings Ltd. *	18,989,406	2,468	0.00%
Cinda Real Estate Co. Ltd. Class A	4,212,701	2,360	0.00%
China Railway Signal & Communication Corp. Ltd. Class A	2,606,413	2,257	0.00%
Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	6,181,776	2,242	0.00%
CSSC Offshore & Marine Engineering Group Co. Ltd. Class H *	2,247,207	2,186	0.00%
Haohua Chemical Science & Technology Co. Ltd. Class A	678,900	2,175	0.00%
Offshore Oil Engineering Co. Ltd. Class A	3,045,700	2,041	0.00%
Maanshan Iron & Steel Co. Ltd. Class A (XSSC)	3,004,861	1,962	0.00%
Angang Steel Co. Ltd. Class A	2,532,750	1,902	0.00%
SGIS Songshan Co. Ltd. Class A	2,336,400	1,797	0.00%
China Publishing & Media Co. Ltd. Class A (XSHG)	1,550,950	1,717	0.00%
Sinopec Shanghai Petrochemical Co. Ltd. Class A	3,027,700	1,714	0.00%
CGN Power Co. Ltd. Class A	3,900,400	1,632	0.00%
CNOOC Energy Technology & Services Ltd. Class A	4,347,600	1,628	0.00%
China Merchants Land Ltd.	10,884,105	1,594	0.00%
Bluestar Adisseo Co. Class A	845,412	1,577	0.00%

Total International Stock Index Fund

	Shares	Market Value* (\$000)	Percentage of Net Assets
Shennan Circuits Co. Ltd. Class A	127,854	1,564	0.00%
Tian Di Science & Technology Co. Ltd. Class A	2,695,445	1,514	0.00%
China National Accord Medicines Corp. Ltd. Class A	231,918	1,495	0.00%
Glarun Technology Co. Ltd. Class A	704,000	1,493	0.00%
Sinopec Oilfield Service Corp. Class A *	4,928,000	1,481	0.00%
China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	1,233,324	1,478	0.00%
China Merchants Port Group Co. Ltd. Class A	581,974	1,314	0.00%
Air China Ltd. Class A (XSSC)	1,040,700	1,313	0.00%
ADAMA Ltd. Class A	933,088	1,275	0.00%
Grimm Advanced Materials Co. Ltd. Class A	676,800	1,213	0.00%
China CAMC Engineering Co. Ltd. Class A	1,140,800	1,199	0.00%
COFCO Capital Holdings Co. Ltd. Class A (XSEC)	888,084	1,169	0.00%
China Aluminum International Engineering Corp. Ltd. Class A	2,197,500	1,068	0.00%
China Publishing & Media Co. Ltd. Class A (XSSC)	850,040	941	0.00%
China Oilfield Services Ltd. Class A	430,400	875	0.00%
COFCO Capital Holdings Co. Ltd. Class A (XSHE)	631,200	831	0.00%
China Harzone Industry Corp. Ltd. Class A *	614,775	783	0.00%
China West Construction Group Co. Ltd. Class A	382,477	494	0.00%
† Other ^{*,1,2,3}		22,351,649	5.59%
		40,186,566	10.22%
Colombia		209,450	0.05%
Czech Republic		101,593	0.03%
Denmark			
Novo Nordisk A/S Class B	20,212,867	1,491,052	0.38%
† Other ^{*,1,2}		4,171,879	1.06%
		5,662,931	1.44%
Egypt		113,552	0.03%
Finland^{,1,2}		3,337,394	0.85%
France			
LVMH Moet Hennessy Louis Vuitton SE	3,120,980	2,351,192	0.60%
Sanofi	13,643,994	1,430,469	0.36%
TOTAL SE	30,314,586	1,339,838	0.34%
Schneider Electric SE	6,592,486	1,051,870	0.27%
L'Oreal SA Loyalty Shares *	2,539,491	1,039,846	0.26%
Air Liquide SA Loyalty Shares *	4,886,128	822,836	0.21%
L'Oreal SA	285,417	116,870	0.03%
Air Liquide SA	594,141	100,055	0.03%
L'Oreal SA (Registered) *	178,621	73,140	0.02%
Air Liquide SA Loyalty Shares *	344,294	57,980	0.02%
† Other ^{*,1,2,3}		15,659,876	3.97%
		24,043,972	6.11%
Germany			
SAP SE	14,068,986	1,969,949	0.50%
Siemens AG (Registered)	9,413,028	1,570,422	0.40%
Allianz SE (Registered)	5,145,261	1,335,797	0.34%
BASF SE	11,452,246	922,952	0.24%
Daimler AG (Registered)	10,273,124	914,295	0.23%
† Other ^{*,1,2}		15,102,685	3.84%
		21,816,100	5.55%
Greece^{,3}		307,135	0.08%

Total International Stock Index Fund

	Shares	Market Value* (\$'000)	Percentage of Net Assets
Hong Kong			
AIA Group Ltd.	151,572,809	1,923,849	0.49%
Hong Kong Exchanges & Clearing Ltd.	15,885,519	958,072	0.24%
BOC Hong Kong Holdings Ltd.	44,645,198	156,984	0.04%
BOC Aviation Ltd. ²	2,603,795	23,438	0.01%
MMG Ltd. *	30,007,859	19,385	0.01%
Sun Art Retail Group Ltd.	20,325,500	18,711	0.01%
Nexteer Automotive Group Ltd.	10,257,046	11,500	0.00%
CITIC Telecom International Holdings Ltd.	17,103,448	6,182	0.00%
China Travel International Investment Hong Kong Ltd. *	29,296,257	5,079	0.00%
CITIC Resources Holdings Ltd. *	23,794,891	1,192	0.00%
† Other ^{*,1,2,3}		5,249,275	1.33%
		8,373,667	2.13%
†Hungary*			
		223,689	0.06%
India			
Reliance Industries Ltd.	39,989,461	1,073,292	0.27%
Nestle India Ltd.	403,198	88,677	0.02%
† Other ^{*,2,3}		10,694,677	2.73%
		11,856,646	3.02%
†Indonesia^{*,3}			
		1,429,142	0.36%
†Ireland^{*,1,3}			
		598,928	0.15%
†Israel*			
		1,430,400	0.36%
Italy			
Enel SpA	97,307,585	966,199	0.25%
† Other ^{*,1,2,3}		5,202,083	1.32%
		6,168,282	1.57%
Japan			
Toyota Motor Corp.	30,835,673	2,307,254	0.59%
SoftBank Group Corp.	17,429,949	1,570,624	0.40%
Sony Group Corp.	15,443,065	1,543,981	0.39%
Keyence Corp.	2,255,787	1,082,897	0.28%
† Other ^{*,1}		53,865,425	13.69%
		60,370,181	15.35%
†Kuwait*			
		643,468	0.16%
Malaysia			
Nestle Malaysia Bhd.	820,470	27,170	0.01%
† Other ^{*,2}		1,996,792	0.51%
		2,023,962	0.52%
†Malta^{*,3}			
		—	0.00%
†Mexico^{*,2}			
		2,107,557	0.54%
Netherlands			
ASML Holding NV	5,000,239	3,245,865	0.83%
† Other ^{*,1,2,3}		6,744,310	1.71%
		9,990,175	2.54%
†New Zealand^{*,1}			
		961,131	0.25%

Total International Stock Index Fund

	Shares	Market Value* (\$'000)	Percentage of Net Assets
Norway			
Elkem ASA ²	3,058,806	11,225	0.00%
† Other ^{*,2}		2,133,698	0.55%
		2,144,923	0.55%
Other⁴			
Vanguard FTSE Emerging Markets ETF ^{1,5}	15,759,336	834,930	0.21%
†Pakistan*		89,406	0.02%
†Philippines ^{*,2,3}		814,848	0.21%
†Poland ^{*,1,2,3}		793,348	0.20%
†Portugal ^{*,1}		486,924	0.12%
†Qatar*		798,671	0.20%
†Romania		29,008	0.01%
†Russia*		2,743,816	0.70%
†Saudi Arabia ^{*,2}		3,323,564	0.85%
Singapore			
COSCO Shipping International Singapore Co. Ltd. *	10,630,887	2,631	0.00%
† Other ^{*,1,3}		3,026,255	0.77%
		3,028,886	0.77%
South Africa			
Naspers Ltd.	5,292,800	1,204,535	0.31%
† Other ^{*,1,2,3}		3,200,973	0.81%
		4,405,508	1.12%
South Korea			
Samsung Electronics Co. Ltd.	58,584,267	4,269,942	1.09%
Samsung Electronics Co. Ltd. Preference Shares	10,615,264	696,939	0.18%
Tongyang Life Insurance Co. Ltd.	304,716	1,302	0.00%
† Other ^{*,1,2,3}		10,997,548	2.79%
		15,965,731	4.06%
Spain			
Iberdrola SA	73,473,638	992,920	0.25%
† Other ^{*,1,2,3}		4,880,276	1.24%
		5,873,196	1.49%
†Sweden ^{*,1,2,3}		9,823,273	2.50%
Switzerland			
Nestle SA (Registered)	34,938,815	4,169,273	1.06%
Roche Holding AG	8,705,545	2,839,364	0.72%
Novartis AG (Registered)	26,526,409	2,263,668	0.58%
Roche Holding AG (Bearer) ¹	350,294	121,800	0.03%
† Other ^{*,1,2,3}		10,593,781	2.69%
		19,987,886	5.08%
Taiwan			
Taiwan Semiconductor Manufacturing Co. Ltd.	300,864,748	6,336,099	1.61%
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	45	5	0.00%
† Other ^{*,1,3}		12,098,423	3.08%
		18,434,527	4.69%
†Thailand ^{*,1,3}		2,671,224	0.68%

Total International Stock Index Fund

	Shares	Market Value* (\$000)	Percentage of Net Assets
†Turkey ^{*,2,3}		522,597	0.13%
†United Arab Emirates ^{*,3}		719,889	0.18%
United Kingdom			
Unilever plc	31,852,782	1,861,862	0.48%
AstraZeneca plc	16,451,692	1,751,183	0.45%
HSBC Holdings plc	255,409,164	1,594,702	0.41%
Diageo plc	28,705,798	1,288,644	0.33%
GlaxoSmithKline plc	61,745,728	1,141,047	0.29%
Rio Tinto plc	13,596,752	1,138,827	0.29%
British American Tobacco plc	28,553,033	1,059,413	0.27%
BP plc	248,265,113	1,039,325	0.26%
Royal Dutch Shell plc Class A	51,143,781	962,335	0.25%
Royal Dutch Shell plc Class B	46,664,641	835,002	0.21%
† Other ^{*,1,2,3}		24,400,502	6.19%
		37,072,842	9.43%
Total Common Stocks (Cost \$302,311,589)		387,551,427	98.56%

Coupon

Temporary Cash Investments				
Money Market Fund				
Vanguard Market Liquidity Fund ^{6,7} (Cost \$9,878,002)	0.068%	98,785,263	9,878,526	2.51%
Total Investments (Cost \$312,189,591)			397,429,953	101.07%
Other Assets and Liabilities—Net			(4,193,165)	(1.07%)
Net Assets			393,236,788	100.00%

Cost is in \$000.

• See Note A in Notes to Financial Statements.

† Represents the aggregate value, by category, of securities that are not among the 50 largest holdings and, in total for any issuer, represent 1% or less of net assets.

* Includes non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$6,243,182,000.

2 Certain securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2021, the aggregate value of these securities was \$10,055,643,000, representing 2.6% of net assets.

3 Certain securities value determined using significant unobservable inputs.

4 "Other" represents securities that are not classified by the fund's benchmark index.

5 Considered an affiliated company of the fund as the issuer is another member of The Vanguard Group.

6 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

7 Collateral of \$6,770,873,000 was received for securities on loan, of which \$6,766,350,000 is held in Vanguard Market Liquidity Fund and \$4,523,000 is held in cash.

ADR—American Depositary Receipt.

Total International Stock Index Fund

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
				(\$000)
Long Futures Contracts				
E-mini S&P 500 Index	June 2021	300	62,616	(418)
Euro Stoxx 50 Index	June 2021	31,576	1,495,712	41,977
FTSE 100 Index	June 2021	6,880	659,175	22,732
MSCI Emerging Market Index	June 2021	16,101	1,076,030	4,286
S&P ASX 200 Index	June 2021	3,404	459,029	14,447
S&P TSX 60 Index	June 2021	2,752	508,420	7,187
Topix Index	June 2021	5,722	995,551	(3,527)
				86,684

Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized (Depreciation) (\$000)
		Receive		Deliver			
Bank of America, N.A.	6/16/21	AUD	347,670	USD	265,343	2,540	—
BNP Paribas	6/16/21	CAD	395,523	USD	313,032	8,784	—
Royal Bank of Canada	6/16/21	EUR	651,094	USD	771,245	12,243	—
Bank of America, N.A.	6/16/21	GBP	264,318	USD	364,200	879	—
Royal Bank of Canada	6/16/21	INR	15,759,092	USD	212,072	—	(802)
Deutsche Bank AG	6/16/21	INR	7,938,791	USD	106,884	—	(454)
Toronto-Dominion Bank	6/16/21	JPY	67,199,551	USD	609,158	5,935	—
BNP Paribas	6/16/21	USD	301,122	CHF	281,746	—	(7,751)
UBS AG	6/16/21	USD	45,895	HKD	356,437	2	—
BNP Paribas	6/16/21	USD	140,621	JPY	15,494,140	—	(1,201)

Total International Stock Index Fund

Forward Currency Contracts (continued)

Counterparty	Contract Settlement Date		Contract Amount (000)			Unrealized Appreciation (\$000)	Unrealized (Depreciation) (\$000)
			Receive		Deliver		
Morgan Stanley Capital Services LLC	6/16/21	USD	140,470	JPY	15,494,140	—	(1,351)
Toronto-Dominion Bank	6/16/21	USD	76,783	KRW	87,262,180	—	(1,666)
						30,383	(13,225)

AUD—Australian dollar.

CAD—Canadian dollar.

CHF—Swiss franc.

EUR—euro.

GBP—British pound.

HKD—Hong Kong dollar.

INR—Indian rupee.

JPY—Japanese Yen.

KRW—Korean won.

USD—U.S. dollar.

Over-the-Counter Total Return Swaps

Reference Entity	Termination Date	Counterparty	Notional Amount (\$000)	Floating Interest Rate	Value and Unrealized Appreciation (\$000)	Value and Unrealized (Depreciation) (\$000)
				Received (Paid) ¹ (%)		
FTSE China A Stock Connect CNY All Cap Index	6/22/21	JPMC	276,823	(0.111)	11,289	—

¹ Based on 1M USD London Interbank Offered Rate (LIBOR) as of the most recent payment date. Floating interest payment received/paid monthly.

1M—1-month.

JPMC—JP Morgan Chase Bank.

At April 30, 2021, the counterparties had deposited in segregated accounts securities with a value of \$22,995,000 and cash of \$23,930,000 in connection with open forward currency contracts and over-the-counter swap contracts.

Statement of Assets and Liabilities

As of April 30, 2021

(\$000s, except shares and per-share amounts)	Amount
Assets	
Investments in Securities, at Value	
Unaffiliated Issuers (Cost \$301,679,368)	386,716,497
Affiliated Issuers (Cost \$10,510,223)	10,713,456
Total Investments in Securities	397,429,953
Investment in Vanguard	13,848
Cash	4,523
Foreign Currency, at Value (Cost \$730,971)	732,145
Cash Collateral Pledged—Futures Contracts	336,320
Cash Collateral Pledged—Over-the-Counter Swap Contracts and Forward Currency Contracts	4,230
Receivables for Investment Securities Sold	171,969
Receivables for Accrued Income	1,617,657
Receivables for Capital Shares Issued	420,515
Unrealized Appreciation—Forward Currency Contracts	30,383
Unrealized Appreciation—Over-the-Counter Swap Contracts	11,289
Total Assets	400,772,832
Liabilities	
Due to Custodian	58,903
Payables for Investment Securities Purchased	37,191
Collateral for Securities on Loan	6,770,873
Payables for Capital Shares Redeemed	210,604
Payables to Vanguard	20,813
Variation Margin Payable—Futures Contracts	33,403
Unrealized Depreciation—Forward Currency Contracts	13,225
Deferred Foreign Capital Gains Taxes	391,032
Total Liabilities	7,536,044
Net Assets	393,236,788

Total International Stock Index Fund

Statement of Assets and Liabilities (continued)

At April 30, 2021, net assets consisted of:

(\$000s, except shares and per-share amounts)	Amount
Paid-in Capital	299,170,899
Total Distributable Earnings (Loss)	94,065,889
Net Assets	393,236,788

Investor Shares—Net Assets

Applicable to 9,193,887,583 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	190,168,790
Net Asset Value Per Share—Investor Shares	\$20.68

ETF Shares—Net Assets

Applicable to 702,194,739 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	45,180,564
Net Asset Value Per Share—ETF Shares	\$64.34

Admiral Shares—Net Assets

Applicable to 2,266,699,230 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	78,426,432
Net Asset Value Per Share—Admiral Shares	\$34.60

Institutional Shares—Net Assets

Applicable to 294,570,189 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	40,756,996
Net Asset Value Per Share—Institutional Shares	\$138.36

Institutional Plus Shares—Net Assets

Applicable to 210,638,918 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	29,152,658
Net Asset Value Per Share—Institutional Plus Shares	\$138.40

Institutional Select Shares—Net Assets

Applicable to 65,518,433 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	9,551,348
Net Asset Value Per Share—Institutional Select Shares	\$145.78

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Operations

Six Months Ended
April 30, 2021

(\$'000)

Investment Income	
Income	
Dividends—Unaffiliated Issuers ¹	4,469,326
Dividends—Affiliated Issuers	5,820
Interest—Unaffiliated Issuers	90
Interest—Affiliated Issuers	996
Securities Lending—Net	49,949
Total Income	4,526,181
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	3,792
Management and Administrative—Investor Shares	139,242
Management and Administrative—ETF Shares	13,340
Management and Administrative—Admiral Shares	35,953
Management and Administrative—Institutional Shares	13,046
Management and Administrative—Institutional Plus Shares	16,593
Management and Administrative—Institutional Select Shares	1,674
Marketing and Distribution—Investor Shares	5,981
Marketing and Distribution—ETF Shares	573
Marketing and Distribution—Admiral Shares	1,479
Marketing and Distribution—Institutional Shares	517
Marketing and Distribution—Institutional Plus Shares	399
Marketing and Distribution—Institutional Select Shares	—
Custodian Fees	14,665
Shareholders' Reports—Investor Shares	345
Shareholders' Reports—ETF Shares	37
Shareholders' Reports—Admiral Shares	98
Shareholders' Reports—Institutional Shares	77
Shareholders' Reports—Institutional Plus Shares	41
Shareholders' Reports—Institutional Select Shares	—
Trustees' Fees and Expenses	35
Total Expenses	247,887
Net Investment Income	4,278,294
Realized Net Gain (Loss)	
Investment Securities Sold—Unaffiliated Issuers ²	24,188,107
Investment Securities Sold—Affiliated Issuers	368
Futures Contracts	733,452
Swap Contracts	39,871
Forward Currency Contracts	61,241

Total International Stock Index Fund

Statement of Operations (continued)

	Six Months Ended April 30, 2021
	(\$000)
Foreign Currencies	28,590
Realized Net Gain (Loss)	25,051,629
Change in Unrealized Appreciation (Depreciation)	
Investment Securities—Unaffiliated Issuers ³	68,195,995
Investment Securities—Affiliated Issuers	144,146
Futures Contracts	278,417
Swap Contracts	1,764
Forward Currency Contracts	30,897
Foreign Currencies	15,593
Change in Unrealized Appreciation (Depreciation)	68,666,812
Net Increase (Decrease) in Net Assets Resulting from Operations	97,996,735

1 Dividends are net of foreign withholding taxes of \$327,443,000.

2 Includes \$24,453,236,000 of the net gain (loss) resulting from in-kind redemptions.

3 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$304,281,000.

Statement of Changes in Net Assets

	Six Months Ended April 30, 2021	Year Ended October 31, 2020
	(\$000)	(\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	4,278,294	9,703,873
Realized Net Gain (Loss)	25,051,629	4,982,271
Change in Unrealized Appreciation (Depreciation)	68,666,812	(18,108,151)
Net Increase (Decrease) in Net Assets Resulting from Operations	97,996,735	(3,422,007)
Distributions		
Investor Shares	(2,131,419)	(3,764,242)
ETF Shares	(478,416)	(524,950)
Admiral Shares	(886,298)	(1,805,972)
Institutional Shares	(470,077)	(829,917)
Institutional Plus Shares	(808,742)	(2,982,699)
Institutional Select Shares	(117,009)	(198,270)
Total Distributions	(4,891,961)	(10,106,050)
Capital Share Transactions		
Investor Shares	(5,819,566)	11,858,899
ETF Shares	8,837,507	12,954,076
Admiral Shares	(2,573,127)	(8,423,716)
Institutional Shares	612,739	(331,725)
Institutional Plus Shares	(72,108,317)	(32,925,289)
Institutional Select Shares	(564,558)	4,963,364
Net Increase (Decrease) from Capital Share Transactions	(71,615,322)	(11,904,391)
Total Increase (Decrease)	21,489,452	(25,432,448)
Net Assets		
Beginning of Period	371,747,336	397,179,784
End of Period	393,236,788	371,747,336

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

Investor Shares

For a Share Outstanding Throughout Each Period	Six Months Ended	Year Ended October 31,				
	April 30, 2021	2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$16.39	\$17.13	\$15.91	\$17.91	\$14.88	\$15.11
Investment Operations						
Net Investment Income	.211 ¹	.389 ¹	.524 ¹	.500 ¹	.444 ¹	.422
Net Realized and Unrealized Gain (Loss) on Investments	4.309	(.718)	1.186	(2.016)	3.028	(.243)
Total from Investment Operations	4.520	(.329)	1.710	(1.516)	3.472	.179
Distributions						
Dividends from Net Investment Income	(.230)	(.411)	(.490)	(.484)	(.442)	(.409)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.230)	(.411)	(.490)	(.484)	(.442)	(.409)
Net Asset Value, End of Period	\$20.68	\$16.39	\$17.13	\$15.91	\$17.91	\$14.88
Total Return²	27.67%	-1.93%	10.98%	-8.71%	23.70%	1.31%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$190,169	\$155,670	\$148,795	\$126,319	\$116,279	\$87,010
Ratio of Total Expenses to Average Net Assets	0.17%	0.17%	0.17%	0.17%	0.17%	0.18%
Ratio of Net Investment Income to Average Net Assets	2.10%	2.39%	3.19%	2.81%	2.73%	2.95%
Portfolio Turnover Rate ³	3%	7%	4%	3%	3%	3%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2021	Year Ended October 31,				
		2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$50.97	\$53.30	\$49.50	\$55.70	\$46.28	\$47.00
Investment Operations						
Net Investment Income	.709 ¹	1.251 ¹	1.677 ¹	1.612 ¹	1.420 ¹	1.344
Net Realized and Unrealized Gain (Loss) on Investments	13.407	(2.256)	3.696	(6.269)	9.404	(.763)
Total from Investment Operations	14.116	(1.005)	5.373	(4.657)	10.824	.581
Distributions						
Dividends from Net Investment Income	(.746)	(1.325)	(1.573)	(1.543)	(1.404)	(1.301)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.746)	(1.325)	(1.573)	(1.543)	(1.404)	(1.301)
Net Asset Value, End of Period	\$64.34	\$50.97	\$53.30	\$49.50	\$55.70	\$46.28
Total Return	27.81%	-1.88%	11.11%	-8.63%	23.76%	1.39%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$45,181	\$28,294	\$16,293	\$10,389	\$9,670	\$6,377
Ratio of Total Expenses to Average Net Assets	0.08%	0.08%	0.08%	0.09%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	2.27%	2.46%	3.28%	2.89%	2.79%	3.02%
Portfolio Turnover Rate ²	3%	7%	4%	3%	3%	3%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30, 2021	Year Ended October 31,				
		2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$27.41	\$28.66	\$26.61	\$29.95	\$24.89	\$25.27
Investment Operations						
Net Investment Income	.365 ¹	.658 ¹	.892 ¹	.858 ¹	.761 ¹	.722
Net Realized and Unrealized Gain (Loss) on Investments	7.220	(1.205)	1.993	(3.369)	5.053	(.400)
Total from Investment Operations	7.585	(.547)	2.885	(2.511)	5.814	.322
Distributions						
Dividends from Net Investment Income	(.395)	(.703)	(.835)	(.829)	(.754)	(.702)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(.395)	(.703)	(.835)	(.829)	(.754)	(.702)
Net Asset Value, End of Period	\$34.60	\$27.41	\$28.66	\$26.61	\$29.95	\$24.89
Total Return²	27.77%	-1.92%	11.08%	-8.63%	23.73%	1.40%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$78,426	\$64,452	\$76,314	\$65,363	\$65,249	\$45,154
Ratio of Total Expenses to Average Net Assets	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%
Ratio of Net Investment Income to Average Net Assets	2.18%	2.40%	3.25%	2.87%	2.79%	3.02%
Portfolio Turnover Rate ³	3%	7%	4%	3%	3%	3%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30,	Year Ended October 31,				
	2021	2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$109.61	\$114.61	\$106.43	\$119.77	\$99.52	\$101.07
Investment Operations						
Net Investment Income	1.482 ¹	2.670 ¹	3.597 ¹	3.461 ¹	3.062 ¹	2.907
Net Realized and Unrealized Gain (Loss) on Investments	28.869	(4.826)	7.960	(13.460)	20.229	(1.632)
Total from Investment Operations	30.351	(2.156)	11.557	(9.999)	23.291	1.275
Distributions						
Dividends from Net Investment Income	(1.601)	(2.844)	(3.377)	(3.341)	(3.041)	(2.825)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(1.601)	(2.844)	(3.377)	(3.341)	(3.041)	(2.825)
Net Asset Value, End of Period	\$138.36	\$109.61	\$114.61	\$106.43	\$119.77	\$99.52
Total Return	27.79%	-1.89%	11.10%	-8.60%	23.78%	1.39%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$40,757	\$31,735	\$33,476	\$28,563	\$29,794	\$19,692
Ratio of Total Expenses to Average Net Assets	0.08%	0.08%	0.08%	0.08%	0.09%	0.09%
Ratio of Net Investment Income to Average Net Assets	2.21%	2.44%	3.27%	2.90%	2.81%	3.04%
Portfolio Turnover Rate ²	3%	7%	4%	3%	3%	3%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Institutional Plus Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30,	Year Ended October 31,				
	2021	2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$109.63	\$114.63	\$106.45	\$119.79	\$99.54	\$101.08
Investment Operations						
Net Investment Income	1.139 ¹	2.726 ¹	3.617 ¹	3.470 ¹	3.086 ¹	2.926
Net Realized and Unrealized Gain (Loss) on Investments	29.227	(4.871)	7.947	(13.454)	20.228	(1.622)
Total from Investment Operations	30.366	(2.145)	11.564	(9.984)	23.314	1.304
Distributions						
Dividends from Net Investment Income	(1.596)	(2.855)	(3.384)	(3.356)	(3.064)	(2.844)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(1.596)	(2.855)	(3.384)	(3.356)	(3.064)	(2.844)
Net Asset Value, End of Period	\$138.40	\$109.63	\$114.63	\$106.45	\$119.79	\$99.54
Total Return	27.80%	-1.88%	11.10%	-8.58%	23.80%	1.42%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$29,153	\$83,550	\$118,865	\$94,242	\$88,781	\$64,511
Ratio of Total Expenses to Average Net Assets	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Ratio of Net Investment Income to Average Net Assets	1.71%	2.50%	3.29%	2.91%	2.83%	3.06%
Portfolio Turnover Rate ²	3%	7%	4%	3%	3%	3%

The expense ratio and net investment income ratio for the current period have been annualized.

1 Calculated based on average shares outstanding.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Institutional Select Shares

For a Share Outstanding Throughout Each Period	Six Months Ended April 30,	Year Ended October 31,				June 24, 2016 ¹ to October 31, 2016
	2021	2020	2019	2018	2017	2016
Net Asset Value, Beginning of Period	\$115.49	\$120.75	\$112.10	\$126.15	\$104.82	\$97.20
Investment Operations						
Net Investment Income	1.570 ²	2.896 ²	3.421 ²	3.679 ²	3.303 ²	.914
Net Realized and Unrealized Gain (Loss) on Investments	30.432	(5.120)	8.783	(14.163)	21.274	7.340
Total from Investment Operations	32.002	(2.224)	12.204	(10.484)	24.577	8.254
Distributions						
Dividends from Net Investment Income	(1.712)	(3.036)	(3.554)	(3.566)	(3.247)	(.634)
Distributions from Realized Capital Gains	—	—	—	—	—	—
Total Distributions	(1.712)	(3.036)	(3.554)	(3.566)	(3.247)	(.634)
Net Asset Value, End of Period	\$145.78	\$115.49	\$120.75	\$112.10	\$126.15	\$104.82
Total Return	27.81%	-1.85%	11.13%	-8.56%	23.83%	8.48%
Ratios/Supplemental Data						
Net Assets, End of Period (Millions)	\$9,551	\$8,045	\$3,437	\$11,470	\$5,863	\$1,599
Ratio of Total Expenses to Average Net Assets	0.045%	0.045%	0.045%	0.045%	0.045%	0.045% ³
Ratio of Net Investment Income to Average Net Assets	2.22%	2.52%	2.98%	2.93%	2.85%	3.09% ³
Portfolio Turnover Rate ⁴	3%	7%	4%	3%	3%	3% ⁵

The expense ratio and net investment income ratio for the current period have been annualized.

1 Inception.

2 Calculated based on average shares outstanding.

3 Annualized.

4 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

5 Reflects the fund's portfolio turnover for the fiscal year ended October 31, 2016.

Notes to Financial Statements

Vanguard Total International Stock Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund offers six classes of shares: Investor Shares, ETF Shares, Admiral Shares, Institutional Shares, Institutional Plus Shares, and Institutional Select Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on Nasdaq; they can be purchased and sold through a broker.

The fund invests in securities of foreign issuers, which may subject it to investment risks not normally associated with investing in securities of U.S. corporations. Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the fund and thus fund performance.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued at their fair values calculated according to procedures adopted by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.

2. **Foreign Currency:** Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. **Futures Contracts:** The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market.

Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures contracts.

During the six months ended April 30, 2021, the fund's average investments in long and short futures contracts represented 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period.

4. Forward Currency Contracts: The fund enters into forward currency contracts to protect the value of securities related receivables and payables against changes in future foreign exchange rates. The fund's risks in using these contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Assets and Liabilities. Fluctuations in the value of the contracts are recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on forward currency contracts.

During the six months ended April 30, 2021, the fund's average investment in forward currency contracts represented less than 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

5. Swap Contracts: The fund has entered into equity swap contracts to earn the total return on selected reference stocks in the fund's target index. Under the terms of the swaps, the fund receives the total return on the referenced stock (i.e., receiving the increase or paying the decrease in value of the selected reference stock and receiving the equivalent of any dividends in respect of the selected referenced stock) over a specified period of time, applied to a notional amount that represents the value of a designated number of shares of the selected reference stock at the beginning of the equity swap contract. The fund also pays a floating rate that is based on short-term interest rates, applied to the notional amount. At the same time, the fund generally invests an amount approximating the notional amount of the swap in high-quality temporary cash investments.

A risk associated with all types of swaps is the possibility that a counterparty may default on its obligation to pay net amounts due to the fund. The fund's maximum amount subject to counterparty risk is the unrealized appreciation on the swap contract. The fund mitigates its counterparty risk by entering into swaps only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. In the event of a counterparty's default (including bankruptcy), the fund may terminate any swap contracts with that counterparty, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The swap contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any securities pledged as collateral for open contracts are noted in the Schedule of Investments. The value of collateral received or pledged is compared daily to the value of the swap contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

The notional amounts of swap contracts are not recorded in the Statement of Assets and Liabilities. Swaps are valued daily based on market quotations received from independent pricing services or recognized dealers and the change in value is recorded in the Statement of Assets and Liabilities as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until periodic payments are made or the termination of the swap, at which time realized gain (loss) is recorded.

During the six months ended April 30, 2021, the fund's average amounts of investments in total return swaps represented less than 1% of net assets, based on the average of notional amounts at each quarter-end during the period.

6. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute all of its taxable income. The fund's tax returns are open to examination by the relevant tax authorities until expiration of the applicable statute of limitations, which is

generally three years after the filing of the tax return. Management has analyzed the fund's tax positions taken for all open federal and state income tax years, and has concluded that no provision for income tax is required in the fund's financial statements.

7. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis at the fiscal year-end and may differ from net investment income and realized capital gains for financial reporting purposes.

8. Securities Lending: To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Assets and Liabilities for the return of the collateral, during the period the securities are on loan. Collateral investments in Vanguard Market Liquidity Fund are subject to market appreciation or depreciation. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

9. Credit Facilities and Interfund Lending Program: The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement and an uncommitted credit facility provided by Vanguard. Both facilities may be renewed annually. Each fund is individually liable for its borrowings, if any, under the credit facilities. Borrowings may be utilized for temporary or emergency purposes, subject to the fund's regulatory and contractual borrowing restrictions. With respect to the committed credit facility, the participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn committed amount of the facility; these fees are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under either facility bear interest at a rate based upon the higher of the one-month London Interbank Offered Rate (or an acceptable alternate rate, if necessary), federal funds effective rate, or overnight bank funding rate plus an agreed-upon spread, except that borrowings under the uncommitted credit facility may bear interest based upon an alternative rate agreed to by the fund and Vanguard.

In accordance with an exemptive order (the "Order") from the SEC, the fund may participate in a joint lending and borrowing program that allows registered open-end Vanguard funds to borrow money from and lend money to each other for temporary or emergency purposes (the "Interfund Lending Program"), subject to compliance with the terms and conditions of the Order, and to the extent permitted by the fund's investment objective and investment policies. Interfund loans and

borrowings normally extend overnight, but can have a maximum duration of seven days. Loans may be called on one business day's notice. The interest rate to be charged is governed by the conditions of the Order and internal procedures adopted by the board of trustees. The board of trustees is responsible for overseeing the Interfund Lending Program.

For the six months ended April 30, 2021, the fund did not utilize the credit facilities or the Interfund Lending Program.

10. Other: Dividend income is recorded on the ex-dividend date. Non-cash dividends included in income, if any, are recorded at the fair value of the securities received. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities are amortized and accreted, respectively, to interest income over the lives of the respective securities, except for premiums on certain callable debt securities that are amortized to the earliest call date. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the fund's understanding of the applicable countries' tax rules and rates. Deferred foreign capital gains tax, if any, is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Such tax reclaims received during the year, if any, are included in dividend income. No other amounts for additional tax reclaims are reflected in the financial statements due to the uncertainty as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees and are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At April 30, 2021, the fund had contributed to Vanguard capital in the amount of \$13,848,000, representing less than 0.01% of the fund's net assets and 5.54% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. Various inputs may be used to determine the value of the fund's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Total International Stock Index Fund

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

The following table summarizes the market value of the fund's investments and derivatives as of April 30, 2021, based on the inputs used to value them:

	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)	Total (\$000)
Investments				
Assets				
Common Stocks—North and South America	34,319,995	855,237	—	35,175,232
Common Stocks—Other	6,962,069	345,066,843	347,283	352,376,195
Temporary Cash Investments	9,878,526	—	—	9,878,526
Total	51,160,590	345,922,080	347,283	397,429,953
Derivative Financial Instruments				
Assets				
Futures Contracts ¹	90,629	—	—	90,629
Forward Currency Contracts	—	30,383	—	30,383
Swap Contracts	—	11,289	—	11,289
Total	90,629	41,672	—	132,301
Liabilities				
Futures Contracts ¹	3,945	—	—	3,945
Forward Currency Contracts	—	13,225	—	13,225
Total	3,945	13,225	—	17,170

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

Total International Stock Index Fund

D. At April 30, 2021, the fair values of derivatives were reflected in the Statement of Assets and Liabilities as follows:

Statement of Assets and Liabilities	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Unrealized Appreciation—Futures Contracts ¹	90,629	—	90,629
Unrealized Appreciation—Forward Currency Contracts	—	30,383	30,383
Unrealized Appreciation—Over-the-Counter Swap Contracts	11,289	—	11,289
Total Assets	101,918	30,383	132,301
Unrealized Depreciation—Futures Contracts ¹	3,945	—	3,945
Unrealized Depreciation—Forward Currency Contracts	—	13,225	13,225
Total Liabilities	3,945	13,225	17,170

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the six months ended April 30, 2021, were:

Realized Net Gain (Loss) on Derivatives	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Futures Contracts	733,452	—	733,452
Forward Currency Contracts	—	61,241	61,241
Swap Contracts	39,871	—	39,871
Realized Net Gain (Loss) on Derivatives	773,323	61,241	834,564

Change in Unrealized Appreciation (Depreciation) on Derivatives

Futures Contracts	278,417	—	278,417
Forward Currency Contracts	—	30,897	30,897
Swap Contracts	1,764	—	1,764
Change in Unrealized Appreciation (Depreciation) on Derivatives	280,181	30,897	311,078

E. As of April 30, 2021, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	313,484,080
Gross Unrealized Appreciation	123,455,284
Gross Unrealized Depreciation	(39,394,280)
Net Unrealized Appreciation (Depreciation)	84,061,004

The fund's tax-basis capital gains and losses are determined only at the end of each fiscal year. For tax purposes, at October 31, 2020, the fund had available capital losses totaling \$17,227,703,000 that may be carried forward indefinitely to offset future net capital gains. The fund will use these

Total International Stock Index Fund

capital losses to offset net taxable capital gains, if any, realized during the year ending October 31, 2021; should the fund realize net capital losses for the year, the losses will be added to the loss carryforward balance above.

F. During the six months ended April 30, 2021, the fund purchased \$11,447,561,000 of investment securities and sold \$83,811,107,000 of investment securities, other than temporary cash investments. Purchases and sales include \$260,899,000 and \$62,118,577,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

G. Capital share transactions for each class of shares were:

	Six Months Ended April 30, 2021		Year Ended October 31, 2020	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Investor Shares				
Issued	10,566,316	517,683	22,608,974	1,494,035
Issued in Lieu of Cash Distributions	2,131,419	109,885	3,764,242	227,169
Redeemed ¹	(18,517,301)	(933,857)	(14,514,317)	(905,972)
Net Increase (Decrease)—Investor Shares	(5,819,566)	(306,289)	11,858,899	815,232
ETF Shares				
Issued	8,837,507	147,119	13,007,965	250,481
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	—	—	(53,889)	(1,100)
Net Increase (Decrease)—ETF Shares	8,837,507	147,119	12,954,076	249,381
Admiral Shares				
Issued ¹	7,173,657	217,019	13,328,313	509,348
Issued in Lieu of Cash Distributions	760,801	23,434	1,557,343	56,065
Redeemed	(10,507,585)	(325,189)	(23,309,372)	(876,912)
Net Increase (Decrease)—Admiral Shares	(2,573,127)	(84,736)	(8,423,716)	(311,499)
Institutional Shares				
Issued	5,191,201	39,609	7,265,482	68,597
Issued in Lieu of Cash Distributions	434,842	3,349	772,537	6,967
Redeemed	(5,013,304)	(37,913)	(8,369,744)	(78,134)
Net Increase (Decrease)—Institutional Shares	612,739	5,045	(331,725)	(2,570)
Institutional Plus Shares				
Issued	4,364,023	32,509	19,265,758	188,833
Issued in Lieu of Cash Distributions	800,551	6,206	2,966,518	26,848
Redeemed	(77,272,891)	(590,155)	(55,157,565)	(490,546)
Net Increase (Decrease)—Institutional Plus Shares	(72,108,317)	(551,440)	(32,925,289)	(274,865)

Total International Stock Index Fund

	Six Months Ended April 30, 2021		Year Ended October 31, 2020	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Institutional Select Shares				
Issued	545,437	3,924	8,382,308	71,567
Issued in Lieu of Cash Distributions	117,009	855	198,270	1,705
Redeemed	(1,227,004)	(8,922)	(3,617,214)	(32,070)
Net Increase (Decrease)—Institutional Select Shares	(564,558)	(4,143)	4,963,364	41,202

1 In November 2018, the fund announced changes to the availability and minimum investment criteria of the Investor and Admiral share classes. As a result, all of the outstanding Investor Shares automatically converted to Admiral Shares beginning in April 2019, with the exception of those held by Vanguard funds and certain other institutional investors. Investor Shares—Redeemed and Admiral Shares—Issued include 49,000 and 29,000 shares, respectively, in the amount of \$846,000 from the conversion during the year ended October 31, 2020.

H. Transactions during the period in investments where the issuer is another member of The Vanguard Group were as follows:

	Current Period Transactions							Apr. 30, 2021 Market Value (\$000)
	Oct. 31, 2020 Market Value (\$000)	Purchases at Cost (\$000)	Proceeds from Securities Sold (\$000)	Realized Net Gain (Loss) (\$000)	Change in Unrealized App. (Dep.) (\$000)	Income (\$000)	Capital Gain Distributions Received (\$000)	
Vanguard FTSE Emerging Markets ETF	690,416	—	—	—	144,514	5,820	—	834,930
Vanguard Market Liquidity Fund	6,578,015	NA ¹	NA ¹	368	(368)	996	—	9,878,526
Total	7,268,431	—	—	368	144,146	6,816	—	10,713,456

1 Not applicable—purchases and sales are for temporary cash investment purposes.

I. Management has determined that no events or transactions occurred subsequent to April 30, 2021, that would require recognition or disclosure in these financial statements.

Trustees Approve Advisory Arrangement

The board of trustees of Vanguard Total International Stock Index Fund has renewed the fund's investment advisory arrangement with The Vanguard Group, Inc. (Vanguard), through its Equity Index Group. The board determined that continuing the fund's internalized management structure was in the best interests of the fund and its shareholders.

The board based its decision upon an evaluation of the advisor's investment staff, portfolio management process, and performance. This evaluation included information provided to the board by Vanguard's Portfolio Review Department, which is responsible for fund and advisor oversight and product management. The Portfolio Review Department met regularly with the advisor and made monthly presentations to the board during the fiscal year that directed the board's focus to relevant information and topics.

The board, or an investment committee made up of board members, also received information throughout the year during advisor presentations. For each advisor presentation, the board was provided with letters and reports that included information about, among other things, the advisory firm and the advisor's assessment of the investment environment, portfolio performance, and portfolio characteristics.

In addition, the board received monthly reports, which included a Market and Economic Report, a Fund Dashboard Monthly Summary, and a Fund Performance Report.

Prior to their meeting, the trustees were provided with a memo and materials that summarized the information they received over the course of the year. They also considered the factors discussed below, among others. However, no single factor determined whether the board approved the arrangement. Rather, it was the totality of the circumstances that drove the board's decision.

Nature, extent, and quality of services

The board reviewed the quality of the fund's investment management services over both the short and long term, and took into account the organizational depth and stability of the advisor. The board considered that Vanguard has been managing investments for more than four decades. The Equity Index Group adheres to a sound, disciplined investment management process; the team has considerable experience, stability, and depth.

The board concluded that Vanguard's experience, stability, depth, and performance, among other factors, warranted continuation of the advisory arrangement.

Investment performance

The board considered the short- and long-term performance of the fund, including any periods of outperformance or underperformance compared with its target index and peer group. The board concluded that the performance was such that the advisory arrangement should continue.

Cost

The board concluded that the fund's expense ratio was well below the average expense ratio charged by funds in its peer group and that the fund's advisory expenses were also well below the peer-group average.

The board does not conduct a profitability analysis of Vanguard because of Vanguard's unique structure. Unlike most other mutual fund management companies, Vanguard is owned by the funds it oversees.

The benefit of economies of scale

The board concluded that the fund's arrangement with Vanguard ensures that the fund will realize economies of scale as it grows, with the cost to shareholders declining as fund assets increase.

The board will consider whether to renew the advisory arrangement again after a one-year period.

Liquidity Risk Management

Vanguard funds (except for the money market funds) have adopted and implemented a written liquidity risk management program (the “Program”) as required by Rule 22e-4 under the Investment Company Act of 1940. Rule 22e-4 requires that each fund adopt a program that is reasonably designed to assess and manage the fund’s liquidity risk, which is the risk that the fund could not meet redemption requests without significant dilution of remaining investors’ interests in the fund.

Assessment and management of a fund’s liquidity risk under the Program take into consideration certain factors, such as the fund’s investment strategy and the liquidity of its portfolio investments during normal and reasonably foreseeable stressed conditions, its short- and long-term cash-flow projections during both normal and reasonably foreseeable stressed conditions, and its cash and cash-equivalent holdings and access to other funding sources. As required by the rule, the Program includes policies and procedures for classification of fund portfolio holdings in four liquidity categories, maintaining certain levels of highly liquid investments, and limiting holdings of illiquid investments.

The board of trustees of Vanguard STAR Funds approved the appointment of liquidity risk management program administrators responsible for administering Vanguard Total International Stock Index Fund’s Program and for carrying out the specific responsibilities set forth in the Program, including reporting to the board on at least an annual basis regarding the Program’s operation, its adequacy, and the effectiveness of its implementation for the past year (the “Program Administrator Report”). The board has reviewed the Program Administrator Report covering the period from January 1, 2020, through December 31, 2020 (the “Review Period”). The Program Administrator Report stated that during the Review Period the Program operated and was implemented effectively to manage the fund’s liquidity risk.

This page intentionally left blank.

This page intentionally left blank.



Connect with Vanguard® > [vanguard.com](https://www.vanguard.com)

Fund Information > 800-662-7447

Direct Investor Account Services > 800-662-2739

Institutional Investor Services > 800-523-1036

**Text Telephone for People
Who Are Deaf or Hard of Hearing** > 800-749-7273

This material may be used in conjunction with the offering of shares of any Vanguard fund only if preceded or accompanied by the fund's current prospectus.

You can obtain a free copy of Vanguard's proxy voting guidelines by visiting [vanguard.com/proxyreporting](https://www.vanguard.com/proxyreporting) or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, www.sec.gov. In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either [vanguard.com/proxyreporting](https://www.vanguard.com/proxyreporting) or www.sec.gov.

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to publicinfo@sec.gov.

© 2021 The Vanguard Group, Inc.
All rights reserved.
U.S. Pat. Nos. 6,879,964; 7,337,138; 7,720,749;
7,925,573; 8,090,646; 8,417,623; and 8,626,636.
Vanguard Marketing Corporation, Distributor.

Q1132 062021

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$000)
Common Stocks (98.56%)		
Argentina (0.00%)		
* Ternium Argentina SA	390	—
Australia (4.78%)		
Commonwealth Bank of Australia	22,215,273	1,520,782
BHP Group Ltd.	36,927,813	1,344,020
CSL Ltd.	5,685,451	1,187,659
Westpac Banking Corp.	46,012,620	886,695
National Australia Bank Ltd.	41,259,236	844,337
Australia & New Zealand Banking Group Ltd.	35,558,668	784,576
Wesfarmers Ltd.	14,166,070	590,526
Macquarie Group Ltd.	4,097,321	505,046
Woolworths Group Ltd.	15,865,576	481,188
Rio Tinto Ltd.	4,651,807	432,362
Transurban Group	34,039,688	371,178
Fortescue Metals Group Ltd.	19,928,713	344,793
Goodman Group	23,028,557	335,815
* Afterpay Ltd.	2,744,161	247,154
Amcor plc	19,613,807	228,958
Aristocrat Leisure Ltd.	8,026,248	228,927
Newcrest Mining Ltd.	10,184,615	208,154
Woodside Petroleum Ltd.	11,877,033	207,144
Coles Group Ltd.	15,921,560	199,938
* James Hardie Industries plc	5,583,265	183,993
* Xero Ltd.	1,549,692	168,817
Sonic Healthcare Ltd.	5,939,750	164,174
Brambles Ltd.	18,839,235	150,920
Scentre Group	66,958,798	140,144
QBE Insurance Group Ltd.	18,242,357	137,996
Cochlear Ltd.	804,868	137,777
ASX Ltd.	2,449,094	137,612
Telstra Corp. Ltd.	52,094,136	136,089
South32 Ltd.	60,732,920	133,706
Suncorp Group Ltd.	16,121,812	130,386
Santos Ltd.	23,423,098	124,339
Insurance Australia Group Ltd.	30,975,935	116,711
Dexus	14,794,727	116,135
APA Group	14,911,321	115,210
Ramsay Health Care Ltd.	2,195,293	113,802
Northern Star Resources Ltd.	14,163,003	113,792
Stockland	31,151,105	112,258
Mirvac Group	52,273,898	108,312
* SEEK Ltd.	4,409,974	105,099
BlueScope Steel Ltd.	6,335,484	104,736
Tabcorp Holdings Ltd.	26,061,515	99,369
GPT Group	25,839,817	91,971
Lendlease Corp. Ltd.	8,547,311	83,522
Medibank Pvt Ltd.	35,121,186	83,331
REA Group Ltd.	643,820	78,330
* Sydney Airport	16,321,838	77,620
OZ Minerals Ltd.	4,128,217	75,316
Oil Search Ltd.	25,883,950	74,763
Computershare Ltd.	6,832,594	74,289
* Boral Ltd.	15,013,159	71,508
Evolution Mining Ltd.	20,126,474	71,264
Origin Energy Ltd.	22,021,063	70,414
Treasury Wine Estates Ltd.	9,034,781	69,821
Charter Hall Group	6,142,816	66,356

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Mineral Resources Ltd.	1,792,342	65,457
Aurizon Holdings Ltd.	22,612,402	65,055
Magellan Financial Group Ltd.	1,722,275	64,163
Domino's Pizza Enterprises Ltd.	764,719	62,800
Ampol Ltd.	3,147,406	62,041
Vicinity Centres	49,788,133	60,844
Bank of Queensland Ltd.	8,234,148	57,068
Atlas Arteria Ltd.	11,987,088	55,558
Ansell Ltd.	1,671,265	54,367
AGL Energy Ltd.	7,860,438	54,161
Orica Ltd.	5,095,200	53,047
Bendigo & Adelaide Bank Ltd.	6,609,885	52,446
JB Hi-Fi Ltd.	1,445,568	51,426
Reece Ltd.	3,273,542	51,216
ALS Ltd.	6,270,593	50,778
* NEXTEC Ltd.	5,632,629	50,093
* Incitec Pivot Ltd.	24,604,706	49,945
* Lynas Rare Earths Ltd.	11,086,537	46,686
IGO Ltd.	7,810,744	44,631
carsales.com Ltd.	2,863,448	43,744
Qube Holdings Ltd.	18,594,217	43,055
* Virgin Money UK plc	15,487,127	42,773
Alumina Ltd.	32,147,951	42,599
* Crown Resorts Ltd.	4,488,168	42,147
Nine Entertainment Co. Holdings Ltd.	18,686,789	41,113
Downer EDI Ltd.	9,128,313	39,434
Cleanaway Waste Management Ltd.	17,697,277	38,798
Reliance Worldwide Corp. Ltd.	10,066,116	38,154
AMP Ltd.	43,113,273	37,023
Steadfast Group Ltd.	11,212,071	35,971
*.1 Zip Co. Ltd.	5,699,064	35,022
* Qantas Airways Ltd.	9,189,990	34,858
Metcash Ltd.	12,612,444	34,554
AusNet Services	23,479,517	34,368
Breville Group Ltd.	1,691,306	33,871
Worley Ltd.	4,076,036	33,822
* Vocus Group Ltd.	7,829,231	33,002
* Star Entertainment Grp Ltd.	10,718,716	32,784
Iluka Resources Ltd.	5,526,396	32,756
Challenger Ltd.	8,308,451	32,613
Altium Ltd.	1,396,032	31,837
Harvey Norman Holdings Ltd.	7,762,918	31,492
Orora Ltd.	12,589,792	30,805
IDP Education Ltd.	1,744,336	30,468
Eagers Automotive Ltd.	2,520,172	30,326
CSR Ltd.	6,452,059	29,632
Seven Group Holdings Ltd.	1,747,821	28,889
nib holdings Ltd.	6,038,523	28,737
* Champion Iron Ltd.	5,418,499	28,273
1 Washington H Soul Pattinson & Co. Ltd.	1,188,514	27,683
* Pilbara Minerals Ltd.	31,413,243	27,348
Sims Ltd.	2,199,787	26,669
Shopping Centres Australasia Property Group	13,283,233	25,530
WiseTech Global Ltd.	1,056,693	25,433
Link Administration Holdings Ltd.	6,512,517	24,953
Bapcor Ltd.	4,168,067	24,775
1 ARB Corp. Ltd.	822,744	24,684
Healius Ltd.	7,589,832	24,138
Charter Hall Long Wale REIT	6,333,417	23,850
IOOF Holdings Ltd.	8,108,029	22,774
Premier Investments Ltd.	1,123,580	22,753

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
	22,483,810	21,793
*.1 Beach Energy Ltd.	1,677,721	21,509
*.1 Flight Centre Travel Group Ltd.	3,662,581	20,775
Pendal Group Ltd.	6,499,999	20,688
BWP Trust	565,255	20,533
Pro Medicus Ltd.	1,481,054	20,282
Codan Ltd.	3,766,129	19,833
* Chalice Mining Ltd.	2,109,987	19,772
Elders Ltd.	2,146,804	19,718
Super Retail Group Ltd.	4,602,010	19,538
TPG Telecom Ltd.	1,368,291	19,391
* Corporate Travel Management Ltd.	3,718,425	19,150
* Orocobre Ltd.	9,799,502	18,833
Waypoint REIT	5,511,000	18,476
Deterra Royalties Ltd.	5,118,318	18,360
Costa Group Holdings Ltd.	3,717,225	18,286
Bega Cheese Ltd.	2,353,276	18,268
IRESS Ltd.	1,745,216	18,198
* PointsBet Holdings Ltd.	1,636,472	18,099
* Megaport Ltd.	1,208,373	17,990
*.1 CIMIC Group Ltd.	11,978,537	17,987
² Viva Energy Group Ltd.	7,752,078	17,880
*.1 PolyNovo Ltd.	5,880,645	17,623
*.1 Galaxy Resources Ltd.	6,603,640	17,345
Bingo Industries Ltd.	1,404,522	16,909
Appen Ltd.	4,079,174	16,615
Ingenia Communities Group	4,102,363	16,466
* Nufarm Ltd.	616,816	16,440
Perpetual Ltd.	10,578,232	16,408
National Storage REIT	14,671,526	16,281
* De Grey Mining Ltd.	24,157,972	16,278
Cromwell Property Group	7,604,834	16,161
*.1 Uniti Group Ltd.	8,043,817	16,036
Regis Resources Ltd.	3,605,032	15,767
*.1 EML Payments Ltd.	5,845,672	15,660
Centuria Industrial REIT	4,044,957	15,450
*.1 Webjet Ltd.	5,247,621	15,045
Charter Hall Retail REIT	4,120,655	14,961
Platinum Asset Management Ltd.	6,032,043	14,906
Adbri Ltd.	663,427	14,762
Credit Corp. Group Ltd.	3,157,773	14,636
* Nanosonics Ltd.	10,833,953	14,418
* Silver Lake Resources Ltd.	1,965,778	14,341
Technology One Ltd.	15,143,050	14,173
* Perseus Mining Ltd.	3,499,225	13,655
* Domain Holdings Australia Ltd.	15,100,317	13,164
Nickel Mines Ltd.	1,511,287	13,163
InvoCare Ltd.	5,613,505	13,092
Abacus Property Group	10,072,035	13,059
Ramelius Resources Ltd.	1,590,319	13,019
* Temple & Webster Group Ltd.	1,120,703	12,828
Netwealth Group Ltd.	9,059,486	12,805
St. Barbara Ltd.	1,449,631	12,688
Collins Foods Ltd.	2,277,844	12,428
IPH Ltd.	555,232	12,389
Clinuvel Pharmaceuticals Ltd.	627,714	12,176
HUB24 Ltd.	2,374,157	12,150
Sandfire Resources Ltd.	3,073,907	12,094
GrainCorp Ltd. Class A	1,509,752	11,724
SeaLink Travel Group Ltd.	16,773,274	11,717
*.1 Piedmont Lithium Ltd.	740,276	11,556
Brickworks Ltd.		

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Monadelphous Group Ltd.	1,170,369	11,443
¹ Centuria Capital Group	5,549,912	11,391
^{*,1} Tyro Payments Ltd.	3,934,250	11,308
AUB Group Ltd.	713,186	11,194
United Malt Grp Ltd.	3,171,613	11,157
GUD Holdings Ltd.	1,049,514	10,791
Gold Road Resources Ltd.	10,964,775	10,721
[*] Whitehaven Coal Ltd.	10,797,005	10,571
Aventus Group	4,382,083	10,019
¹ Blackmores Ltd.	174,978	9,638
Growthpoint Properties Australia Ltd.	3,325,879	9,610
Arena REIT	3,802,105	9,473
^{*,1} Mesoblast Ltd.	6,109,613	9,283
[*] EVENT Hospitality & Entertainment Ltd.	938,177	9,212
Data#3 Ltd.	1,855,161	8,857
GWA Group Ltd.	3,829,910	8,818
Tassal Group Ltd.	2,966,773	8,436
Accent Group Ltd.	3,684,436	8,333
¹ Kogan.com Ltd.	974,599	8,288
[*] West African Resources Ltd.	10,907,846	8,046
NRW Holdings Ltd.	5,339,827	7,958
Omni Bridgeway Ltd.	2,744,714	7,954
[*] Redbubble Ltd.	2,506,857	7,886
[*] Nearmap Ltd.	4,795,565	7,854
Rural Funds Group	4,162,093	7,803
[*] oOh!media Ltd.	5,533,521	7,267
Perenti Global Ltd.	8,676,446	7,263
Lovisa Holdings Ltd.	648,482	7,259
Jumbo Interactive Ltd.	666,332	7,194
Centuria Office REIT	4,197,622	7,117
[*] Genworth Mortgage Insurance Australia Ltd.	3,365,450	7,069
[*] Westgold Resources Ltd.	4,177,933	6,900
Bravura Solutions Ltd.	3,153,545	6,830
Inghams Group Ltd.	2,702,756	6,806
Austal Ltd.	3,662,968	6,797
[*] G8 Education Ltd.	8,759,724	6,728
Charter Hall Social Infrastructure REIT	2,645,078	6,622
Pact Group Holdings Ltd.	2,354,501	6,585
Select Harvests Ltd.	1,390,303	6,572
Hansen Technologies Ltd.	1,461,967	6,410
SmartGroup Corp. Ltd.	1,177,653	6,376
Western Areas Ltd.	3,564,102	6,306
^{*,1} Bellevue Gold Ltd.	8,640,037	6,198
Sigma Healthcare Ltd.	13,095,981	6,037
McMillan Shakespeare Ltd.	696,577	5,949
[*] Mayne Pharma Group Ltd.	18,724,350	5,820
Mount Gibson Iron Ltd.	8,099,965	5,760
Integral Diagnostics Ltd.	1,639,387	5,742
Lifestyle Communities Ltd.	528,229	5,691
[*] Resolute Mining Ltd.	14,827,096	5,514
Australian Ethical Investment Ltd.	800,414	5,365
[*] Eclix Group Ltd.	3,613,873	5,287
[*] Estia Health Ltd.	2,779,142	5,252
Pinnacle Investment Management Group Ltd.	640,033	5,220
[*] Syrah Resources Ltd.	5,717,961	5,160
[*] Starpharma Holdings Ltd. Class A	3,930,549	5,077
[*] Telix Pharmaceuticals Ltd.	1,732,517	4,962
^{*,1} Electro Optic Systems Holdings Ltd.	1,376,586	4,888
[*] Australian Agricultural Co. Ltd.	5,488,871	4,857
[*] Emeco Holdings Ltd.	6,374,585	4,649
Senex Energy Ltd.	1,922,225	4,623

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Asaleo Care Ltd.	4,165,079	4,522
BWX Ltd.	1,246,720	4,507
Jupiter Mines Ltd.	16,923,239	4,418
Baby Bunting Group Ltd.	892,538	4,301
Hotel Property Investments	1,771,433	4,200
* Karoon Energy Ltd.	4,197,907	4,110
*.1 Marley Spoon AG	2,008,731	4,087
Australian Pharmaceutical Industries Ltd.	4,449,991	4,059
*.1 Andromeda Metals Ltd.	23,453,284	4,040
GDI Property Group	4,870,196	3,994
Imdex Ltd.	2,719,066	3,953
*.1 Seven West Media Ltd.	10,649,103	3,878
Aurelia Metals Ltd.	11,700,799	3,766
* Southern Cross Media Group Ltd.	2,593,417	3,719
* City Chic Collective Ltd.	1,023,539	3,676
Cedar Woods Properties Ltd.	647,139	3,654
* Humm Group Ltd.	5,293,304	3,628
*.1 Capricorn Metals Ltd.	2,703,982	3,525
SG Fleet Group Ltd.	1,503,405	3,521
*.1 Carnarvon Petroleum Ltd.	17,480,002	3,487
Service Stream Ltd.	4,369,979	3,450
* Cooper Energy Ltd.	18,146,210	3,407
* Opthea Ltd.	2,900,474	3,218
Australian Finance Group Ltd.	1,448,437	3,134
1 Virtus Health Ltd.	710,834	3,125
* Fineos Corp. Ltd.	983,883	2,971
*.1 Australian Strategic Materials Ltd.	790,808	2,911
1 Regis Healthcare Ltd.	1,639,286	2,905
New Hope Corp. Ltd.	3,219,984	2,876
*.1 Paradigm Biopharmaceuticals Ltd.	1,620,452	2,869
* Superloop Ltd.	3,341,590	2,669
*.2,3 Coronado Global Resources Inc.	5,778,681	2,629
*.1 Audinate Group Ltd.	406,771	2,523
* AMA Group Ltd.	5,654,703	2,409
*.1 Dacian Gold Ltd.	8,816,857	2,399
Infomedia Ltd.	1,771,110	2,144
OFX Group Ltd.	2,278,238	2,111
MACA Ltd.	2,847,571	2,020
* Myer Holdings Ltd.	8,268,578	2,001
* Japara Healthcare Ltd.	2,437,474	1,894
*.1 Bubs Australia Ltd.	5,266,051	1,664
Navigator Global Investments Ltd.	1,316,715	1,545
*.1,3 Alkane Resources Ltd.	2,601,789	1,462
Macmahon Holdings Ltd.	9,938,978	1,452
Newcrest Mining Ltd. ADR	62,138	1,276
Vita Group Ltd.	1,470,126	937
*.1 New Century Resources Ltd.	5,135,398	728
MyState Ltd.	137,289	464
*.1,3 Liquefied Natural Gas Ltd.	7,928,704	263
*.3 Juno Minerals Ltd.	1,036,646	200
Oceania Healthcare Ltd.	70,997	68
Sims Ltd. ADR	57	1
*.1,3 SpeedCast International Ltd.	3,739,468	—
*.3 Nexus Energy Services Inc.	5,925,255	—
		18,777,139
Austria (0.19%)		
* Erste Group Bank AG	3,617,950	128,590
OMV AG	1,805,964	88,778
1 Verbund AG	848,701	69,698
voestalpine AG	1,480,712	64,240
Wienerberger AG	1,485,473	58,237

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
ANDRITZ AG	875,604	47,581
CA Immobilien Anlagen AG	930,109	40,760
*.2 BAWAG Group AG	755,034	40,729
Raiffeisen Bank International AG	1,669,703	36,479
* Lenzing AG	175,857	23,215
* IMMOFINANZ AG	1,083,866	22,552
¹ Oesterreichische Post AG	454,463	20,147
S IMMO AG	716,071	18,590
Mayr Melnhof Karton AG	81,493	16,913
Telekom Austria AG Class A	1,569,228	12,825
UNIQA Insurance Group AG	1,537,631	12,342
Vienna Insurance Group AG Wiener Versicherung Gruppe	458,386	12,289
AT&S Austria Technologie & Systemtechnik AG	257,619	9,922
Schoeller-Bleckmann Oilfield Equipment AG	163,012	6,966
EVN AG	295,027	6,732
Strabag SE	166,736	6,616
*.1 DO & CO AG	72,450	6,181
Palfinger AG	109,865	4,955
* Flughafen Wien AG	101,703	3,710
Agrana Beteiligungs AG	100,207	2,168
* Porr AG	103,791	1,971
		763,186
Belgium (0.67%)		
Anheuser-Busch InBev SA/NV	10,392,102	736,099
* KBC Group NV	3,443,173	267,151
* Argenx SE	639,125	183,657
¹ Umicore SA	2,569,335	156,119
Groupe Bruxelles Lambert SA	1,322,361	144,604
UCB SA	1,505,478	139,404
Ageas SA/NV	2,226,281	134,645
Solvay SA	860,525	109,427
Sofina SA	194,654	73,961
Warehouses De Pauw CVA	1,774,405	62,580
Cofinimmo SA	347,495	53,276
Elia Group SA/NV	452,280	48,959
Aedifica SA	398,743	48,710
Ackermans & van Haaren NV	292,803	46,818
Etablissements Franz Colruyt NV	667,115	39,546
¹ Proximus SADP	1,738,650	37,042
D'ieteren SA/NV	291,514	31,653
Melexis NV	242,880	26,440
Telenet Group Holding NV	570,970	24,416
Barco NV	883,722	22,485
Euronav NV	2,577,036	22,212
Bekaert SA	428,944	18,833
Fagron	835,727	18,746
* KBC Ancora	420,133	18,340
Montea C.V.A	139,094	15,243
* bpost SA	1,301,655	13,834
* Tessenderlo Group SA	319,043	13,616
Gimv NV	214,526	13,464
* Ontex Group NV	1,020,553	13,302
* AGFA-Gevaert NV	2,176,787	10,717
Xior Student Housing NV	188,224	10,518
Shurgard Self Storage SA	225,882	10,508
Befimmo SA	225,920	9,605
VGP NV	52,412	9,149
¹ Orange Belgium SA	326,158	8,620
* Cie d'Entreprises CFE	84,656	8,572
*.1 Kinopolis Group NV	142,856	7,754
Retail Estates NV	97,598	7,503

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Econocom Group SA/NV	1,588,778	6,356
*.1 Mithra Pharmaceuticals SA	183,952	5,268
Van de Velde NV	61,728	1,890
Wereldhave Belgium Comm VA	16,947	917
		2,631,959
Brazil (1.56%)		
Vale SA	41,253,199	827,942
UBS Group AG (Registered)	41,810,372	638,470
Itau Unibanco Holding SA Preference Shares	60,278,089	305,493
Petroleo Brasileiro SA Preference Shares	57,965,360	252,049
* Banco Bradesco SA Preference Shares	56,450,700	247,853
B3 SA - Brasil Bolsa Balcao	25,588,437	242,598
Petroleo Brasileiro SA	45,483,463	193,420
Ambev SA	51,857,078	142,625
Magazine Luiza SA	33,381,352	123,090
WEG SA	18,760,634	120,914
* Suzano SA	9,124,184	115,345
Itausa SA Preference Shares	56,799,506	105,191
* Notre Dame Intermedica Participacoes SA	6,498,976	97,233
* Natura & Co. Holding SA	10,544,150	94,609
* Localiza Rent a Car SA	7,036,277	83,290
Gerdau SA Preference Shares	12,203,914	74,634
* Banco Bradesco SA	19,497,816	74,193
Lojas Renner SA	9,923,565	73,805
* Raia Drogasil SA	14,489,290	70,152
JBS SA	12,438,653	68,971
Cosan SA	4,034,495	66,889
* Banco BTG Pactual SA	3,273,388	64,931
*.2 Banco Inter SA Preference Shares	4,117,865	59,038
* Banco do Brasil SA	10,719,698	58,492
* Rumo SA	15,863,533	58,407
Cia Siderurgica Nacional SA	5,944,233	53,828
Equatorial Energia SA	11,191,835	51,694
* Lojas Americanas SA Preference Shares	11,346,016	43,571
Telefonica Brasil SA	5,032,226	40,020
Ultrapar Participacoes SA	10,110,981	39,293
Bradespar SA Preference Shares	2,904,984	37,975
Petrobras Distribuidora SA	8,864,092	36,732
BB Seguridade Participacoes SA	8,744,660	35,947
*.2 Hapvida Participacoes e Investimentos SA	13,505,158	35,901
TOTVS SA	6,065,537	34,727
Banco Santander Brasil SA	4,772,107	33,849
* Hypera SA	5,214,928	33,275
* B2W Cia Digital	2,607,641	32,317
Centrais Eletricas Brasileiras SA	4,663,798	31,587
* Via Varejo SA	14,219,851	30,968
CCR SA	13,923,627	30,861
Usinas Siderurgicas de Minas Gerais SA Usiminas Preference Shares Class A	6,831,595	28,234
Cia Energetica de Minas Gerais Preference Shares	10,556,104	26,895
* Cia de Saneamento Basico do Estado de Sao Paulo	3,308,861	26,059
*.2 Locaweb Servicos de Internet SA	4,856,705	25,723
Sendas Distribuidora SA	1,656,485	24,667
* Petro Rio SA	1,457,236	24,568
*.2 Rede D'Or Sao Luiz SA	1,838,356	24,333
Energisa SA	2,979,598	24,168
* Azul SA Preference Shares	3,375,255	23,922
* BRF SA	6,180,370	23,654
Transmissora Alianca de Energia Eletrica SA	3,011,175	23,171
Metalurgica Gerdau SA Preference Shares	8,229,518	22,513
* Eneva SA	8,331,628	22,501

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Sul America SA	3,618,162	21,787
Itau Unibanco Holding SA ADR	4,220,730	21,104
* Embraer SA	7,362,839	20,874
* TIM SA	9,148,912	20,531
* Klabin SA	3,950,588	20,262
* Cia de Locacao das Americas	4,137,817	20,087
YDUQS Participacoes SA	3,696,620	19,912
Atacadao SA	4,948,365	19,786
* Braskem SA Preference Shares Class A	2,009,383	19,420
Centrais Eletricas Brasileiras SA Preference Shares	2,816,328	19,173
Marfrig Global Foods SA	5,279,384	18,845
Cia Siderurgica Nacional SA ADR	2,015,844	18,183
Engie Brasil Energia SA	2,297,233	17,200
* BR Malls Participacoes SA	9,679,492	16,964
* Alpargatas SA Preference Shares	2,298,350	16,810
* Cogna Educacao	22,825,185	16,262
Qualicorp Consultoria e Corretora de Seguros SA	3,254,045	16,204
Duratex SA	3,709,933	16,186
IRB Brasil Resseguros SA	14,197,947	15,918
* Multiplan Empreendimentos Imobiliarios SA	3,647,838	15,466
Banco Pan SA Preference Shares	4,406,900	14,919
EDP - Energias do Brasil SA	4,250,229	14,702
Cyrela Brazil Realty SA Empreendimentos e Participacoes	3,295,254	14,274
Light SA	4,374,553	14,109
CPFL Energia SA	2,486,600	13,435
Fleury SA	2,770,876	13,033
Cia de Transmissao de Energia Eletrica Paulista Preference Shares	2,539,242	12,621
MRV Engenharia e Participacoes SA	3,897,840	12,450
Sao Martinho SA	2,169,017	12,446
Linx SA	1,740,602	12,128
* Cia de Saneamento do Parana	3,066,339	11,911
Cia Brasileira de Distribuicao	1,579,885	11,846
SLC Agricola SA	1,317,750	11,836
Cia Paranaense de Energia Preference Shares	10,265,410	11,830
Porto Seguro SA	1,298,079	11,798
Kinea Indice de Precos FII	557,509	11,598
Cia Energetica de Sao Paulo Preference Shares Class B	2,347,160	10,932
* CVC Brasil Operadora e Agencia de Viagens SA	2,154,778	9,508
Arezzo Industria e Comercio SA	645,027	8,983
Unipar Carbocloro SA Preference Shares	627,958	8,974
Cielo SA	14,002,657	8,893
Neoenergia SA	2,932,000	8,636
Odontoprev SA	3,659,671	8,603
Santos Brasil Participacoes SA	6,473,754	8,414
Cia Hering	1,664,395	8,402
Iguatemi Empresa de Shopping Centers SA	1,216,021	8,238
Cia de Saneamento de Minas Gerais-COPASA	2,653,103	8,210
Alupar Investimento SA	1,627,451	8,050
* Cia de Saneamento Basico do Estado de Sao Paulo ADR	966,825	7,599
Gerdau SA ADR	1,226,220	7,529
Minerva SA	4,164,543	7,421
¹ Sendas Distribuidora SA ADR	487,432	7,180
* Lojas Americanas SA	1,923,542	7,029
Aliansce Sonae Shopping Centers SA	1,481,300	7,000
* Anima Holding SA	3,483,855	6,939
* Omega Geracao SA	951,476	6,866
Ambev SA ADR	2,347,155	6,525
* Banco Inter SA	152,694	6,513
Ez Tec Empreendimentos e Participacoes SA	1,049,202	6,241
Cia Energetica de Minas Gerais ADR	2,503,459	6,234

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Banco do Estado do Rio Grande do Sul SA Preference Shares Class B	2,759,374	6,223
* Pet Center Comercio e Participacoes SA	1,368,722	6,090
Randon SA Implementos e Participacoes Preference Shares	2,333,111	5,974
* BRFS SA ADR	1,534,445	5,954
* EcoRodovias Infraestrutura e Logistica SA	2,664,771	5,902
* Embraer SA ADR	531,018	5,868
* M Dias Branco SA	1,169,247	5,730
* Movida Participacoes SA	1,815,992	5,626
Telefonica Brasil SA ADR	699,825	5,550
AES Brasil Energia SA	2,188,821	5,532
*.1 Gol Linhas Aereas Inteligentes SA ADR	632,802	5,442
Construtora Tenda SA	1,071,083	5,107
Lojas Quero Quero SA	1,529,900	5,103
SIMPAR SA	625,600	4,982
Grendene SA	3,172,301	4,771
* Vivara Participacoes SA	1,026,900	4,747
* BK Brasil Operacao e Assessoria a Restaurantes SA	2,458,785	4,481
Cia Paranaense de Energia ADR	814,602	4,431
* Hidrovias do Brasil SA	3,546,900	4,414
* Iochpe Maxion SA	1,743,071	4,367
1 Centrais Eletricas Brasileiras SA ADR	611,033	4,296
* Braskem SA ADR	211,569	4,096
Cia Energetica de Minas Gerais	1,278,827	3,976
* Guararapes Confecoes SA	1,255,924	3,880
* C&A Modas Ltda	1,705,500	3,865
* Marcopolo SA Preference Shares	7,754,928	3,726
BR Properties SA	2,243,487	3,705
1 Cia Brasileira de Distribuicao ADR	487,432	3,617
* Grupo De Moda Soma SA	1,606,800	3,585
1 Centrais Eletricas Brasileiras SA ADR (XNYS)	499,783	3,454
JHSF Participacoes SA	2,653,900	3,337
* Grupo SBF SA	690,100	3,307
* Tupy SA	707,160	3,049
* TIM SA ADR	265,459	2,976
Even Construtora e Incorporadora SA	1,661,674	2,955
Smiles Fidelidade SA	748,644	2,953
* Camil Alimentos SA	1,591,226	2,932
* Gol Linhas Aereas Inteligentes SA Preference Shares	670,318	2,894
Boa Vista Servicos SA	1,149,500	2,857
* Enauta Participacoes SA	962,369	2,691
Direcional Engenharia SA	985,936	2,323
Mahle-Metal Leve SA	471,364	2,293
2 Ser Educacional SA	862,162	2,046
Wiz Solucoes e Corretagem de Seguros SA	930,516	1,970
Instituto Hermes Pardini SA	539,742	1,869
Itau Unibanco Holding SA	405,095	1,824
LOG Commercial Properties e Participacoes SA	318,356	1,730
Cia Paranaense de Energia	1,228,640	1,244
CSHG Logistica FI Imobiliario	30,752	985
Jereissati Participacoes SA	20,000	99
CSHG Logistica FI Imobiliario Rights Exp. 05/17/2021	7,625	6
Petroleo Brasileiro SA ADR	135	1
		6,138,251
Canada (6.63%)		
1 Royal Bank of Canada	17,797,756	1,698,617
* Shopify Inc. Class A (XTSE)	1,369,282	1,616,313
1 Toronto-Dominion Bank	22,580,674	1,552,347
1 Bank of Nova Scotia	15,055,701	958,719
Canadian National Railway Co.	8,882,840	956,324

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Enbridge Inc. (XTSE)	22,658,920	873,986
Brookfield Asset Management Inc. Class A	16,685,390	760,593
¹ Bank of Montreal	7,962,218	751,492
Canadian Pacific Railway Ltd.	1,689,306	630,437
TC Energy Corp.	12,173,071	602,241
¹ Canadian Imperial Bank of Commerce	5,519,573	573,804
Manulife Financial Corp.	24,169,844	527,778
Canadian Natural Resources Ltd.	14,467,038	439,137
Suncor Energy Inc.	19,026,444	406,952
Sun Life Financial Inc.	7,325,597	395,200
Nutrien Ltd.	7,130,364	393,601
Constellation Software Inc.	238,545	350,094
Alimentation Couche-Tard Inc. Class B	10,276,546	348,223
Franco-Nevada Corp.	2,344,651	326,628
Magna International Inc.	3,454,768	326,266
National Bank of Canada	4,200,647	305,390
Barrick Gold Corp. (XTSE)	12,042,972	256,605
* CGI Inc.	2,829,724	250,362
¹ Fortis Inc. (XTSE)	5,422,499	241,887
Intact Financial Corp.	1,790,092	237,941
Wheaton Precious Metals Corp.	5,629,058	233,516
Rogers Communications Inc. Class B	4,368,064	215,143
¹ Pembina Pipeline Corp.	6,828,653	210,779
Waste Connections Inc. (XNYS)	1,741,555	207,437
Power Corp. of Canada	6,879,123	200,360
Restaurant Brands International Inc. (XTSE)	2,892,736	198,654
Thomson Reuters Corp.	2,076,111	192,536
Barrick Gold Corp. (XLON)	9,008,462	192,160
Agnico Eagle Mines Ltd.	3,027,227	189,197
Waste Connections Inc. (XTSE)	1,561,419	186,001
BCE Inc.	3,679,312	173,915
Dollarama Inc.	3,624,593	168,911
Shaw Communications Inc. Class B	5,649,227	163,619
First Quantum Minerals Ltd.	6,973,141	160,720
Open Text Corp.	3,341,918	157,369
Fairfax Financial Holdings Ltd.	337,043	153,990
WSP Global Inc.	1,398,528	145,218
Metro Inc. Class A	3,108,488	142,432
¹ Emera Inc.	3,117,633	141,709
Kirkland Lake Gold Ltd.	3,411,671	126,763
* Bausch Health Cos. Inc.	3,904,830	125,708
Teck Resources Ltd. Class B	5,820,586	123,169
Cenovus Energy Inc.	15,702,878	122,261
¹ Algonquin Power & Utilities Corp.	7,221,518	116,505
¹ Canadian Tire Corp. Ltd. Class A	710,913	113,316
Loblaw Cos. Ltd.	2,000,465	111,078
Kinross Gold Corp.	15,739,693	110,766
* CAE Inc.	3,514,105	110,070
¹ CCL Industries Inc. Class B	1,922,163	109,107
TELUS Corp.	5,168,228	107,220
¹ Canadian Apartment Properties REIT	2,312,076	102,780
Enbridge Inc. (XNYS)	2,575,021	99,319
Lundin Mining Corp.	8,058,647	97,361
TFI International Inc.	1,097,269	96,144
Great-West Lifeco Inc.	3,302,194	95,749
² Hydro One Ltd.	3,980,962	95,447
Saputo Inc.	2,944,103	93,558
Ritchie Bros Auctioneers Inc.	1,377,329	87,616
* Gildan Activewear Inc.	2,469,758	85,718
Cameco Corp.	4,979,640	83,700
Pan American Silver Corp.	2,604,596	82,811

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Toromont Industries Ltd.	1,029,476	82,080
Imperial Oil Ltd.	2,837,724	81,958
West Fraser Timber Co. Ltd.	1,045,085	80,689
¹ Northland Power Inc.	2,325,610	80,109
TMX Group Ltd.	717,751	79,095
¹ Inter Pipeline Ltd.	5,390,205	78,585
George Weston Ltd.	882,031	77,881
^{*,1} Canopy Growth Corp.	2,874,688	77,530
iA Financial Corp. Inc.	1,362,136	76,709
¹ RioCan REIT	4,436,771	75,874
FirstService Corp.	436,802	70,953
[*] Descartes Systems Group Inc.	1,073,828	68,694
Tourmaline Oil Corp.	3,181,977	68,654
¹ Element Fleet Management Corp.	5,584,302	68,376
Stantec Inc.	1,433,760	67,130
Empire Co. Ltd. Class A	2,123,288	66,783
¹ AltaGas Ltd.	3,511,763	65,627
^{*,1} Ballard Power Systems Inc.	2,983,770	65,154
¹ Keyera Corp.	2,808,229	64,223
B2Gold Corp.	13,061,455	62,908
Onex Corp.	923,743	61,843
¹ Parkland Corp.	1,889,274	60,683
¹ Allied Properties REIT	1,694,946	58,813
Quebecor Inc. Class B	2,167,119	58,271
^{*,1} Aphria Inc.	3,777,885	58,029
^{*,1} BlackBerry Ltd.	6,298,448	55,700
Yamana Gold Inc.	12,111,431	55,475
Finning International Inc.	2,095,378	54,535
[*] Lightspeed POS Inc. (XTSE)	779,447	54,428
¹ GFL Environmental Inc.	1,637,803	53,965
ARC Resources Ltd.	8,298,008	52,185
Restaurant Brands International Inc. (XNYS)	753,210	51,678
^{*,1} Ivanhoe Mines Ltd. Class A	7,202,937	50,807
SNC-Lavalin Group Inc.	2,215,574	49,551
Boyd Group Services Inc.	259,526	48,202
Granite REIT	750,413	48,041
¹ H&R REIT	3,850,166	47,706
¹ BRP Inc.	512,393	47,073
Endeavour Mining Corp.	2,244,779	46,735
Canadian Utilities Ltd. Class A	1,556,813	44,495
SSR Mining Inc.	2,782,485	44,166
¹ Capital Power Corp.	1,381,806	44,057
[*] Kinaxis Inc.	336,341	43,382
Colliers International Group Inc.	392,551	42,489
¹ SmartCentres REIT	1,813,748	42,232
[*] Air Canada	2,074,077	41,797
Brookfield Renewable Corp.	1,008,066	41,786
Premium Brands Holdings Corp. Class A	417,300	40,594
Alamos Gold Inc. Class A	5,057,520	40,529
¹ Choice Properties REIT	3,568,877	40,475
CI Financial Corp.	2,451,715	39,414
¹ IGM Financial Inc.	1,063,187	37,955
TransAlta Corp.	3,801,763	37,363
^{*,1} First Majestic Silver Corp.	2,464,731	37,337
¹ First Capital REIT	2,529,017	36,439
¹ Gibson Energy Inc.	1,911,833	34,919
Atco Ltd.	1,007,065	34,567
Linamar Corp.	583,351	34,185
Primo Water Corp.	1,991,119	33,273
[*] Parex Resources Inc.	1,761,869	33,183
¹ PrairieSky Royalty Ltd.	3,016,215	32,342

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Boralex Inc. Class A	986,107	31,609
Stella-Jones Inc.	746,235	31,206
Canadian Western Bank	1,134,161	31,188
Methanex Corp.	798,300	29,148
¹ Chartwell Retirement Residences	2,829,403	28,797
¹ Innergex Renewable Energy Inc.	1,677,519	28,660
* Canada Goose Holdings Inc.	664,139	28,064
¹ Brookfield Infrastructure Corp. Class A	384,066	27,547
* Novagold Resources Inc.	3,066,180	27,540
Crescent Point Energy Corp.	6,845,287	27,010
¹ Whitecap Resources Inc.	6,105,669	26,725
Centerra Gold Inc.	2,793,124	25,769
Great Canadian Gaming Corp.	705,968	25,473
* Pretium Resources Inc.	2,375,557	24,951
¹ Superior Plus Corp.	2,022,779	24,718
Enghouse Systems Ltd.	520,032	24,632
Gamesys Group plc	918,787	24,601
* Equinox Gold Corp.	2,992,270	24,198
Cargojet Inc.	163,169	24,026
* ATS Automation Tooling Systems Inc.	977,055	23,569
¹ Osisko Gold Royalties Ltd.	1,951,455	23,561
Maple Leaf Foods Inc.	1,013,374	23,390
* Shopify Inc. Class A (XNYS)	19,536	23,102
Hudbay Minerals Inc.	2,931,842	21,897
* Canfor Corp.	864,033	21,581
* Turquoise Hill Resources Ltd.	1,208,204	21,252
Barrick Gold Corp. (XNYS)	998,659	21,222
*, ¹ Aurora Cannabis Inc.	2,353,408	20,966
*, ¹ Bombardier Inc. Class B	27,605,529	20,662
* Eldorado Gold Corp.	2,080,863	20,552
Russel Metals Inc.	895,411	20,529
¹ Laurentian Bank of Canada	591,115	20,458
* Home Capital Group Inc. Class B	770,217	20,359
¹ Cominar REIT	2,516,268	19,980
* MEG Energy Corp.	3,611,080	19,948
ECN Capital Corp.	2,968,578	19,901
¹ TransAlta Renewables Inc.	1,213,782	19,227
Transcontinental Inc. Class A	1,005,192	19,038
* IAMGOLD Corp.	6,007,589	18,768
*, ¹ Cronos Group Inc.	2,291,672	18,700
North West Co. Inc.	613,967	17,682
¹ Boardwalk REIT	568,910	16,968
¹ Artis REIT	1,901,582	16,817
Dye & Durham Ltd.	472,921	16,425
¹ Enerplus Corp.	3,040,442	16,351
¹ NFI Group Inc.	719,547	16,140
Fortis Inc. (XNYS)	338,922	15,116
Winpak Ltd.	427,819	14,855
* OceanaGold Corp.	8,686,529	14,488
¹ Mullen Group Ltd.	1,255,844	13,763
*, ¹ Vermilion Energy Inc.	1,845,186	13,691
Aecon Group Inc.	892,579	13,550
*, ¹ Torex Gold Resources Inc.	1,114,639	13,494
Cogeco Communications Inc.	142,011	13,489
Cascades Inc.	1,111,279	13,037
Dream Office REIT	740,526	12,730
* Celestica Inc.	1,427,430	11,892
Martinrea International Inc.	1,021,829	11,098
¹ Westshore Terminals Investment Corp.	601,210	9,812
First National Financial Corp.	151,409	6,351
* Lightspeed POS Inc. (XNYS)	79,800	5,571

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
GFL Environmental Inc.	64,241	2,115
* Poseidon Concepts Corp.	320,721	—
		26,080,439
Chile (0.16%)		
Sociedad Quimica y Minera de Chile SA Preference Shares Class B	1,755,202	92,483
Empresas COPEC SA	6,280,670	67,638
Banco de Chile	591,280,191	63,310
Falabella SA	9,659,075	43,625
Empresas CMPC SA	14,636,745	40,673
Cencosud SA	18,146,497	37,673
Enel Americas SA	246,829,835	35,135
Banco Santander Chile	512,039,164	28,097
Banco de Credito e Inversiones SA	575,590	26,729
Enel Chile SA	327,583,698	22,354
¹ Banco Santander Chile ADR	785,322	17,466
Cia Cervecerias Unidas SA	1,786,541	16,439
CAP SA	913,073	16,277
* Cia Sud Americana de Vapores SA	252,107,296	15,253
Colbun SA	83,342,480	14,306
* Parque Arauco SA	7,111,675	11,038
Aguas Andinas SA Class A	33,602,903	9,550
Cencosud Shopping SA	5,738,970	9,367
Empresa Nacional de Telecomunicaciones SA	1,609,421	9,037
Vina Concha y Toro SA	4,531,607	7,913
* Itau CorpBanca Chile SA	1,921,582,301	6,543
AES Gener SA	38,807,945	6,377
Embotelladora Andina SA Preference Shares Class B	2,612,339	6,230
Engie Energia Chile SA	5,050,010	5,329
Plaza SA	2,755,300	4,652
Inversiones Aguas Metropolitanas SA	4,889,284	3,763
* Latam Airlines Group SA	1,964,838	3,580
SONDA SA	5,526,181	3,507
Enel Chile SA ADR	883,832	3,085
SMU SA	19,956,014	2,865
Salfacorp SA	3,438,667	2,403
Inversiones La Construccion SA	300,994	2,021
Ripley Corp. SA	4,666,733	1,491
Besalco SA	2,053,635	1,372
* Latam Airlines Group SA ADR	610,333	1,160
Sociedad Quimica y Minera de Chile SA ADR	15,046	794
		639,535
China (10.22%)		
Tencent Holdings Ltd.	74,177,126	5,917,261
* Alibaba Group Holding Ltd.	176,465,509	5,101,215
* Meituan Class B	47,728,450	1,826,774
China Construction Bank Corp. Class H	1,165,235,093	919,769
Ping An Insurance Group Co. of China Ltd. Class H	75,710,630	825,418
* JD.com Inc. ADR	10,583,289	818,723
* Baidu Inc. ADR	3,440,310	723,600
Industrial & Commercial Bank of China Ltd. Class H	1,001,311,275	649,743
* NIO Inc. ADR	15,630,493	622,719
* ² Wuxi Biologics Cayman Inc.	39,826,682	559,079
NetEase Inc. ADR	4,683,178	524,797
* Pinduoduo Inc. ADR	3,641,650	487,726
China Merchants Bank Co. Ltd. Class H	49,200,145	395,196
Bank of China Ltd. Class H	976,941,511	387,600
Kweichow Moutai Co. Ltd. Class A	1,049,991	324,386
* TAL Education Group ADR	4,886,655	278,295
* New Oriental Education & Technology Group Inc. ADR	17,971,378	274,243

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
ANTA Sports Products Ltd.	14,119,864	251,876
* Trip.com Group Ltd. ADR	6,048,982	236,394
Li Ning Co. Ltd.	26,426,406	214,468
* Bilibili Inc. ADR	1,931,015	214,072
Shenzhou International Group Holdings Ltd.	9,540,400	209,879
BYD Co. Ltd. Class H	10,009,578	208,144
Sunny Optical Technology Group Co. Ltd.	8,109,596	196,594
China Life Insurance Co. Ltd. Class H	96,429,419	195,477
* China Mengniu Dairy Co. Ltd.	33,794,642	180,872
* Alibaba Health Information Technology Ltd.	58,917,075	179,332
*.2 Innovent Biologics Inc.	16,410,507	178,001
Country Garden Services Holdings Co. Ltd.	16,773,524	175,717
Geely Automobile Holdings Ltd.	66,375,749	172,888
ENN Energy Holdings Ltd.	9,551,662	162,995
China Resources Land Ltd.	34,711,866	162,523
* Vipshop Holdings Ltd. ADR	5,262,484	161,927
China Petroleum & Chemical Corp. Class H	328,028,334	161,785
China Resources Beer Holdings Co. Ltd.	19,687,604	158,598
Agricultural Bank of China Ltd. Class H	406,252,747	157,390
ZTO Express Cayman Inc. ADR	4,890,930	157,292
* Zai Lab Ltd. ADR	897,641	149,197
Wuliangye Yibin Co. Ltd. Class A	3,284,273	143,921
Longfor Group Holdings Ltd.	23,122,772	143,626
* Huazhu Group Ltd. ADR (XNGS)	2,328,693	137,300
China Gas Holdings Ltd.	37,608,366	135,558
Sino Biopharmaceutical Ltd.	122,130,973	131,061
CSPC Pharmaceutical Group Ltd.	106,076,718	130,935
China Pacific Insurance Group Co. Ltd. Class H	34,464,764	124,048
China Merchants Bank Co. Ltd. Class A (XSSC)	15,115,129	122,805
Sunac China Holdings Ltd.	31,426,271	121,895
China Overseas Land & Investment Ltd.	47,725,808	120,787
Country Garden Holdings Co. Ltd.	94,666,303	112,538
*.2 Kuaishou Technology Class B	3,316,900	112,303
* GDS Holdings Ltd. ADR	1,324,660	109,907
* Haier Smart Home Co. Ltd. Class H	25,296,658	108,788
Zijin Mining Group Co. Ltd. Class H	75,854,156	105,981
*.1 Li Auto Inc. ADR	5,362,135	105,849
* Kingdee International Software Group Co. Ltd.	31,838,774	104,850
Great Wall Motor Co. Ltd. Class H	41,100,323	102,035
* Tencent Music Entertainment Group ADR	5,727,548	99,774
China Conch Venture Holdings Ltd.	20,604,939	97,220
China Shenhua Energy Co. Ltd. Class H	45,634,288	95,051
Anhui Conch Cement Co. Ltd. Class H	15,915,096	94,992
PetroChina Co. Ltd. Class H	256,696,298	92,865
2 China Feihe Ltd.	32,009,867	90,953
China Vanke Co. Ltd. Class H	25,114,579	87,823
Ping An Insurance Group Co. of China Ltd. Class A	7,851,047	87,734
Xinyi Solar Holdings Ltd.	52,315,849	87,254
2 China Tower Corp. Ltd. Class H	586,278,495	84,335
2 WuXi AppTec Co. Ltd. Class H	3,559,156	83,857
PICC Property & Casualty Co. Ltd. Class H	83,194,810	81,447
*.2 Smoore International Holdings Ltd.	11,478,852	80,985
China Tourism Group Duty Free Corp. Ltd. Class A	1,668,292	80,059
Kingsoft Corp. Ltd.	10,953,011	77,280
2 Postal Savings Bank of China Co. Ltd. Class H	117,947,758	76,497
2 Haidilao International Holding Ltd.	11,468,993	74,213
* KE Holdings Inc. ADR	1,397,576	72,744
China National Building Material Co. Ltd. Class H	49,191,475	71,037
CITIC Securities Co. Ltd. Class H	29,267,275	70,375
Autohome Inc. ADR	735,207	68,176
Bank of Communications Co. Ltd. Class H	105,639,666	67,450

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	29,465,903	65,968
JOYY Inc. ADR	679,176	64,562
CITIC Ltd.	60,207,487	63,234
China Longyuan Power Group Corp. Ltd. Class H	42,979,429	63,203
China Resources Gas Group Ltd.	11,508,611	62,268
Zhongsheng Group Holdings Ltd.	8,030,350	60,741
Weichai Power Co. Ltd. Class H	25,532,795	59,100
*.3 GCL-Poly Energy Holdings Ltd.	230,627,746	58,787
* Yihai International Holding Ltd.	5,988,763	58,253
Hengan International Group Co. Ltd.	8,999,353	58,157
China CITIC Bank Corp. Ltd. Class H	110,574,650	57,724
Jiangsu Hengrui Medicine Co. Ltd. Class A	4,448,065	57,618
Guangdong Investment Ltd.	37,250,866	57,352
*.1,2 Ping An Healthcare & Technology Co. Ltd.	4,913,118	57,326
China Hongqiao Group Ltd.	35,986,484	56,801
Ping An Bank Co. Ltd. Class A	15,757,671	56,597
Industrial Bank Co. Ltd. Class A	16,860,179	56,534
Kingboard Holdings Ltd.	9,478,601	55,975
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	769,210	55,217
Tsingtao Brewery Co. Ltd.	5,867,254	53,137
Muyuan Foods Co. Ltd. Class A	3,050,395	53,132
*.2 Hansoh Pharmaceutical Group Co. Ltd.	12,241,248	52,653
BYD Electronic International Co. Ltd.	9,841,015	52,216
* COSCO SHIPPING Holdings Co. Ltd. Class H	29,136,572	51,909
Shimao Group Holdings Ltd.	17,956,412	51,868
1 China Evergrande Group	30,300,778	51,132
Sinopharm Group Co. Ltd. Class H	15,997,671	49,342
Luzhou Laojiao Co. Ltd. Class A	1,221,961	48,019
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	7,527,617	47,749
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	755,342	47,602
* iQIYI Inc. ADR	3,218,566	47,345
Hangzhou Tigermed Consulting Co. Ltd. Class A	1,963,280	47,266
LONGi Green Energy Technology Co. Ltd. Class A	3,098,086	47,261
Agricultural Bank of China Ltd. Class A (XSSC)	92,685,300	45,799
Pharmaron Beijing Co. Ltd. Class A	1,832,682	45,793
*.2 CanSino Biologics Inc. Class H	913,590	45,509
China Minsheng Banking Corp. Ltd. Class H	88,220,747	45,206
*.2 China International Capital Corp. Ltd. Class H	18,009,213	45,085
New China Life Insurance Co. Ltd. Class H	11,556,011	44,395
* XPeng Inc. ADR	1,453,519	43,475
Ganfeng Lithium Co. Ltd. Class A	2,573,265	43,121
Kunlun Energy Co. Ltd.	38,844,227	41,533
Fosun International Ltd.	28,594,945	41,066
CIFI Holdings Group Co. Ltd.	45,475,752	40,630
Contemporary Amperex Technology Co. Ltd. Class A	671,610	40,360
*.2 Akeso Inc.	5,836,516	39,914
Haitong Securities Co. Ltd. Class H	44,432,519	39,735
Industrial & Commercial Bank of China Ltd. Class A (XSSC)	50,116,798	39,699
Wanhua Chemical Group Co. Ltd. Class A	2,505,183	39,613
2 Jinxin Fertility Group Ltd.	15,360,477	39,360
Jiangxi Copper Co. Ltd. Class H	16,001,129	38,840
Aier Eye Hospital Group Co. Ltd. Class A	3,363,006	38,548
* Daqo New Energy Corp. ADR	476,973	38,392
*.2 Hua Hong Semiconductor Ltd.	6,101,361	37,955
*.2 JD Health International Inc.	2,434,426	37,586
Chongqing Zhifei Biological Products Co. Ltd. Class A	1,081,316	37,506
2 Fuyao Glass Industry Group Co. Ltd. Class H (XSSC)	6,464,297	37,425
China Medical System Holdings Ltd.	16,165,252	37,337

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. Class A	1,249,547	37,059
China Yangtze Power Co. Ltd. Class A	11,715,600	36,112
China Molybdenum Co. Ltd. Class H	53,373,812	36,052
Guangzhou Automobile Group Co. Ltd. Class H	42,136,801	35,947
² CGN Power Co. Ltd. Class H	155,656,084	35,810
Shanghai Pudong Development Bank Co. Ltd. Class A	23,031,726	35,728
China Taiping Insurance Holdings Co. Ltd.	18,822,822	34,843
[*] 360 DigiTech Inc. ADR	1,349,078	34,550
BYD Co. Ltd. Class A (XSEC)	1,402,074	34,407
People's Insurance Co. Group of China Ltd. Class H	99,780,961	34,110
[*] Weibo Corp. ADR	674,673	34,004
Luxshare Precision Industry Co. Ltd. Class A	5,982,902	34,000
Kingboard Laminates Holdings Ltd.	13,544,136	33,784
³ Brilliance China Automotive Holdings Ltd.	35,482,951	33,346
China Resources Power Holdings Co. Ltd.	25,241,333	33,159
² Huatai Securities Co. Ltd. Class H	22,937,383	32,730
East Money Information Co. Ltd. Class A	6,577,260	32,609
[*] 21Vianet Group Inc. ADR	1,158,359	32,330
^{*,2} Jiumaojiu International Holdings Ltd.	7,707,016	32,113
[*] JD.com Inc. Class A	830,877	32,087
BOE Technology Group Co. Ltd. Class A (XSEC)	28,439,700	32,063
^{*,2} Weimob Inc.	14,357,262	31,692
Sany Heavy Industry Co. Ltd. Class A	6,651,100	31,587
Dongfeng Motor Group Co. Ltd. Class H	36,069,800	31,348
China Lesso Group Holdings Ltd.	12,448,875	31,314
China Resources Cement Holdings Ltd.	28,545,937	31,096
^{*,2} Venus MedTech Hangzhou Inc. Class H	3,469,893	30,708
Bank of Ningbo Co. Ltd. Class A	4,702,257	30,642
CITIC Securities Co. Ltd. Class A (XSSC)	8,279,612	30,426
China Everbright Environment Group Ltd.	48,359,845	30,399
Yanzhou Coal Mining Co. Ltd. Class H	25,411,002	30,275
GF Securities Co. Ltd. Class H	20,925,347	30,241
Agile Group Holdings Ltd.	19,331,926	30,200
China Vanke Co. Ltd. Class A (XSEC)	6,934,038	30,147
[*] Chinasoft International Ltd.	26,385,046	29,553
Far East Horizon Ltd.	25,597,383	29,351
Inner Mongolia Yili Industrial Group Co. Ltd. Class A	4,628,778	29,176
^{*,1,2} China Literature Ltd.	2,788,187	29,038
[*] Aluminum Corp. of China Ltd. Class H	55,469,096	28,663
China Jinmao Holdings Group Ltd.	75,519,423	28,610
China Galaxy Securities Co. Ltd. Class H	48,040,592	28,552
Haitian International Holdings Ltd.	6,885,995	28,016
Nine Dragons Paper Holdings Ltd.	20,380,286	27,927
[*] Seazen Group Ltd.	26,079,053	27,796
China State Construction Engineering Corp. Ltd. Class A	36,357,238	27,723
[*] Tongcheng-Elong Holdings Ltd.	11,073,140	27,701
[*] Beijing Enterprises Water Group Ltd.	71,808,847	27,426
^{*,1} GOME Retail Holdings Ltd.	166,670,100	27,258
Yangzijiang Shipbuilding Holdings Ltd.	25,378,648	27,235
Momo Inc. ADR	1,848,864	27,104
China Merchants Port Holdings Co. Ltd.	16,935,808	27,095
Hopson Development Holdings Ltd.	6,903,508	27,075
ZTE Corp. Class H	10,866,091	27,071
KWG Group Holdings Ltd.	16,730,805	26,803
² Yadea Group Holdings Ltd.	12,201,847	26,713
Zoomlion Heavy Industry Science & Technology Co. Ltd. Class H	19,281,571	26,653
Changchun High & New Technology Industry Group Inc. Class A	347,473	26,632
TravelSky Technology Ltd. Class H	12,167,176	26,621
Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. Class A	509,246	26,603

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

		Shares	Market Value (\$'000)
*.1	Lufax Holding Ltd. ADR	2,223,931	26,465
*	Genscript Biotech Corp.	11,429,091	26,422
	Anhui Gujing Distillery Co. Ltd. Class B	1,954,280	26,182
	Shanghai Pharmaceuticals Holding Co. Ltd. Class H	11,353,104	25,818
	China Meidong Auto Holdings Ltd.	5,144,877	25,656
	Zhuzhou CRRC Times Electric Co. Ltd. Class H	6,456,743	25,635
	Haier Smart Home Co. Ltd. Class A (XSSC)	4,977,594	25,413
*.1,2	ZhongAn Online P&C Insurance Co. Ltd. Class H	4,266,947	25,139
*	COSCO SHIPPING Holdings Co. Ltd. Class A	8,920,951	25,052
	Foshan Haitian Flavouring & Food Co. Ltd. Class A	946,119	24,699
*	Alibaba Pictures Group Ltd.	169,175,048	24,579
	SAIC Motor Corp. Ltd. Class A	7,742,676	23,990
*.1	Canadian Solar Inc.	577,277	23,807
*	Ming Yuan Cloud Group Holdings Ltd.	5,148,000	23,768
	Will Semiconductor Co. Ltd. Shanghai Class A	505,831	23,490
*.2	Hygeia Healthcare Holdings Co. Ltd.	2,970,000	23,275
	China Cinda Asset Management Co. Ltd. Class H	116,986,268	22,995
	Shandong Gold Mining Co. Ltd. Class A (XSSC)	7,689,985	22,927
	China Oilfield Services Ltd. Class H	25,087,447	22,922
*.2	InnoCare Pharma Ltd.	7,191,000	22,736
	China Education Group Holdings Ltd.	9,362,178	22,602
	Beijing Enterprises Holdings Ltd.	6,834,969	22,296
	China Railway Group Ltd. Class H	42,969,359	22,184
	Logan Group Co. Ltd.	13,814,554	21,944
	Eve Energy Co. Ltd. Class A	1,578,258	21,491
	Sinotruk Hong Kong Ltd.	8,706,025	21,392
	Zijin Mining Group Co. Ltd. Class A (XSSC)	12,616,767	21,322
*	XD Inc.	2,447,196	21,133
	Focus Media Information Technology Co. Ltd. Class A	12,698,972	21,092
	Poly Developments & Holdings Group Co. Ltd. Class A	9,689,525	20,907
	SF Holding Co. Ltd. Class A	2,110,055	20,873
	Tongwei Co. Ltd. Class A	3,857,584	20,838
2	Topsports International Holdings Ltd.	15,451,807	20,799
	China Yongda Automobiles Services Holdings Ltd.	11,488,046	20,772
	Sihuan Pharmaceutical Holdings Group Ltd.	51,698,712	20,633
2	A-Living Smart City Services Co. Ltd.	4,479,389	20,589
	China Pacific Insurance Group Co. Ltd. Class A (XSSC)	4,052,072	20,530
	Gree Electric Appliances Inc. of Zhuhai Class A	2,208,118	20,380
	AviChina Industry & Technology Co. Ltd. Class H	31,649,080	20,310
	Shenwan Hongyuan Group Co. Ltd. Class A	28,925,932	20,171
	Air China Ltd. Class H	25,507,695	20,169
	Shenzhen Inovance Technology Co. Ltd. Class A	1,463,143	20,132
	Shenzhen International Holdings Ltd.	12,063,872	20,053
	Yuxiu Property Co. Ltd.	86,689,043	20,041
	Guangzhou R&F Properties Co. Ltd. Class H	15,690,166	20,026
*.2	Sunac Services Holdings Ltd.	6,419,454	19,858
*	51job Inc. ADR	322,577	19,855
	Powerlong Real Estate Holdings Ltd.	18,761,865	19,724
	China Merchants Securities Co. Ltd. Class A (XSSC)	6,822,222	19,685
	Baoshan Iron & Steel Co. Ltd. Class A	14,771,544	19,634
	Bank of China Ltd. Class A (XSSC)	39,061,500	19,605
	China Everbright Bank Co. Ltd. Class A (XSSC)	33,539,609	19,566
*	Baozun Inc. ADR	561,071	19,475
2	China Merchants Securities Co. Ltd. Class H	13,856,561	19,363
	Jiangsu Expressway Co. Ltd. Class H	16,386,513	19,286
	China Traditional Chinese Medicine Holdings Co. Ltd.	33,638,080	19,206
	Huaneng Power International Inc. Class H	53,253,495	19,170
	Shanghai Baosight Software Co. Ltd. Class B	5,044,663	18,980
2,3	China Huarong Asset Management Co. Ltd. Class H	144,131,660	18,926
	Sungrow Power Supply Co. Ltd. Class A	1,355,308	18,696
	Anhui Conch Cement Co. Ltd. Class A (XSSC)	2,456,800	18,559

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

		Shares	Market Value (\$'000)
*.1,2	Shanghai Junshi Biosciences Co. Ltd. Class H	1,768,469	18,355
*	Kingsoft Cloud Holdings Ltd. ADR	417,877	18,353
	Ever Sunshine Lifestyle Services Group Ltd.	7,434,270	18,290
	COSCO SHIPPING Ports Ltd.	21,462,433	18,028
1	China Overseas Property Holdings Ltd.	17,825,120	18,004
*.2	Peijia Medical Ltd.	4,844,000	17,722
	NARI Technology Co. Ltd. Class A	3,593,066	17,695
*.1	GSX Techedu Inc. ADR	550,369	17,584
	China Aoyuan Group Ltd.	16,888,036	17,526
	Bosideng International Holdings Ltd.	34,478,234	17,487
	Perennial Energy Holdings Ltd.	8,820,000	17,401
	Maxscend Microelectronics Co. Ltd. Class A	263,941	17,337
	Greentown Service Group Co. Ltd.	10,905,215	17,336
	Beijing Oriental Yuhong Waterproof Technology Co. Ltd. Class A	1,949,557	17,336
	Citic Pacific Special Steel Group Co. Ltd. Class A	4,343,547	17,334
	Zhejiang Expressway Co. Ltd. Class H	19,498,001	16,949
	Guangdong Haid Group Co. Ltd. Class A	1,310,101	16,848
	Beijing Capital International Airport Co. Ltd. Class H	23,164,951	16,816
	China Railway Group Ltd. Class A (XSSC)	20,176,600	16,781
	Mango Excellent Media Co. Ltd. Class A	1,587,099	16,630
*.1	Yeahka Ltd.	2,014,860	16,568
	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	18,050,318	16,281
	China State Construction International Holdings Ltd.	23,107,147	16,181
1	Xinjiang Goldwind Science & Technology Co. Ltd. Class H	9,818,575	16,178
2	Guotai Junan Securities Co. Ltd. Class H	11,379,041	16,156
2	Dali Foods Group Co. Ltd.	26,927,016	15,996
*	Noah Holdings Ltd. ADR	358,115	15,775
*	TCL Technology Group Corp. Class A	11,392,600	15,763
	GoerTek Inc. Class A	2,720,086	15,756
	Lens Technology Co. Ltd. Class A	3,875,600	15,565
*.2	3SBio Inc.	16,172,735	15,288
	China Everbright Bank Co. Ltd. Class H	36,550,895	15,263
2	China Resources Pharmaceutical Group Ltd.	22,606,901	15,224
	Shenzhen Kangtai Biological Products Co. Ltd. Class A	544,638	15,148
*.1,2	Zhou Hei Ya International Holdings Co. Ltd.	12,380,855	15,130
	Iflytek Co. Ltd. Class A	1,908,900	14,965
	Times China Holdings Ltd.	10,499,697	14,944
	China Minsheng Banking Corp. Ltd. Class A (XSSC)	20,578,600	14,936
	China Life Insurance Co. Ltd. Class A	2,922,578	14,882
*	Ecovacs Robotics Co. Ltd. Class A	588,140	14,834
1	Tianneng Power International Ltd.	8,087,421	14,829
	Yunnan Baiyao Group Co. Ltd. Class A	893,097	14,803
*.1	Kaisa Group Holdings Ltd.	34,075,458	14,790
*	JinkoSolar Holding Co. Ltd. ADR	399,702	14,773
*	China Southern Airlines Co. Ltd. Class H	21,716,473	14,706
*	Lifetech Scientific Corp.	27,032,600	14,575
	Sany Heavy Equipment International Holdings Co. Ltd.	12,029,807	14,572
*	Baidu Inc. Class A	548,626	14,535
1	Flat Glass Group Co. Ltd. Class H	4,711,359	14,471
	Shenzhen Investment Ltd.	39,409,462	14,420
	Angang Steel Co. Ltd. Class H	20,869,337	14,347
	Yonyou Network Technology Co. Ltd. Class A	2,804,385	14,332
	China Everbright Ltd.	11,967,193	14,281
	China Communications Services Corp. Ltd. Class H	32,377,139	14,000
*.1	HUYA Inc. ADR	792,163	13,958
	Henan Shuanghui Investment & Development Co. Ltd. Class A	2,466,680	13,930
*	Topchoice Medical Corp. Class A	286,179	13,793
2	China East Education Holdings Ltd.	5,879,628	13,696

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$000)
Chongqing Rural Commercial Bank Co. Ltd. Class H	31,929,422	13,531
Seazen Holdings Co. Ltd. Class A	1,947,135	13,526
China Power International Development Ltd.	58,463,558	13,400
Hundsun Technologies Inc. Class A	935,248	13,226
^{1,2} CSC Financial Co. Ltd. Class H	11,209,312	13,051
² China Yuhua Education Corp. Ltd.	13,725,941	13,012
^{*,1,2} Alphamab Oncology	7,104,781	13,012
² Luye Pharma Group Ltd.	21,370,596	12,934
COFCO Joycome Foods Ltd.	25,514,661	12,934
Jiangsu Hengli Hydraulic Co. Ltd. Class A	976,052	12,927
Bank of Shanghai Co. Ltd. Class A	10,221,660	12,908
China Grand Pharmaceutical & Healthcare Holdings Ltd.	15,371,634	12,890
Sanan Optoelectronics Co. Ltd. Class A	3,328,900	12,845
Yunnan Energy New Material Co. Ltd.	620,780	12,843
Greentown China Holdings Ltd.	10,662,394	12,792
[*] Chongqing Changan Automobile Co. Ltd. Class B	15,689,045	12,688
SSY Group Ltd.	20,657,988	12,678
AECC Aviation Power Co. Ltd. Class A	2,165,306	12,628
[*] Niu Technologies ADR	337,391	12,605
Walvax Biotechnology Co. Ltd. Class A	1,303,265	12,550
Bank of Communications Co. Ltd. Class A (XSSC)	16,857,491	12,522
Wingtech Technology Co. Ltd. Class A	948,846	12,446
Zhaojin Mining Industry Co. Ltd. Class H	13,677,330	12,389
China Coal Energy Co. Ltd. Class H	22,675,015	12,264
Fu Shou Yuan International Group Ltd.	11,182,968	12,089
Sinopec Shanghai Petrochemical Co. Ltd. Class H	48,848,014	12,076
China Eastern Airlines Corp. Ltd. Class H	27,537,014	12,061
Shanghai International Airport Co. Ltd. Class A	1,575,552	11,938
Hengli Petrochemical Co. Ltd. Class A	2,617,220	11,936
China Petroleum & Chemical Corp. Class A	18,061,016	11,909
Guotai Junan Securities Co. Ltd. Class A (XSSC)	4,641,900	11,853
China International Marine Containers Group Co. Ltd. Class H	6,305,481	11,849
[*] Ausnutria Dairy Corp. Ltd.	7,965,984	11,770
China SCE Group Holdings Ltd.	24,933,552	11,667
Xtep International Holdings Ltd.	13,142,114	11,462
[*] China Shipbuilding Industry Co. Ltd. Class A	18,120,900	11,438
China Shenhua Energy Co. Ltd. Class A (XSSC)	3,861,366	11,436
¹ Poly Property Services Co. Ltd.	1,563,377	11,414
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A (XSSC)	1,223,499	11,337
Sinotrans Ltd. Class H	24,734,398	11,291
Fuyao Glass Industry Group Co. Ltd. Class A	1,426,900	11,258
Dongyue Group Ltd.	12,888,346	11,225
[*] LexinFintech Holdings Ltd. ADR	1,226,444	11,148
China Overseas Grand Oceans Group Ltd.	17,486,925	11,138
Gigadevice Semiconductor Beijing Inc. Class A	372,000	11,050
China Construction Bank Corp. Class A (XSSC)	10,609,801	11,024
Inner Mongolia Yitai Coal Co. Ltd. Class B	16,628,466	10,973
[*] Hainan Meilan International Airport Co. Ltd.	2,586,000	10,946
[*] Zhejiang Huayou Cobalt Co. Ltd. Class A	872,550	10,943
[*] Tianli Education International Holdings Ltd.	13,177,409	10,914
Daqin Railway Co. Ltd. Class A	10,260,355	10,899
Shandong Chenming Paper Holdings Ltd. Class B	14,771,945	10,885
Sinopec Engineering Group Co. Ltd. Class H	17,613,936	10,873
China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	6,061,700	10,868
Weichai Power Co. Ltd. Class A (XSEC)	3,897,000	10,852
Zhejiang NHU Co. Ltd. Class A	1,800,292	10,849
Huatai Securities Co. Ltd. Class A (XSSC)	4,413,600	10,832
Bank of Hangzhou Co. Ltd. Class A	4,237,636	10,822

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Digital China Holdings Ltd.	14,447,162	10,803
Chongqing Brewery Co. Ltd. Class A	440,789	10,689
² Hope Education Group Co. Ltd.	31,637,105	10,636
Bank of Beijing Co. Ltd. Class A	14,444,814	10,618
Huaxin Cement Co. Ltd. Class B	4,980,263	10,600
Huaxia Bank Co. Ltd. Class A	10,990,064	10,591
NAURA Technology Group Co. Ltd. Class A	416,302	10,585
New China Life Insurance Co. Ltd. Class A (XSSC)	1,411,091	10,578
Huadong Medicine Co. Ltd. Class A	1,303,793	10,553
Shenzhen Overseas Chinese Town Co. Ltd. Class A	7,313,566	10,503
Ovctek China Inc. Class A	585,789	10,483
Lao Feng Xiang Co. Ltd. Class B	3,471,953	10,461
ZTE Corp. Class A (XSEC)	2,345,564	10,449
[*] Shanghai Electric Group Co. Ltd. Class H	30,083,890	10,441
Q Technology Group Co. Ltd.	5,197,980	10,358
² BAIC Motor Corp. Ltd. Class H	28,242,644	10,211
AVIC Shenyang Aircraft Co. Ltd. Class A	1,144,652	10,203
JiuGui Liquor Co. Ltd. Class A	330,000	10,080
Anhui Gujing Distillery Co. Ltd. Class A	286,337	10,038
[*] Founder Securities Co. Ltd. Class A	7,050,700	10,012
Gemdale Properties & Investment Corp. Ltd.	70,956,364	9,955
ZTO Express Cayman Inc.	312,724	9,938
Tiangong International Co. Ltd.	15,915,474	9,896
[*] Hualan Biological Engineering Inc. Class A	1,526,255	9,892
² Legend Holdings Corp. Class H	6,040,367	9,876
Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	2,995,517	9,874
Haitong Securities Co. Ltd. Class A (XSSC)	5,777,500	9,864
WuXi AppTec Co. Ltd. Class A (XSSC)	403,781	9,862
China Oriental Group Co. Ltd.	29,036,716	9,810
Bank of Nanjing Co. Ltd. Class A	6,907,500	9,783
[*] China Southern Airlines Co. Ltd. Class A	9,950,500	9,746
Huayu Automotive Systems Co. Ltd. Class A	2,390,305	9,660
[*] DouYu International Holdings Ltd. ADR	1,056,537	9,625
Shaanxi Coal Industry Co. Ltd. Class A	5,557,010	9,624
Lonking Holdings Ltd.	22,663,022	9,609
Zhenro Properties Group Ltd.	14,184,987	9,569
Beijing New Building Materials plc Class A	1,322,235	9,396
Tianjin Zhonghuan Semiconductor Co. Ltd. Class A	2,201,800	9,354
Jinchuan Group International Resources Co. Ltd.	53,988,495	9,321
Yuzhou Group Holdings Co. Ltd.	33,581,206	9,319
GF Securities Co. Ltd. Class A	4,062,868	9,299
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	3,425,122	9,218
[*] KWG Living Group Holdings Ltd.	8,994,921	9,218
Shanghai Industrial Holdings Ltd.	5,964,275	9,213
China Water Affairs Group Ltd.	11,316,495	9,176
Jafron Biomedical Co. Ltd. Class A	611,926	9,096
China CITIC Bank Corp. Ltd. Class A (XSSC)	11,338,084	9,069
Wuxi Lead Intelligent Equipment Co. Ltd. Class A	665,961	9,047
Skshu Paint Co. Ltd. Class A	247,301	9,041
Songcheng Performance Development Co. Ltd. Class A	2,688,470	9,008
NetDragon Websoft Holdings Ltd.	3,219,504	9,000
AVIC Jonhon Optron Technology Co. Ltd. Class A	854,680	8,982
Livzon Pharmaceutical Group Inc. Class H	1,922,806	8,976
Chaozhou Three-Circle Group Co. Ltd. Class A	1,345,900	8,973
New Hope Liuhe Co. Ltd. Class A	3,493,299	8,951
Yuexiu REIT	17,758,861	8,932
Shenzhen Expressway Co. Ltd. Class H	8,558,117	8,859
SDIC Power Holdings Co. Ltd. Class A	5,773,546	8,820
Jiangsu King's Luck Brewery JSC Ltd. Class A	1,070,369	8,809
Guangzhou Tinci Materials Technology Co. Ltd. Class A	848,226	8,786

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Everbright Securities Co. Ltd. Class A (XSSC)	3,795,300	8,770
Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A (XSEC)	4,815,979	8,749
Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	393,957	8,739
Kingfa Sci & Tech Co. Ltd. Class A	2,489,700	8,724
² China Railway Signal & Communication Corp. Ltd. Class H	21,916,792	8,699
Suning.com Co. Ltd. Class A	8,350,048	8,579
Xinyi Energy Holdings Ltd.	17,601,384	8,560
Yanlord Land Group Ltd.	8,561,187	8,550
Hollysys Automation Technologies Ltd.	628,855	8,527
Shanghai Bairun Investment Holding Group Co. Ltd. Class A	444,184	8,508
Lomon Billions Group Co. Ltd. Class A	1,632,100	8,495
Industrial Securities Co. Ltd. Class A	6,020,700	8,435
Zhejiang Dahua Technology Co. Ltd. Class A	2,320,293	8,382
Unigroup Guoxin Microelectronics Co. Ltd. Class A	464,874	8,372
Hangzhou Steam Turbine Co. Ltd. Class B	5,365,877	8,325
China National Nuclear Power Co. Ltd. Class A	10,280,031	8,276
^{*,2} China Logistics Property Holdings Co. Ltd.	14,550,738	8,271
Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	1,369,574	8,227
Sino-Ocean Group Holding Ltd.	36,969,058	8,213
[*] China Northern Rare Earth Group High-Tech Co. Ltd. Class A	2,615,100	8,186
[*] OneConnect Financial Technology Co. Ltd. ADR	553,719	8,162
Fu Jian Anjoy Foods Co. Ltd. Class A	208,657	8,107
China Suntien Green Energy Corp. Ltd. Class H	20,997,655	8,050
Sichuan Swellfun Co. Ltd. Class A	508,820	8,023
Offcn Education Technology Co. Ltd. Class A	2,041,662	8,016
By-health Co. Ltd. Class A	1,585,200	7,989
China Reinsurance Group Corp. Class H	76,689,686	7,988
China Jushi Co. Ltd. Class A	2,882,230	7,981
PAX Global Technology Ltd.	7,174,600	7,939
AVIC Xi'an Aircraft Industry Group Co. Ltd. Class A	2,108,200	7,819
^{*,2} Meitu Inc.	25,121,036	7,798
¹ COSCO SHIPPING Development Co. Ltd. Class H	44,267,103	7,788
[*] Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	164,001	7,787
[*] Zhuguang Holdings Group Co. Ltd.	27,010,195	7,730
Asymchem Laboratories Tianjin Co. Ltd. Class A	152,640	7,729
Intco Medical Technology Co. Ltd. Class A	293,500	7,712
Health & Happiness H&H International Holdings Ltd.	2,137,999	7,698
CSG Holding Co. Ltd. Class B	17,537,213	7,690
BOE Technology Group Co. Ltd. Class B (XSHE)	14,446,955	7,647
Guangdong Kinlong Hardware Products Co. Ltd. Class A	262,300	7,645
Yifeng Pharmacy Chain Co. Ltd. Class A	551,399	7,644
Yealink Network Technology Corp. Ltd. Class A	707,915	7,638
^{*,2} Ascentage Pharma Group International	1,553,468	7,582
Orient Securities Co. Ltd. Class A (XSSC)	5,578,840	7,580
Shanghai Lingang Holdings Corp. Ltd. Class A	2,381,871	7,570
Shandong Sinocera Functional Material Co. Ltd. Class A	992,605	7,561
[*] SOHO China Ltd.	25,044,383	7,556
Powerlong Commercial Management Holdings Ltd.	1,925,000	7,545
Hithink RoyalFlush Information Network Co. Ltd. Class A	446,131	7,459
³ Jiangsu Eastern Shenghong Co. Ltd. Class A	3,213,324	7,423
^{1,2} AK Medical Holdings Ltd.	4,766,274	7,404
Shenzhen Energy Group Co. Ltd. Class A	5,632,757	7,367
Hisense Home Appliances Group Co. Ltd.	4,362,405	7,337
Shougang Fushan Resources Group Ltd.	28,071,475	7,330
[*] Sohu.com Ltd. ADR	388,142	7,324
Lingyi iTech Guangdong Co. Class A	5,715,900	7,250

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Joynn Laboratories China Co. Ltd. Class A	308,560	7,249
Wuhan Guide Infrared Co. Ltd. Class A	1,346,985	7,246
² Genertec Universal Medical Group Co. Ltd.	8,681,364	7,219
* Skyworth Group Ltd.	22,005,235	7,190
Humanwell Healthcare Group Co. Ltd. Class A	1,415,300	7,189
Huizhou Desay Sv Automotive Co. Ltd. Class A	444,919	7,180
Zhongjin Gold Corp. Ltd. Class A	5,444,290	7,170
* Zhejiang Century Huatong Group Co. Ltd. Class A	6,959,200	7,109
Montage Technology Co. Ltd. Class A	857,641	7,070
Gemdale Corp. Class A	3,889,884	7,051
Metallurgical Corp. of China Ltd. Class A (XSSC)	14,769,394	7,008
Shanghai Yuyuan Tourist Mart Group Co. Ltd.	3,861,168	7,006
Yantai Changyu Pioneer Wine Co. Ltd. Class B	3,483,537	6,958
E-House China Enterprise Holdings Ltd.	6,434,267	6,953
Tsingtao Brewery Co. Ltd. Class A (XSSC)	494,658	6,939
Angel Yeast Co. Ltd. Class A	762,500	6,892
Great Wall Motor Co. Ltd. Class A	1,333,764	6,887
Shanghai Jinjiang International Hotels Co. Ltd. Class B	3,216,933	6,851
Hengyi Petrochemical Co. Ltd. Class A	3,349,140	6,783
Lepu Medical Technology Beijing Co. Ltd. Class A	1,364,048	6,748
* Hang Zhou Great Star Industrial Co. Ltd. Class A	1,140,500	6,732
Rongsheng Petrochemical Co. Ltd. Class A	1,542,643	6,728
* Shanghai Electric Group Co. Ltd. Class A (XSSC)	8,514,235	6,712
Poly Property Group Co. Ltd.	23,442,653	6,690
Fanhua Inc. ADR	498,995	6,662
NetEase Inc.	296,998	6,638
COSCO SHIPPING Energy Transportation Co. Ltd. Class H	15,235,828	6,636
² Midea Real Estate Holding Ltd.	2,916,526	6,636
Yonghui Superstores Co. Ltd. Class A	7,723,581	6,636
CIMC Enric Holdings Ltd.	7,654,973	6,635
Huafon Chemical Co. Ltd. Class A	3,361,005	6,630
Shengyi Technology Co. Ltd. Class A	1,830,600	6,580
Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	218,360	6,552
*, ^{1,2} Koolearn Technology Holding Ltd.	3,399,029	6,535
Sichuan Chuantou Energy Co. Ltd. Class A	3,754,376	6,527
Thunder Software Technology Co. Ltd. Class A	315,800	6,526
XCMG Construction Machinery Co. Ltd. Class A	5,679,100	6,456
Metallurgical Corp. of China Ltd. Class H	27,396,045	6,437
Shanghai Putailai New Energy Technology Co. Ltd. Class A	513,181	6,405
Yantai Eddie Precision Machinery Co. Ltd. Class A	679,060	6,402
Greatview Aseptic Packaging Co. Ltd.	12,954,851	6,401
² Qingdao Port International Co. Ltd. Class H	10,387,832	6,388
Beijing Tiantan Biological Products Corp. Ltd. Class A	1,131,615	6,301
* Fufeng Group Ltd.	17,024,810	6,298
¹ China Tobacco International HK Co. Ltd.	2,760,899	6,289
Shandong Sun Paper Industry JSC Ltd. Class A	2,540,900	6,273
Jason Furniture Hangzhou Co. Ltd. Class A	504,884	6,248
Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	1,104,127	6,233
BBMG Corp. Class H	30,245,626	6,216
Jiayuan International Group Ltd.	13,447,365	6,190
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	6,899,200	6,166
* New Oriental Education & Technology Group Inc.	400,370	6,154
* Trip.com Group Ltd.	154,665	6,129
Shanghai Liangxin Electrical Co. Ltd. Class A	1,561,692	6,121
Shanghai M&G Stationery Inc. Class A	433,200	6,104
* Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	26,769,585	6,071
Maanshan Iron & Steel Co. Ltd. Class H	12,662,000	6,043
China Coal Energy Co. Ltd. Class A (XSSC)	5,591,454	6,037

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

		Shares	Market Value (\$'000)
2	Viva Biotech Holdings	6,998,906	6,022
	Tong Ren Tang Technologies Co. Ltd. Class H	7,607,767	6,012
*.2	Maoyan Entertainment	3,018,117	5,995
	C&D International Investment Group Ltd.	2,991,819	5,971
	Beijing Enlight Media Co. Ltd. Class A	2,966,880	5,961
*	Sogou Inc. ADR	702,805	5,939
	Foxconn Industrial Internet Co. Ltd. Class A	2,761,192	5,856
	Youngor Group Co. Ltd. Class A	5,088,600	5,838
2	Orient Securities Co. Ltd. Class H	9,195,725	5,832
	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	976,270	5,807
	Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	511,952	5,794
*	Dada Nexus Ltd. ADR	240,884	5,791
	Shanghai Jahwa United Co. Ltd. Class A	636,655	5,788
	China BlueChemical Ltd. Class H	20,423,387	5,774
	Changjiang Securities Co. Ltd. Class A	5,169,432	5,772
	Shanxi Taigang Stainless Steel Co. Ltd. Class A	5,871,304	5,769
	Ginlong Technologies Co. Ltd. Class A	181,200	5,734
	Tongkun Group Co. Ltd. Class A	1,625,360	5,728
*	Kangji Medical Holdings Ltd.	3,437,500	5,726
	Zhongyu Gas Holdings Ltd.	6,552,660	5,715
	China Resources Medical Holdings Co. Ltd.	6,574,786	5,706
	Sinoma Science & Technology Co. Ltd. Class A	1,690,372	5,704
	Zhejiang Satellite Petrochemical Co. Ltd. Class A	905,800	5,694
	C&S Paper Co. Ltd. Class A	1,196,908	5,687
*	Chongqing Changan Automobile Co. Ltd. Class A (XSEC)	2,247,921	5,682
	Shanghai RAAS Blood Products Co. Ltd. Class A	4,587,379	5,657
2	Shanghai Haohai Biological Technology Co. Ltd. Class H	613,575	5,648
*.1,2	CStone Pharmaceuticals	3,917,402	5,615
	Shoucheng Holdings Ltd.	24,643,371	5,608
	Huadian Power International Corp. Ltd. Class H	18,292,837	5,599
	China Dongxiang Group Co. Ltd.	42,586,287	5,596
	Raytron Technology Co. Ltd. Class A	390,556	5,533
*	Shanxi Meijin Energy Co. Ltd. Class A	4,568,200	5,531
*	JA Solar Technology Co. Ltd. Class A	1,382,585	5,529
*	Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	2,898,493	5,494
*	JCET Group Co. Ltd. Class A	970,784	5,492
	Suzhou Maxwell Technologies Co. Ltd. Class A	57,796	5,458
	Spring Airlines Co. Ltd. Class A	546,392	5,416
	Guoyuan Securities Co. Ltd. Class A	4,548,540	5,388
	Sangfor Technologies Inc. Class A	127,679	5,381
	Bafang Electric Suzhou Co. Ltd. Class A	163,100	5,374
	Hongfa Technology Co. Ltd. Class A	621,109	5,344
*	China Modern Dairy Holdings Ltd.	21,239,790	5,335
	Hangzhou Robam Appliances Co. Ltd. Class A	900,362	5,325
	Flat Glass Group Co. Ltd. Class A	1,214,265	5,305
*	Guosen Securities Co. Ltd. Class A	3,271,552	5,294
	Oppein Home Group Inc. Class A	205,000	5,272
	Hangzhou First Applied Material Co. Ltd. Class A	373,300	5,253
	Wuxi Shangji Automation Co. Ltd. Class A	235,600	5,234
	Apeloa Pharmaceutical Co. Ltd. Class A	1,088,400	5,217
	SG Micro Corp. Class A	128,941	5,212
	Visual China Group Co. Ltd. Class A	2,528,697	5,191
	SDIC Capital Co. Ltd. Class A	2,595,961	5,184
	Zhejiang Supor Co. Ltd. Class A	445,175	5,177
	Hangzhou Silan Microelectronics Co. Ltd. Class A	930,500	5,156
	CSC Financial Co. Ltd. Class A	1,162,500	5,124
*	TCL Electronics Holdings Ltd.	6,859,570	5,064
	Anhui Honglu Steel Construction Group Co. Ltd. Class A	592,101	5,063
	ENN Natural Gas Co. Ltd. Class A	1,862,213	5,034
	Glodon Co. Ltd. Class A	447,611	5,032

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	217,477	5,014
GEM Co. Ltd. Class A	3,253,120	4,993
China Tian Lun Gas Holdings Ltd.	4,927,099	4,976
Datang International Power Generation Co. Ltd. Class H	33,621,771	4,970
Shanghai Mechanical & Electrical Industry Co. Ltd. Class B	3,604,839	4,938
Yuexiu Transport Infrastructure Ltd.	8,032,084	4,934
Proya Cosmetics Co. Ltd. Class A	175,232	4,934
Shanghai International Port Group Co. Ltd. Class A	6,865,900	4,904
* Ronshine China Holdings Ltd.	7,025,855	4,901
Zhejiang Longsheng Group Co. Ltd. Class A	2,329,400	4,879
Gan & Lee Pharmaceuticals Co. Ltd. Class A	234,660	4,872
Beijing Jingneng Clean Energy Co. Ltd. Class H	22,289,844	4,849
Guangdong Electric Power Development Co. Ltd. Class B	15,855,512	4,836
Inspur Electronic Information Industry Co. Ltd. Class A	1,157,552	4,813
* China Maple Leaf Educational Systems Ltd.	18,384,261	4,811
* Gotion High-tech Co. Ltd. Class A	900,500	4,811
Bank of Changsha Co. Ltd. Class A	3,456,600	4,807
Jinke Properties Group Co. Ltd. Class A	4,716,739	4,800
Hunan Valin Steel Co. Ltd. Class A	3,964,840	4,799
Shandong Nanshan Aluminum Co. Ltd. Class A	8,159,200	4,799
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	5,197,843	4,777
Hubei Energy Group Co. Ltd. Class A	6,670,567	4,777
Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd. Class A	663,343	4,774
Zhejiang Cfmoto Power Co. Ltd. Class A	209,000	4,770
Hisense Home Appliances Group Co. Ltd. Class A (XSEC)	1,817,757	4,762
² China New Higher Education Group Ltd.	5,939,831	4,761
* Keshun Waterproof Technologies Co. Ltd. Class A	910,900	4,761
Zhejiang Weixing New Building Materials Co. Ltd. Class A	1,312,840	4,759
Shenergy Co. Ltd. Class A	5,400,042	4,726
Jiangsu Yangnong Chemical Co. Ltd. Class A	273,700	4,725
Beijing-Shanghai High Speed Railway Co. Ltd. Class A	5,201,400	4,718
Beijing Shunxin Agriculture Co. Ltd. Class A	615,429	4,711
MingYang Smart Energy Group Ltd. Class A	1,725,183	4,701
Concord New Energy Group Ltd.	65,025,407	4,683
Sinolink Securities Co. Ltd. Class A	2,512,146	4,679
* Kuang-Chi Technologies Co. Ltd. Class A	1,609,200	4,648
Lianhe Chemical Technology Co. Ltd. Class A	1,336,052	4,642
Shandong Linglong Tyre Co. Ltd. Class A	540,316	4,630
JNBY Design Ltd.	2,396,676	4,618
Huangshan Tourism Development Co. Ltd. Class B	6,167,354	4,616
Jiangxi Zhengbang Technology Co. Ltd. Class A	2,031,702	4,615
Liaoning Cheng Da Co. Ltd. Class A	1,326,700	4,614
Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	224,104	4,607
Dongxing Securities Co. Ltd. Class A	2,900,222	4,607
First Capital Securities Co. Ltd. Class A	4,579,200	4,607
* Yunnan Aluminium Co. Ltd. Class A	2,416,700	4,583
Winning Health Technology Group Co. Ltd. Class A	1,963,130	4,577
China Molybdenum Co. Ltd. Class A (XSSC)	5,108,200	4,558
West China Cement Ltd.	25,675,212	4,555
Suning Universal Co. Ltd. Class A	4,320,392	4,554
Western Securities Co. Ltd. Class A	3,483,344	4,530
G-bits Network Technology Xiamen Co. Ltd. Class A	63,849	4,508
Zhejiang Chint Electrics Co. Ltd. Class A	876,802	4,495
Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	1,672,200	4,490
Oriental Pearl Group Co. Ltd. Class A	3,299,925	4,485
Times Neighborhood Holdings Ltd.	5,831,188	4,485

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$000)
	617,543	4,479
* Livzon Pharmaceutical Group Inc. Class A (XSEC)		
Autohome Inc. Class A	191,028	4,476
Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A	246,635	4,444
AVIC Electromechanical Systems Co. Ltd. Class A	2,943,800	4,429
Weifu High-Technology Group Co. Ltd. Class B	2,019,242	4,427
Guangdong Provincial Expressway Development Co. Ltd. Class B	6,655,836	4,426
Bank of Jiangsu Co. Ltd. Class A	4,054,884	4,425
Ningxia Baofeng Energy Group Co. Ltd. Class A	1,769,260	4,415
¹ Comba Telecom Systems Holdings Ltd.	17,098,355	4,408
BTG Hotels Group Co. Ltd. Class A	1,117,088	4,407
Beijing Shiji Information Technology Co. Ltd. Class A	998,700	4,394
* Aluminum Corp. of China Ltd. Class A	6,429,000	4,392
Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	761,215	4,390
Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	1,558,000	4,366
Shenzhen SC New Energy Technology Corp. Class A	257,306	4,362
Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	655,665	4,361
Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	612,488	4,350
² Red Star Macalline Group Corp. Ltd. Class H	7,694,723	4,347
PharmaBlock Sciences Nanjing Inc. Class A	195,977	4,346
CTS International Logistics Corp. Ltd. Class A	1,780,832	4,340
Qingdao Haier Biomedical Co. Ltd. Class A	283,322	4,339
SooChow Securities Co. Ltd. Class A	3,545,290	4,328
Xiamen Kingdomway Group Co. Class A	667,531	4,305
China Merchants Energy Shipping Co. Ltd. Class A	5,686,421	4,305
Shanghai Tofflon Science & Technology Co. Ltd. Class A	894,900	4,303
Beijing Dabeinong Technology Group Co. Ltd. Class A	3,422,600	4,299
Shanxi Securities Co. Ltd. Class A	4,162,379	4,294
Tianshui Huatian Technology Co. Ltd. Class A	2,177,845	4,292
TBEA Co. Ltd. Class A	2,264,007	4,289
China Film Co. Ltd. Class A	1,959,500	4,276
* Tongdao Liepin Group	1,266,551	4,261
China Machinery Engineering Corp. Class H	9,491,978	4,247
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A (XSSC)	895,516	4,234
Joincare Pharmaceutical Group Industry Co. Ltd. Class A	1,865,496	4,227
* Shanghai Fudan Microelectronics Group Co. Ltd. Class H	3,173,706	4,226
Zhuzhou Kibing Group Co. Ltd. Class A	1,788,500	4,224
* Fujian Torch Electron Technology Co. Ltd. Class A	464,000	4,223
China South Publishing & Media Group Co. Ltd. Class A	2,673,861	4,213
* CanSino Biologics Inc. Class A	51,999	4,180
Sinopec Kantons Holdings Ltd.	10,885,559	4,179
Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	1,248,740	4,175
Fujian Sunner Development Co. Ltd. Class A	1,022,800	4,168
Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd. Class A	1,218,600	4,150
Sichuan Kelun Pharmaceutical Co. Ltd. Class A	1,236,731	4,143
Xiamen Faratronic Co. Ltd. Class A	232,020	4,142
* CGN New Energy Holdings Co. Ltd.	17,006,486	4,141
Shandong Pharmaceutical Glass Co. Ltd. Class A	653,780	4,130
Dongfang Electric Corp. Ltd. Class A (XSSC)	2,350,800	4,126
Weihai Guangwei Composites Co. Ltd. Class A	423,740	4,125
* Jointown Pharmaceutical Group Co. Ltd. Class A	1,571,414	4,111
Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	17,122,161	4,105
Sunwoda Electronic Co. Ltd. Class A	1,238,704	4,100
Henan Shenhua Coal & Power Co. Ltd. Class A	2,400,200	4,083
* Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	2,445,100	4,080
China Greatwall Technology Group Co. Ltd. Class A	2,242,800	4,078

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Greenland Holdings Corp. Ltd. Class A	4,646,100	4,057
* Shanghai DZH Ltd. Class A	3,321,287	4,036
Power Construction Corp. of China Ltd. Class A	6,819,409	4,019
Anhui Expressway Co. Ltd. Class A	3,490,233	4,017
*.1 So-Young International Inc. ADR	424,491	4,016
Bank of Chongqing Co. Ltd. Class H	5,971,023	4,008
Southwest Securities Co. Ltd. Class A	5,775,609	4,008
Tianfeng Securities Co. Ltd. Class A	5,491,326	3,989
* China Zhongwang Holdings Ltd.	17,264,420	3,987
Shanghai Pharmaceuticals Holding Co. Ltd. Class A (XSSC)	1,152,367	3,981
Guangzhou Wondfo Biotech Co. Ltd. Class A	253,520	3,966
Consun Pharmaceutical Group Ltd.	6,733,920	3,964
* Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	2,404,300	3,961
CECEP Wind-Power Corp. Class A	6,825,144	3,949
Shenzhen Huaqiang Industry Co. Ltd. Class A	1,752,830	3,948
Jiangsu Zhongnan Construction Group Co. Ltd. Class A	3,591,330	3,921
Shandong Publishing & Media Co. Ltd. Class A	4,126,587	3,920
* Pacific Securities Co. Ltd. Class A	6,829,126	3,907
Xinhua Winshare Publishing & Media Co. Ltd. Class H	5,493,838	3,900
* Hesteel Co. Ltd. Class A	9,894,043	3,893
Financial Street Holdings Co. Ltd. Class A	4,058,405	3,882
Gongniu Group Co. Ltd. Class A	128,500	3,877
Jiangxi Copper Co. Ltd. Class A	948,901	3,867
Sealand Securities Co. Ltd. Class A	5,956,200	3,865
Pacific Shuanglin Bio-pharmacy Co. Ltd.	671,959	3,865
Ningbo Tuopu Group Co. Ltd. Class A	736,587	3,857
Shenzhen Capchem Technology Co. Ltd. Class A	324,735	3,849
Wangfujing Group Co. Ltd. Class A	739,900	3,812
Han's Laser Technology Industry Group Co. Ltd. Class A	615,300	3,803
Sinocare Inc. Class A	662,149	3,802
Skyfame Realty Holdings Ltd.	30,157,792	3,799
Tongda Group Holdings Ltd.	51,887,782	3,798
Beijing Sinnet Technology Co. Ltd. Class A	1,743,400	3,788
Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	771,230	3,780
Chongqing Fuling Zhacai Group Co. Ltd. Class A	614,100	3,777
China Harmony Auto Holding Ltd.	7,730,993	3,773
Xiamen Tungsten Co. Ltd. Class A	1,266,791	3,763
* Youdao Inc. ADR	143,962	3,760
* Hi Sun Technology China Ltd.	19,899,403	3,747
Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	268,396	3,745
Chengdu Fusen Noble-House Industrial Co. Ltd. Class A	1,616,721	3,741
Shanghai Bailian Group Co. Ltd. Class A (XSSC)	1,058,200	3,739
Xinhu Zhongbao Co. Ltd. Class A	7,840,748	3,724
Shanxi Coking Coal Energy Group Co. Ltd. Class A	4,289,906	3,722
1,2 Redco Properties Group Ltd.	10,283,405	3,722
1,2 YiChang HEC ChangJiang Pharmaceutical Co. Ltd. Class H	4,006,888	3,714
* Chongqing Iron & Steel Co. Ltd. Class A (XSSC)	10,602,174	3,713
Lushang Health Industry Development Co. Ltd. Class A	1,495,000	3,705
Yantai Jereh Oilfield Services Group Co. Ltd. Class A	729,673	3,701
Shenzhen Sunway Communication Co. Ltd. Class A	854,235	3,693
Shanghai Bailian Group Co. Ltd. Class B	3,480,464	3,689
China Gezhouba Group Co. Ltd. Class A	3,354,617	3,683
YTO Express Group Co. Ltd. Class A	2,026,659	3,683
China Zhenhua Group Science & Technology Co. Ltd. Class A	492,000	3,661
Beijing United Information Technology Co. Ltd. Class A	181,250	3,650
Jiangsu Zhongtian Technology Co. Ltd. Class A	2,306,600	3,635
1 LVGEM China Real Estate Investment Co. Ltd.	12,770,500	3,625

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Zhongliang Holdings Group Co. Ltd.	5,419,087	3,624
Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	2,623,216	3,621
* Chifeng Jilong Gold Mining Co. Ltd. Class A	1,555,200	3,619
Perfect World Co. Ltd. Class A	1,102,250	3,618
KingClean Electric Co. Ltd. Class A	522,371	3,615
Avic Capital Co. Ltd. Class A	6,033,795	3,612
SPIC Dongfang New Energy Corp. Class A	5,562,094	3,604
* Fangda Carbon New Material Co. Ltd. Class A	2,630,545	3,603
Joyoung Co. Ltd. Class A	733,277	3,598
³ Tianjin ZhongXin Pharmaceutical Group Corp. Ltd. Class A	965,868	3,593
Zhejiang Dingli Machinery Co. Ltd. Class A	317,685	3,593
Xinjiang Zhongtai Chemical Co. Ltd. Class A	2,308,100	3,584
Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	771,541	3,580
Da An Gene Co. Ltd. of Sun Yat-Sen University Class A	690,169	3,567
Dian Diagnostics Group Co. Ltd. Class A	594,000	3,566
Tianma Microelectronics Co. Ltd. Class A	1,661,871	3,558
NavInfo Co. Ltd. Class A	1,623,819	3,556
Tonghua Dongbao Pharmaceutical Co. Ltd. Class A	1,732,671	3,545
Shanghai Jinjiang International Hotels Co. Ltd. Class A	375,400	3,539
Addsino Co. Ltd. Class A	1,350,000	3,538
Juewei Food Co. Ltd. Class A	265,364	3,531
Jiangsu Jianguyin Rural Commercial Bank Co. Ltd. Class A	5,530,215	3,528
Yango Group Co. Ltd. Class A	3,984,593	3,522
CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A	1,932,600	3,509
Tongling Nonferrous Metals Group Co. Ltd. Class A	7,994,606	3,506
Northeast Securities Co. Ltd. Class A	2,763,300	3,502
* Shanying International Holding Co. Ltd. Class A	6,598,800	3,501
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	906,386	3,496
Huaibei Mining Holdings Co. Ltd. Class A	1,926,098	3,487
Shanghai Electric Power Co. Ltd. Class A	3,206,308	3,482
* Estun Automation Co. Ltd. Class A	700,300	3,471
China National Medicines Corp. Ltd. Class A	610,388	3,468
Beijing Yanjing Brewery Co. Ltd. Class A	3,037,510	3,465
* YongXing Special Materials Technology Co. Ltd. Class A	381,100	3,462
Hefei Meiya Optoelectronic Technology Inc. Class A	467,420	3,461
Jiangsu Yoke Technology Co. Ltd. Class A	379,900	3,452
* FAW Jiefang Group Co. Ltd.	2,022,485	3,449
Shanghai Weaver Network Co. Ltd. Class A	265,504	3,444
Wuchan Zhongda Group Co. Ltd. Class A	4,822,385	3,439
* Beijing Shougang Co. Ltd. Class A	4,421,495	3,436
Shenzhen Sunlord Electronics Co. Ltd. Class A	651,400	3,428
Infocore Environment Technology Group Co. Ltd. Class A	2,812,088	3,420
Yunnan Copper Co. Ltd. Class A	1,599,700	3,417
Sailun Group Co. Ltd. Class A	2,192,664	3,412
* Shenzhen MTC Co. Ltd. Class A	3,810,500	3,405
Milkyway Chemical Supply Chain Service Co. Ltd. Class A	185,000	3,388
Huaneng Power International Inc. Class A (XSSC)	5,179,976	3,374
GRG Banking Equipment Co. Ltd. Class A	1,695,943	3,373
An Hui Wenergy Co. Ltd. Class A	5,680,521	3,366
* Guanghui Energy Co. Ltd. Class A	7,135,500	3,352
Shanghai Chinafortune Co. Ltd. Class A	1,455,500	3,351
* Shenzhen Chengxin Lithium Group Co. Ltd. Class A	816,670	3,343
* Yankershop Food Co. Ltd. Class A	162,369	3,342
Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A	963,500	3,334
Anhui Anke Biotechnology Group Co. Ltd. Class A	1,092,181	3,333
Zhejiang Meida Industrial Co. Ltd. Class A	984,480	3,333
China Great Wall Securities Co. Ltd. Class A	2,147,000	3,331
China Foods Ltd.	7,978,630	3,322

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Ningbo Zhoushan Port Co. Ltd. Class A	5,435,346	3,322
*.1,2 Archosaur Games Inc.	1,863,000	3,321
RiseSun Real Estate Development Co. Ltd. Class A	3,487,556	3,315
AVICOPTER plc Class A	421,691	3,310
Avic Aviation High-Technology Co. Ltd. Class A	894,700	3,307
Zhejiang China Commodities City Group Co. Ltd. Class A	4,370,600	3,296
Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	6,585,797	3,295
CECEP Solar Energy Co. Ltd. Class A	3,474,900	3,295
Guangzhou Baiyun International Airport Co. Ltd. Class A	1,756,143	3,294
* Shenghe Resources Holding Co. Ltd. Class A	1,291,400	3,287
Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	4,834,433	3,287
* Zhuzhou Hongda Electronics Corp. Ltd. Class A	349,100	3,274
China Baoan Group Co. Ltd. Class A	2,017,064	3,271
Hangzhou Oxygen Plant Group Co. Ltd.	618,100	3,271
Weifu High-Technology Group Co. Ltd. Class A	867,641	3,261
Riyue Heavy Industry Co. Ltd. Class A	736,832	3,257
Hubei Feilihua Quartz Glass Co. Ltd. Class A	506,596	3,251
COSCO SHIPPING Energy Transportation Co. Ltd. Class A (XSSC)	3,458,000	3,248
Avary Holding Shenzhen Co. Ltd. Class A	675,240	3,241
Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A	2,081,101	3,241
Guangzhou Restaurant Group Co. Ltd. Class A	534,400	3,238
Red Avenue New Materials Group Co. Ltd. Class A	652,400	3,236
Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A	342,758	3,234
COSCO SHIPPING Development Co. Ltd. Class A (XSSC)	7,349,072	3,232
Edifier Technology Co. Ltd. Class A	1,324,600	3,228
Shenzhen Kaifa Technology Co. Ltd. Class A	1,212,750	3,222
Chacha Food Co. Ltd. Class A	386,978	3,220
Yixintang Pharmaceutical Group Co. Ltd. Class A	509,579	3,217
* Yunnan Tin Co. Ltd. Class A	1,429,273	3,213
* Shanghai Junshi Biosciences Co. Ltd. Class A	221,954	3,213
Zhejiang Hailiang Co. Ltd. Class A	1,912,600	3,204
China Kepei Education Group Ltd.	4,209,417	3,197
*.2 Cathay Media & Education Group Inc.	3,971,000	3,196
Tangshan Sanyou Chemical Industries Co. Ltd. Class A	1,820,900	3,194
Qianhe Condiment & Food Co. Ltd. Class A	629,252	3,191
* Fangda Special Steel Technology Co. Ltd. Class A	2,242,839	3,165
* Shanghai Wanye Enterprises Co. Ltd. Class A	1,427,600	3,161
Shanghai Jin Jiang Capital Co. Ltd. Class H	14,624,192	3,152
Jinyu Bio-Technology Co. Ltd. Class A	935,200	3,145
Qingdao TGOOD Electric Co. Ltd. Class A	809,618	3,141
Shaanxi International Trust Co. Ltd. Class A	6,349,200	3,135
Zhengzhou Yutong Bus Co. Ltd. Class A	1,482,767	3,112
Zhejiang Juhua Co. Ltd. Class A	2,308,646	3,110
Dazhong Transportation Group Co. Ltd. Class B	10,955,524	3,109
Guangdong Hybribio Biotech Co. Ltd. Class A	503,915	3,100
Zhejiang Starry Pharmaceutical Co. Ltd. Class A	300,681	3,096
China Satellite Communications Co. Ltd. Class A	1,282,700	3,088
Shenzhen YUTO Packaging Technology Co. Ltd. Class A	641,480	3,085
Bright Dairy & Food Co. Ltd. Class A	1,157,448	3,085
* Baozun Inc. Class A	265,068	3,083
CNHTC Jinan Truck Co. Ltd. Class A	592,228	3,082
Tianjin Capital Environmental Protection Group Co. Ltd. Class A (XSSC)	3,261,275	3,078
Beijing Kunlun Tech Co. Ltd. Class A	1,076,900	3,076
Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	1,309,087	3,073
* Guangdong Golden Dragon Development Inc. Class A	1,354,300	3,070
Heilongjiang Agriculture Co. Ltd. Class A	1,313,700	3,069
Yifan Pharmaceutical Co. Ltd. Class A	1,109,900	3,064
Haisco Pharmaceutical Group Co. Ltd. Class A	752,163	3,063

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
China Enterprise Co. Ltd. Class A	6,115,434	3,058
Jiangsu Jiejie Microelectronics Co. Ltd. Class A	721,761	3,055
Guangshen Railway Co. Ltd. Class H	15,227,220	3,054
Bank of Chengdu Co. Ltd. Class A	1,656,427	3,048
Greenland Hong Kong Holdings Ltd.	8,749,771	3,042
* Guangdong Create Century Intelligent Equipment Group Corp. Ltd.	1,666,200	3,037
WUS Printed Circuit Kunshan Co. Ltd. Class A	1,359,500	3,032
China South City Holdings Ltd.	28,748,688	3,029
Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	2,121,150	3,025
China Merchants Property Operation & Service Co. Ltd. Class A	926,700	3,017
Hainan Poly Pharm Co. Ltd. Class A	396,876	3,015
* TongFu Microelectronics Co. Ltd. Class A	915,220	3,009
² Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	2,423,677	3,008
* Beijing Easpring Material Technology Co. Ltd. Class A	386,000	3,001
Anhui Expressway Co. Ltd. Class H	4,277,497	2,999
Huafa Industrial Co. Ltd. Zhuhai Class A	3,082,200	2,991
Dong-E-E-Jiao Co. Ltd. Class A	545,380	2,989
Beijing North Star Co. Ltd. Class A (XSSC)	8,484,081	2,972
Zhejiang HangKe Technology Inc. Co. Class A	267,144	2,967
Guangzhou Shangpin Home Collection Co. Ltd. Class A	255,081	2,961
* Jinneng Science&Technology Co. Ltd. Class A	1,039,480	2,959
Hengtong Optic-electric Co. Ltd. Class A	1,657,660	2,959
* Shenzhen Changhong Technology Co. Ltd. Class A	591,753	2,959
TangShan Port Group Co. Ltd. Class A	7,197,500	2,955
Pingdingshan Tianan Coal Mining Co. Ltd. Class A	2,899,000	2,950
Laobaixing Pharmacy Chain JSC Class A	356,613	2,950
Hoshine Silicon Industry Co. Ltd. Class A	320,880	2,947
Guizhou Space Appliance Co. Ltd. Class A	432,208	2,944
Shenzhen Airport Co. Ltd. Class A	2,236,800	2,942
Guangzhou Haige Communications Group Inc. Co. Class A	1,915,959	2,933
Huadian Power International Corp. Ltd. Class A (XSSC)	5,551,800	2,914
Western Superconducting Technologies Co. Ltd. Class A	356,033	2,911
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	3,176,313	2,910
Luxi Chemical Group Co. Ltd. Class A	1,229,400	2,910
* Sinopec Oilfield Service Corp. Class H	32,836,450	2,908
China National Accord Medicines Corp. Ltd. Class B	998,169	2,906
Huaxi Securities Co. Ltd. Class A	2,013,739	2,900
* Beijing Enterprises Clean Energy Group Ltd.	200,649,836	2,899
Ningbo Joyson Electronic Corp. Class A	1,034,900	2,897
China National Software & Service Co. Ltd. Class A	407,300	2,896
China Avionics Systems Co. Ltd. Class A	1,247,513	2,890
¹ Shandong Chenming Paper Holdings Ltd. Class H	3,339,406	2,889
Xiamen International Airport Co. Ltd. Class A	1,077,358	2,888
* Global Top E-Commerce Co. Ltd. Class A	5,331,810	2,887
* Anhui Jinhe Industrial Co. Ltd. Class A	572,473	2,886
* Hainan Development Holdings Nanhai Co. Ltd. Class A	1,007,800	2,885
Guizhou Panjiang Refined Coal Co. Ltd. Class A	2,860,600	2,877
Guangxi Guiguan Electric Power Co. Ltd. Class A	3,599,184	2,877
Sinotrans Ltd. Class A (XSSC)	3,819,621	2,873
Huaxin Cement Co. Ltd. Class A	846,281	2,865
Huolinhe Opencut Coal Industry Corp. Ltd. of Inner Mongolia Class A	1,795,304	2,859
Zhongji Innolight Co. Ltd. Class A	541,679	2,857
* Guolian Securities Co. Ltd. Class A	1,335,400	2,855
NanJi E-Commerce Co. Ltd. Class A	2,289,093	2,848
Xinyangfeng Agricultural Technology Co. Ltd. Class A	1,110,800	2,839

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
OFILM Group Co. Ltd. Class A	2,171,614	2,833
State Grid Information & Communication Co. Ltd.	1,333,722	2,831
Datang International Power Generation Co. Ltd. Class A	7,313,411	2,830
Suzhou TA&A Ultra Clean Technology Co. Ltd. Class A	661,241	2,830
Wisdom Education International Holdings Co. Ltd.	5,569,508	2,812
* Beijing BDStar Navigation Co. Ltd. Class A	449,100	2,811
Hengdian Group DMEGC Magnetics Co. Ltd. Class A	1,347,100	2,807
Shandong Longda Meat Foodstuff Co. Ltd. Class A	1,541,699	2,803
Autobio Diagnostics Co. Ltd. Class A	148,256	2,793
*.1 BEST Inc. ADR	2,108,886	2,784
Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. Class A	3,906,300	2,782
515J Holding Group Co. Ltd. Class A	4,654,981	2,777
ORG Technology Co. Ltd. Class A	3,221,100	2,777
Fujian Funeng Co. Ltd. Class A	1,714,542	2,770
Sinofibers Technology Co. Ltd. Class A	505,823	2,770
* Yuan Longping High-tech Agriculture Co. Ltd. Class A	1,061,000	2,767
Shanghai Shimao Co. Ltd. Class A	4,285,304	2,766
* Central China Securities Co. Ltd. Class A (XSSC)	4,044,600	2,756
Shenzhen H&T Intelligent Control Co. Ltd. Class A	852,900	2,756
China Lilang Ltd.	4,136,368	2,753
Xianhe Co. Ltd. Class A	642,800	2,744
Sinoma International Engineering Co. Class A	2,078,800	2,731
Beijing Capital Development Co. Ltd. Class A	3,145,413	2,714
Shenzhen Megmeet Electrical Co. Ltd. Class A	519,225	2,714
Guangzhou Zhujiang Brewery Co. Ltd. Class A	1,606,796	2,713
China Shineway Pharmaceutical Group Ltd.	3,756,625	2,707
* China Tianying Inc. Class A	4,200,900	2,705
Yintai Gold Co. Ltd. Class A	2,050,500	2,703
Guangdong Baolihua New Energy Stock Co. Ltd. Class A	3,179,300	2,700
Jiangsu Shagang Co. Ltd. Class A	1,774,700	2,695
* CSSC Offshore & Marine Engineering Group Co. Ltd. Class A (XSSC)	821,520	2,694
Bank of Zhengzhou Co. Ltd. Class A	4,739,549	2,693
Beijing Originwater Technology Co. Ltd. Class A	2,479,000	2,689
Zhefu Holding Group Co. Ltd. Class A	3,107,950	2,685
Wens Foodstuffs Group Co. Ltd. Class A	1,199,555	2,664
Tianjin Guangyu Development Co. Ltd. Class A	3,178,190	2,662
Sichuan Road & Bridge Co. Ltd. Class A	2,563,350	2,662
China High Speed Transmission Equipment Group Co. Ltd.	3,664,194	2,653
Longshine Technology Group Co. Ltd. Class A	1,048,056	2,652
* Suofeiya Home Collection Co. Ltd. Class A	590,200	2,649
* Zhongtian Financial Group Co. Ltd. Class A	6,203,600	2,649
Jiangsu Hengshun Vinegar Industry Co. Ltd. Class A	954,389	2,647
China World Trade Center Co. Ltd. Class A	1,228,300	2,643
Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	1,057,207	2,642
DHC Software Co. Ltd. Class A	2,504,600	2,638
Chengtun Mining Group Co. Ltd. Class A	2,289,000	2,637
* Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	869,543	2,635
* Fullshare Holdings Ltd.	125,374,894	2,631
Nanjing Securities Co. Ltd. Class A	1,739,000	2,631
Sieyuan Electric Co. Ltd. Class A	541,400	2,630
Unisplendour Corp. Ltd. Class A	934,552	2,630
Zibo Qixiang Tengda Chemical Co. Ltd. Class A	1,771,300	2,628
Xiamen C & D Inc. Class A	2,095,800	2,623
Monalisa Group Co. Ltd. Class A	494,285	2,621
Fiberhome Telecommunication Technologies Co. Ltd. Class A	952,080	2,620
¹ Dongfang Electric Corp. Ltd. Class H	3,117,243	2,610

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
CSG Holding Co. Ltd. Class A	1,885,832	2,602
* Ingenic Semiconductor Co. Ltd. Class A	238,746	2,590
* China CSSC Holdings Ltd. Class A	1,073,164	2,585
China Fortune Land Development Co. Ltd. Class A	2,998,223	2,580
Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	809,419	2,576
Harbin Boshi Automation Co. Ltd. Class A	1,241,125	2,574
Chinese Universe Publishing & Media Group Co. Ltd. Class A	1,507,580	2,571
BBMG Corp. Class A (XSSC)	5,978,491	2,565
Yangzhou Yangjie Electronic Technology Co. Ltd. Class A	373,500	2,562
Xinfengming Group Co. Ltd. Class A	940,069	2,561
Grandjoy Holdings Group Co. Ltd. Class A	4,543,046	2,559
Shenzhen Jinjia Group Co. Ltd. Class A	1,579,368	2,533
China Resources Double Crane Pharmaceutical Co. Ltd. Class A	1,359,654	2,523
*.1.2 Ascleptis Pharma Inc.	6,600,680	2,516
* Topsec Technologies Group Inc. Class A	899,100	2,514
China Eastern Airlines Corp. Ltd. Class A (XSSC)	3,121,400	2,514
* Inspur International Ltd.	7,694,604	2,512
Shenzhen Goodix Technology Co. Ltd. Class A	143,147	2,510
Bear Electric Appliance Co. Ltd. Class A	222,590	2,507
Shenzhen Properties & Resources Development Group Ltd. Class A	1,389,110	2,504
Huapont Life Sciences Co. Ltd. Class A	2,507,000	2,503
* Tianshan Aluminum Group Co. Ltd. Class A	1,613,400	2,501
* Zhejiang Kaishan Compressor Co. Ltd. Class A	1,177,149	2,498
China Galaxy Securities Co. Ltd. Class A	1,620,500	2,493
Guangdong Hongda Blasting Co. Ltd. Class A	577,800	2,477
Red Star Macalline Group Corp. Ltd. Class A	1,755,964	2,475
* Harbin Electric Co. Ltd. Class H	8,430,912	2,469
* Sinofert Holdings Ltd.	18,989,406	2,468
Shanghai Haixin Group Co. Class B	7,509,733	2,461
Jizhong Energy Resources Co. Ltd. Class A	4,360,176	2,460
* Markor International Home Furnishings Co. Ltd. Class A	2,963,600	2,455
360 Security Technology Inc. Class A	1,257,191	2,444
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A (XSSC)	1,452,983	2,441
China Express Airlines Co. Ltd. Class A	1,037,390	2,440
Grandblue Environment Co. Ltd. Class A	664,636	2,436
CPMC Holdings Ltd.	4,296,632	2,433
Beijing E-Hualu Information Technology Co. Ltd. Class A	639,723	2,425
Xingda International Holdings Ltd.	9,119,131	2,415
Blue Sail Medical Co. Ltd. Class A	663,503	2,412
Zhejiang Jingxin Pharmaceutical Co. Ltd. Class A	1,444,800	2,405
* Shaanxi Construction Machinery Co. Ltd. Class A	1,259,800	2,397
Shanxi Coking Co. Ltd. Class A	2,412,978	2,392
Newland Digital Technology Co. Ltd. Class A	1,109,697	2,388
* Inner Mongolia Yuan Xing Energy Co. Ltd. Class A	5,161,230	2,384
Huaan Securities Co. Ltd. Class A	2,531,600	2,376
* Guosheng Financial Holding Inc. Class A	1,441,200	2,371
Chongqing Department Store Co. Ltd. Class A	477,000	2,371
Beijing Capital Land Ltd. Class H	17,736,657	2,370
Guangzhou Yuexiu Financial Holdings Group Co. Ltd. Class A	1,192,737	2,365
Sichuan Yahua Industrial Group Co. Ltd. Class A	756,600	2,365
Shandong Hi-speed Co. Ltd. Class A	2,185,500	2,362
* Chengzhi Co. Ltd. Class A	1,133,107	2,361
Cinda Real Estate Co. Ltd. Class A	4,212,701	2,360
Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A	1,306,800	2,357
* Hanergy Thin Film Power Group Ltd.	84,704,000	2,356
Quectel Wireless Solutions Co. Ltd. Class A	84,497	2,349

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
	4,479,735	2,345
* Shanghai Huayi Group Co. Ltd. Class B		
* Gree Real Estate Co. Ltd. Class A	2,252,569	2,337
Huagong Tech Co. Ltd. Class A	750,600	2,335
IKD Co. Ltd. Class A	1,057,868	2,334
* Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	6,789,105	2,334
Zhende Medical Co. Ltd. Class A	286,538	2,333
Shan Xi Hua Yang Group New Energy Co. Ltd. Class A	2,729,000	2,331
Chaowei Power Holdings Ltd.	6,418,936	2,327
Changsha Jingjia Microelectronics Co. Ltd. Class A	206,987	2,323
Edan Instruments Inc. Class A	839,800	2,323
Do-Fluoride Chemicals Co. Ltd. Class A	629,700	2,319
China Fangda Group Co. Ltd. Class B	6,247,740	2,314
Betta Pharmaceuticals Co. Ltd. Class A	140,100	2,310
Hubei Xingfa Chemicals Group Co. Ltd. Class A	1,111,200	2,302
Xinjiang Goldwind Science & Technology Co. Ltd. Class A (XSEC)	1,227,358	2,300
* Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	1,112,850	2,299
DaShenLin Pharmaceutical Group Co. Ltd. Class A	196,858	2,298
² China Everbright Greentech Ltd.	5,785,810	2,288
Shenzhen World Union Group Inc. Class A	2,523,380	2,286
* Bluefocus Intelligent Communications Group Co. Ltd. Class A	2,394,600	2,282
Maccura Biotechnology Co. Ltd. Class A	310,315	2,275
Chengdu Xingrong Environment Co. Ltd. Class A	2,830,200	2,272
CGN Nuclear Technology Development Co. Ltd. Class A	1,314,728	2,261
Shenzhen Gas Corp. Ltd. Class A	2,087,100	2,257
China Railway Signal & Communication Corp. Ltd. Class A	2,606,413	2,257
BGI Genomics Co. Ltd. Class A	113,290	2,256
*, ³ China Huiyuan Juice Group Ltd.	8,667,863	2,254
Shanghai Flyco Electrical Appliance Co. Ltd. Class A	324,346	2,252
Xinxing Ductile Iron Pipes Co. Ltd. Class A	3,607,800	2,250
Sansteel Minguang Co. Ltd. Fujian Class A	1,782,300	2,250
China CYTS Tours Holding Co. Ltd. Class A	1,210,130	2,245
Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	6,181,776	2,242
Shanghai Construction Group Co. Ltd. Class A	5,005,400	2,242
YanTai Shuangta Food Co. Ltd. Class A	1,114,400	2,242
Beijing Capital Co. Ltd. Class A	4,889,190	2,242
Leo Group Co. Ltd. Class A	5,903,800	2,240
Leyard Optoelectronic Co. Ltd. Class A	2,029,000	2,240
INESA Intelligent Tech Inc. Class B	5,100,446	2,238
Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	914,200	2,237
Beijing Thunisoft Corp. Ltd. Class A	810,273	2,235
Zhejiang Weiming Environment Protection Co. Ltd. Class A	620,981	2,230
Shanghai Shibei Hi-Tech Co. Ltd. Class B	7,357,725	2,224
Oppl Lighting Co. Ltd. Class A	479,456	2,222
Beijing GeoEnviron Engineering & Technology Inc. Class A	703,497	2,219
China Aerospace Times Electronics Co. Ltd. Class A	2,100,400	2,211
Boya Bio-pharmaceutical Group Co. Ltd. Class A	410,384	2,210
Anhui Hengyuan Coal Industry & Electricity Power Co. Ltd. Class A	2,386,296	2,209
Shenzhen Everwin Precision Technology Co. Ltd. Class A	735,254	2,208
Rongan Property Co. Ltd. Class A	5,189,100	2,207
Wuhu Token Science Co. Ltd. Class A	1,890,328	2,203
Hongta Securities Co. Ltd. Class A	1,131,403	2,200
* CSSC Offshore & Marine Engineering Group Co. Ltd. Class H	2,247,207	2,186
Chow Tai Seng Jewellery Co. Ltd. Class A	458,134	2,184
Sanquan Food Co. Ltd. Class A	711,023	2,182
Haohua Chemical Science & Technology Co. Ltd. Class A	678,900	2,175

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
East Group Co. Ltd. Class A	2,257,800	2,173
Shenzhen Tagen Group Co. Ltd. Class A	2,271,945	2,169
Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	951,400	2,169
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class A	1,146,287	2,163
Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	1,004,082	2,161
Inner Mongolia Eerduosi Resources Co. Ltd. Class B	1,626,253	2,157
* Fantasia Holdings Group Co. Ltd.	16,757,404	2,150
Aerospace CH UAV Co. Ltd.	743,200	2,146
Anhui Kouzi Distillery Co. Ltd. Class A	223,300	2,143
* B-Soft Co. Ltd. Class A	1,350,150	2,140
Beibuwan Port Co. Ltd. Class A	1,547,140	2,128
Oceanwide Holdings Co. Ltd. Class A	4,993,346	2,117
Three's Co. Media Group Co. Ltd. Class A	116,400	2,117
Victory Giant Technology Huizhou Co. Ltd. Class A	589,700	2,114
Zhejiang Medicine Co. Ltd. Class A	841,500	2,114
* Zhongtai Securities Co. Ltd. Class A	1,281,900	2,101
Titan Wind Energy Suzhou Co. Ltd. Class A	1,592,800	2,094
Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	482,462	2,089
Xiamen Jihong Technology Co. Ltd. Class A	496,984	2,088
Sichuan Expressway Co. Ltd. Class A (XSSC)	4,169,792	2,086
MLS Co. Ltd. Class A	1,032,565	2,084
Zhejiang Qianjiang Motorcycle Co. Ltd. Class A	646,900	2,084
Ninestar Corp. Class A	533,014	2,083
Eastern Communications Co. Ltd. Class B	4,633,259	2,077
Mayinglong Pharmaceutical Group Co. Ltd. Class A	691,425	2,068
Dashang Co. Ltd. Class A	632,143	2,054
Jiangxi Bank Co. Ltd. Class H	4,905,882	2,053
Offshore Oil Engineering Co. Ltd. Class A	3,045,700	2,041
*.1 First Tractor Co. Ltd. Class H	4,203,089	2,039
* Sichuan Hebang Biotechnology Co. Ltd. Class A	7,881,700	2,032
Hubei Dinglong Co. Ltd. Class A	811,900	2,032
Huabao Flavours & Fragrances Co. Ltd. Class A	312,644	2,028
Lier Chemical Co. Ltd. Class A	548,302	2,027
China Zheshang Bank Co. Ltd. Class A	3,307,700	2,018
Tangshan Jidong Cement Co. Ltd. Class A	930,500	2,012
Beijing Aosaikang Pharmaceutical Co. Ltd. Class A	908,570	2,008
Shanghai Shyndec Pharmaceutical Co. Ltd. Class A	1,177,773	2,007
Wanxiang Qianchao Co. Ltd. Class A	2,627,230	2,003
Shanghai Tunnel Engineering Co. Ltd. Class A	2,462,720	2,003
*.1,3 National Agricultural Holdings Ltd.	13,075,708	2,003
Xiamen Intretech Inc. Class A	319,260	2,000
Avic Heavy Machinery Co. Ltd. Class A	733,100	1,999
Shanghai Environment Group Co. Ltd. Class A	1,166,955	1,994
* Shandong Airlines Co. Ltd. Class B	2,875,455	1,992
*.1 Colour Life Services Group Co. Ltd.	4,683,206	1,985
Jinduicheng Molybdenum Co. Ltd. Class A	2,220,900	1,974
Bestsun Energy Co. Ltd. Class A	2,641,580	1,973
* Goldenmax International Technology Ltd. Class A	858,300	1,969
Shanghai Jin Jiang Online Network Service Co. Ltd.	2,763,268	1,964
China Minmetals Rare Earth Co. Ltd. Class A	748,600	1,963
Maanshan Iron & Steel Co. Ltd. Class A (XSSC)	3,004,861	1,962
Zhejiang Yasha Decoration Co. Ltd. Class A	1,699,592	1,961
Wuxi Taiji Industry Co. Ltd. Class A	1,631,000	1,953
* Hebei Chengde Lolo Co. Class A	1,864,868	1,949
Qingdao Port International Co. Ltd. Class A	1,940,620	1,943
NSFOCUS Technologies Group Co. Ltd. Class A	830,084	1,939
Digital China Group Co. Ltd. Class A	743,500	1,935
Biem.L.Fdlkk Garment Co. Ltd. Class A	583,540	1,929
* Tech-Bank Food Co. Ltd. Class A	881,900	1,928
* Guangdong HEC Technology Holding Co. Ltd. Class A	2,649,467	1,918

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
CQ Pharmaceutical Holding Co. Ltd. Class A	2,277,401	1,916
Xiamen Xiangyu Co. Ltd. Class A	1,911,701	1,916
Shenzhen Desay Battery Technology Co. Class A	173,900	1,914
Dalian Huarui Heavy Industry Group Co. Ltd. Class A	3,426,679	1,909
Shenzhen Sunline Tech Co. Ltd. Class A	694,400	1,904
Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	399,500	1,903
Angang Steel Co. Ltd. Class A	2,532,750	1,902
* Jilin Electric Power Co. Ltd. Class A	2,676,400	1,901
Dongjiang Environmental Co. Ltd. Class A	1,606,081	1,894
Shanghai Industrial Urban Development Group Ltd.	18,416,093	1,893
Liaoning Port Co. Ltd. Class A	7,079,965	1,882
Hebei Construction Group Corp. Ltd. Class H	5,553,359	1,882
Camel Group Co. Ltd. Class A	1,012,512	1,868
China International Marine Containers Group Co. Ltd. Class A (XSEC)	749,700	1,867
* Central China Securities Co. Ltd. Class H	10,287,233	1,866
Shanghai Ganglian E-Commerce Holdings Co. Ltd. Class A	178,240	1,861
Guangxi Wuzhou Zhongheng Group Co. Ltd. Class A	4,044,300	1,860
Bethel Automotive Safety Systems Co. Ltd. Class A	402,100	1,860
Yunda Holding Co. Ltd. Class A	748,202	1,858
Jiangling Motors Corp. Ltd. Class A	501,178	1,851
Zhejiang Huace Film & Television Co. Ltd. Class A	1,902,400	1,850
* Shenzhen Infogem Technologies Co. Ltd. Class A	809,700	1,847
* Ourpalm Co. Ltd. Class A	2,836,875	1,845
Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A	165,395	1,845
Nanjing Hanrui Cobalt Co. Ltd. Class A	163,500	1,844
* GCL System Integration Technology Co. Ltd. Class A	3,838,800	1,838
China TransInfo Technology Co. Ltd. Class A	795,500	1,834
Inner Mongolia First Machinery Group Co. Ltd. Class A	1,146,746	1,834
Zhejiang Crystal-Optech Co. Ltd. Class A	1,000,383	1,834
Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	2,715,377	1,831
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A	845,509	1,830
Zheshang Securities Co. Ltd. Class A	1,044,547	1,829
* Kama Co. Ltd. Class B	4,882,955	1,827
China Meheco Co. Ltd. Class A	922,364	1,826
Guangshen Railway Co. Ltd. Class A (XSSC)	5,495,100	1,823
Zhongyuan Environment-Protection Co. Ltd. Class A (XSEC)	1,826,900	1,823
* ChemPartner PharmaTech Co. Ltd. Class A	820,246	1,817
Yusys Technologies Co. Ltd. Class A	402,700	1,807
Beijing SL Pharmaceutical Co. Ltd. Class A	980,900	1,801
Beijing Cisri-Gaona Materials & Technology Co. Ltd. Class A	491,800	1,801
* Polaris Bay Group Co. Ltd. Class A	1,260,500	1,801
Sunflower Pharmaceutical Group Co. Ltd. Class A	728,495	1,800
Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	2,091,252	1,800
SGIS Songshan Co. Ltd. Class A	2,336,400	1,797
* Beijing Strong Biotechnologies Inc. Class A	569,700	1,793
Qingling Motors Co. Ltd. Class H	7,706,582	1,792
Wangsu Science & Technology Co. Ltd. Class A	2,090,700	1,790
Hubei Biocause Pharmaceutical Co. Ltd. Class A	3,029,791	1,784
Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	2,091,500	1,780
Shanghai AJ Group Co. Ltd. Class A	1,631,100	1,780
Jiuzhitang Co. Ltd. Class A	1,329,601	1,779
Sonoscape Medical Corp. Class A	380,861	1,770
Xinjiang Tianshan Cement Co. Ltd. Class A	783,700	1,764
Hunan Aihua Group Co. Ltd. Class A	392,897	1,763
Hangjin Technology Co. Ltd. Class A	522,400	1,762
Universal Scientific Industrial Shanghai Co. Ltd. Class A	704,700	1,757

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
CCS Supply Chain Management Co. Ltd. Class A	1,943,924	1,755
Central China Real Estate Ltd.	3,190,631	1,755
Sichuan Expressway Co. Ltd. Class H	7,303,904	1,729
Wuhan Jingce Electronic Group Co. Ltd. Class A	198,761	1,728
Henan Yuguang Gold & Lead Co. Ltd. Class A	2,026,300	1,726
Valiant Co. Ltd. Class A	719,500	1,725
³ Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A	1,144,700	1,724
Yantai Changyu Pioneer Wine Co. Ltd. Class A	302,331	1,722
Nanjing Iron & Steel Co. Ltd. Class A	2,651,246	1,721
China Publishing & Media Co. Ltd. Class A (XSHG)	1,550,950	1,717
Sinopec Shanghai Petrochemical Co. Ltd. Class A	3,027,700	1,714
* Visionox Technology Inc. Class A	1,176,672	1,707
Taiji Computer Corp. Ltd. Class A	542,591	1,707
Lu Thai Textile Co. Ltd. Class B	3,434,200	1,705
Toly Bread Co. Ltd. Class A	224,325	1,703
Xiamen Meiya Pico Information Co. Ltd. Class A	660,620	1,702
Westone Information Industry Inc. Class A	648,989	1,702
Guangzhou Automobile Group Co. Ltd. Class A (XSSC)	988,140	1,701
Anhui Zhongding Sealing Parts Co. Ltd. Class A	1,022,980	1,681
Guizhou Bailing Group Pharmaceutical Co. Ltd. Class A	1,330,336	1,681
Dazhong Transportation Group Co. Ltd. Class A	3,104,070	1,678
Hainan Strait Shipping Co. Ltd. Class A	1,644,301	1,667
Caitong Securities Co. Ltd. Class A	1,083,100	1,667
Huafu Fashion Co. Ltd.	1,846,024	1,666
Wolong Electric Group Co. Ltd. Class A	1,008,100	1,654
Jiangsu Provincial Agricultural Reclamation & Development Corp.	1,047,900	1,653
Shandong Buchang Pharmaceuticals Co. Ltd. Class A	467,994	1,649
Lao Feng Xiang Co. Ltd. Class A	192,928	1,644
Jiajiayue Group Co. Ltd. Class A	610,605	1,643
Accelink Technologies Co. Ltd. Class A	479,400	1,642
CGN Power Co. Ltd. Class A	3,900,400	1,632
IReader Technology Co. Ltd. Class A	366,700	1,630
* Montnets Cloud Technology Group Co. Ltd. Class A	738,900	1,629
CNOOC Energy Technology & Services Ltd. Class A	4,347,600	1,628
Zhejiang Jiemei Electronic & Technology Co. Ltd. Class A	356,260	1,624
* Yantai Tayho Advanced Materials Co. Ltd. Class A	624,500	1,623
Guangdong South New Media Co. Ltd. Class A	222,495	1,613
Shanghai Pudong Construction Co. Ltd. Class A	1,680,539	1,609
Zhongshan Public Utilities Group Co. Ltd. Class A	1,257,430	1,604
* Tus Environmental Science & Technology Development Co. Ltd. Class A	1,808,193	1,599
Sino-Platinum Metals Co. Ltd. Class A	408,200	1,598
China Merchants Land Ltd.	10,884,105	1,594
Shanghai Highly Group Co. Ltd. Class B	3,167,777	1,593
Sai Micro Electronics Inc. Class A	521,574	1,587
Renhe Pharmacy Co. Ltd. Class A	1,128,600	1,585
Eternal Asia Supply Chain Management Ltd. Class A	2,012,797	1,583
Henan Zhongyuan Expressway Co. Ltd. Class A	3,002,840	1,582
AECC Aero-Engine Control Co. Ltd. Class A	565,000	1,578
Bluestar Adisseo Co. Class A	845,412	1,577
YaGuang Technology Group Co. Ltd.	1,311,300	1,576
* CMST Development Co. Ltd. Class A	1,922,706	1,572
Wellhope Foods Co. Ltd. Class A	921,083	1,566
Shennan Circuits Co. Ltd. Class A	127,854	1,564
* Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co. Ltd. Class H	2,439,874	1,562
Sino Wealth Electronic Ltd. Class A	203,063	1,551
Zhejiang Runtu Co. Ltd. Class A	1,053,712	1,550
Anhui Xinhua Media Co. Ltd. Class A	2,084,372	1,550

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Beijing Global Safety Technology Co. Ltd. Class A	441,303	1,549
Guangxi Liuzhou Pharmaceutical Co. Ltd. Class A	440,777	1,541
Luenmei Quantum Co. Ltd. Class A	1,097,170	1,538
Fujian Star-net Communication Co. Ltd. Class A	529,433	1,533
Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	802,000	1,533
Liuzhou Iron & Steel Co. Ltd. Class A	1,379,661	1,531
^{1,2} Everbright Securities Co. Ltd. Class H	1,951,197	1,529
STO Express Co. Ltd. Class A	1,144,747	1,519
Tian Di Science & Technology Co. Ltd. Class A	2,695,445	1,514
PCI Technology Group Co. Ltd. Class A	1,547,000	1,510
Zhejiang Hangmin Co. Ltd. Class A	1,790,533	1,509
* Siasun Robot & Automation Co. Ltd. Class A	1,007,740	1,501
China National Accord Medicines Corp. Ltd. Class A	231,918	1,495
Glarun Technology Co. Ltd. Class A	704,000	1,493
* Sinopec Oilfield Service Corp. Class A	4,928,000	1,481
North Huajin Chemical Industries Co. Ltd. Class A	1,535,800	1,480
* Shang Gong Group Co. Ltd. Class B	4,114,100	1,478
China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	1,233,324	1,478
Amoy Diagnostics Co. Ltd. Class A	112,250	1,477
Jiangsu Guotai International Group Co. Ltd.	1,469,884	1,476
Beijing Tongtech Co. Ltd. Class A	266,514	1,474
* Beijing Centergate Technologies Holding Co. Ltd. Class A	1,381,020	1,472
* Berry Genomics Co. Ltd. Class A	321,450	1,471
Shanghai Mechanical & Electrical Industry Co. Ltd. Class A (XSSC)	513,916	1,470
Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A	264,700	1,452
All Winner Technology Co. Ltd. Class A	224,700	1,445
Juneyao Airlines Co. Ltd. Class A	632,430	1,444
Shenzhen Kedali Industry Co. Ltd. Class A	126,605	1,433
YGSOFT Inc. Class A	1,107,051	1,416
Goldcard Smart Group Co. Ltd.	851,537	1,412
Xiamen ITG Group Corp. Ltd. Class A	1,327,000	1,407
Jointo Energy Investment Co. Ltd. Hebei Class A	1,779,400	1,407
Zhejiang Semir Garment Co. Ltd. Class A	778,119	1,406
Inspur Software Co. Ltd. Class A	748,942	1,404
Sichuan Shuangma Cement Co. Ltd. Class A	706,900	1,403
KPC Pharmaceuticals Inc. Class A	973,100	1,401
Wuhan Department Store Group Co. Ltd. Class A	797,600	1,399
Better Life Commercial Chain Share Co. Ltd. Class A	1,193,400	1,395
Guangxi Liugong Machinery Co. Ltd. Class A	942,500	1,392
* Myhome Real Estate Development Group Co. Ltd. Class A	5,020,205	1,387
Guangxi Wuzhou Communications Co. Ltd. Class A (XSSC)	2,434,280	1,387
Guangdong Tapai Group Co. Ltd. Class A	803,509	1,386
Beijing Sanju Environmental Protection & New Material Co. Ltd. Class A	1,671,161	1,375
Shanxi Blue Flame Holding Co. Ltd. Class A	1,481,143	1,374
Sunward Intelligent Equipment Co. Ltd. Class A	1,073,708	1,373
Changchun Faway Automobile Components Co. Ltd. Class A	897,250	1,373
Sichuan Languang Development Co. Ltd. Class A	2,280,500	1,369
Anhui Korrun Co. Ltd. Class A	387,100	1,363
Lakala Payment Co. Ltd. Class A	269,300	1,355
Beijing Orient National Communication Science & Technology Co. Ltd. Class A	1,008,100	1,350
Hangzhou Shunwang Technology Co. Ltd. Class A	685,400	1,350
Suzhou TFC Optical Communication Co. Ltd. Class A	205,402	1,350
Zhejiang Wanliyang Co. Ltd. Class A	1,102,725	1,348
* ³ China Fiber Optic Network System Group Ltd.	14,959,600	1,348

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Shanghai Belling Co. Ltd. Class A	505,200	1,343
* Zhejiang Jinke Culture Industry Co. Ltd. Class A	2,717,949	1,340
Shenzhen Tellus Holding Co. Ltd. Class A	604,735	1,337
Konka Group Co. Ltd. Class A	1,345,700	1,336
Qinhuangdao Port Co. Ltd. Class A	3,247,900	1,334
* Focused Photonics Hangzhou Inc. Class A	763,562	1,319
Anhui Construction Engineering Group Co. Ltd. Class A	2,114,587	1,315
China Merchants Port Group Co. Ltd. Class A	581,974	1,314
* Guocheng Mining Co. Ltd. Class A	935,164	1,313
Air China Ltd. Class A (XSSC)	1,040,700	1,313
Ningbo Sanxing Medical Electric Co. Ltd. Class A	1,105,200	1,313
Ningbo Huaxiang Electronic Co. Ltd. Class A	491,300	1,312
* Hytera Communications Corp. Ltd. Class A	1,706,400	1,309
Shandong Denghai Seeds Co. Ltd. Class A	553,600	1,303
* Shenzhen Neptunus Bioengineering Co. Ltd. Class A	2,479,900	1,302
Shanghai AtHub Co. Ltd. Class A	274,170	1,301
Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. Class A	853,013	1,298
Jiangsu Kanion Pharmaceutical Co. Ltd. Class A	803,879	1,293
* Guangdong Huatie Tongda High-speed Railway Equipment Corp. Class A	1,537,944	1,284
China Railway Tielong Container Logistics Co. Ltd. Class A	1,656,230	1,280
Genimous Technology Co. Ltd. Class A	1,363,240	1,279
* Shandong Xinchao Energy Corp. Ltd. Class A	5,416,100	1,278
CSSC Science & Technology Co. Ltd. Class A	759,200	1,277
ADAMA Ltd. Class A	933,088	1,275
Xuji Electric Co. Ltd. Class A	609,800	1,271
Yantai Zhenghai Magnetic Material Co. Ltd. Class A	793,700	1,271
Xi'an Triangle Defense Co. Ltd. Class A	286,400	1,271
*, ³ CT Environmental Group Ltd.	28,987,223	1,269
* Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	3,485,000	1,269
Maoye Commercial Co. Ltd. Class A	2,306,770	1,268
Shanghai Zijiang Enterprise Group Co. Ltd. Class A	1,722,003	1,265
Shenzhen Agricultural Products Group Co. Ltd. Class A	1,482,400	1,263
Gansu Qilianshan Cement Group Co. Ltd. Class A	622,200	1,259
LianChuang Electronic Technology Co. Ltd. Class A	735,009	1,256
DBG Technology Co. Ltd. Class A	748,242	1,254
* Bilibili Inc.	10,880	1,248
Hangxiao Steel Structure Co. Ltd. Class A	2,212,840	1,247
* Suzhou Anjie Technology Co. Ltd. Class A	559,721	1,231
Shenzhen Suntak Circuit Technology Co. Ltd. Class A	675,400	1,231
Xinhuanet Co. Ltd. Class A	450,435	1,222
Beijing Forever Technology Co. Ltd. Class A	1,005,200	1,220
Hexing Electrical Co. Ltd. Class A	655,820	1,217
Huaфон Microfibre Shanghai Technology Co. Ltd. Class A	1,458,963	1,216
Grinm Advanced Materials Co. Ltd. Class A	676,800	1,213
Shenzhen Kinwong Electronic Co. Ltd. Class A	278,960	1,206
Xiamen Comfort Science & Technology Group Co. Ltd. Class A	465,800	1,205
* Beijing Jetsen Technology Co. Ltd. Class A	2,250,400	1,203
Shenzhen Anche Technologies Co. Ltd. Class A	233,410	1,202
* C&D Property Management Group Ltd.	2,008,000	1,200
China CAMC Engineering Co. Ltd. Class A	1,140,800	1,199
Dare Power Dekor Home Co. Ltd. Class A	563,966	1,198
Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	836,700	1,178
Shanghai Industrial Development Co. Ltd. Class A	1,619,800	1,174
Bank of Qingdao Co. Ltd. Class A	1,519,072	1,170
COFCO Capital Holdings Co. Ltd. Class A (XSEC)	888,084	1,169
* Beijing Ultrapower Software Co. Ltd. Class A	1,702,000	1,164

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Xinhua Winshare Publishing & Media Co. Ltd. Class A (XSSC)	800,952	1,162
Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A	329,500	1,153
* Advanced Technology & Materials Co. Ltd. Class A	1,038,800	1,146
Sichuan Haite High-tech Co. Ltd. Class A	723,100	1,146
Loncin Motor Co. Ltd. Class A	2,208,249	1,141
Jiangsu Expressway Co. Ltd. Class A (XSSC)	717,873	1,136
Shenzhen Yinghe Technology Co. Ltd. Class A	435,974	1,133
Foran Energy Group Co. Ltd.	769,187	1,132
* Chongqing Iron & Steel Co. Ltd. Class H	4,615,201	1,129
* Zhejiang Yongtai Technology Co. Ltd. Class A	772,264	1,128
* Kunwu Jiuding Investment Holdings Co. Ltd. Class A	444,716	1,124
Shenzhen Ysstech Info-tech Co. Ltd. Class A	833,100	1,123
Wuhan Fingu Electronic Technology Co. Ltd. Class A	601,800	1,123
GCI Science & Technology Co. Ltd. Class A	593,000	1,122
Shanghai Shenda Co. Ltd. Class A	1,780,668	1,122
* GDS Holdings Ltd. Class A	108,270	1,119
Luoniushan Co. Ltd. Class A	869,300	1,113
* Hubei Jumpcan Pharmaceutical Co. Ltd. Class A	373,617	1,113
Beijing SuperMap Software Co. Ltd. Class A	455,102	1,112
Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A	1,038,400	1,112
Guizhou Gas Group Corp. Ltd. Class A	786,060	1,109
Beijing North Star Co. Ltd. Class H	6,028,389	1,108
Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	332,643	1,108
Tibet Summit Resources Co. Ltd. Class A	573,840	1,107
Dongjiang Environmental Co. Ltd. Class H	1,856,046	1,100
* Zhejiang Narada Power Source Co. Ltd. Class A	671,600	1,100
Chengdu Hongqi Chain Co. Ltd. Class A	1,167,833	1,099
Shinva Medical Instrument Co. Ltd. Class A	427,779	1,099
Xinyu Iron & Steel Co. Ltd. Class A	1,086,200	1,098
* China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd. Class A	1,439,200	1,097
Holitech Technology Co. Ltd. Class A	2,159,500	1,092
Shandong Chenming Paper Holdings Ltd. Class A (XSEC)	659,200	1,090
* Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	1,235,186	1,082
Shanghai 2345 Network Holding Group Co. Ltd. Class A	3,813,421	1,082
Hangcha Group Co. Ltd. Class A	335,544	1,082
Electric Connector Technology Co. Ltd. Class A	164,548	1,080
Gansu Shangfeng Cement Co. Ltd. Class A	360,100	1,072
Rainbow Digital Commercial Co. Ltd. Class A	1,000,592	1,068
China Aluminum International Engineering Corp. Ltd. Class A	2,197,500	1,068
* MYS Group Co. Ltd. Class A	1,903,600	1,060
Shenzhen SDG Information Co. Ltd. Class A	966,740	1,058
Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A	777,800	1,055
Shandong New Beiyang Information Technology Co. Ltd. Class A	750,600	1,054
Vats Liquor Chain Store Management JSC Ltd. Class A	183,300	1,053
Youzu Interactive Co. Ltd. Class A	441,400	1,050
Unilumin Group Co. Ltd. Class A	842,477	1,050
Digital China Information Service Co. Ltd. Class A	496,802	1,049
Transfar Zhilian Co. Ltd. Class A	1,103,868	1,040
Hunan Gold Corp. Ltd. Class A	855,220	1,038
Qingdao Rural Commercial Bank Corp. Class A	1,564,725	1,036
* Guangdong Dongfang Precision Science & Technology Co. Ltd. Class A	1,490,000	1,035
Shengda Resources Co. Ltd. Class A	493,300	1,033
* Shanghai Runda Medical Technology Co. Ltd. Class A	557,000	1,031

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$000)
* Hubei Kaile Science & Technology Co. Ltd. Class A	809,320	1,027
* Jiangsu Hoperun Software Co. Ltd. Class A	693,500	1,022
Qingdao Eastsoft Communication Technology Co. Ltd. Class A	511,800	1,009
* Zhejiang Garden Bio-Chemical High-tech Co. Ltd. Class A	483,991	1,009
Chongqing Zongshen Power Machinery Co. Ltd. Class A	958,095	1,008
* CITIC Guoan Information Industry Co. Ltd. Class A	3,251,600	1,003
Zhejiang Communications Technology Co. Ltd.	1,187,501	1,000
Chongqing Dima Industry Co. Ltd. Class A	2,361,340	992
Eoptolink Technology Inc. Ltd. Class A (XSHE)	165,620	985
Skyworth Digital Co. Ltd. Class A	783,757	984
Long Yuan Construction Group Co. Ltd. Class A	1,293,300	983
Shanghai Maling Aquarius Co. Ltd. Class A	778,100	981
* ZJBC Information Technology Co. Ltd. Class A	1,051,338	973
Shanghai Kinetic Medical Co. Ltd. Class A	560,300	968
* Macrolink Culturaltainment Development Co. Ltd. Class A	2,622,478	963
Aerospace Hi-Tech Holdings Grp Ltd. Class A	772,084	954
China Publishing & Media Co. Ltd. Class A (XSSC)	850,040	941
Konfoong Materials International Co. Ltd. Class A	150,800	940
Yotrio Group Co. Ltd. Class A	1,733,900	937
Shenzhen FRD Science & Technology Co. Ltd.	418,601	935
* Alpha Group Class A	989,100	931
Fujian Longking Co. Ltd. Class A	710,193	929
Shandong Humon Smelting Co. Ltd. Class A	497,500	926
Tianjin Capital Environmental Protection Group Co. Ltd. Class H	2,512,869	922
* Tahoe Group Co. Ltd. Class A	2,304,845	917
* Realcan Pharmaceutical Group Co. Ltd. Class A	1,363,100	911
Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	42,000	903
* Huazhu Group Ltd. (XHKG)	15,475	902
Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	913,300	891
Shenzhen Senior Technology Material Co. Ltd. Class A	188,200	891
Jiangxi Wannianqing Cement Co. Ltd. Class A	433,690	889
* Bengang Steel Plates Co. Ltd. Class B	3,113,309	877
Fuan Pharmaceutical Group Co. Ltd. Class A	1,300,300	877
Greatown Holdings Ltd. Class A	1,564,400	875
China Oilfield Services Ltd. Class A	430,400	875
BOC International China Co. Ltd. Class A	371,200	868
Fujian Aonong Biological Technology Group Inc. Ltd. Class A	445,341	867
Fibocom Wireless Inc. Class A	98,700	867
Jinyuan EP Co. Ltd. Class A	813,442	863
Sumavision Technologies Co. Ltd. Class A	1,459,200	857
Risen Energy Co. Ltd. Class A	438,759	856
Vatti Corp. Ltd. Class A	763,400	854
Chongqing Water Group Co. Ltd. Class A	1,034,900	850
* Tongding Interconnection Information Co. Ltd. Class A	1,459,101	843
* Hand Enterprise Solutions Co. Ltd. Class A	845,500	838
Chongqing Pharscin Pharmaceutical Co. Ltd. Class A	453,700	836
Henan Pinggao Electric Co. Ltd. Class A	916,335	834
* Zhongshan Broad Ocean Motor Co. Ltd. Class A	1,078,900	832
Shanghai Dazhong Public Utilities Group Co. Ltd. Class A	1,512,000	831
COFCO Capital Holdings Co. Ltd. Class A (XSHE)	631,200	831
* Doushen Beijing Education & Technology Inc. Class A	738,495	827
China Dive Corp. Ltd. Class A	264,536	826
Canny Elevator Co. Ltd. Class A	560,800	825
* Guangzhou GRG Metrology & Test Co. Ltd. Class A	148,000	825
Guizhou Broadcasting & TV Information Network Co. Ltd. Class A	1,201,600	822
Nanfang Zhongjin Environment Co. Ltd. Class A	1,967,300	819
China High Speed Railway Technology Co. Ltd. Class A	2,362,313	817

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Beijing VRV Software Corp. Ltd. Class A	1,199,400	814
*.3 HY Energy Group Co. Ltd. Class A	930,868	810
Shenzhen Das Intellitech Co. Ltd. Class A	1,483,800	806
* Hainan Ruize New Building Material Co. Ltd. Class A	990,300	803
Tibet Tianlu Co. Ltd. Class A	734,904	801
Sichuan Jiuyuan Yinhai Software Co. Ltd. Class A	314,760	793
Everbright Jiabao Co. Ltd. Class A	1,702,286	791
* China Harzone Industry Corp. Ltd. Class A	614,775	783
* Kunshan Kersen Science & Technology Co. Ltd. Class A	572,200	779
Shenzhen Gongjin Electronics Co. Ltd. Class A	582,100	777
Guomai Technologies Inc. Class A	850,700	776
* Zhejiang Jingu Co. Ltd. Class A	755,112	774
* First Tractor Co. Ltd. Class A (XSSC)	422,600	774
Foshan Nationstar Optoelectronics Co. Ltd. Class A	574,900	773
Baosheng Science & Technology Innovation Co. Ltd. Class A	1,191,780	771
Shandong Xinhua Pharmaceutical Co. Ltd. Class A	524,300	764
Huizhou Speed Wireless Technology Co. Ltd. Class A	478,500	758
Fujian Longma Environmental Sanitation Equipment Co. Ltd. Class A	297,940	748
* Shanghai Phoenix Enterprise Group Co. Ltd. Class B	1,725,104	736
263 Network Communications Co. Ltd. Class A	1,064,126	736
Jiangsu Lihua Animal Husbandry Stock Co. Ltd. Class A	129,400	731
Zhuhai Bojay Electronics Co. Ltd. Class A	58,200	725
Deppon Logistics Co. Ltd. Class A	375,100	716
Shandong Minhe Animal Husbandry Co. Ltd. Class A	313,701	712
Jiangxi Huangshanghuang Group Food Co. Ltd. Class A	248,000	711
2 Ganfeng Lithium Co. Ltd. Class H	52,800	707
China Bester Group Telecom Co. Ltd. Class A	397,200	703
Guangdong Ellington Electronics Technology Co. Ltd. Class A	678,700	703
Changzhou Tronly New Electronic Materials Co. Ltd. Class A	423,300	694
Zhongfu Information Inc. Class A	121,600	684
* Wutong Holding Group Co. Ltd. Class A	1,377,500	676
Xinjiang Communications Construction Group Co. Ltd. Class A	409,000	676
2 Shandong Gold Mining Co. Ltd. Class H	369,800	675
* Guangdong Shenglu Telecommunication Tech Co. Ltd. Class A	763,200	672
Jiangsu Huaxicun Co. Ltd. Class A	698,300	671
FAWER Automotive Parts Co. Ltd. Class A	599,110	665
* Shandong Xiantan Co. Ltd. Class A (XSEC)	414,900	663
* Nanjing Xinjiekou Department Store Co. Ltd. Class A	418,300	661
*.1 Qutoutiao Inc. ADR	286,610	659
Beijing Watertek Information Technology Co. Ltd. Class A	1,368,500	654
JSTI Group Class A	760,180	649
COFCO Biotechnology Co. Ltd. Class A	462,100	647
Tongyu Communication Inc. Class A	277,358	639
* JC Finance & Tax Interconnect Holdings Ltd. Class A	524,600	637
Three Squirrels Inc. Class A	75,800	634
LingNan Eco&Culture-Tourism Co. Ltd. Class A	1,424,050	633
Qingdao Hanhe Cable Co. Ltd. Class A	1,110,930	633
* Wuhan P&S Information Technology Co. Ltd. Class A	1,088,100	631
Shenzhen Expressway Co. Ltd. Class A (XSSC)	409,548	629
Double Medical Technology Inc. Class A	62,550	626
Hangzhou Zhongheng Electric Co. Ltd. Class A	480,400	617
Fujian Green Pine Co. Ltd. Class A	177,800	610
Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	716,800	606
Sino GeoPhysical Co. Ltd. Class A	227,762	603

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Jiangxi Huangshanghuang Group Food Co. Ltd. Class A (XSEC)	210,100	602
Anhui Genuine New Materials Co. Ltd. Class A	110,400	602
*.3 Boshiwa International Holding Ltd.	2,777,000	601
* Zhuhai Orbita Aerospace Science & Technology Co. Ltd. Class A	493,500	597
Tangrenshen Group Co. Ltd. Class A	524,700	584
Misho Ecology & Landscape Co. Ltd. Class A	874,300	580
Aotecar New Energy Technology Co. Ltd. Class A	1,004,300	572
* Shenzhen Bauing Construction Holding Group Co. Ltd. Class A	1,182,500	566
* Shenzhen Leaguer Co. Ltd. Class A	394,700	561
Hangzhou Century Co. Ltd. Class A	548,259	555
Wuhan DR Laser Technology Corp. Ltd. Class A	30,800	545
Shenzhen Sinovatio Technology Co. Ltd. Class A	89,469	544
Sichuan Tianyi Comheart Telecom Co. Ltd. Class A	235,200	543
Western Region Gold Co. Ltd. Class A	274,900	531
*.1.3 China Fishery Group Ltd.	9,033,000	516
* Inner Mongolia Xingye Mining Co. Ltd. Class A	489,800	515
* HyUnion Holding Co. Ltd. Class A	496,400	508
Chongqing Rural Commercial Bank Co. Ltd. Class A	788,700	506
² Impro Precision Industries Ltd.	1,878,727	500
Zhongyuan Environment-Protection Co. Ltd. Class A	498,566	497
China West Construction Group Co. Ltd. Class A	382,477	494
Shanghai Hanbell Precise Machinery Co. Ltd. Class A	121,600	494
Shenzhen Aisidi Co. Ltd. Class A	389,000	463
* CSG Smart Science&Technology Co. Ltd. Class A	301,600	461
Eoptolink Technology Inc. Ltd. Class A (XSEC)	77,060	459
* Suzhou Chunxing Precision Mechanical Co. Ltd. Class A	874,100	455
Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	197,400	446
Shandong Dongyue Organosilicon Material Co. Ltd. Class A	301,300	446
* Innuovo Technology Co. Ltd. Class A (XSHE)	566,700	445
Kunming Yunnei Power Co. Ltd. Class A	825,800	440
Yanzhou Coal Mining Co. Ltd. Class A (XSSC)	218,100	437
Yijiahe Technology Co. Ltd. Class A	30,900	436
Shenzhen Center Power Tech Co. Ltd. Class A	187,620	434
Keboda Technology Co. Ltd. Class A	38,200	431
* Sou Yu Te Group Co. Ltd. Class A	1,700,800	430
* INKON Life Technology Co. Ltd. Class A	117,500	423
Chengdu Leejun Industrial Co. Ltd. Class A	303,300	422
Shanghai Haohai Biological Technology Co. Ltd. Class A	20,132	421
* Bohai Leasing Co. Ltd. Class A	1,302,200	416
Inmyshow Digital Technology Group Co. Ltd.	242,100	416
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	116,203	410
Centre Testing International Group Co. Ltd. Class A	81,000	409
Shandong Jincheng Pharmaceutical Group Co. Ltd. Class A	110,100	408
* Hongli Zhihui Group Co. Ltd. Class A	252,700	403
* Shanghai Pret Composites Co. Ltd. Class A	145,800	391
Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	90,700	386
Jiangsu Linyang Energy Co. Ltd. Class A	377,300	382
Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	321,776	379
* Anhui Tatfook Technology Co. Ltd. Class A	273,416	376
* Northeast Pharmaceutical Group Co. Ltd. Class A	471,538	364
* China Animal Healthcare Ltd.	4,917,000	342
Anji Microelectronics Technology Shanghai Co. Ltd. Class A	11,803	339
* Easysight Supply Chain Management Co. Ltd. Class A	361,492	330
* Grand Baoxin Auto Group Ltd.	3,081,970	316

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Shandong Xiantan Co. Ltd. Class A (XSHE)	196,500	314
* Beijing Philisense Technology Co. Ltd. Class A	555,500	309
* Shanghai Greencourt Investment Group Co. Ltd. Class B	2,396,035	306
Sichuan Teway Food Group Co. Ltd. Class A	44,600	302
Shandong Dawn Polymer Co. Ltd. Class A	93,900	276
Hangzhou Dptech Technologies Co. Ltd. Class A	49,200	266
* Innuovo Technology Co. Ltd. Class A (XSEC)	323,000	254
Beijing Ctrowell Technology Corp. Ltd. Class A	167,300	235
Shanghai Diesel Engine Co. Ltd. Class B	487,359	224
Feitian Technologies Co. Ltd. Class A	88,600	218
*.3 China Lumena New Materials Corp.	337,200	217
³ China Lumena New Materials Corp. Rights Exp. 12/31/2021	337,200	207
Xinjiang Xintai Natural Gas Co. Ltd. Class A	60,201	201
Guangxi Wuzhou Communications Co. Ltd. Class A	350,600	200
JL Mag Rare-Earth Co. Ltd. Class A	31,900	179
Xi'an Tian He Defense Technology Co. Ltd. Class A	93,600	176
* Shanghai Phichem Material Co. Ltd. Class A	74,460	170
Chongqing Zaisheng Technology Corp. Ltd. Class A	89,400	165
Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	98,500	122
* Zai Lab Ltd.	537	89
*.3 China Forestry Holdings Co. Ltd.	3,050,000	—
*.1,3 Midas Holdings Ltd.	16,595,800	—
*.2,3 Tianhe Chemicals Group Ltd.	20,635,827	—
*.1,3 China Huishan Dairy Holdings Co. Ltd.	45,054,011	—
*.3 Qunxing Paper Holdings Co. Ltd.	1,573,000	—
*.3 Trony Solar Holdings Co. Ltd.	1,562,000	—
*.3 Hua Han Health Industry Holdings Ltd.	13,393,764	—
		40,186,566
Colombia (0.05%)		
Ecopetrol SA	70,561,590	41,548
Bancolombia SA ADR	1,056,856	31,632
Interconexion Electrica SA ESP	4,964,189	28,277
Bancolombia SA Preference Shares	2,929,131	21,851
Grupo de Inversiones Suramericana SA	3,225,298	16,465
Bancolombia SA	1,810,767	13,470
Grupo Aval Acciones y Valores SA Preference Shares	42,462,450	12,501
Grupo Argos SA	3,957,752	11,167
* Corp. Financiera Colombiana SA	1,137,444	9,704
Banco Davivienda SA Preference Shares	1,191,384	9,304
Cementos Argos SA	6,289,689	8,597
Grupo de Inversiones Suramericana SA Preference Shares	763,739	3,447
Grupo Aval Acciones y Valores SA ADR	242,964	1,438
Ecopetrol SA ADR	4,161	49
		209,450
Czech Republic (0.03%)		
CEZ A/S	2,077,382	57,858
* Komerčni banka A/S	1,011,933	30,632
* O2 Czech Republic A/S	691,112	8,490
Philip Morris CR A/S	6,814	4,613
		101,593
Denmark (1.44%)		
Novo Nordisk A/S Class B	20,212,867	1,491,052
DSV PANALPINA A/S	2,522,147	561,910
Vestas Wind Systems A/S	12,563,680	518,145
² Orsted A/S	2,361,262	343,245
Coloplast A/S Class B	1,664,219	275,660
* Genmab A/S	739,242	271,274

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$000)
Carlsberg A/S Class B	1,229,911	215,776
AP Moller - Maersk A/S Class B	75,194	187,055
Novozymes A/S Class B	2,553,470	181,099
Danske Bank A/S	8,250,377	156,821
GN Store Nord A/S	1,634,549	147,415
* Pandora A/S	1,198,319	135,708
Ambu A/S Class B	2,145,550	120,088
AP Moller - Maersk A/S Class A	50,415	118,459
* Chr Hansen Holding A/S	1,284,033	117,884
Tryg A/S	3,989,541	91,228
Royal Unibrew A/S	614,967	75,119
*.1 Demant A/S	1,344,430	67,305
SimCorp A/S	507,459	67,096
² Netcompany Group A/S	428,058	44,644
* ISS A/S	2,345,081	44,467
* ALK-Abello A/S Class B	86,288	37,367
ROCKWOOL International A/S Class B	83,119	37,179
Ringkjoebing Landbobank A/S	356,859	36,277
*.1 Bavarian Nordic A/S	767,635	35,160
* Jyske Bank A/S (Registered)	715,202	34,833
Topdanmark A/S	546,164	26,557
FLSmidth & Co. A/S	647,760	25,533
* Dfds A/S	406,348	23,959
H Lundbeck A/S	763,966	23,525
* NKT A/S	520,668	21,541
Sydbank A/S	716,217	21,350
* Zealand Pharma A/S	518,401	17,055
Schouw & Co. A/S	148,782	15,888
² Scandinavian Tobacco Group A/S Class A	822,229	14,975
*.1 Drilling Co. of 1972 A/S	280,197	11,726
Chemometec A/S	101,232	10,995
Spar Nord Bank A/S	917,011	10,149
* Nilfisk Holding A/S	322,475	9,582
Alm Brand A/S	821,420	9,339
D/S Norden A/S	329,297	8,491
		5,662,931
Egypt (0.03%)		
* Commercial International Bank Egypt SAE	17,505,438	65,141
* Egypt Kuwait Holding Co. SAE	9,309,864	9,317
Eastern Co. SAE	12,010,090	8,938
* Egyptian Financial Group-Hermes Holding Co.	7,626,277	6,833
* ElSewedy Electric Co.	9,153,110	4,710
Talaat Moustafa Group	11,451,015	4,147
* Six of October Development & Investment	2,733,433	2,948
Telecom Egypt Co.	3,596,565	2,490
Palm Hills Developments SAE	20,964,312	2,142
Oriental Weavers	4,962,658	1,909
* Medinet Nasr Housing	7,443,323	1,606
* Alexandria Mineral Oils Co.	6,185,838	1,181
* Pioneers Holding for Financial Investments SAE	4,549,802	1,129
Heliopolis Housing	3,593,942	1,061
		113,552
Finland (0.85%)		
Nordea Bank Abp	42,445,968	439,104
Kone OYJ Class B	4,930,809	387,278
* Nokia OYJ	70,298,223	333,000
Neste OYJ	5,205,399	314,774
Sampo OYJ Class A	6,335,910	300,542
UPM-Kymmene OYJ	6,651,688	260,129
Fortum OYJ	5,443,005	143,036

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Stora Enso OYJ	7,240,163	138,522
Kesko OYJ Class B	3,368,434	102,567
Elisa OYJ	1,802,273	102,166
Metso Outotec OYJ	7,674,293	86,213
Wartsila OYJ Abp	6,092,957	78,629
Valmet OYJ	1,691,589	70,653
Nokian Renkaat OYJ	1,722,437	64,129
Orion OYJ Class B	1,293,016	57,236
Huhtamaki OYJ	1,190,206	56,465
Kojamo OYJ	2,473,136	53,558
Konecranes OYJ Class A	928,482	42,735
Cargotec OYJ Class B	610,610	35,360
TietoEVRY OYJ (XHEL)	893,111	30,930
Metsa Board OYJ	2,370,638	30,162
* QT Group OYJ	233,520	27,628
* Outokumpu OYJ	3,985,376	25,900
Kemira OYJ	1,279,336	20,898
Neles OYJ	1,327,888	19,321
Uponor OYJ	617,593	17,983
Revenio Group OYJ	222,779	15,995
Sanoma OYJ	861,911	14,963
YIT OYJ	1,895,561	11,743
TietoEVRY OYJ (XOSL)	322,882	11,234
² Terveystalo OYJ	781,540	11,178
¹ Citycon OYJ	991,330	8,705
Raisio OYJ	1,397,897	6,877
* ¹ Finnair OYJ	7,861,160	6,815
F-Secure OYJ	1,011,414	4,816
Ahlstrom-Munksjo OYJ	147,156	3,137
Oriola OYJ Class B	1,316,031	3,013
		3,337,394
France (6.11%)		
LVMH Moet Hennessy Louis Vuitton SE	3,120,980	2,351,192
Sanofi	13,643,994	1,430,469
TOTAL SE	30,314,586	1,339,838
Schneider Electric SE	6,592,486	1,051,870
* L'Oreal SA Loyalty Shares	2,539,491	1,039,846
* BNP Paribas SA	13,545,056	868,478
* Airbus SE	6,935,571	834,070
* Air Liquide SA Loyalty Shares	4,886,128	822,836
Kering SA	929,001	744,420
AXA SA	24,061,858	679,628
Vinci SA	5,648,238	619,780
EssilorLuxottica SA	3,691,251	614,371
* Safran SA	4,026,878	601,248
Pernod Ricard SA	2,588,939	531,682
Danone SA	7,503,885	529,696
Hermes International	386,008	484,483
Dassault Systemes SE	1,644,785	381,545
* Cie de Saint-Gobain	5,966,723	376,471
Capgemini SE	1,969,178	360,846
* Vivendi SE	9,751,664	339,948
Legrand SA	3,352,456	326,328
Cie Generale des Etablissements Michelin SCA	2,190,815	317,012
* Engie SA	20,673,984	307,949
* ² Worldline SA	3,035,772	298,047
Orange SA	23,894,181	297,560
STMicroelectronics NV (XPAR)	7,902,687	295,175
Teleperformance	728,059	281,136
* Societe Generale SA	9,623,769	273,769
* Credit Agricole SA	14,554,335	225,130

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Veolia Environnement SA	6,358,078	202,791
* Alstom SA	3,404,810	185,942
Publicis Groupe SA	2,735,137	177,018
Edenred	3,098,447	175,656
* Eurofins Scientific SE	1,526,990	151,236
Carrefour SA	7,266,570	140,732
Sartorius Stedim Biotech	302,872	139,105
Thales SA	1,268,157	129,284
L'Oreal SA	285,417	116,870
Bouygues SA	2,641,211	113,190
Suez SA	4,672,200	111,671
Arkema SA	848,716	106,104
* Bureau Veritas SA	3,538,482	105,826
* Eiffage SA	942,914	103,285
Gecina SA	700,988	102,609
Air Liquide SA	594,141	100,055
Valeo SA	2,994,396	97,036
* Accor SA	2,333,866	93,976
* Electricite de France SA	6,387,838	93,206
* Getlink SE	5,831,044	92,757
* Renault SA	2,289,213	92,274
* Ubisoft Entertainment SA	1,174,348	88,128
* Faurecia SE	1,508,386	81,509
* Orpea SA	625,852	80,548
* Atos SE	1,179,822	80,345
² Euronext NV	779,779	78,432
* Rexel SA	3,865,433	75,984
* L'Oreal SA (Registered)	178,621	73,140
BioMerieux	536,780	63,851
* SCOR SE	1,967,550	63,574
* ² Amundi SA	711,209	63,382
Klepierre SA	2,375,692	63,054
Bolloré SA	12,339,788	62,301
Remy Cointreau SA	309,351	61,809
* Air Liquide SA Loyalty Shares	344,294	57,980
* SEB SA	317,033	57,736
Rubis SCA	1,202,890	56,467
Covivio	627,735	56,001
* SOITEC	270,327	54,589
² La Francaise des Jeux SAEM	1,023,636	52,458
* Natixis SA	10,428,513	50,922
Wendel SE	363,919	48,442
* Aeroports de Paris	360,046	46,152
* Alten SA	364,650	45,654
Ipsen SA	442,791	42,807
* TechnipFMC plc	5,743,275	42,777
* SPIE SA	1,597,896	40,391
* ¹ Lagardere SCA	1,473,069	39,650
* Sodexo SA ACT Loyalty Shares	391,943	39,213
* Eurazeo SE	448,928	37,404
Iliad SA	194,273	35,278
* Elis SA (XPAR)	1,956,380	35,012
¹ SES SA Class A FDR	4,596,293	34,843
* Sopra Steria Group SACA	185,080	34,445
* Sodexo SA	337,433	33,760
* Dassault Aviation SA	30,905	33,669
* Korian SA	832,966	33,352
¹ ICADE	425,190	33,087
¹ CNP Assurances	1,879,375	32,872
* Nexans SA	396,472	32,561
Nexity SA	576,326	31,233

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Eutelsat Communications SA	2,304,419	29,160
Imerys SA	490,964	25,521
Cie Plastic Omnium SA	728,025	24,462
Gaztransport Et Technigaz SA	286,244	24,433
* Casino Guichard Perrachon SA	678,221	23,681
Societe BIC SA	330,718	23,371
* JCDecaux SA	913,259	23,250
*.1 Air France-KLM	4,005,138	22,340
* Technip Energies NV	1,382,920	19,694
IPSOS	446,700	18,590
Trigano SA	97,776	17,470
*.1,2 Neoen SA	374,412	17,144
* Metropole Television SA	771,246	17,137
Sodexo SA Loyalty Shares 2020	168,646	16,873
* Virbac SA	51,645	16,763
² Verallia SA	393,085	15,914
*.1 Elis SA (XLON)	871,981	15,678
² ALD SA	971,680	15,277
* Television Francaise 1	1,545,857	15,252
* Fnac Darty SA	214,714	15,142
*.2 Maisons du Monde SA	580,975	14,123
*.1 Solutions 30 SE	990,153	13,619
* Coface SA	1,083,802	13,204
Albioma SA	266,483	12,061
* Rothschild & Co.	330,688	11,763
*.2 Elior Group SA	1,395,234	11,557
* Interparfums SA	165,295	11,426
Quadiant SA	397,425	10,862
* CGG SA	9,225,001	10,702
¹ Mercialis SA	806,504	10,320
* Voltalia SA (Registered)	362,038	10,277
Eurazeo SE	117,241	9,768
* Tarkett SA	402,805	9,711
* Euronext NV Rights Exp. 05/10/2021	779,779	9,140
* Derichebourg SA	1,066,629	8,969
*.1 Eramet SA	121,843	8,775
Vicat SA	173,552	8,723
Peugeot Invest	57,580	7,768
SEB SA	40,225	7,326
* SODEXO	70,660	7,069
Robertet SA	5,963	7,026
* Sodexo SA	67,178	6,721
* Sodexo SA	66,772	6,680
Pharmagest Interactive	54,434	6,486
* Beneteau SA	478,451	6,333
* LISI SA	193,050	6,237
Carmila SA	361,185	6,063
*.2 X-Fab Silicon Foundries SE	617,207	5,985
* Mersen SA	163,292	5,664
Manitou BF SA	163,412	5,479
Bonduelle SCA	174,467	4,608
Vilmorin & Cie SA	64,482	4,520
*.1 Akka Technologies	152,949	4,371
* SEB SA	19,567	3,563
AKWEL	88,394	3,533
Jacquet Metals SACA	140,792	3,395
*.1 Vallourec SA	100,043	3,254
*.1,2 SMCP SA	323,063	2,633
* GL Events	139,352	2,604
*.1 Rallye SA	265,110	2,308
Guerbet	54,808	2,221

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Boiron SA	41,977	1,957
Albioma SA	36,144	1,636
Financiere de L'Odet SA	1,220	1,464
*.1 Etablissements Maurel et Prom SA	528,150	1,220
* Albioma SA	17,175	777
* Bourbon Corp.	175,437	775
* Union Financiere de France BQE SA	27,442	608
* STMicroelectronics NV (MTAA)	13,728	513
*.3 Bourbon Corp.	94,216	416
* LISI	10,814	349
		24,043,972
Germany (5.55%)		
SAP SE	14,068,986	1,969,949
Siemens AG (Registered)	9,413,028	1,570,422
Allianz SE (Registered)	5,145,261	1,335,797
BASF SE	11,452,246	922,952
Daimler AG (Registered)	10,273,124	914,295
Bayer AG (Registered)	12,299,724	795,895
Deutsche Telekom AG (Registered)	40,342,648	776,396
* adidas AG	2,407,332	743,531
Deutsche Post AG (Registered)	12,245,006	721,196
Infineon Technologies AG	16,276,623	652,702
Volkswagen AG Preference Shares	2,285,639	595,088
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (Registered)	1,754,560	506,952
¹ Vonovia SE	7,082,287	465,340
Bayerische Motoren Werke AG	4,020,151	402,860
Deutsche Boerse AG	2,304,554	397,133
* Deutsche Bank AG (Registered)	25,446,500	354,502
E.ON SE	27,191,161	327,867
RWE AG	7,881,649	299,281
*.2 Delivery Hero SE	1,859,186	294,943
Merck KGaA	1,612,626	283,313
Henkel AG & Co. KGaA Preference Shares	2,168,667	249,114
Fresenius SE & Co. KGaA	5,059,530	248,673
Sartorius AG Preference Shares	428,361	241,690
Deutsche Wohnen SE	4,352,717	235,476
*.2 Zalando SE	2,052,023	213,408
Symrise AG Class A	1,585,942	204,801
Porsche Automobil Holding SE Preference Shares	1,912,429	201,602
Fresenius Medical Care AG & Co. KGaA	2,444,505	194,647
Continental AG	1,351,792	182,680
Brenntag SE	1,959,850	175,945
HeidelbergCement AG	1,877,911	172,079
MTU Aero Engines AG	665,661	167,985
² Siemens Healthineers AG	2,829,069	161,671
* Siemens Energy AG	4,712,456	157,617
* HelloFresh SE	1,843,267	152,768
² Covestro AG	2,262,294	147,953
Beiersdorf AG	1,243,432	140,347
Hannover Rueck SE	757,299	139,844
* QIAGEN NV	2,763,661	134,738
Volkswagen AG	405,401	128,704
Henkel AG & Co. KGaA	1,271,369	126,314
LEG Immobilien SE	900,272	125,260
* Puma SE	1,142,699	120,466
Aroundtown SA	14,711,911	113,283
Knorr-Bremse AG	834,275	102,262
KION Group AG	982,906	97,944
² Scout24 AG	1,128,507	93,825
* TeamViewer AG	1,972,758	93,770

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
GEA Group AG	2,076,275	91,178
* Commerzbank AG	13,073,861	86,211
Evonik Industries AG	2,407,224	84,275
Carl Zeiss Meditec AG	465,077	81,933
* thyssenkrupp AG	5,852,691	78,244
LANXESS AG	1,059,467	77,969
* Evotec SE	1,814,065	75,459
Bechtle AG	347,825	70,827
* Dialog Semiconductor plc	892,912	69,951
Rheinmetall AG	552,176	57,614
United Internet AG (Registered)	1,362,236	57,293
Bayerische Motoren Werke AG Preference Shares	697,716	57,145
1 FUCHS PETROLUB SE Preference Shares	1,040,095	55,384
Uniper SE	1,446,235	52,770
* CTS Eventim AG & Co. KGaA	748,917	51,690
Nemetschek SE	683,209	50,929
TAG Immobilien AG	1,644,964	50,872
*.1 Deutsche Lufthansa AG (Registered)	3,883,374	50,167
Gerresheimer AG	404,775	43,536
1 Siltronic AG XETR	256,990	43,306
* ProSiebenSat.1 Media SE	1,990,351	43,228
alstria office REIT-AG	2,362,612	42,302
* MorphoSys AG	429,548	40,556
Aurubis AG	466,390	40,093
Freenet AG	1,632,715	39,702
*.1 Hella GmbH & Co. KGaA	585,755	35,143
1 Rational AG	42,203	35,107
Grand City Properties SA	1,295,003	34,819
Jungheinrich AG Preference Shares	627,639	32,835
1 HUGO BOSS AG	704,928	32,515
* Hypoport SE	52,326	31,534
*.1 Fraport AG Frankfurt Airport Services Worldwide	449,820	29,835
Wacker Chemie AG	196,707	29,667
*.1 RTL Group SA	502,332	29,534
CANCOM SE	475,784	29,371
* Sixt SE	211,565	29,351
* AIXTRON SE	1,370,459	29,237
CompuGroup Medical SE & Co. KGaA	310,432	28,411
2 Befesa SA	405,189	28,346
1 Stroeer SE & Co. KGaA	322,838	27,513
1 Software AG	631,686	27,362
K+S AG (Registered)	2,441,482	27,090
*.2 ADLER Group SA	914,756	27,017
1 Duerr AG	642,071	26,906
* zooplus AG	83,925	26,537
*.1 Varta AG	181,672	26,422
* Nordex SE	896,984	25,897
* OSRAM Licht AG	404,269	25,287
Telefonica Deutschland Holding AG	8,608,971	25,019
1 Encavis AG	1,292,199	24,817
* Fielmann AG	324,888	24,737
*.1 HOCHTIEF AG	250,545	23,494
Stabilus SA	295,320	23,059
Talanx AG	543,468	22,898
* Aareal Bank AG	798,379	22,440
Norma Group SE	380,254	21,223
1 Jenoptik AG	675,199	20,656
*.1 Global Fashion Group SA	1,293,316	20,298
2 DWS Group GmbH & Co. KGaA	456,237	19,963
*.2 Deutsche Pfandbriefbank AG	1,716,723	19,760
Dermapharm Holding SE	219,181	19,157

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
METRO AG	1,689,679	18,471
Krones AG	210,949	18,370
1&1 Drillisch AG	602,351	18,108
*.1 S&T AG	661,025	17,944
* IP Group plc	10,085,071	17,878
*.2 Shop Apotheke Europe NV	86,636	17,852
Traton SE	615,458	17,569
* Salzgitter AG	515,723	16,403
Suedzucker AG	1,001,525	16,399
*.1 Deutsche EuroShop AG	682,205	15,748
Pfeiffer Vacuum Technology AG	79,361	15,415
Bilfinger SE	387,656	14,487
PATRIZIA AG	520,662	14,244
1 GRENKE AG	336,921	13,672
* CECONOMY AG	2,308,098	13,522
* Kloeckner & Co. SE	941,430	12,761
* Deutz AG	1,561,872	12,677
VERBIO Vereinigte BioEnergie AG	239,393	12,073
STRATEC SE	83,321	11,798
Sixt SE Preference Shares	136,762	11,283
DIC Asset AG	622,662	11,106
FUCHS PETROLUB SE	241,431	10,462
New Work SE	33,395	10,137
KWS Saat SE & Co. KGaA	112,148	9,966
*.2 Instone Real Estate Group AG	332,320	9,881
* Wacker Neuson SE	346,750	9,323
Indus Holding AG	223,115	9,276
1 Schaeffler AG Preference Shares	1,000,076	9,014
Hornbach Holding AG & Co. KGaA	94,210	8,802
* Washtec AG	122,825	7,928
BayWa AG	142,330	6,940
Deutsche Beteiligungs AG	167,050	6,910
1 Draegerwerk AG & Co. KGaA Preference Shares	72,974	6,812
Hamburger Hafen und Logistik AG	274,939	6,771
*.1 SMA Solar Technology AG	116,852	6,681
*.1 ElringKlinger AG	370,527	6,426
Atoss Software AG	28,449	6,348
*.1 Vossloh AG	115,637	6,154
* Takkt AG	348,980	5,905
Zeal Network SE	109,764	5,757
Wuestenrot & Wuerttembergische AG	236,812	5,152
* Koenig & Bauer AG	165,357	4,694
* Hensoldt AG	250,094	4,325
*.1 SGL Carbon SE	575,646	4,285
1 Draegerwerk AG & Co. KGaA	46,714	4,125
Secunet Security Networks AG	7,199	3,081
Bertrandt AG	50,988	2,825
Siltronic AG	15,764	2,680
CropEnergies AG	192,270	2,469
*.1 Corestate Capital Holding SA	150,616	2,367
Hornbach Baumarkt AG	41,350	1,653
		21,816,100
Greece (0.08%)		
OPAP SA	2,594,663	39,792
Hellenic Telecommunications Organization SA	2,144,635	36,368
* Eurobank Ergasias Services & Holdings SA	32,608,820	30,779
* Alpha Services & Holdings SA	17,589,723	27,899
Mytilineos SA	1,433,666	26,636
JUMBO SA	1,361,683	25,439
* National Bank of Greece SA	7,018,154	21,867
* Public Power Corp. SA	1,369,829	15,590

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Hellenic Telecommunications Organization SA ADR	1,489,798	12,574
* GEK Terna Holding Real Estate Construction SA	967,028	11,672
Motor Oil Hellas Corinth Refineries SA	664,584	10,239
Terna Energy SA	478,383	7,163
* LAMDA Development SA	714,968	6,428
Holding Co. ADMIE IPTO SA	1,500,090	4,855
* Fourlis Holdings SA	796,504	4,410
Sarantis SA	375,383	4,048
Hellenic Petroleum SA	578,986	4,019
Viohalco SA	638,923	3,869
Hellenic Exchanges - Athens Stock Exchange SA	690,883	3,410
*.3 FF Group	454,939	2,625
* Ellaktor SA	1,584,616	2,569
Athens Water Supply & Sewage Co. SA	219,541	2,242
* Aegean Airlines SA	300,788	1,928
* Piraeus Financial Holdings SA	273,980	714
*.3 Cyprus Popular Bank PCL	12,597,118	—
		307,135
Hong Kong (2.13%)		
AIA Group Ltd.	151,572,809	1,923,849
Hong Kong Exchanges & Clearing Ltd.	15,885,519	958,072
Techtronic Industries Co. Ltd.	15,614,515	283,322
CK Hutchison Holdings Ltd.	33,315,299	272,289
Sun Hung Kai Properties Ltd.	17,722,922	266,595
Link REIT	26,428,787	249,304
* Galaxy Entertainment Group Ltd.	26,790,181	235,168
Hong Kong & China Gas Co. Ltd.	129,368,961	207,514
CLP Holdings Ltd.	20,476,268	202,115
CK Asset Holdings Ltd.	29,368,048	183,862
Hang Seng Bank Ltd.	9,045,059	177,076
Jardine Matheson Holdings Ltd.	2,573,535	172,811
BOC Hong Kong Holdings Ltd.	44,645,198	156,984
* Sands China Ltd.	29,887,971	141,432
Lenovo Group Ltd.	93,804,170	128,170
Wharf Real Estate Investment Co. Ltd.	20,726,797	119,118
Power Assets Holdings Ltd.	17,012,252	104,554
MTR Corp. Ltd.	17,656,915	98,339
New World Development Co. Ltd.	18,136,875	95,974
² WH Group Ltd.	105,487,113	91,911
Xinyi Glass Holdings Ltd.	25,322,442	89,717
*.2 ESR Cayman Ltd.	22,013,021	75,179
Henderson Land Development Co. Ltd.	16,221,144	72,099
Hongkong Land Holdings Ltd.	14,573,920	72,071
Hang Lung Properties Ltd.	25,659,505	70,005
Swire Pacific Ltd. Class A	8,232,059	66,319
² Budweiser Brewing Co. APAC Ltd.	20,956,274	66,035
Sino Land Co. Ltd.	42,646,229	63,336
SITC International Holdings Co. Ltd.	15,323,958	58,391
ASM Pacific Technology Ltd.	3,840,131	57,999
Wharf Holdings Ltd.	17,518,515	53,137
Want Want China Holdings Ltd.	69,164,576	49,987
AAC Technologies Holdings Inc.	8,726,058	48,440
CK Infrastructure Holdings Ltd.	7,855,184	48,030
Tingyi Cayman Islands Holding Corp.	23,919,516	42,978
Microport Scientific Corp.	5,889,331	42,467
* PRADA SpA	6,470,152	40,156
Swire Properties Ltd.	13,276,420	39,619
Man Wah Holdings Ltd.	18,864,963	39,495
Vitasoy International Holdings Ltd.	10,175,975	39,293
Minth Group Ltd.	8,997,688	36,443
* Wynn Macau Ltd.	18,538,739	35,554

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
	16,713,830	35,044
*.1 Bank of East Asia Ltd.	28,902,047	34,050
HengTen Networks Group Ltd.	20,173,071	32,494
Chow Tai Fook Jewellery Group Ltd.	53,291,233	30,832
PCCW Ltd.	23,610,819	30,490
SJM Holdings Ltd.	16,364,211	30,286
*.2 Samsonite International SA	7,959,924	29,966
Hysan Development Co. Ltd.	11,259,014	29,536
Hang Lung Group Ltd.	7,827,189	26,372
Kerry Properties Ltd.	8,297,356	25,051
*.2 JS Global Lifestyle Co. Ltd.	2,603,795	23,438
² BOC Aviation Ltd.	9,077,934	22,720
Yue Yuen Industrial Holdings Ltd.	7,493,857	22,494
Kerry Logistics Network Ltd.	21,814,998	21,985
Fortune REIT	19,779,962	21,143
NagaCorp Ltd.	10,348,128	20,525
Melco International Development Ltd.	18,524,376	20,444
NWS Holdings Ltd.	30,007,859	19,385
* MMG Ltd.	2,046,456	18,728
VTech Holdings Ltd.	20,325,500	18,711
Sun Art Retail Group Ltd.	10,802,061	18,208
IGG Inc.	91,154,029	17,976
* United Energy Group Ltd.	50,538,594	17,709
* Pacific Basin Shipping Ltd.	48,301,708	17,202
*.2 Razer Inc.	3,925,000	17,119
*.1 Vobile Group Ltd.	13,895,609	16,880
Uni-President China Holdings Ltd.	3,777,734	16,460
Dairy Farm International Holdings Ltd.	18,911,893	16,444
Lee & Man Paper Manufacturing Ltd.	9,787,795	16,100
¹ MGM China Holdings Ltd.	5,396,720	15,505
L'Occitane International SA	26,427,211	15,350
Champion REIT	9,462,372	13,833
HKBN Ltd.	13,569,106	12,917
* Shangri-La Asia Ltd.	3,553,036	12,630
Vinda International Holdings Ltd.	36,996,605	11,627
Haitong International Securities Group Ltd.	10,257,046	11,500
Nexteer Automotive Group Ltd.	12,604,032	11,083
* Cathay Pacific Airways Ltd.	4,078,990	10,840
Johnson Electric Holdings Ltd.	10,067,074	10,660
¹ Huabao International Holdings Ltd.	7,458,849	10,286
*.1 Hong Kong Television Network Ltd.	4,046,743	10,113
Luk Fook Holdings International Ltd.	2,859,500	10,071
Great Eagle Holdings Ltd.	26,985,931	9,250
First Pacific Co. Ltd.	5,666,428	8,829
*.2 Xiabuxiabu Catering Management China Holdings Co. Ltd.	4,011,330	8,707
Cafe de Coral Holdings Ltd.	11,162,261	7,899
* Value Partners Group Ltd.	22,440,208	7,175
Shun Tak Holdings Ltd.	7,080,161	6,996
VSTECs Holdings Ltd.	38,477,554	6,954
Guotai Junan International Holdings Ltd.	6,663,873	6,876
SUNeVision Holdings Ltd.	13,529,282	6,733
K Wah International Holdings Ltd.	5,108,251	6,294
Stella International Holdings Ltd.	9,231,410	6,267
*.2 Frontage Holdings Corp.	38,067,954	6,264
¹ Shui On Land Ltd.	11,332,851	6,231
Sunlight REIT	25,625,607	6,227
* Pou Sheng International Holdings Ltd.	17,103,448	6,182
CITIC Telecom International Holdings Ltd.	12,312,454	6,059
* Towngas China Co. Ltd.	32,112,957	6,036
*.1.3 Superb Summit International Group Ltd.	7,038,062	5,764
United Laboratories International Holdings Ltd.		

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Dah Sing Financial Holdings Ltd.	1,783,095	5,759
*.1 FIH Mobile Ltd.	38,652,459	5,457
³ Asia Cement China Holdings Corp.	5,225,802	5,362
*.3 SMI Holdings Group Ltd.	17,016,452	5,126
* China Travel International Investment Hong Kong Ltd.	29,296,257	5,079
Texhong Textile Group Ltd.	3,319,546	5,027
Chow Sang Sang Holdings International Ltd.	2,913,456	4,953
*.1 Glory Sun Financial Group Ltd.	147,327,741	4,911
* Lifestyle International Holdings Ltd.	5,788,954	4,690
Prosperity REIT	13,510,978	4,500
² AsialInfo Technologies Ltd.	2,653,893	4,265
Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	2,876,796	4,165
*.1.2 FIT Hon Teng Ltd.	13,360,452	4,091
Far East Consortium International Ltd.	11,432,348	4,044
Dah Sing Banking Group Ltd.	3,412,977	3,741
¹ C-Mer Eye Care Holdings Ltd.	4,837,358	3,672
² Crystal International Group Ltd.	6,964,144	3,667
Pacific Textiles Holdings Ltd.	5,628,084	3,594
Canvest Environmental Protection Group Co. Ltd.	6,893,134	3,565
Road King Infrastructure Ltd.	2,578,061	3,426
*.3 Convoy Global Holdings Ltd.	147,589,460	3,173
CMBC Capital Holdings Ltd.	233,035,245	3,168
* Esprit Holdings Ltd.	31,951,902	3,162
Hutchison Telecommunications Hong Kong Holdings Ltd.	15,977,061	3,102
*.1 Cosmopolitan International Holdings Ltd.	21,506,650	3,082
Television Broadcasts Ltd.	2,785,351	3,047
² IMAX China Holding Inc.	1,268,949	2,988
*.1 Truly International Holdings Ltd.	17,657,917	2,902
¹ Giordano International Ltd.	14,217,030	2,850
*.1 Sa Sa International Holdings Ltd.	11,590,753	2,750
Sun Hung Kai & Co. Ltd.	5,243,505	2,699
*.1 Apollo Future Mobility Group Ltd.	43,813,798	2,588
Chinese Estates Holdings Ltd.	5,215,432	2,579
Dynam Japan Holdings Co. Ltd.	2,769,929	2,462
SmarTone Telecommunications Holdings Ltd.	4,133,022	2,439
* Digital Domain Holdings Ltd.	227,934,854	2,053
*.1 Suncity Group Holdings Ltd.	26,415,789	1,901
*.1 GCL New Energy Holdings Ltd.	62,334,146	1,824
Lee's Pharmaceutical Holdings Ltd.	2,418,248	1,492
Texwinca Holdings Ltd.	5,613,662	1,285
* CITIC Resources Holdings Ltd.	23,794,891	1,192
Singamas Container Holdings Ltd.	13,684,428	1,106
*.3 MH Development Ltd.	5,979,097	893
* China LNG Group Ltd.	15,198,263	878
*.3 Tech Pro Technology Development Ltd.	87,171,600	763
* Glory Sun Land Group Ltd.	19,185,000	699
*.3 BRIGHTOIL	25,187,768	648
*.1 NewOcean Energy Holdings Ltd.	8,089,172	581
*.1.3 Agritrade Resources Ltd.	42,522,625	454
* New World Department Store China Ltd.	2,379,326	404
* Emperor Capital Group Ltd.	19,706,624	337
* Landing International Development Ltd.	7,341,384	298
* Lifestyle China Group Ltd.	1,435,156	239
*.3 REALGOLD MINING	1,345,000	145
Swire Pacific Ltd. Class B	93,347	118
* China Baoli Technologies Holdings Ltd.	19,028,361	113
*.3 China Longevity Group Co. Ltd.	1,027,000	—
		8,373,667
Hungary (0.06%)		
* OTP Bank Nyrt.	2,929,887	131,713
Richter Gedeon Nyrt.	1,821,218	52,088

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* MOL Hungarian Oil & Gas plc	4,700,431	32,471
Magyar Telekom Telecommunications plc	3,833,669	5,307
* Opus Global Nyrt.	2,534,871	2,110
		223,689
India (3.02%)		
Reliance Industries Ltd.	39,989,461	1,073,292
Infosys Ltd.	45,088,584	819,427
Housing Development Finance Corp. Ltd.	21,732,990	707,741
Tata Consultancy Services Ltd.	12,412,727	507,973
Hindustan Unilever Ltd.	11,176,174	354,481
* Axis Bank Ltd.	28,627,926	275,198
Bharti Airtel Ltd.	28,071,433	203,020
* Bajaj Finance Ltd.	2,710,628	198,965
Asian Paints Ltd.	5,091,138	174,078
HCL Technologies Ltd.	13,787,826	167,060
* ICICI Bank Ltd.	19,619,562	158,928
Maruti Suzuki India Ltd.	1,590,859	138,413
Larsen & Toubro Ltd.	7,364,252	132,940
JSW Steel Ltd.	13,118,138	126,742
Sun Pharmaceutical Industries Ltd.	14,046,182	123,974
UltraTech Cement Ltd.	1,408,475	119,186
Tata Steel Ltd.	7,556,568	105,110
ITC Ltd.	38,151,508	104,179
Mahindra & Mahindra Ltd.	10,145,796	102,788
* Adani Ports & Special Economic Zone Ltd.	9,758,362	95,974
Titan Co. Ltd.	4,743,607	95,354
Nestle India Ltd.	403,198	88,677
Tech Mahindra Ltd.	6,815,376	88,193
* State Bank of India	18,063,196	85,930
Grasim Industries Ltd.	4,365,046	82,448
Dr Reddy's Laboratories Ltd.	1,171,284	81,516
Power Grid Corp. of India Ltd.	27,159,097	80,581
* Divi's Laboratories Ltd.	1,417,224	77,651
Hindalco Industries Ltd.	15,340,206	75,202
*.2 HDFC Life Insurance Co. Ltd.	8,382,941	75,143
* Bajaj Finserv Ltd.	496,579	73,840
Bharat Petroleum Corp. Ltd.	12,883,993	73,139
*.2 Avenue Supermarts Ltd.	1,884,822	72,501
Vedanta Ltd.	20,627,413	71,466
* Adani Green Energy Ltd.	4,979,068	68,399
* Cipla Ltd.	5,545,613	68,085
Wipro Ltd.	10,259,485	67,853
NTPC Ltd.	47,549,911	65,646
* Tata Motors Ltd.	16,296,189	64,056
* Info Edge India Ltd.	948,473	62,795
2 SBI Life Insurance Co. Ltd.	4,892,658	61,230
* Eicher Motors Ltd.	1,769,738	57,752
Britannia Industries Ltd.	1,232,127	57,284
Tata Consumer Products Ltd.	6,344,108	57,247
Hero MotoCorp Ltd.	1,491,424	56,713
UPL Ltd.	6,921,545	56,592
Oil & Natural Gas Corp. Ltd.	38,761,464	56,317
* Adani Enterprises Ltd.	3,540,573	55,269
* Shree Cement Ltd.	145,902	54,888
* Adani Total Gas Ltd.	3,493,135	54,145
* Bajaj Auto Ltd.	1,035,661	53,529
Apollo Hospitals Enterprise Ltd.	1,217,784	52,470
Indus Towers Ltd.	15,300,252	52,022
Dabur India Ltd.	7,043,006	51,118
Wipro Ltd. ADR	6,595,150	47,221
2 ICICI Lombard General Insurance Co. Ltd.	2,455,329	46,804

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
*.2 Bandhan Bank Ltd.	10,303,689	45,670
Aurobindo Pharma Ltd.	3,420,816	45,254
* Godrej Consumer Products Ltd.	4,810,700	44,863
Shriram Transport Finance Co. Ltd.	2,390,697	43,240
Havells India Ltd.	3,197,779	42,666
* Pidilite Industries Ltd.	1,740,521	42,615
Lupin Ltd.	2,879,767	41,524
* Motherson Sumi Systems Ltd.	13,782,188	39,867
Ambuja Cements Ltd.	9,232,148	38,438
Coal India Ltd.	21,343,208	38,256
Indian Oil Corp. Ltd.	30,646,092	37,489
* Jubilant Foodworks Ltd.	957,308	37,294
GAIL India Ltd.	19,111,590	35,304
Cholamandalam Investment & Finance Co. Ltd.	4,518,756	34,773
Piramal Enterprises Ltd.	1,427,820	32,319
Marico Ltd.	5,815,533	32,272
* Max Financial Services Ltd.	2,644,322	31,936
* Jindal Steel & Power Ltd.	5,268,604	31,289
Tata Power Co. Ltd.	23,207,667	30,871
Berger Paints India Ltd.	3,212,298	30,484
Indraprastha Gas Ltd.	4,398,249	30,157
Crompton Greaves Consumer Electricals Ltd.	5,809,444	30,121
*.2 ICICI Prudential Life Insurance Co. Ltd.	4,239,482	29,831
² Laurus Labs Ltd.	4,818,722	29,403
Embassy Office Parks REIT	6,952,600	29,320
SBI Cards & Payment Services Ltd.	2,197,446	29,131
Voltas Ltd.	2,245,532	28,964
Siemens Ltd.	1,138,697	28,858
MRF Ltd.	26,300	28,607
PI Industries Ltd.	843,104	28,561
*.2 InterGlobe Aviation Ltd.	1,265,619	28,023
* Dixon Technologies India Ltd.	481,595	27,267
*.2 AU Small Finance Bank Ltd.	2,011,079	27,182
DLF Ltd.	8,099,506	26,970
Page Industries Ltd.	67,265	26,903
* United Spirits Ltd.	3,840,053	26,887
Hindustan Petroleum Corp. Ltd.	8,471,427	26,762
Zee Entertainment Enterprises Ltd.	10,670,424	26,675
² HDFC Asset Management Co. Ltd.	710,920	26,597
Petronet LNG Ltd.	8,099,693	26,200
SRF Ltd.	294,617	25,534
* IDFC First Bank Ltd.	34,192,855	25,168
² Larsen & Toubro Infotech Ltd.	478,774	25,106
* Biocon Ltd.	4,888,705	25,027
* Cadila Healthcare Ltd.	3,246,849	25,012
Colgate-Palmolive India Ltd.	1,249,436	24,970
* Deepak Nitrite Ltd.	992,142	24,942
* Ashok Leyland Ltd.	16,284,230	24,694
Balkrishna Industries Ltd.	1,026,754	24,514
Trent Ltd.	2,292,533	23,989
* Atul Ltd.	219,217	23,935
Sundaram Finance Ltd.	710,834	23,778
Mphasis Ltd.	992,598	23,622
Container Corp. of India Ltd.	2,897,412	23,028
* Bharat Forge Ltd.	2,714,795	22,310
Steel Authority of India Ltd.	13,847,132	22,256
* State Bank of India GDR	472,542	22,092
Ipca Laboratories Ltd.	767,652	21,784
Tata Elxsi Ltd.	461,009	21,630
Tata Chemicals Ltd.	1,990,222	21,261
Bharat Electronics Ltd.	11,929,168	21,170

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Tata Communications Ltd.	1,414,872	21,004
NMDC Ltd.	9,997,143	20,957
Navin Fluorine International Ltd.	452,750	20,913
* Federal Bank Ltd.	19,361,374	20,878
Aarti Industries Ltd.	960,475	20,761
Astral Poly Technik Ltd.	967,100	20,571
ACC Ltd.	804,558	20,409
Supreme Industries Ltd.	738,019	20,406
LIC Housing Finance Ltd.	3,703,183	20,222
* APL Apollo Tubes Ltd.	1,127,603	19,802
Muthoot Finance Ltd.	1,264,441	19,735
² Mindspace Business Parks REIT	4,824,200	19,495
* Tata Motors Ltd. ADR	991,115	19,178
* Fortis Healthcare Ltd.	6,692,337	18,995
* Godrej Properties Ltd.	987,964	18,210
Torrent Pharmaceuticals Ltd.	526,078	17,809
Gujarat Gas Ltd.	2,448,578	17,514
Persistent Systems Ltd.	630,805	17,323
Bosch Ltd.	94,643	17,277
Tube Investments of India Ltd.	1,022,477	17,012
TVS Motor Co. Ltd.	1,997,943	16,997
Mindtree Ltd.	598,099	16,983
² Dr Lal PathLabs Ltd.	429,008	16,958
* Mahindra & Mahindra Financial Services Ltd.	7,759,223	16,909
Manappuram Finance Ltd.	8,146,660	16,344
Ramco Cements Ltd.	1,208,630	16,057
Power Finance Corp. Ltd.	10,992,485	16,057
* Adani Power Ltd.	12,572,475	16,049
REC Ltd.	9,241,364	15,942
* Bajaj Holdings & Investment Ltd.	345,227	15,918
Indian Railway Catering & Tourism Corp. Ltd.	652,414	15,753
Emami Ltd.	2,345,414	15,544
Honeywell Automation India Ltd.	26,026	15,123
Cummins India Ltd.	1,330,538	15,019
United Breweries Ltd.	918,199	15,003
* JK Cement Ltd.	395,797	14,975
* Intellect Design Arena Ltd.	1,576,664	14,462
Glenmark Pharmaceuticals Ltd.	1,793,884	13,949
* ² RBL Bank Ltd.	5,562,303	13,894
Natco Pharma Ltd.	1,091,285	13,194
Alkem Laboratories Ltd.	346,332	12,889
* Apollo Tyres Ltd.	4,333,262	12,622
Amara Raja Batteries Ltd.	1,153,486	12,601
Dr Reddy's Laboratories Ltd. ADR	181,760	12,545
* Dalmia Bharat Ltd.	612,068	12,417
* Jubilant Pharmova Ltd.	1,136,343	12,208
Varun Beverages Ltd.	947,036	12,135
Escorts Ltd.	805,127	12,131
Pfizer Ltd.	169,467	12,061
* ² IndiaMart InterMesh Ltd.	111,105	11,903
* Vodafone Idea Ltd.	105,553,263	11,856
Rajesh Exports Ltd.	1,682,511	11,835
Hindustan Zinc Ltd.	2,861,717	11,771
Can Fin Homes Ltd.	1,502,584	11,769
* Vaibhav Global Ltd.	205,789	11,571
Oracle Financial Services Software Ltd.	246,433	11,566
* L&T Finance Holdings Ltd.	9,841,022	11,527
* Cyient Ltd.	1,155,036	11,475
* Bank of Baroda	12,576,847	11,305
GlaxoSmithKline Pharmaceuticals Ltd.	573,042	11,284
* ² Syngene International Ltd.	1,509,118	11,255

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Oberoi Realty Ltd.	1,524,633	11,252
Whirlpool of India Ltd.	375,486	11,251
ABB India Ltd.	599,885	11,166
* Aavas Financiers Ltd.	361,677	11,091
* AIA Engineering Ltd.	437,600	10,993
Kansai Nerolac Paints Ltd.	1,456,901	10,913
* Aditya Birla Capital Ltd.	6,994,249	10,791
Indian Hotels Co. Ltd.	7,151,481	10,729
Bayer CropScience Ltd.	147,778	10,656
Torrent Power Ltd.	1,992,972	10,646
² Metropolis Healthcare Ltd.	328,054	10,602
Castrol India Ltd.	6,193,655	10,500
* Phoenix Mills Ltd.	1,076,320	10,395
² L&T Technology Services Ltd.	282,326	10,385
NHPC Ltd.	31,754,315	10,382
IIFL Finance Ltd.	2,847,117	10,248
Suven Pharmaceuticals Ltd.	1,398,135	10,200
Sundram Fasteners Ltd.	1,080,355	10,178
* Indiabulls Housing Finance Ltd.	4,170,913	10,159
* IDFC Ltd.	14,133,634	10,088
² Indian Energy Exchange Ltd.	2,004,599	10,008
* Affle India Ltd.	134,534	9,994
Coforge Ltd.	253,944	9,815
Bata India Ltd.	527,776	9,745
Procter & Gamble Health Ltd.	112,992	9,714
Central Depository Services India Ltd.	889,728	9,673
* Amber Enterprises India Ltd.	229,547	9,582
Kajaria Ceramics Ltd.	772,207	9,504
Strides Pharma Science Ltd.	812,219	9,464
Gujarat State Petronet Ltd.	2,573,738	9,360
Tanla Platforms Ltd.	780,562	9,299
² Nippon Life India Asset Management Ltd.	2,015,034	9,283
Mahanagar Gas Ltd.	604,367	9,166
Birlasoft Ltd.	2,747,750	9,089
* City Union Bank Ltd.	4,023,724	9,044
* Cholamandalam Financial Holdings Ltd.	1,169,084	8,948
JB Chemicals & Pharmaceuticals Ltd.	474,590	8,932
Sun TV Network Ltd.	1,206,692	8,832
Exide Industries Ltd.	3,679,364	8,820
* Blue Star Ltd.	771,550	8,788
Coromandel International Ltd.	877,755	8,781
* CG Power & Industrial Solutions Ltd.	9,304,437	8,731
* Graphite India Ltd.	872,083	8,600
Schaeffler India Ltd.	120,824	8,526
* KEC International Ltd.	1,554,242	8,403
* Polycab India Ltd.	423,703	8,376
* Dhani Services Ltd.	3,520,819	8,371
* PVR Ltd.	541,858	8,279
Granules India Ltd.	1,807,355	8,127
Sonata Software Ltd.	1,051,707	8,121
* Suzlon Energy Ltd.	124,578,025	8,072
Ajanta Pharma Ltd.	325,092	8,071
* Canara Bank	4,305,611	8,038
* 3M India Ltd.	23,301	8,019
* Aditya Birla Fashion & Retail Ltd.	3,375,782	7,955
NCC Ltd.	7,882,030	7,920
* Bharat Heavy Electricals Ltd.	12,044,198	7,831
* Alembic Pharmaceuticals Ltd.	587,058	7,803
* ² General Insurance Corp. of India	2,725,223	7,523
* Prestige Estates Projects Ltd.	2,045,261	7,490
* ² Quess Corp. Ltd.	864,971	7,321

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Minda Industries Ltd.	1,008,666	7,126
Sanofi India Ltd.	69,573	7,089
* GMR Infrastructure Ltd.	22,719,958	7,025
* Brigade Enterprises Ltd.	2,079,849	7,014
India Cements Ltd.	3,138,895	6,903
Firstsource Solutions Ltd.	4,433,896	6,735
* Tata Motors Ltd. Class A	3,871,952	6,671
* Zydus Wellness Ltd.	234,960	6,649
Vinati Organics Ltd.	288,459	6,600
Sobha Ltd.	1,008,508	6,599
* Punjab National Bank	14,059,892	6,597
Sterlite Technologies Ltd.	2,104,516	6,528
CESC Ltd.	794,703	6,519
Oil India Ltd.	3,930,353	6,453
* Thermax Ltd.	323,967	6,451
² Eris Lifesciences Ltd.	786,837	6,389
* EID Parry India Ltd.	1,357,327	6,336
* HEG Ltd.	200,557	6,217
Orient Electric Ltd.	1,707,530	6,204
* Just Dial Ltd.	524,646	6,198
National Aluminium Co. Ltd.	7,108,650	6,185
Gillette India Ltd.	83,439	6,181
Zensar Technologies Ltd.	1,717,987	6,125
* Relaxo Footwears Ltd.	514,532	6,069
Aegis Logistics Ltd.	1,475,148	6,046
* Redington India Ltd.	2,467,962	5,936
Balrampur Chini Mills Ltd.	1,575,118	5,927
JSW Energy Ltd.	4,001,126	5,906
Radico Khaitan Ltd.	754,559	5,769
* Godrej Industries Ltd.	838,233	5,758
* Infibeam Avenues Ltd.	10,596,130	5,614
Sumitomo Chemical India Ltd.	1,350,998	5,448
Timken India Ltd.	284,998	5,398
* Westlife Development Ltd.	902,532	5,315
CRISIL Ltd.	209,804	5,261
*. ² Endurance Technologies Ltd.	301,465	5,244
Rallis India Ltd.	1,385,487	5,241
NBCC India Ltd.	9,552,143	5,222
Rain Industries Ltd.	2,059,633	4,970
*. ² PNB Housing Finance Ltd.	990,016	4,968
* CreditAccess Grameen Ltd.	611,416	4,903
* Yes Bank Ltd.	24,451,507	4,795
* Ceat Ltd.	252,044	4,715
* TeamLease Services Ltd.	105,209	4,620
Vakrangee Ltd.	6,718,137	4,611
PTC India Ltd.	4,204,000	4,600
* Alok Industries Ltd.	17,512,140	4,554
AstraZeneca Pharma India Ltd.	85,841	4,525
* Welspun India Ltd.	4,221,676	4,524
EPL Ltd.	1,493,553	4,522
Bajaj Consumer Care Ltd.	1,188,647	4,490
* Narayana Hrudayalaya Ltd.	814,648	4,471
DCM Shriram Ltd.	464,513	4,396
* Ratnamani Metals & Tubes Ltd.	167,416	4,368
* Union Bank of India	9,436,718	4,349
² ICICI Securities Ltd.	680,550	4,164
* EIH Ltd.	3,564,098	4,157
Hindustan Aeronautics Ltd.	320,176	4,130
Lakshmi Machine Works Ltd.	47,139	3,972
Equitas Holdings Ltd.	3,525,022	3,841
Edelweiss Financial Services Ltd.	4,875,608	3,840

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* V-Guard Industries Ltd.	1,253,368	3,769
* Indiabulls Real Estate Ltd.	3,591,639	3,738
* Wockhardt Ltd.	494,426	3,430
* Bank of India	3,821,483	3,415
Motilal Oswal Financial Services Ltd.	391,139	3,362
Chambal Fertilizers & Chemicals Ltd.	1,144,142	3,351
Avanti Feeds Ltd.	495,817	3,253
Welspun Corp. Ltd.	1,670,194	3,209
² Dilip Buildcon Ltd.	430,659	3,170
² Godrej Agrovvet Ltd.	468,919	3,156
TTK Prestige Ltd.	30,909	3,085
eClerx Services Ltd.	183,178	3,076
* KRBL Ltd.	1,235,812	3,072
Bombay Burmah Trading Co.	196,392	3,072
Multi Commodity Exchange of India Ltd.	148,079	2,948
JM Financial Ltd.	2,678,167	2,897
Great Eastern Shipping Co. Ltd.	681,824	2,894
* Sun Pharma Advanced Research Co. Ltd.	1,214,174	2,862
* V-Mart Retail Ltd.	80,033	2,862
* Karur Vysya Bank Ltd.	4,072,432	2,862
Gujarat Pipavav Port Ltd.	2,268,396	2,817
* DCB Bank Ltd.	2,099,942	2,563
Kaveri Seed Co. Ltd.	314,312	2,560
Symphony Ltd.	159,867	2,535
Century Textiles & Industries Ltd.	383,075	2,484
* Mahindra CIE Automotive Ltd.	963,414	2,216
IRB Infrastructure Developers Ltd.	1,554,720	2,191
* Indian Bank	1,427,517	2,114
Gateway Distriparks Ltd.	765,263	2,097
Jindal Saw Ltd.	1,814,897	2,090
* TV18 Broadcast Ltd.	4,530,328	2,069
Care Ratings Ltd.	275,611	1,860
* Future Retail Ltd.	2,694,073	1,857
Finolex Cables Ltd.	369,404	1,800
* Karnataka Bank Ltd.	2,143,634	1,773
Engineers India Ltd.	1,568,210	1,536
Mangalore Refinery & Petrochemicals Ltd.	2,014,419	1,174
* South Indian Bank Ltd.	10,628,757	1,138
* Raymond Ltd.	251,257	1,088
* Hindustan Construction Co. Ltd.	10,541,092	1,087
* IFCI Ltd.	6,638,223	973
Akzo Nobel India Ltd.	17,948	543
* Future Consumer Ltd.	3,887,394	365
* Suvidhaa Infoserve Ltd.	766,455	351
GE Power India Ltd.	83,217	292
* WABCO India Ltd.	3,062	279
Vedanta Ltd. ADR	18,050	248
* DRC Systems India Ltd.	14,214	50
* ³ Chennai Super Kings Cricket Ltd.	951,110	—
		11,856,646
Indonesia (0.36%)		
Bank Central Asia Tbk. PT	121,627,144	269,253
Bank Rakyat Indonesia Persero Tbk. PT	666,352,983	186,469
Telkom Indonesia Persero Tbk. PT	586,425,359	129,568
Bank Mandiri Persero Tbk. PT	234,811,555	99,974
Astra International Tbk. PT	258,111,785	98,092
Charoen Pokphand Indonesia Tbk. PT	90,557,194	44,151
Bank Negara Indonesia Persero Tbk. PT	98,169,427	38,637
Unilever Indonesia Tbk. PT	74,538,667	30,939
United Tractors Tbk. PT	19,773,004	28,940
Semen Indonesia Persero Tbk. PT	36,150,758	26,051

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Indofood Sukses Makmur Tbk. PT	57,342,013	25,864
Tower Bersama Infrastructure Tbk. PT	123,787,833	23,865
Kalbe Farma Tbk. PT	227,917,195	22,717
Sarana Menara Nusantara Tbk. PT	285,101,288	22,487
Indah Kiat Pulp & Paper Tbk. PT	31,609,158	19,862
* Barito Pacific Tbk. PT	282,721,623	19,545
Indofood CBP Sukses Makmur Tbk. PT	30,883,650	18,592
Aneka Tambang Tbk.	106,532,448	18,278
* Gudang Garam Tbk. PT	5,859,158	14,630
Indocement Tunggul Prakarsa Tbk. PT	15,975,818	14,187
Adaro Energy Tbk. PT	159,793,816	13,740
Ciputra Development Tbk. PT	166,429,491	13,098
Japfa Comfeed Indonesia Tbk. PT	84,849,920	12,372
Mitra Keluarga Karyasehat Tbk. PT	67,807,702	12,288
Perusahaan Gas Negara Tbk. PT	140,936,136	11,916
Hanjaya Mandala Sampoerna Tbk. PT	119,031,404	10,853
* Lippo Karawaci Tbk. PT	725,447,971	10,732
* Pakuwon Jati Tbk. PT	278,762,815	10,215
Pabrik Kertas Tjiwi Kimia Tbk. PT	14,714,830	10,133
* Summarecon Agung Tbk. PT	131,683,667	8,818
Bukit Asam Tbk. PT	53,244,175	8,713
Ace Hardware Indonesia Tbk. PT	84,731,317	8,678
* Vale Indonesia Tbk. PT	25,335,318	8,059
* Surya Citra Media Tbk. PT	71,933,763	7,830
Mayora Indah Tbk. PT	45,494,700	7,746
Jasa Marga Persero Tbk. PT	26,182,186	7,512
* Medco Energi Internasional Tbk. PT	146,518,751	6,757
* Bumi Serpong Damai Tbk. PT	82,645,628	6,717
XL Axiata Tbk. PT	42,963,365	6,197
Bank BTPN Syariah Tbk. PT	26,959,873	6,089
Indosat Tbk. PT	12,968,400	5,894
* Bank Syariah Indonesia Tbk. PT	31,851,541	5,022
* Bank Tabungan Negara Persero Tbk. PT	44,710,727	4,907
* Bank Bukopin Tbk. PT	149,895,600	4,893
* Smartfren Telecom Tbk. PT	811,231,813	4,721
* Mitra Adiperkasa Tbk. PT	83,255,722	4,610
Waskita Karya Persero Tbk. PT	58,730,388	4,506
AKR Corporindo Tbk. PT	19,460,028	4,396
* Media Nusantara Citra Tbk. PT	60,875,662	4,125
Wijaya Karya Persero Tbk. PT	39,993,060	3,977
* Timah Tbk. PT	33,062,393	3,945
Indo Tambangraya Megah Tbk. PT	4,725,430	3,877
* Matahari Department Store Tbk. PT	25,836,150	3,215
Perusahaan Perkebunan London Sumatra Indonesia Tbk. PT	31,757,957	2,864
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk. PT	29,244,068	2,810
Astra Agro Lestari Tbk. PT	4,015,165	2,589
PP Persero Tbk. PT	30,659,783	2,582
* Panin Financial Tbk. PT	172,884,187	2,308
* Bank Pan Indonesia Tbk. PT	35,609,733	2,216
*.3 Trada Alam Minera Tbk. PT	537,807,334	1,862
* Global Mediacom Tbk. PT	90,294,410	1,674
Adhi Karya Persero Tbk. PT	20,238,280	1,616
Ramayana Lestari Sentosa Tbk. PT	29,987,489	1,608
* Kresna Graha Investama Tbk. PT	151,443,730	1,563
* Alam Sutera Realty Tbk. PT	107,118,840	1,466
Surya Semesta Internusa Tbk. PT	46,135,465	1,435
* Bank Danamon Indonesia Tbk. PT	6,865,695	1,234
* Krakatau Steel Persero Tbk. PT	27,955,320	1,216
* Eagle High Plantations Tbk. PT	99,807,458	793

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Smartfren Telecom Tbk. PT Rights Exp. 05/04/2021	12,947,567	439
* Totalindo Eka Persada Tbk. PT	62,111,897	215
		1,429,142
Ireland (0.15%)		
Kerry Group plc Class A	1,929,184	250,064
Kingspan Group plc	1,880,834	167,291
* Bank of Ireland Group plc	11,394,794	66,772
Glanbia plc	2,436,770	35,848
*.1 AIB Group plc	9,812,522	28,667
* Dalata Hotel Group plc	2,451,743	13,291
* Cairn Homes plc	10,169,097	13,229
Hibernia REIT plc	9,218,581	12,603
* Irish Continental Group plc	2,041,274	11,163
*.3 Irish Bank Resolution Corp.	698,992	—
		598,928
Israel (0.36%)		
* Nice Ltd.	785,495	189,434
* Teva Pharmaceutical Industries Ltd.	12,348,645	131,323
* Bank Leumi Le-Israel BM	18,633,162	130,800
* Bank Hapoalim BM	14,237,439	113,154
* Israel Discount Bank Ltd. Class A	15,165,213	68,268
ICL Group Ltd.	8,892,025	56,897
* Mizrahi Tefahot Bank Ltd.	1,817,164	51,075
Elbit Systems Ltd.	317,202	43,501
* Tower Semiconductor Ltd.	1,379,486	39,826
Azrieli Group Ltd.	487,410	34,202
* Nova Measuring Instruments Ltd.	346,971	33,293
* Bezeq The Israeli Telecommunication Corp. Ltd.	26,704,420	28,975
Mivne Real Estate KD Ltd.	9,277,442	25,444
* First International Bank of Israel Ltd.	753,284	22,968
Alony Hetz Properties & Investments Ltd.	1,435,808	20,650
* Shikun & Binui Ltd.	2,793,583	18,748
* Airport City Ltd.	1,103,684	18,327
Harel Insurance Investments & Financial Services Ltd.	1,627,883	17,049
Strauss Group Ltd.	561,893	16,415
Paz Oil Co. Ltd.	138,858	15,297
* Melisron Ltd.	240,706	14,533
Amot Investments Ltd.	2,115,039	13,791
* Enlight Renewable Energy Ltd.	6,563,476	13,672
Shufersal Ltd.	1,601,686	12,962
Phoenix Holdings Ltd.	1,423,288	12,638
Electra Ltd.	21,965	12,167
Matrix IT Ltd.	456,055	12,000
* Israel Corp. Ltd.	45,616	11,999
Reit 1 Ltd.	2,196,633	11,636
Shapir Engineering & Industry Ltd.	1,558,071	11,154
Ashstrom Group Ltd.	498,200	10,728
* Isracard Ltd.	2,687,364	10,039
Energix-Renewable Energies Ltd.	2,407,117	9,436
Sapiens International Corp. NV	275,208	9,130
Maytronics Ltd.	428,223	8,720
Gazit-Globe Ltd.	1,317,845	8,585
* AFI Properties Ltd.	203,828	8,432
* Clal Insurance Enterprises Holdings Ltd.	462,588	8,318
Formula Systems 1985 Ltd.	84,082	8,048
Fox Wizel Ltd.	69,350	8,024
Hilan Ltd.	152,848	7,980
Danel Adir Yeoshua Ltd.	45,461	7,915
Bayside Land Corp. Ltd.	832,605	7,629
* Big Shopping Centers Ltd.	62,060	7,479

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Compugen Ltd.	847,294	7,460
AudioCodes Ltd.	226,125	6,821
* FIBI Holdings Ltd.	172,287	5,976
* Fattal Holdings 1998 Ltd.	56,468	5,853
* Allot Ltd.	301,767	5,566
Menora Mivtachim Holdings Ltd.	254,003	5,542
Kenon Holdings Ltd.	163,812	5,394
* Oil Refineries Ltd.	19,574,389	5,386
Sella Capital Real Estate Ltd.	2,089,703	5,324
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	73,599	5,157
* OPC Energy Ltd.	494,062	4,935
Delek Automotive Systems Ltd.	388,924	4,808
* Migdal Insurance & Financial Holdings Ltd.	3,556,345	4,237
Mega Or Holdings Ltd.	125,381	4,150
* Partner Communications Co. Ltd.	949,979	4,136
* Delek Group Ltd.	89,933	3,927
Gilat Satellite Networks Ltd.	351,132	3,600
* Summit Real Estate Holdings Ltd.	216,597	3,529
IDI Insurance Co. Ltd.	87,457	3,381
* Brack Capital Properties NV	35,421	3,306
* Delta Galil Industries Ltd.	92,370	2,533
* Kamada Ltd.	313,607	1,910
* Cellcom Israel Ltd. (XTAE)	481,451	1,861
* Naphtha Israel Petroleum Corp. Ltd.	394,114	1,857
* Equital Ltd.	27,698	722
* Cellcom Israel Ltd. (XNYS)	96,578	368
		1,430,400
Italy (1.57%)		
Enel SpA	97,307,585	966,199
* Intesa Sanpaolo SpA	193,696,952	540,011
Stellantis NV	25,671,047	425,600
Eni SpA	30,866,667	367,650
Ferrari NV	1,523,579	326,377
Assicurazioni Generali SpA	15,836,230	316,985
UniCredit SpA	26,603,247	273,268
CNH Industrial NV	12,324,219	182,948
Snam SpA	27,375,682	154,045
* Moncler SpA	2,420,355	148,345
* FinecoBank Banca Fineco SpA	7,785,267	133,905
Terna Rete Elettrica Nazionale SpA	17,644,303	130,064
* Atlantia SpA	6,128,613	119,479
EXOR NV	1,311,981	107,678
*,2 Nexi SpA	5,387,877	103,207
Prysmian SpA	3,155,671	98,730
* Mediobanca Banca di Credito Finanziario SpA	8,357,691	94,396
2 Poste Italiane SpA	5,732,827	75,049
Davide Campari-Milano NV	6,205,336	73,226
Telecom Italia SpA (Registered)	124,984,198	68,525
Recordati Industria Chimica e Farmaceutica SpA	1,230,594	67,804
* Amplifon SpA	1,546,988	65,291
Tenaris SA	5,590,738	59,949
Interpump Group SpA	1,019,056	54,244
Banco BPM SpA	18,365,449	52,235
DiaSorin SpA	287,597	48,845
Telecom Italia SpA (Bearer)	80,927,821	47,469
2 Infrastrutture Wireless Italiane SpA	3,981,113	46,450
Italgas SpA	6,589,436	42,975
Leonardo SpA	4,868,985	39,734
A2A SpA	19,897,068	38,918
Azimut Holding SpA	1,562,823	37,391
Reply SpA	274,591	37,331

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Hera SpA	9,067,817	36,489
De' Longhi SpA	829,905	36,275
* Unipol Gruppo SpA	5,989,635	32,734
Buzzi Unicem SpA	1,219,719	32,544
*.2 Pirelli & C SpA	5,627,524	31,619
* Banca Mediolanum SpA	3,331,126	31,081
* Banca Generali SpA	754,256	28,839
* Cerved Group SpA	2,416,522	28,348
* BPER Banca	12,128,126	27,634
Iren SpA	8,613,869	25,711
* Banca Popolare di Sondrio SCPA	6,017,420	25,300
* ASTM SpA	782,393	24,242
* Freni Brembo SpA	1,897,483	23,615
ERG SpA	717,515	21,449
* Brunello Cucinelli SpA	420,185	21,389
UnipolSai Assicurazioni SpA	6,803,811	21,130
*.2 Technogym SpA	1,570,463	21,039
² BFF Bank SpA	2,070,444	18,538
² Anima Holding SpA	3,520,750	18,188
* Salvatore Ferragamo SpA	846,440	18,123
¹ Saipem SpA	7,148,678	16,483
² Enav SpA	3,251,318	15,090
*.1 Autogrill SpA	1,598,674	13,233
*.1 Mediaset SpA	4,143,343	13,230
Gruppo MutuiOnline SpA	243,757	13,102
ACEA SpA	526,277	11,949
*.2 GVS SpA	675,848	11,777
Tamburi Investment Partners SpA	1,245,575	11,695
Falck Renewables SpA	1,583,084	11,560
*.1 Societa Cattolica Di Assicurazione SpA	1,832,956	10,865
² Carel Industries SpA	479,076	10,729
* MARR SpA	452,054	10,107
SOL SpA	463,296	9,186
¹ Danieli & C Officine Meccaniche SpA Saving Shares	346,729	8,508
Piaggio & C SpA	2,078,452	8,049
* Sesa SpA	55,223	7,660
Zignago Vetro SpA	328,075	6,764
¹ Webuild SpA	3,025,403	6,516
* Banca IFIS SpA	457,528	6,253
*.1 Tod's SpA	132,025	6,211
Italmobiliare SpA	174,432	6,184
² RAI Way SpA	1,052,878	6,181
*.1 Juventus Football Club SpA	6,929,382	6,082
* CIR SpA-Compagnie Industriali	10,749,786	6,069
*.2 doValue SpA	483,259	5,993
¹ Maire Tecnimont SpA	1,869,416	5,981
Cementir Holding NV	506,811	5,656
*.1 Saras SpA	7,811,750	5,388
* Credito Emiliano SpA	850,288	5,249
Datalogic SpA	239,302	4,920
* Biesse SpA	167,054	4,914
*.1 Fincantieri SpA	6,321,463	4,876
*.1 Banca Monte dei Paschi di Siena SpA	3,485,207	4,760
* Tinexta Spa	150,176	4,508
Tenaris SA ADR	170,013	3,635
Danieli & C Officine Meccaniche SpA	205,742	3,295
* Arnoldo Mondadori Editore SpA	1,317,599	2,481
Immobiliare Grande Distribuzione SIIQ SpA	401,776	1,903
DeA Capital SpA	930,944	1,635
* Rizzoli Corriere Della Sera Mediagroup SpA	1,158,230	995

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
*.3 Gemina SpA	315,232	—
*.3 AMCO - Asset Management Co. SpA	65,815	—
		6,168,282
Japan (15.35%)		
Toyota Motor Corp.	30,835,673	2,307,254
SoftBank Group Corp.	17,429,949	1,570,624
Sony Group Corp.	15,443,065	1,543,981
Keyence Corp.	2,255,787	1,082,897
Shin-Etsu Chemical Co. Ltd.	4,978,368	840,359
Tokyo Electron Ltd.	1,848,030	839,353
Mitsubishi UFJ Financial Group Inc.	156,112,803	830,535
Nintendo Co. Ltd.	1,334,173	765,353
Recruit Holdings Co. Ltd.	16,872,403	760,734
Nidec Corp.	5,801,686	669,915
Daikin Industries Ltd.	3,314,681	668,620
KDDI Corp.	21,258,352	642,628
Honda Motor Co. Ltd.	21,396,367	638,036
Takeda Pharmaceutical Co. Ltd.	18,678,958	623,887
Daiichi Sankyo Co. Ltd.	23,876,647	609,820
Hitachi Ltd.	11,566,016	572,491
Sumitomo Mitsui Financial Group Inc.	16,191,231	568,777
Murata Manufacturing Co. Ltd.	7,131,136	566,978
FANUC Corp.	2,403,433	553,470
ITOCHU Corp.	16,907,611	527,835
Fast Retailing Co. Ltd.	641,046	525,934
Hoya Corp.	4,542,442	516,318
Mizuho Financial Group Inc.	31,772,002	447,173
SoftBank Corp.	34,531,061	445,118
Mitsui & Co. Ltd.	20,366,558	429,809
SMC Corp.	718,918	417,747
Seven & i Holdings Co. Ltd.	9,638,013	416,132
Mitsubishi Corp.	14,881,802	411,493
Tokio Marine Holdings Inc.	8,151,247	390,909
Nippon Telegraph & Telephone Corp.	15,218,302	383,697
Mitsubishi Electric Corp.	24,813,897	382,341
Kao Corp.	5,880,170	378,057
Fujitsu Ltd.	2,362,373	375,282
Denso Corp.	5,688,771	367,796
M3 Inc.	5,273,786	364,313
Shiseido Co. Ltd.	4,853,089	353,165
Astellas Pharma Inc.	23,308,401	350,816
Komatsu Ltd.	11,433,961	336,211
Central Japan Railway Co.	2,259,632	331,063
Oriental Land Co. Ltd.	2,332,697	330,685
Kubota Corp.	13,769,080	323,928
Panasonic Corp.	26,577,608	312,074
Terumo Corp.	8,220,062	310,819
East Japan Railway Co.	4,514,572	309,193
Chugai Pharmaceutical Co. Ltd.	8,139,701	305,523
Canon Inc.	12,476,804	296,700
Bridgestone Corp.	7,228,677	289,712
FUJIFILM Holdings Corp.	4,427,065	286,764
Japan Tobacco Inc.	14,805,265	277,727
Olympus Corp.	13,223,660	272,163
Mitsui Fudosan Co. Ltd.	11,611,306	252,422
ORIX Corp.	15,205,216	245,471
Dai-ichi Life Holdings Inc.	13,282,084	239,835
Aeon Co. Ltd.	8,743,822	238,609
Daiwa House Industry Co. Ltd.	8,037,205	238,321
Symex Corp.	2,372,713	236,995
Mitsubishi Estate Co. Ltd.	14,319,638	235,685

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Kyocera Corp.	3,846,970	233,562
Advantest Corp.	2,464,884	233,018
Toshiba Corp.	5,522,030	228,232
Shimano Inc.	976,254	223,225
Asahi Group Holdings Ltd.	5,224,301	218,444
Eisai Co. Ltd.	3,314,723	216,193
Suzuki Motor Corp.	5,646,925	214,281
TDK Corp.	1,493,894	202,591
Secom Co. Ltd.	2,427,435	202,289
Nomura Holdings Inc.	37,630,863	202,272
Otsuka Holdings Co. Ltd.	5,231,813	200,507
NEC Corp.	3,283,417	190,884
Unicharm Corp.	4,852,736	188,628
Sumitomo Corp.	13,769,723	187,117
Shionogi & Co. Ltd.	3,429,855	180,819
Bandai Namco Holdings Inc.	2,450,177	179,796
Kirin Holdings Co. Ltd.	9,501,878	178,438
Nippon Steel Corp.	10,148,791	177,350
Omron Corp.	2,330,083	176,448
MS&AD Insurance Group Holdings Inc.	5,968,140	169,320
Nexon Co. Ltd.	5,090,120	168,367
Lasertec Corp.	955,077	168,178
Nitori Holdings Co. Ltd.	930,146	166,594
Sumitomo Realty & Development Co. Ltd.	4,978,541	166,188
Asahi Kasei Corp.	15,462,611	162,891
Marubeni Corp.	19,481,709	162,268
ENEOS Holdings Inc.	37,605,609	161,739
Obic Co. Ltd.	836,562	161,227
Toyota Industries Corp.	1,996,113	160,266
Japan Exchange Group Inc.	6,745,594	158,207
Sumitomo Mitsui Trust Holdings Inc.	4,576,041	155,964
Sompo Holdings Inc.	4,133,693	153,629
Nitto Denko Corp.	1,838,341	152,131
Z Holdings Corp.	32,533,405	150,053
Yaskawa Electric Corp.	3,223,708	148,596
Sekisui House Ltd.	7,088,930	143,569
Subaru Corp.	7,637,316	142,004
Nippon Paint Holdings Co. Ltd.	9,906,250	141,499
Kikkoman Corp.	2,296,887	141,153
Sumitomo Electric Industries Ltd.	9,412,184	140,052
* Japan Post Holdings Co. Ltd.	16,605,745	139,546
Makita Corp.	3,063,431	137,962
Pan Pacific International Holdings Corp.	6,381,805	137,562
Ono Pharmaceutical Co. Ltd.	5,389,173	135,747
MINEBEA MITSUMI Inc.	5,118,792	128,375
Sumitomo Metal Mining Co. Ltd.	2,997,364	126,903
Rakuten Group Inc.	9,971,952	126,765
West Japan Railway Co.	2,247,043	124,230
NTT Data Corp.	7,891,439	122,877
Ajinomoto Co. Inc.	6,125,605	122,503
Resona Holdings Inc.	29,713,698	122,321
SG Holdings Co. Ltd.	5,313,148	120,657
* Nissan Motor Co. Ltd.	23,995,287	120,455
Daifuku Co. Ltd.	1,207,686	119,371
Mitsubishi Chemical Holdings Corp.	15,983,098	118,986
Toyota Tsusho Corp.	2,793,366	118,367
Yamato Holdings Co. Ltd.	4,189,786	118,168
Shimadzu Corp.	3,369,860	118,090
Toray Industries Inc.	18,903,259	117,545
Disco Corp.	347,904	112,346
Tokyo Gas Co. Ltd.	5,318,946	107,942

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Yamaha Corp.	1,971,211	107,580
Mitsubishi Heavy Industries Ltd.	3,579,846	106,566
Chubu Electric Power Co. Inc.	8,752,727	106,069
MEIJI Holdings Co. Ltd.	1,690,363	104,893
AGC Inc.	2,294,979	104,649
* Renesas Electronics Corp.	8,959,685	104,364
Odakyu Electric Railway Co. Ltd.	3,847,719	104,211
Rohm Co. Ltd.	1,030,332	101,707
Daiwa Securities Group Inc.	18,843,135	100,549
Nomura Research Institute Ltd.	3,267,321	100,271
CyberAgent Inc.	4,831,140	99,147
MISUMI Group Inc.	3,483,099	98,376
Sumitomo Chemical Co. Ltd.	18,892,763	96,432
Osaka Gas Co. Ltd.	4,944,293	95,702
Kyowa Kirin Co. Ltd.	3,134,450	95,407
TOTO Ltd.	1,809,335	94,068
Hamamatsu Photonics KK	1,614,917	93,604
Keio Corp.	1,436,323	93,502
Kansai Electric Power Co. Inc.	9,148,352	90,868
Ricoh Co. Ltd.	8,485,142	90,673
Taisei Corp.	2,452,240	90,606
Koito Manufacturing Co. Ltd.	1,442,133	89,961
Lixil Corp.	3,318,451	89,887
Nippon Building Fund Inc.	13,557	88,974
Yamaha Motor Co. Ltd.	3,533,257	88,281
Daito Trust Construction Co. Ltd.	820,543	87,251
Nissan Chemical Corp.	1,697,061	87,251
Nihon M&A Center Inc.	3,284,410	85,804
Hankyu Hanshin Holdings Inc.	2,706,232	85,352
T&D Holdings Inc.	6,898,435	84,659
Dentsu Group Inc.	2,735,809	84,437
Aisin Corp.	2,180,304	83,920
JFE Holdings Inc.	6,368,923	83,750
SBI Holdings Inc.	2,954,437	83,507
* Kintetsu Group Holdings Co. Ltd.	2,281,034	81,831
Yakult Honsha Co. Ltd.	1,677,507	81,655
Nippon Yusen KK	2,030,059	79,788
Tokyu Corp.	6,058,917	77,922
Inpex Corp.	11,445,473	77,887
Kajima Corp.	5,625,768	77,821
Obayashi Corp.	8,347,469	76,375
MonotaRO Co. Ltd.	2,948,988	74,882
TIS Inc.	3,015,536	74,816
SUMCO Corp.	2,889,366	74,725
Sekisui Chemical Co. Ltd.	4,279,373	74,613
Capcom Co. Ltd.	2,283,486	74,083
Japan Real Estate Investment Corp.	11,849	73,442
Fuji Electric Co. Ltd.	1,602,481	72,957
Idemitsu Kosan Co. Ltd.	3,015,080	72,109
Taiyo Yuden Co. Ltd.	1,552,921	71,277
JSR Corp.	2,308,284	71,151
Oji Holdings Corp.	11,186,414	70,562
Konami Holdings Corp.	1,172,153	69,915
Trend Micro Inc.	1,456,968	69,350
Mitsui Chemicals Inc.	2,189,009	68,910
Kobayashi Pharmaceutical Co. Ltd.	766,196	68,431
Nippon Express Co. Ltd.	891,682	68,244
Dai Nippon Printing Co. Ltd.	3,429,504	67,956
Hirose Electric Co. Ltd.	419,862	66,929
Azbil Corp.	1,657,269	66,916
Nabtesco Corp.	1,484,893	66,820

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Nippon Prologis REIT Inc.	20,788	66,615
Otsuka Corp.	1,297,454	65,267
Isuzu Motors Ltd.	6,421,977	65,210
Miura Co. Ltd.	1,238,998	64,997
Tobu Railway Co. Ltd.	2,518,222	64,844
Kurita Water Industries Ltd.	1,394,389	64,399
Ibiden Co. Ltd.	1,359,438	64,170
Nomura Real Estate Master Fund Inc.	40,471	63,947
Asahi Intecc Co. Ltd.	2,371,753	63,840
GMO Payment Gateway Inc.	500,898	63,686
Brother Industries Ltd.	2,972,970	63,036
Toho Gas Co. Ltd.	1,127,865	62,859
GLP J-Reit	37,360	62,673
Ryohin Keikaku Co. Ltd.	2,969,733	62,546
Tosoh Corp.	3,493,022	61,914
Nissin Foods Holdings Co. Ltd.	870,258	61,667
Kansai Paint Co. Ltd.	2,448,462	61,650
Japan Metropolitan Fund Investment Corp.	62,081	61,179
Toppan Printing Co. Ltd.	3,527,208	60,236
Lion Corp.	3,172,801	59,532
NGK Insulators Ltd.	3,237,364	59,167
Seiko Epson Corp.	3,416,404	58,289
Hoshizaki Corp.	655,792	58,259
Food & Life Cos. Ltd.	1,300,739	58,014
* Tokyo Electric Power Co. Holdings Inc.	19,492,020	57,797
Santen Pharmaceutical Co. Ltd.	4,470,681	57,259
NH Foods Ltd.	1,276,310	57,006
Mitsui OSK Lines Ltd.	1,410,370	56,703
* Nagoya Railroad Co. Ltd.	2,446,990	56,205
Hikari Tsushin Inc.	279,312	56,186
Yokogawa Electric Corp.	3,093,520	56,157
Toho Co. Ltd. (Tokyo)	1,408,239	56,123
* Mazda Motor Corp.	7,220,062	56,065
Shimizu Corp.	6,797,907	55,703
Kose Corp.	368,355	55,450
Keisei Electric Railway Co. Ltd.	1,755,221	54,814
Showa Denko KK	1,808,293	54,754
Kyushu Electric Power Co. Inc.	5,942,604	54,468
Hulic Co. Ltd.	4,722,621	53,878
Tsuruha Holdings Inc.	464,015	53,639
Square Enix Holdings Co. Ltd.	967,055	53,624
Nisshin Seifun Group Inc.	3,316,284	53,566
Hisamitsu Pharmaceutical Co. Inc.	917,268	53,509
Tohoku Electric Power Co. Inc.	6,050,053	53,446
Concordia Financial Group Ltd.	14,159,240	53,232
Stanley Electric Co. Ltd.	1,857,821	53,183
Mitsubishi Gas Chemical Co. Inc.	2,297,723	53,088
Suntory Beverage & Food Ltd.	1,546,425	52,200
NSK Ltd.	5,563,749	51,307
Ebara Corp.	1,189,738	50,836
Bank of Kyoto Ltd.	941,476	50,578
Hakuhodo DY Holdings Inc.	2,983,062	50,486
Shizuoka Bank Ltd.	6,563,225	50,363
THK Co. Ltd.	1,455,705	49,661
Chiba Bank Ltd.	7,903,620	49,423
USS Co. Ltd.	2,719,477	49,347
Mitsubishi HC Capital Inc.	8,541,761	49,091
Marui Group Co. Ltd.	2,586,354	48,608
Daiwa House REIT Investment Corp.	18,025	48,275
* Hitachi Metals Ltd.	2,477,345	48,031
Japan Post Bank Co. Ltd.	5,230,229	47,828

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
SCREEN Holdings Co. Ltd.	497,969	47,425
Casio Computer Co. Ltd.	2,670,205	47,279
Kuraray Co. Ltd.	4,347,017	47,253
* PeptiDream Inc.	1,097,493	46,975
Toyo Suisan Kaisha Ltd.	1,151,086	46,936
BayCurrent Consulting Inc.	171,383	46,735
Tokyo Century Corp.	753,834	46,603
Pigeon Corp.	1,372,337	46,575
Rinnai Corp.	463,645	46,557
Keihan Holdings Co. Ltd.	1,262,753	46,109
NOF Corp.	867,568	45,848
Yamada Holdings Co. Ltd.	9,003,422	44,821
Kakaku.com Inc.	1,649,432	44,783
Japan Post Insurance Co. Ltd.	2,322,116	44,773
Haseko Corp.	3,335,774	44,747
* ANA Holdings Inc.	1,946,938	44,698
COMSYS Holdings Corp.	1,435,995	44,582
Kyushu Railway Co.	1,976,211	44,365
* Kawasaki Heavy Industries Ltd.	1,843,186	44,240
Sojitz Corp.	14,720,709	43,973
Nippon Shinyaku Co. Ltd.	649,426	43,806
Denka Co. Ltd.	1,115,461	43,684
Koei Tecmo Holdings Co. Ltd.	975,555	43,495
Tokyu Fudosan Holdings Corp.	7,794,806	43,385
Iida Group Holdings Co. Ltd.	1,779,215	43,332
Amada Co. Ltd.	3,969,754	43,058
Chugoku Electric Power Co. Inc.	3,830,768	42,873
ZOZO Inc.	1,261,803	42,440
Itochu Techno-Solutions Corp.	1,222,105	42,287
Sumitomo Heavy Industries Ltd.	1,440,256	41,921
NGK Spark Plug Co. Ltd.	2,476,549	41,358
Tokai Carbon Co. Ltd.	2,512,859	40,892
Keikyu Corp.	3,188,526	40,881
Hitachi Construction Machinery Co. Ltd.	1,329,527	40,871
Orix JREIT Inc.	22,840	40,289
Welcia Holdings Co. Ltd.	1,274,980	39,775
Sumitomo Forestry Co. Ltd.	1,717,570	39,659
¹ Ito En Ltd.	715,108	39,597
Iwatani Corp.	629,240	39,437
Persol Holdings Co. Ltd.	2,138,002	39,374
Alfresa Holdings Corp.	2,181,615	39,107
United Urban Investment Corp.	26,054	38,895
* Japan Airlines Co. Ltd.	1,809,046	38,753
Teijin Ltd.	2,345,292	38,614
Tokyo Tatemono Co. Ltd.	2,605,293	38,572
Matsumotokiyoshi Holdings Co. Ltd.	958,935	38,565
Nikon Corp.	4,082,301	38,439
Oracle Corp. Japan	408,838	38,331
Sohgo Security Services Co. Ltd.	870,009	38,144
Taiheiyo Cement Corp.	1,517,471	38,099
Nifco Inc.	1,108,422	37,868
Air Water Inc.	2,280,666	37,724
* Skylark Holdings Co. Ltd.	2,496,786	37,085
Sumitomo Dainippon Pharma Co. Ltd.	2,131,404	37,004
Advance Residence Investment Corp.	11,581	36,884
Nomura Real Estate Holdings Inc.	1,481,463	36,522
Sega Sammy Holdings Inc.	2,526,593	36,263
Open House Co. Ltd.	865,166	35,927
Sugi Holdings Co. Ltd.	465,152	35,726
Mitsubishi Materials Corp.	1,587,515	35,666
Nichirei Corp.	1,406,769	35,578

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Kyowa Exeo Corp.	1,306,569	34,756
Medipal Holdings Corp.	1,880,166	34,596
NET One Systems Co. Ltd.	1,052,328	34,446
Nippon Sanso Holdings Corp.	1,820,313	34,244
Asics Corp.	2,153,003	34,211
Fukuoka Financial Group Inc.	2,004,776	34,193
Suzuken Co. Ltd.	943,247	33,992
TechnoPro Holdings Inc.	459,527	33,794
Shinsei Bank Ltd.	2,294,940	33,475
Electric Power Development Co. Ltd.	2,084,091	33,412
¹ Anritsu Corp.	1,715,502	33,331
Kewpie Corp.	1,394,880	33,019
Horiba Ltd.	504,645	32,871
Sharp Corp.	1,943,228	32,793
Aozora Bank Ltd.	1,513,474	32,587
Sanwa Holdings Corp.	2,518,614	32,538
Taisho Pharmaceutical Holdings Co. Ltd.	551,571	32,518
Cosmos Pharmaceutical Corp.	225,551	32,373
Tokyo Ohka Kogyo Co. Ltd.	486,545	32,243
* IHI Corp.	1,595,868	32,228
Konica Minolta Inc.	5,649,971	32,044
Zensho Holdings Co. Ltd.	1,256,216	31,506
SCSK Corp.	541,102	31,401
Nankai Electric Railway Co. Ltd.	1,415,403	31,263
Rohto Pharmaceutical Co. Ltd.	1,214,629	31,157
Japan Prime Realty Investment Corp.	7,670	31,136
JGC Holdings Corp.	2,717,269	31,063
Isetan Mitsukoshi Holdings Ltd.	4,383,751	30,715
* Kawasaki Kisen Kaisha Ltd.	1,093,996	30,503
Industrial & Infrastructure Fund Investment Corp.	16,753	30,335
Alps Alpine Co. Ltd.	2,497,608	30,263
Zeon Corp.	1,896,259	30,235
JAFCO Group Co. Ltd.	419,785	30,219
K's Holdings Corp.	2,199,963	30,013
House Foods Group Inc.	963,661	29,965
Kaneka Corp.	768,012	29,912
Zenkoku Hoshu Co. Ltd.	662,234	29,724
J Front Retailing Co. Ltd.	3,092,122	29,525
* Japan Airport Terminal Co. Ltd.	657,274	29,511
Takara Holdings Inc.	2,283,533	29,484
Kagome Co. Ltd.	1,026,667	29,463
Nihon Kohden Corp.	963,599	29,138
¹ Sumitomo Rubber Industries Ltd.	2,347,325	29,078
Penta-Ocean Construction Co. Ltd.	3,716,448	28,975
Sundrug Co. Ltd.	849,077	28,935
Morinaga Milk Industry Co. Ltd.	524,228	28,664
Sekisui House Reit Inc.	34,381	28,608
Tsumura & Co.	855,406	28,488
Hino Motors Ltd.	3,384,085	28,403
Fancl Corp.	869,188	28,393
Fuji Corp.	1,065,398	28,360
Jeol Ltd.	500,866	28,165
Shimamura Co. Ltd.	284,608	28,156
Relo Group Inc.	1,364,010	28,031
GS Yuasa Corp.	1,032,382	27,945
Mebuki Financial Group Inc.	12,786,342	27,899
Ulvac Inc.	609,075	27,836
* Seibu Holdings Inc.	2,583,855	27,786
Coca-Cola Bottlers Japan Holdings Inc.	1,714,071	27,426
Goldwin Inc.	458,986	27,417
Shinko Electric Industries Co. Ltd.	849,131	27,386

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Activia Properties Inc.	5,896	27,187
Sankyu Inc.	636,106	27,156
Kinden Corp.	1,587,242	27,024
DIC Corp.	1,055,521	26,978
* Park24 Co. Ltd.	1,394,099	26,932
Lawson Inc.	599,135	26,926
Ship Healthcare Holdings Inc.	1,027,004	26,916
Ube Industries Ltd.	1,320,168	26,694
Kobe Steel Ltd.	3,681,990	26,509
Mabuchi Motor Co. Ltd.	661,690	26,502
Yamazaki Baking Co. Ltd.	1,670,326	26,476
JTEKT Corp.	2,932,032	26,446
Nishi-Nippon Railroad Co. Ltd.	1,015,327	26,229
Nihon Unisys Ltd.	819,818	25,969
Ezaki Glico Co. Ltd.	691,350	25,873
Daicel Corp.	3,344,172	25,841
SHO-BOND Holdings Co. Ltd.	617,393	25,773
Yokohama Rubber Co. Ltd.	1,377,757	25,621
Mitsubishi Logistics Corp.	855,260	25,432
Nippon Electric Glass Co. Ltd.	1,004,238	25,411
Nippon Gas Co. Ltd.	1,443,783	25,403
Justsystems Corp.	436,751	25,263
Infomart Corp.	2,669,187	25,165
Toyo Tire Corp.	1,369,607	25,059
Kamigumi Co. Ltd.	1,281,671	24,972
LaSalle Logiport REIT	15,359	24,925
Dowa Holdings Co. Ltd.	592,987	24,783
Aeon Mall Co. Ltd.	1,560,190	24,767
DeNA Co. Ltd.	1,199,407	24,539
Sawai Group Holdings Co. Ltd.	507,951	24,447
Mitsui Mining & Smelting Co. Ltd.	718,069	24,445
Amano Corp.	894,631	24,307
Toyoda Gosei Co. Ltd.	981,843	24,065
ADEKA Corp.	1,234,551	24,026
Pola Orbis Holdings Inc.	925,753	23,974
Aica Kogyo Co. Ltd.	675,302	23,968
Nippon Accommodations Fund Inc.	4,030	23,907
Calbee Inc.	984,059	23,602
FP Corp.	607,317	23,580
Tokyo Seimitsu Co. Ltd.	497,867	23,534
Seino Holdings Co. Ltd.	1,702,114	23,405
Credit Saison Co. Ltd.	2,019,827	23,286
¹ Kenedix Office Investment Corp.	3,144	23,151
Mitsui Fudosan Logistics Park Inc.	4,453	23,048
Japan Hotel REIT Investment Corp.	40,207	23,025
Rengo Co. Ltd.	2,750,627	22,830
Toda Corp.	3,157,998	22,546
GMO internet Inc.	757,757	22,510
Hirogin Holdings Inc.	4,018,965	22,216
Toyo Seikan Group Holdings Ltd.	1,885,973	22,104
Daido Steel Co. Ltd.	464,235	22,026
Nippon Shokubai Co. Ltd.	415,833	21,856
H.U. Group Holdings Inc.	667,624	21,840
Fujitec Co. Ltd.	960,313	21,714
Acom Co. Ltd.	5,043,073	21,677
* Mitsubishi Motors Corp.	7,990,312	21,649
Sotetsu Holdings Inc.	1,058,978	21,544
PALTAC Corp.	413,212	21,529
Kadokawa Corp.	528,890	21,085
Furukawa Electric Co. Ltd.	793,348	21,043
OKUMA Corp.	388,363	20,969

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Benesse Holdings Inc.	949,074	20,957
Toei Co. Ltd.	93,806	20,941
Nagase & Co. Ltd.	1,370,589	20,655
Takuma Co. Ltd.	1,002,744	20,591
Tokuyama Corp.	906,007	20,474
DMG Mori Co. Ltd.	1,263,978	20,437
Izumi Co. Ltd.	513,055	20,426
Nichias Corp.	774,383	20,229
Nippon Kayaku Co. Ltd.	2,185,816	20,217
As One Corp.	161,093	20,114
Japan Logistics Fund Inc.	7,013	20,055
Bic Camera Inc.	1,942,683	20,053
Takashimaya Co. Ltd.	1,813,838	20,052
Maruichi Steel Tube Ltd.	799,502	20,012
Asahi Holdings Inc.	990,058	20,000
Menicon Co. Ltd.	327,743	19,935
Iyo Bank Ltd.	3,613,462	19,931
Hachijuni Bank Ltd.	5,812,309	19,871
Outsourcing Inc.	1,292,648	19,864
Benefit One Inc.	791,604	19,862
Ushio Inc.	1,499,640	19,861
Japan Steel Works Ltd.	812,245	19,731
Ain Holdings Inc.	353,833	19,639
Meitec Corp.	352,610	19,638
Daiichikosho Co. Ltd.	525,473	19,599
JCR Pharmaceuticals Co. Ltd.	717,039	19,550
TS Tech Co. Ltd.	1,399,988	19,520
Katitas Co. Ltd.	651,479	19,517
Cosmo Energy Holdings Co. Ltd.	904,178	19,368
Fujitsu General Ltd.	730,079	19,361
Kyushu Financial Group Inc.	4,929,209	19,199
* SHIFT Inc.	130,437	18,987
NOK Corp.	1,468,267	18,923
Nipro Corp.	1,553,951	18,702
Mani Inc.	790,068	18,621
Hazama Ando Corp.	2,439,603	18,618
Nishimatsu Construction Co. Ltd.	698,804	18,600
Topcon Corp.	1,359,749	18,552
ABC-Mart Inc.	345,323	18,503
Inaba Denki Sangyo Co. Ltd.	789,972	18,474
Systema Corp.	899,082	18,463
Seven Bank Ltd.	8,556,035	18,425
Yaoko Co. Ltd.	288,591	18,408
Kaken Pharmaceutical Co. Ltd.	442,704	18,253
Kyudenko Corp.	522,941	18,234
Daiwabo Holdings Co. Ltd.	1,162,425	18,181
Daiseki Co. Ltd.	482,165	18,171
Gunma Bank Ltd.	5,539,803	18,123
* RENOVA Inc.	573,938	18,076
SMS Co. Ltd.	662,110	18,067
Mirait Holdings Corp.	1,111,660	17,975
Yamaguchi Financial Group Inc.	3,020,861	17,868
Digital Garage Inc.	433,533	17,846
Sumitomo Bakelite Co. Ltd.	437,182	17,703
Monex Group Inc.	2,285,801	17,659
Chugoku Bank Ltd.	2,225,392	17,617
* Fujikura Ltd.	3,414,809	17,603
Morinaga & Co. Ltd.	526,843	17,554
¹ cocokara fine Inc.	258,567	17,532
Nippon Suisan Kaisha Ltd.	3,739,296	17,523
Nippo Corp.	668,915	17,518

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Japan Elevator Service Holdings Co. Ltd.	872,150	17,502
Toagosei Co. Ltd.	1,555,670	17,421
OSG Corp.	1,040,639	17,355
Kokuyo Co. Ltd.	1,108,535	17,158
Mori Hills REIT Investment Corp.	11,824	17,151
Heiwa Real Estate Co. Ltd.	499,996	17,027
AEON Financial Service Co. Ltd.	1,495,184	17,020
Sapporo Holdings Ltd.	840,002	16,756
Daiwa Securities Living Investments Corp.	16,212	16,638
Kureha Corp.	244,981	16,570
Daiwa Office Investment Corp.	2,286	16,519
Nippon Paper Industries Co. Ltd.	1,336,557	16,443
Tadano Ltd.	1,603,791	16,305
Fuyo General Lease Co. Ltd.	243,928	16,252
NHK Spring Co. Ltd.	2,188,284	16,161
Invincible Investment Corp.	44,915	16,141
Daio Paper Corp.	983,141	16,124
Internet Initiative Japan Inc.	721,575	16,077
* Yoshinoya Holdings Co. Ltd.	865,755	16,035
Hitachi Zosen Corp.	2,120,020	16,033
Shikoku Electric Power Co. Inc.	2,171,034	15,943
* NTN Corp.	5,601,894	15,915
Wacoal Holdings Corp.	700,061	15,804
Takara Bio Inc.	614,513	15,702
Toyota Boshoku Corp.	841,216	15,694
Lintec Corp.	720,126	15,670
Comforia Residential REIT Inc.	4,881	15,641
Fukuyama Transporting Co. Ltd.	405,179	15,549
Fuji Oil Holdings Inc.	602,704	15,531
Hulic Reit Inc.	9,715	15,505
Kenedix Residential Next Investment Corp.	7,509	15,489
Kanematsu Corp.	1,168,469	15,402
NEC Networks & System Integration Corp.	891,844	15,342
Mizuho Leasing Co. Ltd.	509,057	15,232
CKD Corp.	722,707	15,226
IR Japan Holdings Ltd.	115,958	15,188
Sumitomo Osaka Cement Co. Ltd.	475,183	15,091
* Shochiku Co. Ltd.	134,069	15,050
Kotobuki Spirits Co. Ltd.	250,355	15,024
Fuji Kyuko Co. Ltd.	312,053	14,943
Yamato Kogyo Co. Ltd.	494,478	14,879
Kobe Bussan Co. Ltd.	555,528	14,840
¹ NTT UD REIT Investment Corp.	10,005	14,833
Maeda Corp.	1,728,104	14,766
Hanwa Co. Ltd.	495,613	14,727
Trusco Nakayama Corp.	569,434	14,723
Glory Ltd.	684,788	14,702
Kusuri no Aoki Holdings Co. Ltd.	208,484	14,620
NSD Co. Ltd.	892,710	14,535
Takasago Thermal Engineering Co. Ltd.	951,602	14,342
Hokuriku Electric Power Co.	2,360,634	14,338
Sankyo Co. Ltd.	553,916	14,322
Resorttrust Inc.	897,872	14,302
Nisshinbo Holdings Inc.	1,870,056	14,288
Toyobo Co. Ltd.	1,179,089	14,265
Pilot Corp.	445,560	14,235
Canon Marketing Japan Inc.	589,352	14,228
Duskin Co. Ltd.	596,143	14,160
JINS Holdings Inc.	200,604	14,074
Nippon Light Metal Holdings Co. Ltd.	722,204	14,066
Hokuhoku Financial Group Inc.	1,663,636	14,018

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
AEON REIT Investment Corp.	10,127	13,925
Ariake Japan Co. Ltd.	238,578	13,812
Sakata Seed Corp.	391,415	13,802
Nikkon Holdings Co. Ltd.	656,787	13,776
Japan Excellent Inc.	9,780	13,676
Frontier Real Estate Investment Corp.	3,128	13,667
Senko Group Holdings Co. Ltd.	1,479,920	13,626
Kandenko Co. Ltd.	1,584,683	13,546
Milbon Co. Ltd.	253,830	13,516
* Sanken Electric Co. Ltd.	288,038	13,457
Japan Lifeline Co. Ltd.	944,709	13,314
DTS Corp.	564,702	13,276
NIPPON REIT Investment Corp.	3,421	13,275
Kumagai Gumi Co. Ltd.	472,197	13,151
Fuji Soft Inc.	262,010	13,125
Nishi-Nippon Financial Holdings Inc.	2,041,421	13,117
* Sanrio Co. Ltd.	809,315	13,104
* Raksul Inc.	277,873	12,917
¹ Colowide Co. Ltd.	764,061	12,857
EDION Corp.	1,201,321	12,777
Autobacs Seven Co. Ltd.	949,565	12,721
Takeuchi Manufacturing Co. Ltd.	471,648	12,714
Maruha Nichiro Corp.	555,285	12,714
* Toshiba TEC Corp.	317,919	12,704
¹ Takeda Pharmaceutical Co. Ltd. ADR	758,744	12,671
Kintetsu World Express Inc.	522,152	12,598
Fuji Seal International Inc.	567,346	12,597
Nitto Boseki Co. Ltd.	356,629	12,570
en-japan Inc.	412,842	12,523
NS Solutions Corp.	413,699	12,512
Shiga Bank Ltd.	627,501	12,402
KH Neochem Co. Ltd.	520,261	12,377
¹ Invesco Office J-Reit Inc.	66,719	12,308
Hitachi Transport System Ltd.	394,870	12,268
Okamura Corp.	981,460	12,192
Elecom Co. Ltd.	578,380	12,149
Hokkaido Electric Power Co. Inc.	2,544,852	12,125
Toho Holdings Co. Ltd.	714,877	12,094
TOKAI Holdings Corp.	1,470,199	12,030
Oki Electric Industry Co. Ltd.	1,134,592	11,992
Maruwa Co. Ltd.	114,554	11,805
Matsui Securities Co. Ltd.	1,496,154	11,746
Prima Meat Packers Ltd.	370,830	11,716
Iriso Electronics Co. Ltd.	246,855	11,713
Tokyu REIT Inc.	6,898	11,700
Citizen Watch Co. Ltd.	3,474,606	11,691
DCM Holdings Co. Ltd.	1,170,273	11,671
Nihon Parkerizing Co. Ltd.	1,205,474	11,667
Rorze Corp.	129,227	11,665
77 Bank Ltd.	926,226	11,633
Mitsui High-Tec Inc.	299,250	11,621
OBIC Business Consultants Co. Ltd.	198,034	11,616
Macnica Fuji Electronics Holdings Inc.	573,562	11,556
Meidensha Corp.	541,781	11,492
Japan Aviation Electronics Industry Ltd.	643,650	11,490
Orient Corp.	8,404,812	11,480
Mochida Pharmaceutical Co. Ltd.	328,307	11,450
Kanamoto Co. Ltd.	466,235	11,438
Heiwa Corp.	674,636	11,437
Kenedix Retail REIT Corp.	4,457	11,416
Okumura Corp.	455,099	11,397

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Wacom Co. Ltd.	1,771,137	11,353
Megmilk Snow Brand Co. Ltd.	564,447	11,324
Information Services International-Dentsu Ltd.	306,672	11,302
Mixi Inc.	440,905	11,292
Tsubakimoto Chain Co.	419,725	11,254
Tri Chemical Laboratories Inc.	336,096	11,179
Arcs Co. Ltd.	518,287	11,153
Tokyo-tokeiba Co. Ltd.	204,938	11,097
Mitsubishi Estate Logistics REIT Investment Corp.	2,664	11,020
Daishi Hokuetsu Financial Group Inc.	510,727	10,985
Shoei Co. Ltd.	287,556	10,911
UT Group Co. Ltd.	327,473	10,896
*.1 Change Inc.	353,187	10,831
Tokyo Steel Manufacturing Co. Ltd.	1,115,198	10,828
Hokuetsu Corp.	2,069,791	10,738
Tokai Tokyo Financial Holdings Inc.	2,846,777	10,694
Tsugami Corp.	669,010	10,689
Makino Milling Machine Co. Ltd.	283,676	10,685
BeNext-Yumeshin Group Co.	817,389	10,669
Tomy Co. Ltd.	1,234,785	10,603
ASKUL Corp.	288,908	10,569
Fujimi Inc.	252,668	10,566
1 Kyoritsu Maintenance Co. Ltd.	332,021	10,556
Valor Holdings Co. Ltd.	491,946	10,509
San-A Co. Ltd.	273,311	10,496
Aiful Corp.	3,641,092	10,476
Ichibanya Co. Ltd.	235,803	10,392
Central Glass Co. Ltd.	502,095	10,352
Dexerials Corp.	561,472	10,348
Itoham Yonekyu Holdings Inc.	1,602,816	10,311
Daihen Corp.	235,825	10,308
Nippon Soda Co. Ltd.	354,914	10,304
1 Nishimatsuya Chain Co. Ltd.	655,537	10,285
Heiwado Co. Ltd.	503,549	10,238
BML Inc.	295,387	10,219
Tokai Rika Co. Ltd.	629,535	10,191
1 Zojirushi Corp.	638,774	10,190
1 MOS Food Services Inc.	371,460	10,174
TKC Corp.	323,466	10,169
Taiyo Holdings Co. Ltd.	207,301	10,037
Kumiai Chemical Industry Co. Ltd.	1,232,958	10,035
Paramount Bed Holdings Co. Ltd.	503,206	9,985
Kiyo Bank Ltd.	758,570	9,977
1 Toridoll Holdings Corp.	630,329	9,952
Sangetsu Corp.	702,352	9,906
Digital Arts Inc.	122,104	9,900
Mitsubishi Logisnext Co. Ltd.	829,826	9,880
*.1 Chiyoda Corp.	2,107,257	9,803
Nichiha Corp.	336,587	9,785
Kohnan Shoji Co. Ltd.	361,272	9,772
Nojima Corp.	389,413	9,715
Komeri Co. Ltd.	377,352	9,687
1 Kura Sushi Inc.	274,852	9,631
Sumitomo Mitsui Construction Co. Ltd.	2,253,799	9,616
JCU Corp.	272,372	9,576
* MedPeer Inc.	182,411	9,561
Create SD Holdings Co. Ltd.	314,421	9,534
Hogy Medical Co. Ltd.	311,613	9,416
Seiren Co. Ltd.	543,637	9,413
Mandom Corp.	501,276	9,395
Musashi Seimitsu Industry Co. Ltd.	535,316	9,363

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Noevir Holdings Co. Ltd.	212,141	9,355
Starts Corp. Inc.	379,524	9,296
Awa Bank Ltd.	458,427	9,251
Maruwa Unyu Kikan Co. Ltd.	527,184	9,203
Transcosmos Inc.	321,851	9,193
Raito Kogyo Co. Ltd.	571,220	9,186
North Pacific Bank Ltd.	3,529,520	9,125
¹ Atom Corp.	1,320,360	9,066
KOMEDA Holdings Co. Ltd.	485,696	9,048
Ichigo Inc.	2,887,479	9,025
¹ Monogatari Corp.	133,064	9,007
Taikisha Ltd.	333,795	9,000
TBS Holdings Inc.	460,156	8,984
¹ Anicom Holdings Inc.	964,600	8,966
H2O Retailing Corp.	1,143,627	8,961
Suruga Bank Ltd.	2,494,228	8,939
¹ Hoshino Resorts REIT Inc.	1,515	8,892
Aeon Delight Co. Ltd.	289,153	8,822
Earth Corp.	159,902	8,822
Joyful Honda Co. Ltd.	715,211	8,809
Nippon Corp.	616,442	8,803
San-In Godo Bank Ltd.	1,907,776	8,758
Tocalo Co. Ltd.	643,983	8,743
Giken Ltd.	204,208	8,738
Eizo Corp.	234,638	8,718
ZERIA Pharmaceutical Co. Ltd.	486,095	8,694
Nachi-Fujikoshi Corp.	227,739	8,694
Japan Material Co. Ltd.	745,462	8,665
Ogaki Kyoritsu Bank Ltd.	481,492	8,655
KYORIN Holdings Inc.	493,163	8,640
Toyo Ink SC Holdings Co. Ltd.	466,612	8,614
Sumitomo Warehouse Co. Ltd.	662,558	8,580
Round One Corp.	775,017	8,579
* Descente Ltd.	493,365	8,566
GungHo Online Entertainment Inc.	448,277	8,527
Maeda Road Construction Co. Ltd.	443,219	8,522
Life Corp.	260,509	8,500
Nisshin Oillio Group Ltd.	301,089	8,468
*, ¹ Create Restaurants Holdings Inc.	1,187,715	8,457
Ai Holdings Corp.	440,564	8,411
* UACJ Corp.	359,094	8,331
Eiken Chemical Co. Ltd.	416,689	8,306
¹ Pharma Foods International Co. Ltd.	281,623	8,303
* Nippon Sheet Glass Co. Ltd.	1,252,264	8,261
SAMTY Co. Ltd.	449,574	8,234
Fuso Chemical Co. Ltd.	227,854	8,205
Nikkiso Co. Ltd.	795,287	8,178
Inabata & Co. Ltd.	542,169	8,169
*, ¹ HIS Co. Ltd.	395,669	8,140
Maeda Kosen Co. Ltd.	263,394	8,134
Okasan Securities Group Inc.	1,937,354	8,058
Japan Petroleum Exploration Co. Ltd.	434,665	8,058
MCJ Co. Ltd.	879,753	7,993
Tsubaki Nakashima Co. Ltd.	530,896	7,918
Sanyo Denki Co. Ltd.	108,454	7,812
Nextage Co. Ltd.	492,311	7,794
Megachips Corp.	227,547	7,781
* M&A Capital Partners Co. Ltd.	166,959	7,718
Saizeriya Co. Ltd.	350,303	7,689
Shima Seiki Manufacturing Ltd.	379,497	7,638
Kissei Pharmaceutical Co. Ltd.	375,148	7,623

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Hosiden Corp.	802,992	7,619
Ohsho Food Service Corp.	147,829	7,578
Nichicon Corp.	771,472	7,573
Shinmaywa Industries Ltd.	844,970	7,569
*.1 euglena Co. Ltd.	906,965	7,565
Japan Securities Finance Co. Ltd.	1,023,387	7,552
¹ Aruhi Corp.	467,958	7,552
Takara Standard Co. Ltd.	534,195	7,528
eRex Co. Ltd.	454,976	7,519
Token Corp.	84,099	7,511
Dip Corp.	271,838	7,505
Mori Trust Sogo Reit Inc.	5,207	7,504
Heiwa Real Estate REIT Inc.	4,978	7,501
* KYB Corp.	279,219	7,466
Shibaura Machine Co. Ltd.	309,566	7,383
Totetsu Kogyo Co. Ltd.	318,148	7,374
Cybozu Inc.	322,215	7,340
Topre Corp.	548,132	7,336
Showa Sangyo Co. Ltd.	270,650	7,318
Strike Co. Ltd.	174,562	7,307
* Oisix ra daichi Inc.	269,335	7,303
Towa Pharmaceutical Co. Ltd.	352,447	7,297
Seiko Holdings Corp.	412,773	7,290
Funai Soken Holdings Inc.	409,215	7,263
United Super Markets Holdings Inc.	716,195	7,246
Yokogawa Bridge Holdings Corp.	381,425	7,190
Comture Corp.	296,720	7,178
Solasto Corp.	550,997	7,178
Okinawa Electric Power Co. Inc.	538,262	7,153
Nippon Densetsu Kogyo Co. Ltd.	439,930	7,138
* Maxell Holdings Ltd.	605,011	7,131
San-Ai Oil Co. Ltd.	635,032	7,125
* Ringer Hut Co. Ltd.	351,220	7,113
eGuarantee Inc.	368,478	7,088
Nomura Co. Ltd.	973,788	7,084
Gunze Ltd.	199,730	7,078
Nippon Steel Trading Corp.	199,357	7,044
Shibuya Corp.	231,792	7,039
Infocom Corp.	274,799	7,029
Yokowo Co. Ltd.	288,027	7,027
Max Co. Ltd.	458,812	7,026
Juroku Bank Ltd.	380,316	7,021
Hirata Corp.	106,574	7,015
FCC Co. Ltd.	434,338	6,990
Adastra Co. Ltd.	408,532	6,937
RS Technologies Co. Ltd.	115,060	6,936
Sato Holdings Corp.	281,796	6,922
Daiho Corp.	190,570	6,899
Prestige International Inc.	1,037,102	6,891
S-Pool Inc.	799,943	6,865
ValueCommerce Co. Ltd.	213,379	6,842
Kato Sangyo Co. Ltd.	230,388	6,759
Toa Corp.	462,713	6,751
Hyakugo Bank Ltd.	2,310,432	6,704
*.1 Optim Corp.	259,676	6,627
Mitsuuroko Group Holdings Co. Ltd.	505,519	6,610
Japan Wool Textile Co. Ltd.	737,619	6,591
Arata Corp.	160,716	6,536
Daibiru Corp.	558,188	6,530
S Foods Inc.	219,114	6,521
Mitsubishi Pencil Co. Ltd.	490,511	6,519

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Organo Corp.	96,032	6,430
Nippon Signal Co. Ltd.	756,431	6,423
Yodogawa Steel Works Ltd.	290,842	6,418
Gree Inc.	1,219,553	6,380
¹ Yamazen Corp.	712,556	6,369
Nissin Electric Co. Ltd.	575,348	6,344
Morita Holdings Corp.	434,418	6,337
Fujimori Kogyo Co. Ltd.	167,981	6,331
¹ Doutor Nichires Holdings Co. Ltd.	423,966	6,330
Nagaileben Co. Ltd.	268,911	6,304
Star Micronics Co. Ltd.	414,603	6,249
Relia Inc.	523,171	6,226
Nanto Bank Ltd.	370,652	6,198
Insource Co. Ltd.	276,347	6,195
Nippon Carbon Co. Ltd.	146,902	6,162
Sanyo Chemical Industries Ltd.	129,645	6,159
SKY Perfect JSAT Holdings Inc.	1,462,777	6,154
* Royal Holdings Co. Ltd.	353,281	6,150
Fuji Media Holdings Inc.	504,982	6,145
Kitz Corp.	978,324	6,131
Hokkoku Bank Ltd.	275,142	6,127
DyDo Group Holdings Inc.	131,827	6,113
Okamoto Industries Inc.	163,797	6,079
* United Arrows Ltd.	345,411	6,072
Noritz Corp.	406,109	6,048
Sanki Engineering Co. Ltd.	472,213	6,017
Belluna Co. Ltd.	568,313	6,014
Pacific Industrial Co. Ltd.	557,697	5,998
Noritsu Koki Co. Ltd.	253,725	5,997
Micronics Japan Co. Ltd.	384,947	5,979
Chugoku Marine Paints Ltd.	659,362	5,944
Optex Group Co. Ltd.	389,963	5,934
Bell System24 Holdings Inc.	393,058	5,933
Axial Retailing Inc.	148,121	5,924
Chudenko Corp.	278,742	5,922
Sekisui Jushi Corp.	305,044	5,921
Osaka Organic Chemical Industry Ltd.	158,140	5,914
Towa Corp.	299,857	5,910
Jaccs Co. Ltd.	302,151	5,909
¹ V-Cube Inc.	226,117	5,902
Kameda Seika Co. Ltd.	140,311	5,897
Saibu Gas Holdings Co. Ltd.	251,750	5,877
Nippon Ceramic Co. Ltd.	247,821	5,849
Siix Corp.	436,943	5,829
Aida Engineering Ltd.	693,042	5,826
Mitsui-Soko Holdings Co. Ltd.	287,817	5,814
Broadleaf Co. Ltd.	1,158,315	5,804
Bank of Okinawa Ltd.	236,162	5,792
Yellow Hat Ltd.	342,756	5,764
Kisoji Co. Ltd.	274,406	5,760
Nippon Seiki Co. Ltd.	524,768	5,755
TV Asahi Holdings Corp.	313,713	5,750
TechMatrix Corp.	297,872	5,718
Nissha Co. Ltd.	484,349	5,679
Nitto Kogyo Corp.	322,284	5,669
¹ Grace Technology Inc.	231,132	5,645
Nishio Rent All Co. Ltd.	202,248	5,587
Keihanshin Building Co. Ltd.	409,602	5,584
Bunka Shutter Co. Ltd.	636,879	5,575
Global One Real Estate Investment Corp.	4,736	5,481
V Technology Co. Ltd.	108,127	5,457

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Avec Inc.	397,108	5,433
Idec Corp.	353,323	5,422
Ryosan Co. Ltd.	275,202	5,417
¹ Ryoyo Electro Corp.	218,302	5,391
Nichi-iko Pharmaceutical Co. Ltd.	640,645	5,368
Musashino Bank Ltd.	359,390	5,350
ARTERIA Networks Corp.	376,802	5,346
Trancom Co. Ltd.	68,819	5,342
METAWATER Co. Ltd.	274,039	5,331
Raiznext Corp.	503,512	5,313
SBS Holdings Inc.	215,070	5,282
¹ Shoei Foods Corp.	142,820	5,247
Exedy Corp.	364,630	5,235
Belc Co. Ltd.	98,299	5,217
Toppan Forms Co. Ltd.	493,587	5,211
Senshu Ikeda Holdings Inc.	3,370,416	5,211
Plenus Co. Ltd.	277,542	5,141
Modec Inc.	269,026	5,126
Restar Holdings Corp.	289,823	5,121
¹ Obara Group Inc.	150,910	5,118
Mimasu Semiconductor Industry Co. Ltd.	199,378	5,102
Shizuoka Gas Co. Ltd.	599,478	5,093
KFC Holdings Japan Ltd.	190,864	5,050
Osaka Soda Co. Ltd.	222,931	5,033
Hamakyorex Co. Ltd.	177,697	5,001
Noritake Co. Ltd.	150,718	4,988
Sanshin Electronics Co. Ltd.	273,048	4,979
Enplas Corp.	128,772	4,944
Joshin Denki Co. Ltd.	194,795	4,922
Ricoh Leasing Co. Ltd.	154,624	4,905
Nippon Thompson Co. Ltd.	822,418	4,876
IDOM Inc.	839,082	4,857
Pressance Corp.	330,121	4,854
Nohmi Bosai Ltd.	256,660	4,850
Toyo Construction Co. Ltd.	904,342	4,849
Nitta Corp.	200,621	4,830
Koa Corp.	352,204	4,811
[*] Mitsui E&S Holdings Co. Ltd.	983,471	4,801
JVCKenwood Corp.	2,206,841	4,797
Uchida Yoko Co. Ltd.	112,102	4,796
¹ YA-MAN Ltd.	349,899	4,779
Financial Products Group Co. Ltd.	719,930	4,779
Nissan Shatai Co. Ltd.	739,408	4,766
Wakita & Co. Ltd.	490,468	4,721
Sakai Moving Service Co. Ltd.	103,359	4,713
Nissei ASB Machine Co. Ltd.	101,870	4,700
T Hasegawa Co. Ltd.	250,779	4,685
Cavachi Ltd.	216,781	4,663
Unipres Corp.	485,684	4,662
Argo Graphics Inc.	165,655	4,655
Sakata INX Corp.	499,492	4,646
Keiyo Bank Ltd.	1,222,024	4,642
TPR Co. Ltd.	323,405	4,641
¹ Hiday Hidaka Corp.	302,710	4,640
¹ COLOPL Inc.	625,934	4,635
Yuasa Trading Co. Ltd.	169,898	4,622
¹ Ichigo Office REIT Investment Corp.	5,295	4,622
¹ Alpen Co. Ltd.	216,417	4,615
Maruzen Showa Unyu Co. Ltd.	157,875	4,595
Tokyu Construction Co. Ltd.	887,007	4,591
Bank of Nagoya Ltd.	184,523	4,590

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Riken Keiki Co. Ltd.	180,217	4,586
Kanto Denka Kogyo Co. Ltd.	578,598	4,560
FULLCAST Holdings Co. Ltd.	262,017	4,559
Hosokawa Micron Corp.	79,899	4,549
Elan Corp.	380,764	4,532
Fujiibo Holdings Inc.	111,288	4,513
Furukawa Co. Ltd.	397,832	4,506
Intage Holdings Inc.	367,880	4,494
* Sanyo Special Steel Co. Ltd.	296,337	4,488
Itochu Enex Co. Ltd.	470,394	4,487
* Aoyama Trading Co. Ltd.	592,986	4,484
Pacific Metals Co. Ltd.	225,043	4,468
Kyokuto Kaihatsu Kogyo Co. Ltd.	294,616	4,465
Nippon Road Co. Ltd.	61,452	4,463
Kanematsu Electronics Ltd.	129,960	4,460
Sodick Co. Ltd.	491,502	4,454
T-Gaia Corp.	259,523	4,452
Zuken Inc.	162,212	4,452
Nippon Denko Co. Ltd.	1,316,610	4,445
* Ryobi Ltd.	306,836	4,443
Tokai Corp.	200,891	4,419
Fukushima Galilei Co. Ltd.	120,136	4,418
Mizuno Corp.	223,935	4,418
GLOBERIDE Inc.	111,383	4,392
Hioki EE Corp.	88,545	4,342
Shikoku Chemicals Corp.	384,759	4,320
Nippon Television Holdings Inc.	327,383	4,310
Geo Holdings Corp.	415,112	4,309
Oiles Corp.	302,164	4,304
Future Corp.	232,127	4,298
Sinko Industries Ltd.	208,147	4,285
Teikoku Sen-I Co. Ltd.	228,260	4,282
Daikyonishikawa Corp.	619,916	4,282
Tamura Corp.	923,645	4,274
Tsukishima Kikai Co. Ltd.	384,686	4,261
Nippon Koei Co. Ltd.	157,458	4,254
Yondoshi Holdings Inc.	250,519	4,253
¹ Taiko Pharmaceutical Co. Ltd.	391,650	4,251
Kaga Electronics Co. Ltd.	192,479	4,244
Media Do Co. Ltd.	80,648	4,226
*.1 Leopalace21 Corp.	3,058,485	4,224
Shin-Etsu Polymer Co. Ltd.	445,062	4,219
Konoike Transport Co. Ltd.	400,024	4,198
TOMONY Holdings Inc.	1,557,636	4,195
Taihei Dengyo Kaisha Ltd.	171,893	4,175
Ichikoh Industries Ltd.	648,156	4,156
Kurabo Industries Ltd.	249,846	4,152
Konishi Co. Ltd.	270,608	4,147
Pasona Group Inc.	231,845	4,139
Nittetsu Mining Co. Ltd.	64,884	4,135
Tamron Co. Ltd.	190,130	4,123
Kitanotatsujin Corp.	883,668	4,117
Miroku Jyoho Service Co. Ltd.	246,327	4,116
Chofu Seisakusho Co. Ltd.	220,199	4,097
Mitsubishi Shokuhin Co. Ltd.	149,324	4,047
Sinfonia Technology Co. Ltd.	304,224	4,033
Marudai Food Co. Ltd.	262,200	4,025
Zenrin Co. Ltd.	381,145	4,021
Yokohama Reito Co. Ltd.	498,429	3,996
YAMABIKO Corp.	367,342	3,965
ESPEC Corp.	228,260	3,947

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Iino Kaiun Kaisha Ltd.	788,810	3,944
Aichi Steel Corp.	128,453	3,931
Doshisha Co. Ltd.	233,491	3,930
Onward Holdings Co. Ltd.	1,428,490	3,930
Nippon Kanzai Co. Ltd.	197,270	3,920
SWCC Showa Holdings Co. Ltd.	270,165	3,913
TOC Co. Ltd.	601,970	3,912
Komori Corp.	566,427	3,911
Aomori Bank Ltd.	186,293	3,893
EPS Holdings Inc.	361,699	3,874
Kamakura Shinsho Ltd.	307,945	3,867
Kyoei Steel Ltd.	275,737	3,858
Matsuyafoods Holdings Co. Ltd.	121,985	3,844
Takasago International Corp.	159,024	3,843
Fuji Co. Ltd.	200,428	3,788
Chubu Shiryō Co. Ltd.	303,129	3,782
Computer Engineering & Consulting Ltd.	304,893	3,775
Hokuto Corp.	207,608	3,775
¹ Arcland Service Holdings Co. Ltd.	187,770	3,754
Hyakujushi Bank Ltd.	268,076	3,740
VT Holdings Co. Ltd.	966,370	3,727
Toho Titanium Co. Ltd.	403,986	3,713
Japan Pulp & Paper Co. Ltd.	111,822	3,712
Toho Bank Ltd.	1,902,757	3,709
¹ GMO GlobalSign Holdings KK	68,837	3,708
Fujicco Co. Ltd.	210,996	3,707
I'll Inc.	231,880	3,694
CRE Logistics REIT Inc.	2,232	3,694
Seikagaku Corp.	401,288	3,685
Inageya Co. Ltd.	252,514	3,684
¹ Fujio Food Group Inc.	280,912	3,666
Macromill Inc.	472,590	3,663
Ishihara Sangyo Kaisha Ltd.	437,897	3,646
Tokushu Tokai Paper Co. Ltd.	90,225	3,637
Dai-Dan Co. Ltd.	145,324	3,633
Qol Holdings Co. Ltd.	288,618	3,625
Toyo Tanso Co. Ltd.	183,784	3,606
Daiichi Jitsugyo Co. Ltd.	93,271	3,597
Piolax Inc.	263,881	3,597
Meisei Industrial Co. Ltd.	511,721	3,583
Arcland Sakamoto Co. Ltd.	262,004	3,576
Tonami Holdings Co. Ltd.	73,547	3,575
Fukui Bank Ltd.	228,386	3,559
Torii Pharmaceutical Co. Ltd.	150,799	3,557
Daito Pharmaceutical Co. Ltd.	111,568	3,540
Toho Zinc Co. Ltd.	169,577	3,532
Marusan Securities Co. Ltd.	608,335	3,529
LIFULL Co. Ltd.	986,608	3,529
PAL GROUP Holdings Co. Ltd.	249,219	3,523
Fukuoka REIT Corp.	2,138	3,505
Takara Leben Co. Ltd.	1,088,042	3,488
Curves Holdings Co. Ltd.	462,487	3,485
Sintokogio Ltd.	507,825	3,477
Canon Electronics Inc.	216,629	3,464
Futaba Industrial Co. Ltd.	729,944	3,463
Daikokutenbussan Co. Ltd.	46,029	3,439
Tosei Corp.	347,363	3,439
^{*,1} Japan Display Inc.	8,154,911	3,421
Yamashin-Filter Corp.	443,909	3,421
Ines Corp.	266,097	3,419
¹ Sanoh Industrial Co. Ltd.	324,273	3,416

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

		Shares	Market Value (\$'000)
¹	Medical Data Vision Co. Ltd.	194,621	3,403
*	Matsuya Co. Ltd.	394,561	3,388
	Mitsuboshi Belting Ltd.	220,592	3,378
*	Oriental Shiraishi Corp.	1,247,173	3,355
	Digital Holdings Inc.	193,345	3,319
	J-Oil Mills Inc.	195,212	3,299
	Tsurumi Manufacturing Co. Ltd.	207,837	3,290
*, ¹	Vision Inc.	355,660	3,282
	Mitsui DM Sugar Holdings Co. Ltd.	198,225	3,279
	Sourcenext Corp.	1,139,739	3,278
	Alconix Corp.	236,576	3,255
	Fukui Computer Holdings Inc.	83,796	3,252
	SOSiLA Logistics REIT Inc.	2,486	3,245
	Hibiya Engineering Ltd.	191,044	3,243
	Keiyo Co. Ltd.	495,363	3,238
	Sumitomo Seika Chemicals Co. Ltd.	90,719	3,225
	Union Tool Co.	101,811	3,223
	Shin Nippon Air Technologies Co. Ltd.	163,073	3,213
	Sumitomo Densetsu Co. Ltd.	151,343	3,213
	EM Systems Co. Ltd.	429,810	3,210
	DKK Co. Ltd.	139,983	3,209
	Poletowin Pitcrew Holdings Inc.	310,107	3,207
	Riso Kagaku Corp.	264,193	3,195
	Starzen Co. Ltd.	156,738	3,186
	Eagle Industry Co. Ltd.	299,119	3,176
	Genky DrugStores Co. Ltd.	104,476	3,176
	Valqua Ltd.	167,098	3,172
	Bank of Iwate Ltd.	170,167	3,162
*	Kappa Create Co. Ltd.	238,124	3,162
	Press Kogyo Co. Ltd.	1,082,525	3,160
	Pack Corp.	126,252	3,148
	Yamagata Bank Ltd.	341,510	3,140
*, ¹	BrainPad Inc.	65,036	3,135
*	KLab Inc.	439,079	3,089
*	Vector Inc.	358,999	3,085
*	Shindengen Electric Manufacturing Co. Ltd.	98,608	3,076
¹	Nippon Yakin Kogyo Co. Ltd.	177,724	3,060
	Hoosiers Holdings	507,342	3,057
	Link & Motivation Inc.	535,056	3,050
	Stella Chemifa Corp.	110,975	3,033
	Tachi-S Co. Ltd.	290,847	3,025
	Tenma Corp.	144,272	3,025
	Daiken Corp.	159,643	3,011
	Futaba Corp.	381,830	3,009
	Optorun Co. Ltd.	112,444	3,009
	Bando Chemical Industries Ltd.	458,873	2,997
	Goldcrest Co. Ltd.	206,247	2,994
	LEC Inc.	285,744	2,989
	Riso Kyoiku Co. Ltd.	1,106,147	2,986
	JAC Recruitment Co. Ltd.	192,012	2,983
	Daiwa Industries Ltd.	291,563	2,975
	Asahi Diamond Industrial Co. Ltd.	640,231	2,970
	Sun Frontier Fudousan Co. Ltd.	338,396	2,954
	Fujiya Co. Ltd.	150,422	2,950
	Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	141,967	2,938
	Tosho Co. Ltd.	176,660	2,898
	Tanseisha Co. Ltd.	379,231	2,879
	Nichiden Corp.	152,477	2,878
	Tokyo Kiraboshi Financial Group Inc.	263,259	2,864
	YAKUODO Holdings Co. Ltd.	132,624	2,864
¹	Base Co. Ltd.	50,100	2,864

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
*.1 Open Door Inc.	156,268	2,861
San ju San Financial Group Inc.	241,108	2,860
Mirai Corp.	6,358	2,855
Miyazaki Bank Ltd.	141,079	2,851
Gakken Holdings Co. Ltd.	224,198	2,838
* Nippon Chemi-Con Corp.	180,309	2,835
G-Tekt Corp.	222,128	2,833
Japan Medical Dynamic Marketing Inc.	146,176	2,827
* TSI Holdings Co. Ltd.	951,701	2,826
* Atrac Inc.	183,552	2,823
Okuwa Co. Ltd.	262,864	2,819
Koshidaka Holdings Co. Ltd.	556,701	2,814
* World Co. Ltd.	219,175	2,808
SB Technology Corp.	93,199	2,807
Okabe Co. Ltd.	418,646	2,806
Sakai Chemical Industry Co. Ltd.	162,219	2,801
World Holdings Co. Ltd.	110,146	2,796
Takamatsu Construction Group Co. Ltd.	148,160	2,795
Ehime Bank Ltd.	337,241	2,779
Denyo Co. Ltd.	150,700	2,760
* Key Coffee Inc.	145,526	2,751
Furuno Electric Co. Ltd.	281,318	2,744
Anest Iwata Corp.	306,156	2,732
ASKA Pharmaceutical Holdings Co. Ltd.	217,081	2,728
* Mitsuba Corp.	451,662	2,723
Tachibana Eletech Co. Ltd.	188,959	2,705
Akatsuki Inc.	73,617	2,698
Melco Holdings Inc.	70,007	2,662
Sparx Group Co. Ltd.	1,014,694	2,653
Oita Bank Ltd.	152,343	2,626
*.1 W-Scope Corp.	414,230	2,620
Daido Metal Co. Ltd.	511,166	2,604
Katakura Industries Co. Ltd.	204,296	2,595
gremz Inc.	152,800	2,595
JM Holdings Co. Ltd.	136,651	2,581
Yonex Co. Ltd.	468,173	2,573
Yurtec Corp.	359,951	2,569
Cosel Co. Ltd.	263,870	2,564
ZIGExN Co. Ltd.	699,101	2,556
CI Takiron Corp.	410,180	2,549
Bank of the Ryukyus Ltd.	394,169	2,530
Oyo Corp.	211,186	2,525
*.1 Istyle Inc.	576,231	2,515
Weathernews Inc.	51,454	2,508
Rheon Automatic Machinery Co. Ltd.	236,297	2,498
Foster Electric Co. Ltd.	232,704	2,488
Sumida Corp.	243,681	2,488
Kamei Corp.	241,028	2,472
* Unitika Ltd.	708,724	2,471
Honeys Holdings Co. Ltd.	253,485	2,466
Aisan Industry Co. Ltd.	347,055	2,455
Topy Industries Ltd.	202,566	2,452
Taki Chemical Co. Ltd.	44,096	2,427
KeePer Technical Laboratory Co. Ltd.	113,398	2,409
Mitsubishi Research Institute Inc.	63,750	2,405
Nichiban Co. Ltd.	141,448	2,396
Fixstars Corp.	268,533	2,396
Shikoku Bank Ltd.	374,388	2,394
Nihon Nohyaku Co. Ltd.	477,517	2,388
Icom Inc.	100,077	2,386
Aichi Bank Ltd.	93,202	2,384

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
St. Marc Holdings Co. Ltd.	153,786	2,383
Hodogaya Chemical Co. Ltd.	60,871	2,369
*.1 RPA Holdings Inc.	347,754	2,367
Sanyo Electric Railway Co. Ltd.	139,483	2,366
Fudo Tetra Corp.	138,608	2,362
CMK Corp.	588,966	2,359
¹ Rock Field Co. Ltd.	167,205	2,355
Toyo Kanetsu KK	102,759	2,355
Fukuda Corp.	54,482	2,344
Sumitomo Riko Co. Ltd.	360,633	2,341
I-PEX Inc.	136,888	2,337
Yorozu Corp.	214,393	2,323
Amuse Inc.	112,871	2,316
Mie Kotsu Group Holdings Inc.	536,100	2,314
Kojima Co. Ltd.	284,167	2,309
*.1 Sagami Holdings Corp.	245,580	2,302
JSP Corp.	140,649	2,289
BRONCO BILLY Co. Ltd.	106,002	2,289
HI-LEX Corp.	150,200	2,289
Kyokuyo Co. Ltd.	85,312	2,286
Nihon Chouzai Co. Ltd.	140,813	2,284
Nippon Parking Development Co. Ltd.	1,596,143	2,280
Tama Home Co. Ltd.	97,800	2,266
G-7 Holdings Inc.	85,002	2,265
Toenec Corp.	65,037	2,263
ES-Con Japan Ltd.	334,326	2,250
Central Security Patrols Co. Ltd.	83,824	2,248
Yamanashi Chuo Bank Ltd.	296,033	2,240
Komatsu Matere Co. Ltd.	269,918	2,226
Sankyo Tateyama Inc.	295,991	2,225
Tayca Corp.	176,745	2,223
AOKI Holdings Inc.	399,325	2,219
Shinko Shoji Co. Ltd.	323,586	2,214
Toyo Corp.	228,953	2,213
Tatsuta Electric Wire & Cable Co. Ltd.	405,518	2,212
Tekken Corp.	131,969	2,208
* Airtrip Corp.	107,947	2,195
NS United Kaiun Kaisha Ltd.	104,847	2,192
Marvelous Inc.	283,404	2,178
Matsuda Sangyo Co. Ltd.	107,153	2,177
JDC Corp.	397,146	2,175
Riken Technos Corp.	493,095	2,174
Itochu-Shokuhin Co. Ltd.	48,046	2,170
Nitto Kohki Co. Ltd.	119,002	2,143
Aiphone Co. Ltd.	135,776	2,133
Vital KSK Holdings Inc.	331,620	2,132
Studio Alice Co. Ltd.	99,866	2,123
CONEXIO Corp.	167,021	2,121
Kenko Mayonnaise Co. Ltd.	133,513	2,119
¹ Furukawa Battery Co. Ltd.	143,317	2,118
¹ Ministop Co. Ltd.	161,979	2,112
Hankyu Hanshin REIT Inc.	1,502	2,105
¹ Halows Co. Ltd.	78,143	2,098
Japan Transcity Corp.	460,384	2,090
Advan Co. Ltd.	244,752	2,086
Alpha Systems Inc.	62,284	2,072
Ichiyoshi Securities Co. Ltd.	364,957	2,070
Dai Nippon Toryo Co. Ltd.	264,271	2,068
Nagatanien Holdings Co. Ltd.	101,764	2,057
* OSAKA Titanium Technologies Co. Ltd.	237,523	2,055
Itochu Advance Logistics Investment Corp.	1,593	2,051

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

		Shares	Market Value (\$'000)
*.1	FDK Corp.	159,452	2,045
	Warabeya Nichiyo Holdings Co. Ltd.	114,737	2,042
	Riken Corp.	95,221	2,041
	CTS Co. Ltd.	263,107	2,038
	Shinnihon Corp.	263,284	2,037
	Arakawa Chemical Industries Ltd.	183,872	2,031
	Ohara Inc.	140,667	2,025
*.1	WATAMI Co. Ltd.	229,584	1,997
	Tokyo Electron Device Ltd.	38,466	1,995
	Hochiki Corp.	171,148	1,984
*	Iseki & Co. Ltd.	139,062	1,979
	KAWADA TECHNOLOGIES Inc.	49,081	1,971
	Osaki Electric Co. Ltd.	376,400	1,969
	Chiyoda Co. Ltd.	243,975	1,956
1	Shin Nippon Biomedical Laboratories Ltd.	292,097	1,935
	Moriroku Holdings Co. Ltd.	104,181	1,926
	Aichi Corp.	246,729	1,924
	Kurimoto Ltd.	123,788	1,922
	Kyosan Electric Manufacturing Co. Ltd.	521,092	1,922
	Elematec Corp.	169,780	1,910
	Neturen Co. Ltd.	378,944	1,881
	Hisaka Works Ltd.	245,510	1,873
	Sinanen Holdings Co. Ltd.	68,601	1,872
	Xebio Holdings Co. Ltd.	235,315	1,865
	Riken Vitamin Co. Ltd.	148,863	1,853
	GCA Corp.	249,785	1,850
*.1	JTrust Co. Ltd.	841,931	1,849
	Akita Bank Ltd.	146,891	1,846
	Godo Steel Ltd.	114,647	1,841
	PC Depot Corp.	442,939	1,840
*	Gurunavi Inc.	319,796	1,838
	Achilles Corp.	143,324	1,831
	Shinwa Co. Ltd.	99,162	1,826
	Asahi Co. Ltd.	135,387	1,815
	Krosaki Harima Corp.	44,412	1,798
1	Aeon Hokkaido Corp.	181,500	1,794
	CMIC Holdings Co. Ltd.	122,286	1,790
	WDB Holdings Co. Ltd.	83,614	1,783
	Kanagawa Chuo Kotsu Co. Ltd.	53,209	1,766
	K&O Energy Group Inc.	133,952	1,752
	Kyokuto Securities Co. Ltd.	237,418	1,743
	Teikoku Electric Manufacturing Co. Ltd.	142,203	1,726
	Happinet Corp.	127,626	1,723
	JP-Holdings Inc.	605,773	1,719
	Feed One Co. Ltd.	217,235	1,709
*.1	Tokyo Base Co. Ltd.	272,305	1,708
	Yahagi Construction Co. Ltd.	237,019	1,707
	Chiyoda Integre Co. Ltd.	99,189	1,704
	CAC Holdings Corp.	129,626	1,687
	ST Corp.	100,774	1,671
	Kanaden Corp.	162,486	1,669
	Kyodo Printing Co. Ltd.	67,469	1,667
	Nippon Sharyo Ltd.	78,057	1,666
	Pronexus Inc.	160,001	1,664
	Ateam Inc.	103,305	1,660
*	Kourakuen Holdings Corp.	113,394	1,657
*	Kintetsu Department Store Co. Ltd.	58,888	1,654
	Seika Corp.	108,689	1,650
	Towa Bank Ltd.	296,705	1,649
	Torishima Pump Manufacturing Co. Ltd.	203,855	1,641
	Hito Communications Holdings Inc.	86,595	1,636

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
1 Koatsu Gas Kogyo Co. Ltd.	257,925	1,629
1 Onoken Co. Ltd.	134,963	1,613
Aeon Fantasy Co. Ltd.	87,554	1,606
Toa Oil Co. Ltd.	64,515	1,602
Tochigi Bank Ltd.	1,002,388	1,597
Yushin Precision Equipment Co. Ltd.	196,653	1,590
FAN Communications Inc.	444,837	1,586
Nisso Corp.	243,831	1,585
* COOKPAD Inc.	575,238	1,561
* Akebono Brake Industry Co. Ltd.	924,324	1,560
SRA Holdings	65,828	1,547
Enigmo Inc.	135,253	1,539
Wowow Inc.	62,846	1,531
* Gunosy Inc.	169,343	1,522
Shibusawa Warehouse Co. Ltd.	79,204	1,513
Ryoden Corp.	100,908	1,511
Nihon Tokushu Toryo Co. Ltd.	161,943	1,507
Sac's Bar Holdings Inc.	264,558	1,507
Chuo Spring Co. Ltd.	170,912	1,503
*.1 PIA Corp.	57,514	1,500
One REIT Inc.	534	1,498
Sanei Architecture Planning Co. Ltd.	83,810	1,479
Bank of Saga Ltd.	118,987	1,474
France Bed Holdings Co. Ltd.	177,766	1,468
Nihon Trim Co. Ltd.	42,153	1,465
Maezawa Kyuso Industries Co. Ltd.	144,932	1,455
Oro Co. Ltd.	44,449	1,445
FIDEA Holdings Co. Ltd.	1,269,312	1,441
ASAHI YUKIZAI Corp.	115,048	1,436
Tsutsumi Jewelry Co. Ltd.	67,271	1,434
Hokkaido Gas Co. Ltd.	100,258	1,429
Shimizu Bank Ltd.	98,490	1,427
Hakuto Co. Ltd.	124,228	1,416
Tokyo Energy & Systems Inc.	164,981	1,415
Chori Co. Ltd.	102,736	1,412
Nippon Beet Sugar Manufacturing Co. Ltd.	96,623	1,408
Fuji Pharma Co. Ltd.	127,825	1,400
Fibergate Inc.	101,331	1,400
MTI Ltd.	200,805	1,386
Star Asia Investment Corp.	2,701	1,383
Retail Partners Co. Ltd.	124,400	1,372
Nissin Corp.	113,143	1,366
*.1 Right On Co. Ltd.	219,095	1,346
SMK Corp.	55,822	1,336
Roland DG Corp.	85,299	1,326
*.1 TerraSky Co. Ltd.	51,045	1,324
Tomoku Co. Ltd.	80,821	1,316
Takaoka Toko Co. Ltd.	95,878	1,314
Nissin Sugar Co. Ltd.	78,812	1,268
Mars Group Holdings Corp.	87,590	1,264
Chukyo Bank Ltd.	81,946	1,253
1 Tokyo Individualized Educational Institute Inc.	235,870	1,237
Osaka Steel Co. Ltd.	107,946	1,236
Chilled & Frozen Logistics Holdings Co. Ltd.	81,900	1,234
Japan Best Rescue System Co. Ltd.	191,728	1,231
1 Corona Corp. Class A	144,382	1,227
Sankyo Seiko Co. Ltd.	262,829	1,225
Nichireki Co. Ltd.	93,071	1,221
Hokkan Holdings Ltd.	93,724	1,215
Sekisui Kasei Co. Ltd.	231,929	1,214
Yukiguni Maitake Co. Ltd.	68,600	1,214

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
*.1 Daisyo Corp.	132,264	1,211
* Toho Co. Ltd. (Kobe)	75,492	1,192
Artnature Inc.	196,150	1,190
Michinoku Bank Ltd.	129,405	1,185
Kansai Super Market Ltd.	123,209	1,165
Nippon Coke & Engineering Co. Ltd.	1,273,424	1,165
Central Sports Co. Ltd.	53,066	1,149
Okura Industrial Co. Ltd.	64,695	1,133
Rokko Butter Co. Ltd.	77,852	1,133
Taisei Lamick Co. Ltd.	44,973	1,124
Zuiko Corp.	114,620	1,121
Fuso Pharmaceutical Industries Ltd.	50,241	1,086
* Fujita Kanko Inc.	61,522	1,051
*.1 KNT-CT Holdings Co. Ltd.	107,275	1,015
Tv Tokyo Holdings Corp.	50,063	1,015
NEC Capital Solutions Ltd.	53,979	1,003
* Jamco Corp.	117,159	986
Kita-Nippon Bank Ltd.	59,032	964
Kitano Construction Corp.	44,178	960
Takara Leben Real Estate Investment Corp.	888	942
Taiho Kogyo Co. Ltd.	106,369	939
Cleanup Corp.	191,028	931
Gun-Ei Chemical Industry Co. Ltd.	41,320	900
LITALICO Inc.	20,300	872
* Chuetsu Pulp & Paper Co. Ltd.	77,826	867
Mori Trust Hotel Reit Inc.	689	860
Inaba Seisakusho Co. Ltd.	63,942	858
Fujikura Kasei Co. Ltd.	174,814	849
Proto Corp.	79,787	849
¹ Starts Proceed Investment Corp.	374	777
Samty Residential Investment Corp.	698	754
Tokyo Rakutenchi Co. Ltd.	19,176	749
Gecoss Corp.	88,438	723
* Japan Cash Machine Co. Ltd.	128,107	689
DKS Co. Ltd.	20,666	688
Airport Facilities Co. Ltd.	122,859	683
Linical Co. Ltd.	104,920	679
Takamiya Co. Ltd.	142,032	671
Shimajima Co. Ltd.	62,761	664
¹ Takihyo Co. Ltd.	36,377	621
* CHIMNEY Co. Ltd.	53,829	594
Nakayama Steel Works Ltd.	148,314	586
*.1 Laox Co. Ltd.	273,159	451
* Robot Home Inc.	250,155	388
Ebase Co. Ltd.	37,000	323
Maxvalu Tokai Co. Ltd.	3,400	77
Airtech Japan Ltd.	3,600	39
		60,370,181
Kuwait (0.16%)		
National Bank of Kuwait SAKP	84,702,143	230,889
Kuwait Finance House KSCP	55,500,625	132,894
Mobile Telecommunications Co. KSCP	27,180,849	54,289
Ahli United Bank BSC	73,380,506	50,567
Agility Public Warehousing Co. KSC	13,952,775	43,778
* Boubyan Bank KSCP	11,136,309	24,177
Gulf Bank KSCP	24,203,208	17,398
Boubyan Petrochemicals Co. KSCP	4,595,484	14,094
Humansoft Holding Co. KSC	1,196,272	13,059
Mabaneer Co. KPSC	5,016,103	11,623
Qurain Petrochemical Industries Co.	7,609,100	10,848
National Industries Group Holding SAK	12,553,256	9,029

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Warba Bank KSCP	10,704,067	8,965
* Burgan Bank SAK	8,930,790	6,662
* Kuwait International Bank KSCP	8,127,254	5,845
* Alimtia Investment Group KSC	8,925,475	3,755
Kuwait Projects Co. Holding KSCP	6,440,879	3,351
* Integrated Holding Co. KCSC	1,650,537	2,245
		643,468
Malaysia (0.52%)		
Public Bank Bhd.	194,558,115	196,976
Malayan Banking Bhd.	76,403,468	153,450
Tenaga Nasional Bhd.	49,154,450	119,441
Top Glove Corp. Bhd.	67,087,698	92,342
CIMB Group Holdings Bhd.	88,212,523	89,055
Petronas Chemicals Group Bhd.	35,707,158	71,416
Press Metal Aluminium Holdings Bhd.	48,584,388	61,628
Axiata Group Bhd.	57,260,435	54,067
IHH Healthcare Bhd.	38,254,736	50,211
Sime Darby Plantation Bhd.	43,948,669	48,679
DiGi.Com Bhd.	47,466,380	48,537
Hartalega Holdings Bhd.	18,960,394	47,505
IOI Corp. Bhd.	43,187,538	43,103
Dialog Group Bhd.	57,950,059	42,958
PPB Group Bhd.	8,290,845	37,426
Maxis Bhd.	33,327,161	37,413
Hong Leong Bank Bhd.	8,266,482	35,932
Genting Bhd.	29,151,118	35,403
MISC Bhd.	20,789,902	34,379
Kuala Lumpur Kepong Bhd.	5,947,131	31,921
Supermax Corp. Bhd.	20,424,936	29,980
Petronas Gas Bhd.	7,704,512	29,580
Nestle Malaysia Bhd.	820,470	27,170
Genting Malaysia Bhd.	37,248,419	26,164
* Gamuda Bhd.	30,337,712	26,128
RHB Bank Bhd.	20,543,969	26,105
Inari Amertron Bhd.	30,157,178	25,308
Sime Darby Bhd.	45,830,374	25,276
Telekom Malaysia Bhd.	15,277,998	21,283
QL Resources Bhd.	13,482,764	19,912
Petronas Dagangan Bhd.	3,702,940	18,199
IJM Corp. Bhd.	37,626,121	17,897
AMMB Holdings Bhd.	24,620,620	17,892
Kossan Rubber Industries	16,338,486	17,667
Malaysia Airports Holdings Bhd.	11,792,739	17,223
My EG Services Bhd.	29,525,281	14,018
Westports Holdings Bhd.	12,998,141	13,633
Bursa Malaysia Bhd.	6,549,308	13,476
Frontken Corp. Bhd.	17,155,650	13,105
HAP Seng Consolidated Bhd.	6,440,081	12,620
Heineken Malaysia Bhd.	1,926,900	12,124
Hong Leong Financial Group Bhd.	2,786,732	11,272
Carlsberg Brewery Malaysia Bhd.	2,017,181	11,264
VS Industry Bhd.	15,489,298	10,489
TIME dotCom Bhd.	2,936,428	9,946
* YTL Corp. Bhd.	55,120,000	9,611
Yinson Holdings Bhd.	7,382,780	9,400
Fraser & Neave Holdings Bhd.	1,273,008	9,310
Genting Plantations Bhd.	4,326,603	9,211
IGB REIT	20,511,433	8,759
D&O Green Technologies Bhd.	7,681,600	8,754
* Alliance Bank Malaysia Bhd.	13,556,753	8,598
Sunway Bhd.	18,919,940	7,477

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
British American Tobacco Malaysia Bhd.	2,135,469	7,471
Malaysian Pacific Industries Bhd.	785,500	7,425
IOI Properties Group Bhd.	22,032,195	7,360
Sunway REIT	19,792,814	7,243
Pentamaster Corp. Bhd.	5,106,650	7,243
Sime Darby Property Bhd.	43,039,724	6,978
Scientex Bhd.	6,732,324	6,887
Serba Dinamik Holdings Bhd.	16,848,396	6,804
Axis REIT	13,980,500	6,719
KPJ Healthcare Bhd.	23,929,567	5,957
Malakoff Corp. Bhd.	26,747,413	5,515
DRB-Hicom Bhd.	10,771,617	5,006
² Lotte Chemical Titan Holding Bhd.	6,226,747	4,902
* Bumi Armada Bhd.	45,818,705	4,546
UWC Bhd.	2,961,600	4,308
* AirAsia Group Bhd.	19,540,954	4,143
* SP Setia Bhd. Group	16,371,278	4,115
Berjaya Sports Toto Bhd.	8,253,128	4,110
Astro Malaysia Holdings Bhd.	16,987,164	4,106
Magnum Bhd.	7,691,103	3,960
* Sapura Energy Bhd.	112,369,968	3,665
* Berjaya Corp. Bhd.	41,871,161	3,421
Mega First Corp. Bhd.	1,860,500	3,306
Malaysian Resources Corp. Bhd.	29,857,401	3,275
Malaysia Building Society Bhd.	20,809,784	3,197
Cahaya Mata Sarawak Bhd.	5,705,670	2,850
Bermaz Auto Bhd.	7,770,101	2,807
* Padini Holdings Bhd.	3,839,645	2,716
AEON Credit Service M Bhd.	852,638	2,579
Leong Hup International Bhd.	12,352,000	2,139
* Velesto Energy Bhd.	49,256,112	1,969
* WCT Holdings Bhd.	12,527,205	1,589
* UEM Sunrise Bhd.	13,083,755	1,356
Muhibbah Engineering M Bhd.	4,421,645	1,078
* Pos Malaysia Bhd.	4,106,190	876
Syarikat Takaful Malaysia Keluarga Bhd.	596,500	649
* Velesto Energy Bhd. Warrants Exp. 10/18/2024	12,999,819	270
* Serba Dinamik Holdings Bhd. Warrants Exp. 12/05/2024	5,144,856	245
* Sunway Bhd. Warrants Exp. 10/03/2024	2,251,901	217
ViTrox Corp. Bhd.	30,700	120
* Malaysian Resources Corp. Bhd. Warrants Exp. 10/29/2027	2,634,201	80
* BIMB Holdings Bhd. Warrants Exp. 12/04/2023	741,960	67
Frontken Corp. Bhd. Warrants Exp. 12/31/2025	5,718,550	—
		2,023,962
Malta (0.00%)		
*.3 BGP Holdings plc	17,449,685	—
Mexico (0.54%)		
America Movil SAB de CV Series L	376,829,464	263,224
Wal-Mart de Mexico SAB de CV	65,036,424	212,893
Grupo Financiero Banorte SAB de CV	36,508,967	207,714
Grupo Mexico SAB de CV Series B Class B	39,915,444	180,434
Fomento Economico Mexicano SAB de CV	22,528,042	174,479
* Cemex SAB de CV	181,228,214	143,948
* Grupo Televisa SAB Series CPO	27,696,101	68,717
Grupo Elektra SAB de CV	798,868	60,016
Grupo Bimbo SAB de CV Series A Class A	28,551,417	57,139
Fibra Uno Administracion SA de CV	41,415,039	51,132
* Grupo Aeroportuario del Pacifico SAB de CV Class B	3,996,439	41,083
* Grupo Aeroportuario del Sureste SAB de CV Class B	2,302,054	38,935

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Orbia Advance Corp. SAB de CV	13,740,781	38,325
Gruma SAB de CV Class B	2,779,889	30,231
* Infraestructura Energetica Nova SAB de CV	6,993,601	29,957
Arca Continental SAB de CV	5,465,164	29,261
Coca-Cola Femsa SAB de CV	6,235,898	29,192
* Grupo Financiero Inbursa SAB de CV	29,573,945	27,476
* Grupo Aeroportuario del Centro Norte SAB de CV Class B	4,336,150	26,963
Promotora y Operadora de Infraestructura SAB de CV	3,091,220	23,253
Alfa SAB de CV Class A	30,986,141	21,675
Kimberly-Clark de Mexico SAB de CV Class A	11,513,854	19,894
* Industrias Penoles SAB de CV	1,533,539	19,749
* Grupo Carso SAB de CV Series A1	5,858,858	16,703
Becle SAB de CV	6,667,078	15,900
* Telesites SAB de CV	15,077,201	14,238
* Regional SAB de CV	2,798,621	14,218
*.2 Banco del Bajío SA	8,842,138	14,020
PLA Administradora Industrial S de RL de CV	9,184,341	13,978
Megacable Holdings SAB de CV	3,775,301	13,812
* Controladora Vuela Cia de Aviacion SAB de CV Class A	8,466,280	13,754
Corp. Inmobiliaria Vesta SAB de CV	7,024,591	13,691
Grupo Cementos de Chihuahua SAB de CV	1,912,078	13,587
Qualitas Controladora SAB de CV	2,348,306	12,759
* Alsea SAB de CV	6,955,522	11,314
2 Macquarie Mexico Real Estate Management SA de CV	9,365,872	11,115
Prologis Property Mexico SA de CV	5,176,394	11,098
Bolsa Mexicana de Valores SAB de CV	4,934,631	10,947
La Comer SAB de CV	5,799,210	10,810
El Puerto de Liverpool SAB de CV	2,288,596	9,681
* Grupo Aeroportuario del Pacifico SAB de CV ADR	89,855	9,228
* Genomma Lab Internacional SAB de CV Class B	8,859,248	8,852
* Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	7,181,568	8,104
* Cemex SAB de CV ADR	954,763	7,533
Industrias Bachoco SAB de CV Series B Class B	1,940,149	7,157
* Gentera SAB de CV	13,966,582	7,019
* Controladora Nemark SAB de CV	41,403,251	5,662
Alpek SAB de CV Class A	4,866,722	5,420
Grupo Herdez SAB de CV Series BLANK	2,498,932	5,256
Grupo Lala SAB de CV Class B	6,934,279	5,111
* Axtel SAB de CV	18,478,079	4,953
Grupo Comercial Chedraui SA de CV	2,738,156	4,250
Concentradora Fibra Danhos SA de CV	3,062,064	3,616
* Grupo Rotoplas SAB de CV	1,889,901	3,324
* Unifin Financiera SAB de CV	1,583,134	1,837
*.2 Nemark SAB de CV	5,943,209	1,743
* Credito Real SAB de CV SOFOM ER	2,604,995	1,177
		2,107,557
Netherlands (2.54%)		
ASML Holding NV	5,000,239	3,245,865
*.2 Adyen NV	339,058	834,454
* Koninklijke Philips NV	11,404,964	644,873
ING Groep NV	48,795,907	623,367
* Prosus NV	5,408,641	587,009
Koninklijke DSM NV	2,161,630	387,581
Koninklijke Ahold Delhaize NV	13,250,398	356,594
Heineken NV	2,965,884	344,041
Wolters Kluwer NV	3,334,150	301,578
Akzo Nobel NV	2,366,739	284,172
* ArcelorMittal SA	8,828,086	256,638
NN Group NV	3,902,168	194,634
ASM International NV	597,713	181,333

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Koninklijke KPN NV	41,518,611	143,223
* Unibail-Rodamco-Westfield	1,688,102	139,018
Heineken Holding NV	1,307,510	129,875
IMCD NV	721,726	104,830
Aegon NV	22,073,531	102,296
Randstad NV	1,394,432	100,611
*.2 Signify NV	1,620,700	92,038
ASR Nederland NV	1,789,277	78,147
BE Semiconductor Industries NV	902,347	72,878
Aalberts NV	1,226,314	66,253
*.2 ABN AMRO Bank NV	5,128,433	66,219
* InPost SA	2,513,328	47,892
* Galapagos NV	594,990	46,323
Corbion NV	749,206	43,875
* JDE Peet's NV	1,030,043	40,048
* Arcadis NV	939,206	39,505
¹ Koninklijke Vopak NV	845,596	38,718
¹ SBM Offshore NV	2,021,981	35,099
* Boskalis Westminster	1,028,554	32,829
PostNL NV	6,229,361	32,539
APERAM SA	596,998	30,899
* OCI NV	1,245,679	29,032
TKH Group NV	578,342	27,582
*.2 Basic-Fit NV	476,183	21,436
² GrandVision NV	646,482	20,911
*.2 Intertrust NV	1,036,468	19,191
* Accell Group NV	317,718	16,387
^{1,2} Flow Traders	374,918	15,480
AMG Advanced Metallurgical Group NV	396,409	15,184
* Eurocommercial Properties NV	579,698	14,995
* Sligro Food Group NV	387,248	12,279
* Fugro NV	1,163,011	12,107
¹ Wereldhave NV	600,982	10,383
*.2 Alfen Beheer BV	126,566	10,056
* Koninklijke BAM Groep NV	3,311,653	9,171
* TomTom NV	1,033,383	9,071
NSI NV	175,046	7,116
Vastned Retail NV	199,458	5,986
*.2 B&S Group Sarl	269,857	2,902
* Brunel International NV	212,080	2,834
ForFarmers NV	423,210	2,818
*.3 SRH NV	672,039	—
		9,990,175
New Zealand (0.25%)		
Fisher & Paykel Healthcare Corp. Ltd.	7,159,745	184,527
* Auckland International Airport Ltd.	14,880,987	80,477
Spark New Zealand Ltd.	24,060,503	75,738
Meridian Energy Ltd.	15,699,210	59,846
Fletcher Building Ltd. (XNZE)	10,509,942	54,640
Ryman Healthcare Ltd.	5,371,657	54,308
*.1 a2 Milk Co. Ltd.	9,354,781	51,144
Contact Energy Ltd.	9,426,247	50,877
Mercury NZ Ltd.	8,593,029	42,567
Infratil Ltd.	6,588,132	33,535
Chorus Ltd.	5,426,782	26,325
EBOS Group Ltd.	1,193,426	25,414
Summerset Group Holdings Ltd.	2,659,726	23,128
Goodman Property Trust	13,713,636	21,858
* SKYCITY Entertainment Group Ltd.	8,268,187	21,115
Kiwi Property Group Ltd.	17,951,938	16,290
Genesis Energy Ltd.	5,874,924	14,444

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Freightways Ltd.	1,792,697	14,275
* Pushpay Holdings Ltd.	10,222,787	13,386
Precinct Properties New Zealand Ltd.	10,064,753	11,862
Argosy Property Ltd.	9,122,998	9,683
¹ Vital Healthcare Property Trust	4,389,471	9,218
* Z Energy Ltd.	4,473,900	8,560
Vector Ltd.	2,866,543	8,540
* Air New Zealand Ltd.	6,238,471	7,751
* Kathmandu Holdings Ltd.	5,679,775	5,884
¹ Heartland Group Holdings Ltd.	4,500,330	5,815
* Restaurant Brands New Zealand Ltd.	612,213	5,731
Arvida Group Ltd.	3,949,710	5,074
Scales Corp. Ltd.	1,223,860	3,992
* Tourism Holdings Ltd.	1,626,043	2,995
* Pacific Edge Ltd.	3,462,460	2,840
* Synlait Milk Ltd.	1,207,923	2,830
* SKY Network Television Ltd.	17,786,952	2,162
*, ¹ Vista Group International Ltd.	1,220,656	2,131
Fletcher Building Ltd. (XASX)	312,070	1,621
Skellerup Holdings Ltd.	164,851	548
		961,131
Norway (0.55%)		
DNB ASA	12,868,902	275,990
Equinor ASA	12,102,847	244,390
Telenor ASA	7,865,758	140,128
Mowi ASA	5,349,277	131,967
Yara International ASA	2,155,653	112,443
Norsk Hydro ASA	16,819,125	107,101
Orkla ASA	9,603,023	97,885
TOMRA Systems ASA	1,494,160	74,644
* Schibsted ASA Class A	1,172,444	58,920
Storebrand ASA	6,082,371	58,057
* Adevinata ASA	2,857,793	52,299
Bakkafrost P/F	655,574	51,938
Gjensidige Forsikring ASA	2,149,277	48,808
² Entra ASA	2,116,767	47,805
* NEL ASA	16,476,772	47,707
* Nordic Semiconductor ASA	1,927,996	47,524
Salmar ASA	673,279	46,593
* Schibsted ASA Class B	971,557	42,434
Aker BP ASA	1,446,090	41,184
² Scatec ASA	1,473,243	39,636
Leroy Seafood Group ASA	3,360,201	30,805
Subsea 7 SA	3,034,713	30,684
Borregaard ASA	1,243,130	27,356
SpareBank 1 SR-Bank ASA	2,066,374	26,692
Kongsberg Gruppen ASA	993,258	25,069
Aker ASA Class A	319,175	23,750
TGS NOPEC Geophysical Co. ASA	1,465,368	22,138
Norwegian Finans Holding ASA	1,929,424	21,283
Veidekke ASA	1,276,232	19,599
SpareBank 1 SMN	1,439,393	19,401
* Atea ASA	943,283	18,069
Austevoll Seafood ASA	1,081,711	13,807
² Sbanken ASA	962,725	11,963
² Elkem ASA	3,058,806	11,225
* Frontline Ltd.	1,213,790	9,293
* DNO ASA	7,597,975	8,869
² BW LPG Ltd.	1,086,234	8,036
* Grieg Seafood ASA	673,140	6,689
*, ² Crayon Group Holding ASA	371,071	5,998

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Sparebank 1 Oestlandet	402,898	5,612
BW Offshore Ltd.	1,393,146	5,571
* Hexagon Composites ASA	947,603	5,559
Stolt-Nielsen Ltd.	340,700	5,109
Norway Royal Salmon ASA	211,877	5,036
* Wallenius Wilhelmsen ASA	1,418,417	4,741
Bonheur ASA	104,691	2,812
Ocean Yield ASA	604,550	2,167
* BW Energy Ltd.	41,555	137
		2,144,923
Other (0.21%)⁴		
^{1,5} Vanguard FTSE Emerging Markets ETF	15,759,336	834,930
Pakistan (0.02%)		
* Lucky Cement Ltd.	2,550,155	13,918
Engro Corp. Ltd.	3,927,340	7,572
Pakistan State Oil Co. Ltd.	4,872,022	6,734
Habib Bank Ltd.	8,004,496	6,511
MCB Bank Ltd.	5,644,240	5,965
Hub Power Co. Ltd.	12,138,839	5,929
Oil & Gas Development Co. Ltd.	9,578,928	5,696
Fauji Fertilizer Co. Ltd.	7,370,340	5,059
Pakistan Petroleum Ltd.	9,386,039	4,952
Pakistan Oilfields Ltd.	1,913,137	4,404
United Bank Ltd.	4,284,561	3,523
* DG Khan Cement Co. Ltd.	4,318,597	3,110
Bank Alfalah Ltd.	15,717,970	2,956
Engro Fertilizers Ltd.	6,208,674	2,710
Nishat Mills Ltd.	3,488,454	1,958
Millat Tractors Ltd.	280,803	1,910
Searle Co. Ltd.	1,269,509	1,883
Kot Addu Power Co. Ltd.	4,901,009	1,213
SUI Northern Gas Pipeline	3,908,466	969
* National Bank of Pakistan	4,354,281	932
* SUI Southern Gas Co. Ltd.	10,754,866	835
* Fauji Cement Co. Ltd.	4,482,007	667
		89,406
Philippines (0.21%)		
SM Investments Corp.	6,127,181	122,271
SM Prime Holdings Inc.	116,586,296	83,327
Ayala Land Inc.	99,345,199	66,279
Ayala Corp.	3,857,927	59,313
BDO Unibank Inc.	25,703,354	54,971
JG Summit Holdings Inc.	36,204,111	39,629
International Container Terminal Services Inc.	14,381,330	38,799
Bank of the Philippine Islands	21,728,812	37,352
PLDT Inc.	1,229,584	32,456
Universal Robina Corp.	10,960,328	31,157
Metropolitan Bank & Trust Co.	21,786,547	19,885
Jollibee Foods Corp.	4,994,700	18,251
Manila Electric Co.	3,063,158	17,334
Metro Pacific Investments Corp.	182,096,743	15,299
Globe Telecom Inc.	352,360	13,399
Security Bank Corp.	5,513,339	13,198
GT Capital Holdings Inc.	1,196,667	13,023
San Miguel Food & Beverage Inc.	7,790,960	10,783
Alliance Global Group Inc.	49,556,107	10,762
San Miguel Corp.	4,084,126	9,744
Megaworld Corp.	144,424,977	9,429
LT Group Inc.	32,122,767	8,949

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Aboitiz Power Corp.	17,678,494	8,443
Puregold Price Club Inc.	10,799,138	8,363
Robinsons Land Corp.	23,942,366	8,134
Robinsons Retail Holdings Inc.	7,099,708	7,747
Wilcon Depot Inc.	18,445,122	6,738
First Gen Corp.	9,529,534	6,152
DMCI Holdings Inc.	51,932,948	5,719
* Bloomberry Resorts Corp.	40,762,445	5,489
* Manila Water Co. Inc.	14,673,370	4,487
Century Pacific Food Inc.	9,759,100	4,051
Nickel Asia Corp.	34,709,924	3,991
D&L Industries Inc.	23,981,816	3,592
Vista Land & Lifescapes Inc.	48,929,736	3,571
AC Energy Corp.	24,068,300	3,399
Semirara Mining & Power Corp. Class A	12,726,218	3,247
Filinvest Land Inc.	114,902,137	2,598
* Cebu Air Inc.	2,058,681	2,070
*.2 CEMEX Holdings Philippines Inc.	59,886,050	1,441
*.3 Energy Development Corp. China Inc.	41,300	6
		814,848
Poland (0.20%)		
* Powszechna Kasa Oszczednosci Bank Polski SA	10,605,778	98,605
* KGHM Polska Miedz SA	1,708,750	87,452
*.2 Allegro.eu SA	4,824,693	73,894
Polski Koncern Naftowy ORLEN SA	3,829,990	67,287
* Powszechny Zaklad Ubezpieczen SA	7,012,390	60,346
* Bank Polska Kasa Opieki SA	1,916,986	40,441
*.2 Dino Polska SA	593,569	38,510
Polskie Gornictwo Naftowe i Gazownictwo SA	21,445,465	37,174
*.1 CD Projekt SA	776,846	35,564
* LPP SA	13,225	34,180
Cyfrowy Polsat SA	3,332,342	25,907
* PGE Polska Grupa Energetyczna SA	8,942,622	23,794
* Santander Bank Polska SA	368,147	21,778
Asseco Poland SA	798,050	14,807
Grupa Lotos SA	1,172,633	14,750
* Orange Polska SA	8,139,269	14,618
* CCC SA	368,242	9,955
* Tauron Polska Energia SA	10,815,663	9,634
* KRUK SA	200,188	9,612
* mBank SA	154,699	9,569
* Alior Bank SA	1,120,775	8,302
* Bank Millennium SA	7,218,225	7,880
Kernel Holding SA	565,835	7,606
*.1 AmRest Holdings SE	840,083	6,984
* Enea SA	2,567,536	5,698
* Grupa Azoty SA	549,563	5,389
* Jastrzebska Spolka Weglowa SA	661,546	5,271
* Bank Handlowy w Warszawie SA	415,696	4,449
Warsaw Stock Exchange	340,531	4,188
* Eurocash SA	952,340	3,678
* Ciech SA	279,020	2,868
¹ Mercator Medical SA	40,637	2,603
*.3 getBACK SA	560,985	555
		793,348
Portugal (0.12%)		
EDP - Energias de Portugal SA	34,980,739	194,442
Galp Energia SGPS SA	6,500,556	74,853
* EDP Renovaveis SA	3,009,025	71,695
Jeronimo Martins SGPS SA	3,041,060	55,528

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
REN - Redes Energeticas Nacionais SGPS SA	5,564,108	16,294
* Banco Comercial Portugues SA	101,046,011	15,110
NOS SGPS SA	2,909,065	11,029
Sonae SGPS SA	11,366,103	10,641
Altri SGPS SA	1,273,243	9,941
* Navigator Co. SA	2,508,736	8,454
* CTT-Correios de Portugal SA	1,703,974	7,766
Corticeira Amorim SGPS SA	474,815	5,792
Semapa-Sociedade de Investimento e Gestao	246,132	3,572
*.1 Mota-Engil SGPS SA	1,076,858	1,807
		486,924
Qatar (0.20%)		
Qatar National Bank QPSC	55,758,118	273,753
Industries Qatar QSC	25,559,473	94,314
Qatar Islamic Bank SAQ	15,044,963	71,867
Masraf Al Rayan QSC	49,220,761	60,398
Commercial Bank PSQC	25,293,376	37,477
Qatar Fuel QSC	6,082,556	30,320
Qatar Gas Transport Co. Ltd.	33,612,698	29,089
Qatar Electricity & Water Co. QSC	5,883,219	27,787
Mesaieed Petrochemical Holding Co.	52,205,645	27,612
Qatar International Islamic Bank QSC	9,091,592	23,077
Ooredoo QPSC	11,000,297	21,400
Barwa Real Estate Co.	22,510,602	19,974
Qatar Aluminum Manufacturing Co.	33,560,448	14,374
Doha Bank QPSC	18,377,086	13,274
* Qatar Insurance Co. SAQ	18,789,843	12,927
Vodafone Qatar QSC	19,300,512	9,395
United Development Co. QSC	21,085,895	9,182
* Ezdan Holding Group QSC	18,558,832	8,875
Al Meera Consumer Goods Co. QSC	918,334	4,853
* Gulf International Services QSC	10,545,847	4,519
Medicare Group	1,614,015	4,204
		798,671
Romania (0.01%)		
Banca Transilvania SA	47,695,398	29,008
Russia (0.70%)		
Sberbank of Russia PJSC	128,032,767	505,824
Gazprom PJSC	130,521,598	397,943
LUKOIL PJSC	4,464,497	344,278
MMC Norilsk Nickel PJSC	621,950	212,185
Novatek PJSC	10,933,992	197,204
Tatneft PJSC	14,838,683	99,868
Rosneft Oil Co. PJSC	12,851,167	89,661
Polyus PJSC GDR	628,372	58,210
Surgutneftegas PJSC Preference Shares	97,439,084	55,506
Alrosa PJSC	32,029,507	46,269
Novatek PJSC GDR	255,566	46,023
Severstal PAO	1,909,194	45,014
Moscow Exchange MICEX-RTS PJSC	18,802,245	44,220
VTB Bank PJSC	63,431,138,711	43,336
Magnit PJSC GDR	2,713,033	38,203
Transneft PJSC Preference Shares	20,040	37,753
Novolipetsk Steel PJSC GDR	972,885	34,178
Surgutneftegas PJSC	74,331,168	33,618
Inter RAO UES PJSC	454,500,531	29,622
Magnitogorsk Iron & Steel Works PJSC	31,349,813	27,153
Mobile TeleSystems PJSC	6,090,423	25,939
PhosAgro PJSC GDR	1,412,719	25,869

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Tatneft PJSC ADR	631,225	25,351
Mobile TeleSystems PJSC ADR	2,705,325	22,914
Magnit PJSC	315,206	21,422
* United Co. RUSAL International PJSC	27,823,426	18,697
Rostelecom PJSC	12,792,702	17,650
Novolipetsk Steel PJSC	4,894,392	17,274
RusHydro PJSC	1,532,862,672	16,704
Detsky Mir PJSC	7,899,839	15,830
* Credit Bank of Moscow PJSC	171,508,800	15,469
Severstal PAO GDR	551,223	12,973
Tatneft PJSC Preference Shares	1,942,172	12,047
Sistema PJSFC GDR	1,268,701	11,299
Rosneft Oil Co. PJSC GDR	1,518,783	10,477
Federal Grid Co. Unified Energy System PJSC	3,695,257,542	10,451
* Aeroflot PJSC	11,981,693	10,215
MMC Norilsk Nickel PJSC ADR	289,545	9,819
ROSSETI PJSC	405,450,133	7,679
Polyus PJSC	41,640	7,676
M.Video PJSC	720,089	6,519
Sistema PJSFC	14,221,241	6,400
Unipro PJSC	159,150,678	6,074
Bashneft PJSC	215,214	4,464
Surgutneftegas PJSC ADR	972,417	4,353
OGK-2 PJSC	282,563,407	2,966
Mosenergo PJSC	75,973,956	2,252
Mechel PJSC Preference Shares	1,596,624	1,641
ENEL RUSSIA PJSC	143,240,090	1,489
Rosseti Lenenergo PJSC Preference Shares	658,747	1,401
* Mechel PJSC ADR	691,625	1,328
* Mechel PJSC	1,344,496	1,298
TGC-1 PJSC	7,192,136,259	1,138
Tatneft PJSC ADR (OOTC)	9,475	382
LUKOIL PJSC ADR	3,765	288
		2,743,816
Saudi Arabia (0.85%)		
Al Rajhi Bank	15,289,557	402,562
* Saudi National Bank	25,960,674	393,070
Saudi Basic Industries Corp.	11,208,341	369,394
² Saudi Arabian Oil Co.	31,640,143	298,343
Saudi Telecom Co.	7,458,905	252,203
Riyad Bank	18,417,413	130,811
* Saudi British Bank	11,157,458	91,339
Banque Saudi Fransi	7,510,888	78,043
* Saudi Arabian Mining Co.	5,002,744	76,143
Saudi Electricity Co.	9,891,650	68,487
SABIC Agri-Nutrients Co.	2,404,570	67,193
Alinma Bank	11,773,151	62,165
Yanbu National Petrochemical Co.	2,891,186	56,135
Arab National Bank	8,047,958	48,756
Almarai Co. JSC	3,236,800	46,370
* Bank AlBilad	4,554,848	45,421
* Saudi Kayan Petrochemical Co.	8,798,835	42,566
Jarir Marketing Co.	755,697	40,077
Dr Sulaiman Al Habib Medical Services Group Co.	987,771	39,718
* Etihad Etisalat Co.	4,742,768	39,041
Savola Group	3,364,426	35,763
Sahara International Petrochemical Co.	4,304,339	31,125
Advanced Petrochemical Co.	1,337,791	28,884
* Mouwasat Medical Services Co.	596,638	28,155
Saudi Industrial Investment Group	2,693,341	25,394
* Bank Al-Jazira	4,882,177	24,822

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Bupa Arabia for Cooperative Insurance Co.	776,653	23,900
* Mobile Telecommunications Co. Saudi Arabia	5,624,145	22,662
Abdullah Al Othaim Markets Co.	568,447	20,392
* National Industrialization Co.	3,993,322	20,387
National Petrochemical Co.	1,498,587	19,326
Southern Province Cement Co.	837,763	18,846
* Dar Al Arkan Real Estate Development Co.	6,237,821	17,149
* Co. for Cooperative Insurance	761,049	15,732
Saudi Cement Co.	866,944	14,969
* Rabigh Refining & Petrochemical Co.	2,647,091	14,413
* Emaar Economic City	4,937,442	14,093
Arabian Centres Co. Ltd.	2,055,236	13,585
United Electronics Co.	391,986	12,566
Qassim Cement Co.	538,421	12,133
* Saudi Research & Marketing Group	478,546	11,526
* Yamama Cement Co.	1,181,723	10,497
* Saudi Airlines Catering Co.	515,199	10,454
* Saudi Ground Services Co.	1,120,129	10,427
* Seera Group Holding	1,927,098	10,226
Yanbu Cement Co.	873,056	10,001
Saudia Dairy & Foodstuff Co.	202,523	9,099
Saudi Pharmaceutical Industries & Medical Appliances Corp.	740,136	8,823
Dallah Healthcare Co.	510,523	8,656
Najran Cement Co.	1,304,100	8,452
Arriyadh Development Co.	1,355,102	8,151
* Al Hammadi Co. for Development & Investment	870,443	7,960
Aldrees Petroleum & Transport Services Co.	464,446	7,813
Jadwa REIT Saudi Fund	1,892,620	7,764
City Cement Co.	922,357	7,691
* Saudi Ceramic Co.	513,310	6,837
Eastern Province Cement Co.	505,521	6,546
* National Agriculture Development Co.	595,034	6,442
* Saudi Real Estate Co.	1,154,548	5,913
* Leejam Sports Co. JSC	296,922	5,851
Arabian Cement Co.	514,225	5,783
* Dur Hospitality Co.	672,326	5,738
* Saudi Public Transport Co.	873,381	5,642
* Saudi Chemical Co. Holding	540,793	5,456
Herfy Food Services Co.	336,100	5,451
* Al Jouf Cement Co.	1,345,557	4,998
Bawan Co.	509,043	4,934
Northern Region Cement Co.	1,016,074	4,785
* Fawaz Abdulaziz Al Hokair & Co.	827,732	4,766
* Aseer Trading Tourism & Manufacturing Co.	736,623	4,734
United International Transportation Co.	407,185	4,626
Astra Industrial Group	552,199	4,623
* National Gas & Industrialization Co.	453,397	4,459
Hail Cement Co.	863,512	4,428
* Middle East Healthcare Co.	443,074	4,417
* National Medical Care Co.	269,000	4,125
* Tabuk Cement Co.	536,351	2,867
* Abdul Mohsen Al-Hokair Tourism & Development Co.	457,213	2,724
* Mediterranean & Gulf Insurance & Reinsurance Co.	402,926	2,645
* Methanol Chemicals Co.	684,882	2,630
* Zamil Industrial Investment Co.	351,258	2,471
		3,323,564
Singapore (0.77%)		
DBS Group Holdings Ltd.	22,280,641	499,333
Oversea-Chinese Banking Corp. Ltd.	43,605,486	398,621
United Overseas Bank Ltd.	15,984,694	318,619

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Singapore Telecommunications Ltd.	93,483,478	175,389
Wilmar International Ltd.	26,269,424	102,809
Ascendas REIT	42,935,203	100,053
CapitaLand Integrated Commercial Trust	57,577,695	92,894
CapitaLand Ltd.	31,516,822	87,858
Singapore Exchange Ltd.	10,283,216	80,556
Keppel Corp. Ltd.	17,656,079	71,732
* Singapore Airlines Ltd.	16,108,715	61,051
Singapore Technologies Engineering Ltd.	19,653,397	56,856
Mapletree Logistics Trust	34,109,786	50,914
Mapletree Commercial Trust	29,917,027	49,077
Venture Corp. Ltd.	3,213,738	48,491
Genting Singapore Ltd.	73,096,218	47,407
Mapletree Industrial Trust	19,898,434	42,214
UOL Group Ltd.	6,566,235	37,888
Frasers Logistics & Commercial Trust	33,619,100	37,047
City Developments Ltd.	5,935,038	35,109
ComfortDelGro Corp. Ltd.	25,826,590	33,324
Keppel DC REIT	16,503,629	33,316
Suntec REIT	28,939,630	33,165
Singapore Press Holdings Ltd.	19,763,914	27,288
Frasers Centrepoint Trust	14,955,166	27,251
NetLink NBN Trust	36,836,450	26,838
Keppel REIT	27,969,781	26,030
* SATS Ltd.	7,880,467	23,975
Mapletree North Asia Commercial Trust	28,840,166	23,627
Jardine Cycle & Carriage Ltd.	1,201,412	20,914
Keppel Infrastructure Trust	49,938,995	20,617
Ascott Residence Trust	25,682,677	20,404
Sembcorp Industries Ltd.	11,619,933	18,471
Haw Par Corp. Ltd.	1,790,100	17,742
Manulife US REIT	20,864,930	15,848
Golden Agri-Resources Ltd.	83,274,298	15,619
Hutchison Port Holdings Trust	60,062,397	14,985
* Sembcorp Marine Ltd.	86,490,573	13,608
Parkway Life REIT	4,093,430	12,823
CapitaLand China Trust	11,622,642	12,037
CDL Hospitality Trusts	12,759,417	11,969
Ascendas India Trust	10,044,575	10,702
Singapore Post Ltd.	17,994,147	10,403
ESR-REIT	33,213,448	10,349
Olam International Ltd.	6,797,732	8,882
Raffles Medical Group Ltd.	9,469,969	8,181
StarHub Ltd.	7,858,459	7,963
Lendlease Global Commercial REIT	12,805,023	7,830
ARA LOGOS Logistics Trust	12,892,807	7,495
* Cromwell European REIT	13,020,780	7,449
Keppel Pacific Oak US REIT	9,116,499	6,791
First Resources Ltd.	5,807,704	6,674
Starhill Global REIT	15,509,030	6,568
AIMS APAC REIT	6,232,006	6,557
OUE Commercial REIT	21,279,412	6,470
Sheng Siong Group Ltd.	5,389,254	6,268
AEM Holdings Ltd.	1,994,187	6,125
Wing Tai Holdings Ltd.	3,788,109	5,458
* Thomson Medical Group Ltd.	68,628,029	5,199
SIA Engineering Co. Ltd.	2,710,503	4,635
Riverstone Holdings Ltd.	4,145,800	4,513
Far East Hospitality Trust	9,465,012	4,472
³ Best World International Ltd.	4,538,331	4,427
Sabana Shari'ah Compliant Industrial REIT	11,561,400	3,645

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Prime US REIT	4,172,991	3,606
Frasers Hospitality Trust	7,602,194	3,166
SPH REIT	4,512,045	3,001
* Lippo Malls Indonesia Retail Trust	57,177,300	2,963
* COSCO Shipping International Singapore Co. Ltd.	10,630,887	2,631
First REIT	11,833,121	2,307
Silverlake Axis Ltd.	9,220,745	1,694
*.3 Eagle Hospitality Trust	11,225,800	1,538
* Yoma Strategic Holdings Ltd.	13,418,512	1,519
Asian Pay Television Trust	17,110,945	1,440
Bumitama Agri Ltd.	3,232,015	1,152
*.1,3 Hyflux Ltd.	7,030,168	1,109
Frasers Property Ltd.	964,914	897
*.1,3 Noble Group Ltd.	13,223,534	805
*.1,3 Ezra Holdings Ltd.	20,298,532	168
* Berlian Laju Tanker Tbk. PT	18,834,500	65
¹ Ezion Holdings Ltd. Warrants Exp. 04/16/2023	12,879,086	—
		3,028,886
South Africa (1.12%)		
Naspers Ltd.	5,292,800	1,204,535
FirstRand Ltd.	61,267,080	215,513
Impala Platinum Holdings Ltd.	9,695,511	181,171
Sibanye Stillwater Ltd.	36,178,627	168,317
* MTN Group	22,652,206	143,314
¹ Standard Bank Group Ltd.	16,013,831	130,236
* Sasol Ltd.	6,952,424	116,961
* Capitec Bank Holdings Ltd.	1,091,990	111,807
AngloGold Ashanti Ltd.	5,190,713	107,070
Anglo American Platinum Ltd.	765,214	104,498
Gold Fields Ltd.	10,890,938	102,199
* Bid Corp. Ltd.	4,175,244	82,292
Sanlam Ltd.	20,915,549	80,750
* Northam Platinum Ltd.	4,402,780	75,713
* Absa Group Ltd.	8,957,511	75,526
Vodacom Group Ltd.	7,620,625	66,067
Shoprite Holdings Ltd.	6,231,758	62,104
* Aspen Pharmacare Holdings Ltd.	4,905,647	54,592
Clicks Group Ltd.	3,106,678	51,807
¹ Remgro Ltd.	6,631,742	50,320
¹ Old Mutual Ltd. (AOXE)	56,985,601	49,716
Bidvest Group Ltd.	4,218,679	48,715
MultiChoice Group	5,580,974	48,030
* Discovery Ltd.	5,034,564	45,714
* Nedbank Group Ltd.	4,443,639	45,275
Growthpoint Properties Ltd.	42,999,646	43,034
Mr Price Group Ltd.	3,328,153	41,635
* Woolworths Holdings Ltd.	11,292,333	38,310
Reinet Investments SCA	1,790,288	34,436
¹ Exxaro Resources Ltd.	3,279,220	34,395
NEPI Rockcastle plc	5,054,779	34,038
* Foschini Group Ltd.	4,232,564	33,569
SPAR Group Ltd.	2,504,893	31,620
Kumba Iron Ore Ltd.	676,628	30,663
Harmony Gold Mining Co. Ltd.	6,537,621	29,465
Tiger Brands Ltd.	2,160,915	29,033
African Rainbow Minerals Ltd.	1,389,403	25,935
* Sappi Ltd.	7,152,174	24,080
* Life Healthcare Group Holdings Ltd.	17,438,962	22,891
* Redefine Properties Ltd.	74,286,061	22,139
AVI Ltd.	4,124,269	20,141
* Netcare Ltd.	19,328,848	20,056

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

		Shares	Market Value (\$'000)
1	Truworths International Ltd.	5,680,773	18,866
	Rand Merchant Investment Holdings Ltd.	9,176,037	18,625
	Pick n Pay Stores Ltd.	4,615,507	17,264
*	Barloworld Ltd.	2,560,590	16,875
	Momentum Metropolitan Holdings	12,503,161	16,654
	Fortress REIT Ltd. Class A (XJSE)	15,403,807	15,690
	Ninety One plc	4,538,089	15,337
	Motus Holdings Ltd.	2,161,654	13,548
	Royal Bafokeng Platinum Ltd.	1,755,984	13,293
	Resilient REIT Ltd.	3,775,379	13,023
	Equites Property Fund Ltd.	9,308,328	12,994
	Coronation Fund Managers Ltd.	3,296,661	12,530
*.2	Pepkor Holdings Ltd.	10,521,771	11,683
	PSG Group Ltd.	2,112,045	10,903
*	Transaction Capital Ltd.	4,751,779	10,746
	Telkom SA SOC Ltd.	3,932,472	10,649
	Investec Ltd.	2,441,428	9,282
*	KAP Industrial Holdings Ltd.	32,418,592	9,055
	AECI Ltd.	1,222,447	8,568
*	Bytes Technology Group plc	1,258,276	8,567
*	Santam Ltd.	461,618	8,156
*.2	Dis-Chem Pharmacies Ltd.	4,968,493	8,046
	JSE Ltd.	982,664	7,939
*	Bytes Technology Group plc (XJSE)	1,164,849	7,795
*	Super Group Ltd.	3,843,280	7,462
	Hyprop Investments Ltd.	3,544,409	7,437
*	Distell Group Holdings Ltd.	840,046	7,300
	Vukile Property Fund Ltd.	9,382,875	7,208
*	Omnia Holdings Ltd.	1,942,223	6,826
	Imperial Logistics Ltd.	2,080,354	6,801
*	Liberty Holdings Ltd.	1,643,773	6,524
	Reunert Ltd.	1,888,198	6,340
	Ninety One Ltd.	1,791,831	5,948
*	MAS Real Estate Inc.	4,929,822	5,864
	Irongate Group	5,401,971	5,632
	Advtech Ltd.	5,558,065	5,285
*.1	Steinhoff International Holdings NV (XJSE)	34,975,496	5,276
*.1	Massmart Holdings Ltd.	1,320,515	4,893
	Cashbuild Ltd.	231,365	4,887
*	DataTec Ltd.	2,447,278	4,808
1	DRDGOLD Ltd.	4,694,435	4,665
*	Wilson Bayly Holmes-Ovcon Ltd.	619,159	4,577
	Astral Foods Ltd.	451,209	4,298
	SA Corporate Real Estate Ltd.	28,766,957	4,215
*	Famous Brands Ltd.	1,003,324	4,002
*	EPP NV	4,759,450	3,873
*	Attacq Ltd.	7,595,771	3,829
	Emira Property Fund Ltd.	5,451,408	3,734
	Investec Property Fund Ltd.	4,644,425	3,526
	Raubex Group Ltd.	1,805,378	3,286
*	Fortress REIT Ltd. Class B (XJSE)	13,730,067	3,176
*	Steinhoff International Holdings NV (XETR)	19,325,296	2,883
*	Long4Life Ltd.	9,973,040	2,870
*.1	Hosken Consolidated Investments Ltd.	644,157	2,757
	Adcock Ingram Holdings Ltd.	902,698	2,688
*	Sun International Ltd.	2,351,780	2,447
*	Tsogo Sun Gaming Ltd.	5,367,347	2,403
	Alexander Forbes Group Holdings Ltd.	8,683,894	2,284
*.1	Brait plc	12,158,435	2,232
*	Curro Holdings Ltd.	2,721,653	2,151
	Allied Electronics Corp. Ltd. Class A	2,609,622	2,130

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Blue Label Telecoms Ltd.	7,073,730	2,097
Hudaco Industries Ltd.	267,964	2,030
Old Mutual Ltd.	851,080	741
*,1,3 Intu Properties plc	14,406,415	353
*,1,3 Great Basin Gold Ltd.	2,279,068	—
		4,405,508
South Korea (4.06%)		
Samsung Electronics Co. Ltd.	58,584,267	4,269,942
SK Hynix Inc.	6,458,075	736,746
Samsung Electronics Co. Ltd. Preference Shares	10,615,264	696,939
NAVER Corp.	1,652,603	532,175
LG Chem Ltd.	585,586	488,840
Samsung SDI Co. Ltd.	665,712	388,563
Kakao Corp.	3,356,930	341,826
Hyundai Motor Co.	1,762,601	335,162
* Celltrion Inc.	1,315,734	313,201
POSCO	839,679	274,419
KB Financial Group Inc.	4,780,002	235,313
Kia Corp.	3,208,048	222,518
Shinhan Financial Group Co. Ltd.	5,982,438	214,982
LG Electronics Inc.	1,399,873	196,671
Hyundai Mobis Co. Ltd.	802,586	194,248
* SK Innovation Co. Ltd.	674,323	163,101
NCSOFT Corp.	209,163	155,592
LG Household & Health Care Ltd.	112,107	154,834
Hana Financial Group Inc.	3,612,909	148,091
³ LG Corp.	1,125,207	127,271
Samsung C&T Corp.	1,043,236	126,956
* HMM Co. Ltd.	3,487,442	122,394
*,2 Samsung Biologics Co. Ltd.	166,929	119,974
Samsung Electro-Mechanics Co. Ltd.	698,013	111,550
KT&G Corp.	1,362,578	100,831
Amorepacific Corp.	402,201	97,496
SK Holdings Co. Ltd.	389,103	96,163
* Celltrion Healthcare Co. Ltd.	903,277	90,805
SK Telecom Co. Ltd.	295,644	80,526
Samsung Fire & Marine Insurance Co. Ltd.	418,374	74,327
* Korea Shipbuilding & Offshore Engineering Co. Ltd.	538,143	73,885
Hyundai Motor Co. Preference Shares	691,536	65,833
Samsung SDS Co. Ltd.	398,862	65,411
Woori Financial Group Inc.	6,383,507	61,357
* LG Display Co. Ltd.	2,794,939	60,697
Samsung Life Insurance Co. Ltd.	793,427	58,105
Korea Electric Power Corp.	2,536,663	53,834
Kumho Petrochemical Co. Ltd.	220,612	51,278
* Korean Air Lines Co. Ltd.	2,125,455	51,163
Lotte Chemical Corp.	185,356	50,320
Korea Zinc Co. Ltd.	125,550	50,222
Korea Investment Holdings Co. Ltd.	481,749	48,362
* Hanwha Solutions Corp.	1,168,091	47,944
Mirae Asset Securities Co. Ltd.	5,334,786	47,793
Hyundai Steel Co.	960,051	47,723
POSCO Chemical Co. Ltd.	340,303	45,239
Coway Co. Ltd.	705,553	42,279
Hyundai Engineering & Construction Co. Ltd.	933,317	42,166
Hankook Tire & Technology Co. Ltd.	947,857	40,899
* S-Oil Corp.	523,771	40,679
Hyundai Glovis Co. Ltd.	232,710	40,024
Hyundai Heavy Industries Holdings Co. Ltd.	622,912	39,307
E-MART Inc.	246,201	37,004
CJ CheilJedang Corp.	103,893	36,876

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Samsung Heavy Industries Co. Ltd.	5,476,788	36,755
Yuhan Corp.	622,567	35,895
LG Innotek Co. Ltd.	181,889	32,639
* HLB Inc.	1,071,926	31,899
* Samsung Engineering Co. Ltd.	2,046,925	31,750
Samsung Securities Co. Ltd.	822,987	31,448
* Doosan Heavy Industries & Construction Co. Ltd.	2,519,176	31,388
* Kangwon Land Inc.	1,370,125	31,027
Hotel Shilla Co. Ltd.	398,277	30,850
Seegene Inc.	365,882	30,720
LG Uplus Corp.	2,583,757	30,610
SKC Co. Ltd.	250,442	30,329
GS Engineering & Construction Corp.	765,436	30,274
Hanon Systems	2,060,422	30,015
Orion Corp.	280,091	29,421
* SK Biopharmaceuticals Co. Ltd.	297,694	29,026
Hanmi Pharm Co. Ltd.	93,543	28,356
* Celltrion Pharm Inc.	235,715	28,044
Industrial Bank of Korea	3,205,685	27,901
Fila Holdings Corp.	665,145	27,181
SK Chemicals Co. Ltd.	113,493	27,035
BNK Financial Group Inc.	3,845,779	26,495
Shin Poong Pharmaceutical Co. Ltd.	410,587	25,746
* OCI Co. Ltd.	230,621	25,694
DB Insurance Co. Ltd.	583,729	25,648
GS Holdings Corp.	652,911	25,175
* Alteogen Inc.	347,821	25,156
² Netmarble Corp.	216,338	25,070
Korea Aerospace Industries Ltd.	841,697	24,611
Hansol Chemical Co. Ltd.	110,599	24,479
Shinsegae Inc.	87,302	23,807
AMOREPACIFIC Group	359,400	23,713
Hyosung TNC Corp.	36,220	23,450
* DL E&C Co. Ltd.	196,715	23,388
LG Chem Ltd. Preference Shares	56,989	22,731
DB HiTek Co. Ltd.	455,862	22,512
* Mando Corp.	419,195	21,887
WONIK IPS Co. Ltd.	458,592	20,798
Green Cross Corp.	68,460	20,780
* Genexine Inc.	225,678	20,561
* Hyundai Mipo Dockyard Co. Ltd.	266,991	20,497
* Pearl Abyss Corp.	401,465	20,284
Hanwha Corp.	728,478	20,067
NH Investment & Securities Co. Ltd.	1,721,409	19,822
Koh Young Technology Inc.	778,645	19,397
* Daewoo Shipbuilding & Marine Engineering Co. Ltd.	576,650	18,960
SK Materials Co. Ltd.	62,798	18,922
* Hanjin Kal Corp.	378,938	18,878
* KMW Co. Ltd.	364,725	18,763
S-1 Corp.	255,521	18,709
LEENO Industrial Inc.	124,258	18,112
L&F Co. Ltd.	222,633	18,034
KIWOOM Securities Co. Ltd.	151,723	17,965
Cheil Worldwide Inc.	911,964	17,960
Hyundai Marine & Fire Insurance Co. Ltd.	808,307	17,647
Meritz Securities Co. Ltd.	4,060,137	17,603
Douzone Bizon Co. Ltd.	232,151	17,542
CJ ENM Co. Ltd.	133,167	17,181
KCC Corp.	60,978	17,107
DGB Financial Group Inc.	2,100,173	16,708
Com2uSCorp	125,822	16,618

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Ecopro BM Co. Ltd.	102,528	16,601
³ Ecopro Co. Ltd.	244,341	16,333
CS Wind Corp.	236,959	16,279
* Doosan Infracore Co. Ltd.	1,680,303	16,276
Pan Ocean Co. Ltd.	2,463,159	16,166
Hyundai Department Store Co. Ltd.	193,706	16,108
Soulbrain Co. Ltd.	50,503	16,056
Hanwha Aerospace Co. Ltd.	461,243	15,932
* Daewoo Engineering & Construction Co. Ltd.	2,368,134	15,663
Youngone Corp.	395,126	15,543
* Hyundai Rotem Co. Ltd.	857,247	15,495
Lotte Shopping Co. Ltd.	139,294	15,483
* Hyundai Bioscience Co. Ltd.	407,502	15,227
* Cellivery Therapeutics Inc.	147,038	15,143
* Doosan Fuel Cell Co. Ltd.	371,506	14,970
* CJ Logistics Corp.	96,560	14,850
HDC Hyundai Development Co-Engineering & Construction	589,249	14,768
Dongkuk Steel Mill Co. Ltd.	687,927	14,735
CJ Corp.	170,466	14,593
LS Corp.	214,772	14,061
* Hugel Inc.	82,095	13,596
Korea Electric Power Corp. ADR	1,260,977	13,341
Kolon Industries Inc.	245,645	13,292
* Kakao Games Corp.	273,242	13,258
* Doosan Bobcat Inc.	321,444	13,144
Ijjin Materials Co. Ltd.	212,380	13,121
Hanssem Co. Ltd.	129,903	13,029
³ F&F Co. Ltd.	80,655	13,018
DL Holdings Co. Ltd.	151,193	12,811
LOTTE Fine Chemical Co. Ltd.	209,293	12,726
Hite Jinro Co. Ltd.	406,748	12,712
Hyundai Elevator Co. Ltd.	311,481	12,668
Hyundai Wia Corp.	202,659	12,645
* Hyosung Advanced Materials Corp.	36,527	12,556
Meritz Fire & Marine Insurance Co. Ltd.	689,206	12,354
LG Household & Health Care Ltd. Preference Shares	19,065	12,263
Posco International Corp.	642,671	12,080
* ST Pharm Co. Ltd.	115,094	11,770
GS Retail Co. Ltd.	356,602	11,445
Chong Kun Dang Pharmaceutical Corp.	91,773	11,419
Samsung Card Co. Ltd.	359,602	11,406
Lotte Corp.	346,102	11,359
NongShim Co. Ltd.	44,359	11,351
Dongjin Semichem Co. Ltd.	405,578	11,171
* HLB Life Science Co. Ltd.	1,142,762	11,120
Green Cross Holdings Corp.	339,314	11,117
BGF retail Co. Ltd.	80,711	11,079
* Korea Gas Corp.	348,571	10,921
JB Financial Group Co. Ltd.	1,647,901	10,812
Eo Technics Co. Ltd.	102,884	10,801
Hanwha Life Insurance Co. Ltd.	3,410,551	10,724
Hyosung Corp.	120,126	10,709
Osstem Implant Co. Ltd.	133,992	10,662
* MedPacto Inc.	150,420	10,655
Kolmar Korea Co. Ltd.	212,442	10,645
Hanmi Science Co. Ltd.	168,984	10,473
Dongsuh Cos. Inc.	370,565	10,448
JYP Entertainment Corp.	353,321	10,422
Korea Petrochemical Ind Co. Ltd.	37,028	10,414
* Pharmicell Co. Ltd.	694,271	10,316

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Silicon Works Co. Ltd.	120,292	10,289
* Helixmith Co. Ltd.	367,949	10,266
* Hanall Biopharma Co. Ltd.	492,712	10,169
* Vaxcell-Bio Therapeutics Co. Ltd.	122,499	9,928
* Paradise Co. Ltd.	615,929	9,918
IS Dongseo Co. Ltd.	161,502	9,676
* Cosmax Inc.	88,955	9,676
Bukwang Pharmaceutical Co. Ltd.	498,579	9,674
*,1,3 SillaJen Inc.	887,353	9,652
* Oscotec Inc.	292,253	9,637
SSANGYONG C&E Co. Ltd.	1,383,347	9,635
Korean Reinsurance Co.	1,151,849	9,488
KEPCO Plant Service & Engineering Co. Ltd.	307,134	9,356
LS Electric Co. Ltd.	182,711	9,315
* Hyosung Chemical Corp.	25,210	9,136
* Enzychem Lifesciences Corp.	82,216	9,128
SFA Engineering Corp.	242,722	9,106
Medytox Inc.	57,216	8,963
* Chabiotech Co. Ltd.	524,669	8,885
Tokai Carbon Korea Co. Ltd.	50,291	8,805
SK Networks Co. Ltd.	1,850,632	8,789
* LegoChem Biosciences Inc.	190,162	8,702
* Mezzion Pharma Co. Ltd.	63,911	8,664
* NHN Corp.	131,818	8,626
PI Advanced Materials Co. Ltd.	199,998	8,586
Samyang Holdings Corp.	68,311	8,575
NICE Information Service Co. Ltd.	427,228	8,389
Shinhan Financial Group Co. Ltd. ADR	233,305	8,338
Daewoong Co. Ltd.	255,597	8,303
* GeneOne Life Science Inc.	526,557	8,230
* Binex Co. Ltd.	313,900	8,159
AfreecaTV Co. Ltd.	100,697	8,057
SK Telecom Co. Ltd. ADR	266,251	7,998
LG International Corp.	287,045	7,926
Ottogi Corp.	15,891	7,922
* Sam Chun Dang Pharm Co. Ltd.	168,390	7,810
* Hyundai Construction Equipment Co. Ltd.	155,107	7,750
Hanmi Semiconductor Co. Ltd.	248,328	7,643
Seoul Semiconductor Co. Ltd.	452,540	7,616
* GemVax & Kael Co. Ltd.	415,686	7,611
Poongsan Corp.	223,567	7,514
* NEPES Corp.	208,142	7,436
Innocean Worldwide Inc.	137,553	7,406
Sebang Global Battery Co. Ltd.	95,632	7,400
Amorepacific Corp. Preference Shares	92,672	7,390
* Studio Dragon Corp.	79,646	7,377
* CJ CGV Co. Ltd.	309,589	7,246
Chunbo Co. Ltd.	44,068	7,144
Solus Advanced Materials Co. Ltd.	155,526	7,018
DongKook Pharmaceutical Co. Ltd.	271,988	6,917
DoubleUGames Co. Ltd.	120,288	6,870
Daou Technology Inc.	286,982	6,839
LG Electronics Inc. Preference Shares	103,057	6,812
* Hana Tour Service Inc.	114,654	6,774
* NHN KCP Corp.	146,403	6,701
* SFA Semicon Co. Ltd.	947,915	6,692
* Yungjin Pharmaceutical Co. Ltd.	1,145,473	6,662
Mcnex Co. Ltd.	154,798	6,642
* Foonsung Co. Ltd.	717,332	6,611
Dawonsys Co. Ltd.	381,004	6,604
SK Discovery Co. Ltd.	127,432	6,599

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Webzen Inc.	211,730	6,575
Daewoong Pharmaceutical Co. Ltd.	54,803	6,536
* SM Entertainment Co. Ltd.	241,333	6,534
Hanjin Transportation Co. Ltd.	184,089	6,513
Daishin Securities Co. Ltd.	372,579	6,483
Green Cross LabCell Corp.	69,598	6,482
LOTTE Reit Co. Ltd.	1,286,782	6,253
Hanwha Systems Co. Ltd.	404,030	6,249
* Lotte Tour Development Co. Ltd.	377,739	6,238
* Amicogen Inc.	200,899	6,153
KCC Glass Corp.	115,230	6,152
* Hanwha Investment & Securities Co. Ltd.	1,298,381	6,063
* iNtRON Biotechnology Inc.	294,562	6,063
* Duk San Neolux Co. Ltd.	156,159	6,032
Handsome Co. Ltd.	154,398	6,010
Eugene Technology Co. Ltd.	140,028	6,007
* Medipost Co. Ltd.	195,484	5,958
TES Co. Ltd.	193,754	5,941
* ABLBio Inc.	309,179	5,937
* TY Holdings Co. Ltd.	244,817	5,933
* Asiana Airlines Inc.	440,179	5,893
* Kumho Tire Co. Inc.	1,609,140	5,807
RFHIC Corp.	159,219	5,801
Shinsegae International Inc.	31,503	5,780
Ilyang Pharmaceutical Co. Ltd.	168,671	5,776
Taekwang Industrial Co. Ltd.	6,099	5,708
Park Systems Corp.	43,770	5,688
* Eoflow Co. Ltd.	104,047	5,657
Daesang Corp.	242,549	5,627
LG Hausys Ltd.	68,718	5,602
Lotte Chilsung Beverage Co. Ltd.	44,227	5,558
* Kuk-il Paper Manufacturing Co. Ltd.	978,839	5,532
Hankook & Co. Co. Ltd.	329,388	5,495
* CMG Pharmaceutical Co. Ltd.	1,383,322	5,408
Daeduck Electronics Co. Ltd.	394,156	5,387
Korea Electric Terminal Co. Ltd.	80,812	5,381
* Ace Technologies Corp.	334,740	5,379
Meritz Financial Group Inc.	332,799	5,346
S&STech Corp.	185,914	5,313
* YG Entertainment Inc.	142,363	5,306
Wemade Co. Ltd.	113,660	5,298
* CosmoAM&T Co. Ltd.	219,761	5,205
* Naturecell Co. Ltd.	592,592	5,186
* CrystalGenomics Inc.	702,202	5,186
Samwha Capacitor Co. Ltd.	89,696	5,175
* Hyundai Electric & Energy System Co. Ltd.	262,524	5,168
LOTTE Himart Co. Ltd.	147,046	5,119
Huons Co. Ltd.	75,066	5,104
HDC Holdings Co. Ltd.	464,161	5,052
Hyundai Greenfood Co. Ltd.	572,957	5,001
Huchems Fine Chemical Corp.	256,158	4,984
JR Reit XXVII	1,066,103	4,878
* Hyosung Heavy Industries Corp.	77,051	4,823
BH Co. Ltd.	298,642	4,813
L&C Bio Co. Ltd.	163,873	4,805
Ahnlab Inc.	80,970	4,783
Partron Co. Ltd.	501,298	4,776
JW Pharmaceutical Corp.	181,675	4,748
* Jusung Engineering Co. Ltd.	396,853	4,735
Hyundai Home Shopping Network Corp.	66,559	4,707
KEPCO Engineering & Construction Co. Inc.	135,648	4,673

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
GS Home Shopping Inc.	34,985	4,665
* Shinsung E&G Co. Ltd.	1,619,676	4,591
* Insun ENT Co. Ltd.	373,794	4,587
LIG Nex1 Co. Ltd.	128,701	4,571
Korea United Pharm Inc.	97,412	4,566
* DIO Corp.	124,077	4,542
* Innox Advanced Materials Co. Ltd.	90,449	4,534
SNT Motiv Co. Ltd.	82,587	4,532
* Komipharm International Co. Ltd.	484,923	4,497
Dentium Co. Ltd.	83,314	4,455
Hansae Co. Ltd.	202,779	4,429
* Cafe24 Corp.	149,336	4,375
Hyundai Autoever Corp.	46,624	4,330
Advanced Process Systems Corp.	170,112	4,310
* NKMax Co. Ltd.	306,054	4,273
Doosan Co. Ltd.	74,965	4,252
* KH FEELUX Co. Ltd.	1,235,203	4,202
HS Industries Co. Ltd.	577,669	4,197
* Grand Korea Leisure Co. Ltd.	285,036	4,181
Tesna Inc.	94,346	4,116
* Korea Line Corp.	1,298,305	4,111
* Telcon RF Pharmaceutical Inc.	919,001	4,076
* OliX Pharmaceuticals Inc.	108,495	4,074
Daejoo Electronic Materials Co. Ltd.	87,707	3,962
Daea TI Co. Ltd.	800,898	3,959
Orion Holdings Corp.	248,639	3,926
INTOPS Co. Ltd.	143,096	3,886
Chongkundang Holdings Corp.	39,812	3,854
Dongwon Industries Co. Ltd.	15,876	3,849
Dong-A ST Co. Ltd.	51,072	3,843
Dong-A Socio Holdings Co. Ltd.	34,233	3,796
SL Corp.	186,570	3,796
NICE Holdings Co. Ltd.	218,629	3,789
LF Corp.	232,869	3,789
* Eutilex Co. Ltd.	120,144	3,780
OptoElectronics Solutions Co. Ltd.	96,861	3,778
* Modetour Network Inc.	185,816	3,764
Samsung Fire & Marine Insurance Co. Ltd. Preference Shares	26,148	3,688
* Sambu Engineering & Construction Co. Ltd.	1,486,923	3,678
* Neowiz	172,659	3,666
* G-treeBNT Co. Ltd.	308,701	3,665
Songwon Industrial Co. Ltd.	193,968	3,657
* Aprogen pharmaceuticals Inc.	3,377,804	3,605
* S-MAC Co. Ltd.	2,541,264	3,542
KCTech Co. Ltd.	131,583	3,537
Posco ICT Co. Ltd.	545,282	3,519
* Ananti Inc.	489,546	3,508
Zinus Inc.	46,866	3,506
* Seojin System Co. Ltd.	89,440	3,498
Kwang Dong Pharmaceutical Co. Ltd.	434,519	3,484
* KH Vatec Co. Ltd.	182,406	3,450
Huons Global Co. Ltd.	51,604	3,436
Korea Real Estate Investment & Trust Co. Ltd.	1,639,871	3,407
Jeil Pharmaceutical Co. Ltd.	86,660	3,383
SK Securities Co. Ltd.	3,663,232	3,367
Taeyoung Engineering & Construction Co. Ltd.	287,481	3,355
* Vidente Co. Ltd.	317,085	3,315
* Anterogen Co. Ltd.	69,254	3,298
Nexen Tire Corp.	417,313	3,279
Interpark Corp.	789,537	3,250

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Hanwha General Insurance Co. Ltd.	757,371	3,247
Young Poong Corp.	5,304	3,233
Binggrae Co. Ltd.	57,981	3,227
Youlchon Chemical Co. Ltd.	144,799	3,222
Daishin Securities Co. Ltd. Preference Shares	219,830	3,217
SIMMTECH Co. Ltd.	153,131	3,115
Halla Holdings Corp.	84,866	3,101
* AbClon Inc.	126,960	3,095
KB Financial Group Inc. ADR	63,164	3,090
* Sangsangin Co. Ltd.	499,798	3,047
Hanil Cement Co. Ltd.	22,810	3,041
* Samsung Pharmaceutical Co. Ltd.	597,575	3,012
Tongyang Inc.	2,409,270	3,001
* Peptron Inc.	241,087	2,976
* Hansol Technics Co. Ltd.	330,902	2,949
Yuanta Securities Korea Co. Ltd.	755,312	2,942
* Taihan Electric Wire Co. Ltd.	2,819,755	2,890
Seah Besteel Corp.	122,740	2,873
Green Cross Cell Corp.	75,906	2,855
KUMHOE&C Co. Ltd.	314,195	2,833
Vieworks Co. Ltd.	83,129	2,809
KISWIRE Ltd.	114,670	2,798
ENF Technology Co. Ltd.	77,475	2,710
GOLFZON Co. Ltd.	32,118	2,709
Mirae Asset Life Insurance Co. Ltd.	744,144	2,686
* Hancorn Inc.	161,136	2,656
* Solid Inc.	398,491	2,629
Hansol Paper Co. Ltd.	184,726	2,584
Toptec Co. Ltd.	234,818	2,561
* Lock&Lock Co. Ltd.	184,572	2,539
i-SENS Inc.	99,344	2,533
Sungwoo Hitech Co. Ltd.	498,342	2,527
Dongwon F&B Co. Ltd.	13,754	2,510
iMarketKorea Inc.	223,546	2,448
* UniTest Inc.	120,011	2,444
InBody Co. Ltd.	132,332	2,432
* Lutronic Corp.	224,886	2,346
* Inscobee Inc.	855,746	2,316
Kolon Corp.	80,912	2,303
KISCO Corp.	215,989	2,288
Kolmar Korea Holdings Co. Ltd.	86,871	2,280
* Soulbrain Holdings Co. Ltd.	60,458	2,271
ICD Co. Ltd.	158,342	2,242
Maeil Dairies Co. Ltd.	33,318	2,234
* Wonik Holdings Co. Ltd.	372,887	2,231
* Gamevil Inc.	58,256	2,214
KTB Investment & Securities Co. Ltd.	421,019	2,194
KC Co. Ltd.	84,784	2,187
Harim Holdings Co. Ltd.	257,813	2,180
Korea Asset In Trust Co. Ltd.	519,283	2,161
Cuckoo Homesys Co. Ltd.	56,997	2,158
CJ CheilJedang Corp. Preference Shares	12,942	2,156
Youngone Holdings Co. Ltd.	49,716	2,125
* Namsun Aluminum Co. Ltd.	589,611	2,059
* STCUBE	262,380	2,049
Eugene Investment & Securities Co. Ltd.	489,399	2,041
* Dongsung Pharmaceutical Co. Ltd.	194,596	2,031
BGF Co. Ltd.	325,638	2,019
Aekyung Industrial Co. Ltd.	85,731	2,009
Cuckoo Holdings Co. Ltd.	15,812	1,996
Seobu T&D	273,138	1,936

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Namhae Chemical Corp.	234,033	1,933
JW Holdings Corp.	431,518	1,859
Woongjin Thinkbig Co. Ltd.	505,235	1,825
Daeduck Co. Ltd.	282,865	1,824
Lotte Confectionery Co. Ltd.	14,725	1,796
Humedix Co. Ltd.	51,334	1,795
Samchully Co. Ltd.	22,427	1,709
Samyang Corp.	31,909	1,679
NS Shopping Co. Ltd.	148,571	1,672
Hyundai Livart Furniture Co. Ltd.	102,947	1,656
Sung Kwang Bend Co. Ltd.	164,938	1,568
* Interflex Co. Ltd.	144,239	1,552
SPC Samlip Co. Ltd.	24,566	1,550
AK Holdings Inc.	55,704	1,549
HYUNDAI Corp.	79,528	1,531
Lotte Food Co. Ltd.	4,288	1,508
Hankook Shell Oil Co. Ltd.	6,264	1,499
LG HelloVision Co. Ltd.	310,749	1,486
* Able C&C Co. Ltd.	221,591	1,469
Dae Han Flour Mills Co. Ltd.	9,985	1,435
Byucksan Corp.	359,504	1,414
KT Skylife Co. Ltd.	175,300	1,395
Tongyang Life Insurance Co. Ltd.	304,716	1,302
Namyang Dairy Products Co. Ltd.	4,460	1,292
Dae Hwa Pharmaceutical Co. Ltd.	118,653	1,286
SK Gas Ltd.	14,160	1,278
* Coreana Cosmetics Co. Ltd.	303,875	1,275
* CUROCOM Co. Ltd.	1,051,364	1,240
Hansol Holdings Co. Ltd.	304,870	1,230
Kyobo Securities Co. Ltd.	162,374	1,225
Samsung SDI Co. Ltd. Preference Shares	2,985	1,201
TK Corp.	122,189	1,200
Eusu Holdings Co. Ltd.	152,722	1,150
*.3 Yuyang DNU Co. Ltd.	1,046,564	1,148
Muhak Co. Ltd.	145,636	1,063
Sam Young Electronics Co. Ltd.	95,857	1,056
E1 Corp.	24,913	1,028
SNT Dynamics Co. Ltd.	133,001	973
* CJ Freshway Corp.	40,964	880
Hanil Holdings Co. Ltd.	68,171	833
Cell Biotech Co. Ltd.	47,388	800
* Homecast Co. Ltd.	297,007	800
Daekyo Co. Ltd.	202,648	793
* SBS Media Holdings Co. Ltd.	316,540	735
DB Financial Investment Co. Ltd.	106,663	679
* SCM Lifescience Co. Ltd.	20,538	665
ITM Semiconductor Co. Ltd.	16,150	644
*.1,3 APAM Corp.	271,408	497
* Sindoh Co. Ltd.	11,048	318
* Korea Line Corp. Rights Exp. 06/09/2021	329,826	310
Hanwha Aerospace Co. Ltd. Rights Exp. 06/04/2021	209,600	283
Hyundai Bioland Co. Ltd.	3,997	81
*.3 Tera Resource Co. Ltd.	209,223	9
*.3 CNK International Co. Ltd.	259,916	—
		15,965,731
Spain (1.49%)		
Iberdrola SA	73,473,638	992,920
* Banco Santander SA (XMCE)	205,187,645	791,523
* Banco Bilbao Vizcaya Argentaria SA	83,334,117	466,636
¹ Industria de Diseno Textil SA	13,101,373	466,156
* Amadeus IT Group SA	5,319,275	362,232

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

		Shares	Market Value (\$'000)
2	Cellnex Telecom SA	5,963,414	337,315
	Telefonica SA	60,018,825	278,146
	Repsol SA	16,969,128	202,548
*	CaixaBank SA	55,140,791	176,393
	Ferrovial SA	5,951,993	168,983
*.2	Aena SME SA	873,149	151,749
	Grifols SA	3,967,813	107,473
	Endesa SA	3,979,298	104,662
	Siemens Gamesa Renewable Energy SA	2,802,462	101,224
	Red Electrica Corp. SA	5,452,006	100,088
	Naturgy Energy Group SA	3,717,802	95,509
	ACS Actividades de Construccion y Servicios SA	2,833,185	92,307
	Enagas SA	3,104,921	67,596
	Merlin Properties Socimi SA	4,505,895	49,801
	Acciona SA	285,108	49,564
	Bankinter SA	8,774,106	47,982
*	Banco de Sabadell SA	70,592,517	44,694
	Inmobiliaria Colonial Socimi SA	4,372,547	44,357
	Fluidra SA	1,195,511	41,515
	Viscofan SA	517,479	35,364
*	Banco Santander SA (XMEX)	9,179,183	34,212
	Acerinox SA	2,221,538	30,805
	Grupo Catalana Occidente SA	666,133	27,889
	Mapfre SA	12,468,238	26,787
1	Pharma Mar SA	176,802	20,200
	CIE Automotive SA	711,793	19,799
*	Applus Services SA	1,759,671	18,617
	Ebro Foods SA	910,405	18,616
*	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	8,768,886	17,184
*	Indra Sistemas SA	1,618,571	16,841
	Cia de Distribucion Integral Logista Holdings SA	802,670	16,687
2	Euskaltel SA	1,213,214	16,140
	Almirall SA	994,960	15,619
	Laboratorios Farmaceuticos Rovi SA	263,933	15,300
*	Solaria Energia y Medio Ambiente SA	723,707	14,836
	Faes Farma SA	3,519,018	14,662
	Zardoya Otis SA	2,304,756	14,599
*	Mediaset Espana Comunicacion SA	2,266,777	14,429
	Sacyr SA	4,696,210	13,010
*.2	Neinor Homes SA	918,826	12,129
*.2	Gestamp Automocion SA	2,244,634	11,591
*	Melia Hotels International SA	1,354,586	11,065
	Prosegur Cia de Seguridad SA	3,379,992	10,513
	Construcciones y Auxiliar de Ferrocarriles SA	217,732	10,483
2	Unicaja Banco SA	9,919,550	9,776
*	Ence Energia y Celulosa SA	1,715,946	7,532
*.2	Global Dominion Access SA	1,341,333	6,612
*.2	Aedas Homes SA	241,378	6,231
	Liberbank SA	16,151,421	5,710
*.1	Tecnicas Reunidas SA	370,567	5,525
*	Atresmedia Corp. de Medios de Comunicacion SA	1,135,175	5,463
	Lar Espana Real Estate Socimi SA	819,365	5,282
*	Promotora de Informaciones SA Class A	4,731,841	5,236
	Grifols SA Preference Shares Class B	276,766	4,888
*.2	Metrovacesa SA	512,032	4,688
2	Prosegur Cash SA	4,605,471	4,148
*.1	Distribuidora Internacional de Alimentacion SA	22,778,427	2,237
*.1	NH Hotel Group SA	235,711	1,118
*.1,3	Let's GOWEX SA	155,449	—
			5,873,196

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Sweden (2.50%)		
	6,303,600	535,091
	37,933,067	520,978
1	21,285,723	519,810
1	7,889,820	478,439
2	1,983,460	391,552
1	13,470,263	333,112
1	11,452,470	326,505
	3,189,165	304,626
*	10,954,467	269,561
	7,607,179	248,283
1	4,735,919	245,742
	18,240,334	233,716
	12,625,326	221,639
	18,369,759	212,727
*	3,195,840	176,384
1	7,870,993	170,309
*	1,922,829	157,412
	3,760,005	137,319
	7,772,724	136,111
1	3,985,109	134,588
*.1	3,428,609	133,364
1	31,571,541	130,827
	4,769,621	123,227
	4,453,314	120,610
1	2,810,198	95,044
	3,628,330	94,756
1	2,467,739	94,635
	4,629,454	90,642
1	6,743,355	87,099
1	3,540,037	86,207
*.2	550,598	85,985
	2,526,799	85,159
	966,037	82,051
1	2,892,169	81,116
1	2,243,045	80,907
1	3,106,195	80,810
	2,437,866	77,763
*	1,269,719	73,159
1	5,156,766	71,811
	3,989,544	67,912
*	593,709	63,582
1	4,593,961	61,434
1,2	1,346,630	61,080
2	3,810,886	59,973
1	1,257,618	59,337
	1,537,328	55,183
	1,752,769	53,544
	931,775	53,200
	3,474,066	51,796
	2,219,248	50,823
	1,869,017	49,361
	2,349,008	47,973
1	12,076,256	45,934
	2,931,631	45,463
1	985,505	45,425
1	2,521,245	44,830
*	941,224	43,661
	2,410,370	42,020
*	1,267,569	41,476
1,2	2,753,530	40,855

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* SSAB AB Class B	7,852,601	39,170
¹ Hexpol AB	3,193,095	39,149
* Swedish Orphan Biovitrum AB	2,299,465	39,038
* Peab AB Class B	2,680,055	38,661
¹ Wihlborgs Fastigheter AB	1,777,876	36,344
Saab AB Class B	1,206,417	35,709
JM AB	936,761	34,703
Axfood AB	1,369,444	34,270
Wallenstam AB Class B	2,170,185	33,539
Loomis AB Class B	981,015	32,126
Vitrolife AB	846,643	31,724
¹ Kungsleden AB	2,677,414	31,129
Bure Equity AB	674,534	30,786
Intrum AB	879,391	30,243
Arjo AB Class B	2,809,559	27,703
Nyfosa AB	2,211,522	26,605
Mycronic AB	883,724	26,092
NCC AB Class B	1,276,804	24,075
Hufvudstaden AB Class A	1,491,847	23,780
* Sectra AB Class B	320,656	22,880
MIPS AB	268,126	21,689
Instalco AB	489,431	20,739
* Nolato AB Class B	209,298	20,666
^{*,2} Boozt AB	878,736	20,428
* Pandox AB Class B	1,159,152	20,239
* SSAB AB Class A	3,675,373	19,894
Klovern AB Class B	10,085,002	19,520
* Electrolux Professional AB Class B	3,002,251	19,019
* Modern Times Group MTG AB Class B	1,183,984	18,063
* BHG Group AB	923,215	17,738
Lindab International AB	839,057	17,077
Medicover AB Class B	578,429	16,554
¹ Bilia AB Class A	937,218	16,337
Catena AB	334,460	16,166
^{*,1} CELLINK AB Class B	280,830	16,103
* Granges AB	1,167,265	15,645
Ratos AB Class B	2,535,056	14,919
^{*,2} Munters Group AB	1,500,694	14,687
* Betsson AB	1,570,650	14,271
Atrium Ljungberg AB Class B	581,733	12,185
Nobia AB	1,385,502	12,043
Bonava AB Class B	992,103	11,754
Biotage AB	540,755	11,668
* Hansa Biopharma AB	539,000	10,669
² Resurs Holding AB	2,036,616	10,527
^{*,1} SAS AB	45,295,137	10,469
Concentric AB	454,671	10,218
Svenska Handelsbanken AB Class B	813,683	9,940
* Mekonomen AB	494,609	8,490
^{*,1,2} Scandic Hotels Group AB	1,879,189	8,473
* VNV Global AB	685,616	8,450
Troax Group AB	230,314	8,358
Vitec Software Group AB Class B	170,440	8,046
^{*,2} Oncopeptides AB	512,309	7,939
Cloetta AB Class B	2,442,398	7,645
Investment AB Oresund	423,700	7,613
^{*,2} Attendo AB	1,247,432	7,268
* SkiStar AB	476,043	7,206
INVISIO AB	279,278	6,262
Adapteo OYJ	480,913	6,055
Klovern AB Preference Shares	138,518	5,244

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Clas Ohlson AB Class B	489,201	5,221
Volvo AB Class A	203,918	5,131
Platzer Fastigheter Holding AB Class B	384,304	5,025
Sagax AB	1,112,136	4,317
Samhallsbyggnadsbolaget i Norden AB	847,162	3,016
* Collector AB	690,797	2,552
* Camurus AB	93,867	2,360
Telefonaktiebolaget LM Ericsson Class A	159,443	2,181
* Annehem Fastigheter AB Class B	545,163	1,908
* Karo Pharma AB	217,386	1,367
NCC AB Class A	59,034	1,106
Bonava AB	73,624	866
Dios Fastigheter AB	24,480	233
Skandinaviska Enskilda Banken AB Class C	3,947	50
*.3 OW Bunker A/S	129,331	—
		9,823,273
Switzerland (5.08%)		
Nestle SA (Registered)	34,938,815	4,169,273
Roche Holding AG	8,705,545	2,839,364
Novartis AG (Registered)	26,526,409	2,263,668
Zurich Insurance Group AG	1,858,166	762,329
ABB Ltd. (Registered)	21,268,052	690,833
Cie Financiere Richemont SA (Registered)	6,378,990	654,655
* Lonza Group AG (Registered)	926,396	588,923
Sika AG (Registered)	1,733,633	517,771
Givaudan SA (Registered)	115,656	484,619
* Alcon Inc.	5,844,629	438,995
Partners Group Holding AG	279,682	398,398
Swiss Re AG	3,500,952	325,032
Credit Suisse Group AG (Registered)	30,227,106	316,780
* LafargeHolcim Ltd. (Registered) (XSWX)	4,977,795	307,168
Geberit AG (Registered)	441,311	290,386
SGS SA (Registered)	73,209	216,618
Logitech International SA (Registered)	1,839,199	204,711
* Sonova Holding AG (Registered)	657,938	194,816
Swiss Life Holding AG (Registered)	397,114	193,487
Kuehne + Nagel International AG (Registered)	627,463	187,608
Straumann Holding AG (Registered)	126,032	180,121
Julius Baer Group Ltd.	2,719,639	171,167
¹ Swisscom AG (Registered)	311,302	169,021
Schindler Holding AG	530,897	151,074
* Chocoladefabriken Lindt & Spruengli AG (Registered)	1,343	132,780
Adecco Group AG (Registered)	1,941,518	131,595
¹ Roche Holding AG (Bearer)	350,294	121,800
Swatch Group AG	366,776	112,419
Temenos AG (Registered)	761,905	112,015
* Chocoladefabriken Lindt & Spruengli AG	11,588	107,553
* SIG Combibloc Group AG	4,034,211	98,883
Barry Callebaut AG (Registered)	44,724	98,746
* Baloise Holding AG (Registered)	576,987	97,565
Swiss Prime Site AG (Registered)	965,410	93,953
² VAT Group AG	325,639	92,991
Vifor Pharma AG	641,317	92,429
* LafargeHolcim Ltd. (Registered) (XPAR)	1,401,544	86,458
EMS-Chemie Holding AG (Registered)	88,501	82,634
Georg Fischer AG (Registered)	53,100	74,455
Tecan Group AG (Registered)	150,990	73,575
PSP Swiss Property AG (Registered)	524,369	64,705
Schindler Holding AG (Registered)	216,941	60,363
Clariant AG (Registered)	2,778,084	58,191
* ams AG	3,178,205	55,104

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Helvetia Holding AG (Registered)	421,988	50,733
* Siegfried Holding AG (Registered)	51,922	47,751
Belimo Holding AG (Registered)	118,280	47,203
* Flughafen Zurich AG (Registered)	246,908	44,414
Bucher Industries AG (Registered)	84,544	44,370
*,1 Dufry AG (Registered)	666,410	43,856
² Galenica AG	627,718	42,482
Cembra Money Bank AG	376,841	40,977
Allreal Holding AG (Registered)	196,189	39,710
Banque Cantonale Vaudoise (Registered)	381,655	38,908
DKSH Holding AG	470,969	37,901
* Idorsia Ltd.	1,428,478	37,041
Bachem Holding AG (Registered) Class B	70,459	35,770
* Softwareone Holding AG	1,250,409	32,405
Daetwyler Holding AG	99,808	32,390
* Zur Rose Group AG	93,947	31,267
* Mobimo Holding AG (Registered)	97,549	30,998
OC Oerlikon Corp. AG (Registered)	2,594,560	30,343
¹ Stadler Rail AG	604,682	30,272
SFS Group AG	221,844	28,596
Swatch Group AG (Registered)	473,094	28,379
Inficon Holding AG (Registered)	26,434	28,278
Vontobel Holding AG (Registered)	373,837	28,136
BKW AG	238,144	26,671
dormakaba Holding AG	40,365	26,525
Sulzer AG (Registered)	230,622	26,274
Emmi AG (Registered)	25,263	26,237
Interroll Holding AG (Registered)	7,514	25,681
Forbo Holding AG (Registered)	13,319	25,509
Comet Holding AG (Registered)	99,107	25,412
* Landis+Gyr Group AG	313,102	21,704
Valiant Holding AG (Registered)	195,294	21,653
Schweiter Technologies AG	12,185	19,774
Bystronic AG	16,039	19,604
Swissquote Group Holding SA (Registered)	130,258	19,560
Huber + Suhner AG (Registered)	224,111	17,986
Kardex Holding AG (Registered)	82,737	17,079
St. Galler Kantonalbank AG (Registered)	29,306	13,721
Burckhardt Compression Holding AG	37,213	13,364
VZ Holding AG	153,880	13,250
* Aryzta AG (XSWX)	11,349,753	12,794
* Komax Holding AG (Registered)	49,871	11,965
* ALSO Holding AG (Registered)	38,455	11,630
LEM Holding SA (Registered)	5,757	10,781
Bossard Holding AG (Registered) Class A	44,215	10,631
*,2 Medacta Group SA	80,008	10,224
* Valora Holding AG (Registered)	46,982	9,859
Zehnder Group AG	111,334	8,980
Arbonia AG	492,629	8,530
* Autoneum Holding AG	42,374	8,190
*,1 COSMO Pharmaceuticals NV	84,992	8,190
Intershop Holding AG	11,810	7,902
¹ Leonteq AG	155,619	7,892
*,1 Basilea Pharmaceutica AG (Registered)	155,456	7,715
* EFG International AG	846,571	7,399
* u-blox Holding AG	103,120	7,070
* Ascom Holding AG (Registered)	426,757	6,687
Vetropack Holding AG (Registered)	106,354	6,436
Bell Food Group AG (Registered)	20,056	6,270
* Bobst Group SA (Registered)	93,671	6,228
* Implenia AG (Registered)	206,403	6,016

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Rieter Holding AG (Registered)	37,408	5,760
* GAM Holding AG	2,152,454	5,577
Ypsomed Holding AG (Registered)	33,990	5,456
Hiag Immobilien Holding AG	29,685	3,445
* VP Bank AG	27,176	3,425
Berner Kantonalbank AG (Registered)	10,873	2,543
* APG SGA SA	9,122	2,184
* Aryzta AG (XLON)	772,280	860
* Aryzta AG (XDUB)	37,652	32
³ Credit Suisse Group AG Rights Exp. 05/06/2021	30,219,606	—
		19,987,886
Taiwan (4.69%)		
Taiwan Semiconductor Manufacturing Co. Ltd.	300,864,748	6,336,099
MediaTek Inc.	18,523,239	776,542
Hon Hai Precision Industry Co. Ltd.	149,079,135	612,871
Delta Electronics Inc.	27,073,649	290,038
United Microelectronics Corp.	132,101,905	263,479
Formosa Plastics Corp.	60,513,724	228,763
Nan Ya Plastics Corp.	70,144,133	220,426
China Steel Corp.	156,114,247	218,484
Fubon Financial Holding Co. Ltd.	92,693,092	212,400
Cathay Financial Holding Co. Ltd.	104,133,283	194,400
CTBC Financial Holding Co. Ltd.	229,819,922	187,037
ASE Technology Holding Co. Ltd.	42,543,461	177,778
Chunghwa Telecom Co. Ltd.	40,780,198	166,233
Uni-President Enterprises Corp.	60,571,979	162,239
Mega Financial Holding Co. Ltd.	137,428,675	160,401
Novatek Microelectronics Corp.	7,243,121	159,803
E.Sun Financial Holding Co. Ltd.	152,593,415	147,051
Largan Precision Co. Ltd.	1,280,346	141,642
Yuanta Financial Holding Co. Ltd.	151,747,008	140,750
Formosa Chemicals & Fibre Corp.	42,155,437	136,668
Taiwan Cement Corp.	64,521,206	120,083
Asustek Computer Inc.	8,925,511	119,545
Chailease Holding Co. Ltd.	16,413,701	118,278
Quanta Computer Inc.	33,716,648	118,008
Realtek Semiconductor Corp.	6,011,988	113,416
* Innolux Corp.	106,086,515	113,257
Yageo Corp.	5,553,451	106,958
First Financial Holding Co. Ltd.	129,306,430	105,756
Taiwan Cooperative Financial Holding Co. Ltd.	124,018,312	94,840
* AU Optronics Corp.	76,440,874	89,486
Hotai Motor Co. Ltd.	4,063,625	87,441
* Evergreen Marine Corp. Taiwan Ltd.	30,776,779	86,585
China Development Financial Holding Corp.	181,333,938	84,470
Hua Nan Financial Holdings Co. Ltd.	123,727,305	84,041
Globalwafers Co. Ltd.	2,687,436	82,367
Silergy Corp.	767,661	78,901
Airtac International Group	1,886,766	78,746
Accton Technology Corp.	6,721,436	76,107
Taiwan Mobile Co. Ltd.	20,946,541	74,931
President Chain Store Corp.	7,014,379	67,795
Taishin Financial Holding Co. Ltd.	133,841,519	67,473
Unimicron Technology Corp.	16,359,661	66,811
Advantech Co. Ltd.	5,266,894	66,641
Win Semiconductors Corp.	5,090,163	66,399
Pegatron Corp.	25,232,541	66,075
Shanghai Commercial & Savings Bank Ltd.	42,506,560	65,890
Catcher Technology Co. Ltd.	9,222,062	65,078
SinoPac Financial Holdings Co. Ltd.	136,992,200	65,003
Formosa Petrochemical Corp.	17,372,003	64,208

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Lite-On Technology Corp.	27,791,809	62,982
Far Eastern New Century Corp.	50,896,493	60,364
Micro-Star International Co. Ltd.	8,860,460	58,036
Shin Kong Financial Holding Co. Ltd.	152,731,951	55,051
Chang Hwa Commercial Bank Ltd.	85,863,629	54,913
Asia Cement Corp.	30,386,955	54,053
Walsin Technology Corp.	6,159,615	52,888
Hiwin Technologies Corp.	3,423,455	51,650
Eclat Textile Co. Ltd.	2,619,128	50,149
Giant Manufacturing Co. Ltd.	3,920,958	49,792
Vanguard International Semiconductor Corp.	11,499,461	48,649
Far EasTone Telecommunications Co. Ltd.	20,851,902	48,555
Compal Electronics Inc.	53,641,652	47,810
Sino-American Silicon Products Inc.	6,786,540	47,189
Winbond Electronics Corp.	37,253,469	47,058
Cheng Shin Rubber Industry Co. Ltd.	24,328,063	46,922
Acer Inc.	36,964,771	45,178
Walsin Lihwa Corp.	41,316,176	44,946
Phison Electronics Corp.	2,062,894	44,154
Pou Chen Corp.	34,557,366	43,881
Parade Technologies Ltd.	887,732	43,528
Feng TAY Enterprise Co. Ltd.	5,769,873	42,708
* Yang Ming Marine Transport Corp.	15,105,962	42,660
Wistron Corp.	36,615,524	42,636
Inventec Corp.	40,133,836	38,941
*.1 AU Optronics Corp. ADR	3,328,829	38,714
Macronix International Co. Ltd.	22,849,546	37,100
Synnex Technology International Corp.	18,163,184	36,073
Powertech Technology Inc.	9,091,231	36,042
Merida Industry Co. Ltd.	3,023,004	35,961
WPG Holdings Ltd.	19,334,420	35,559
Wiwynn Corp.	1,083,000	35,223
Chroma ATE Inc.	5,052,121	34,912
Foxconn Technology Co. Ltd.	13,891,233	34,118
Nanya Technology Corp.	10,350,186	33,517
* HannStar Display Corp.	31,457,793	32,671
ASPEED Technology Inc.	433,873	32,387
Tripod Technology Corp.	6,475,270	32,160
Teco Electric & Machinery Co. Ltd.	25,521,034	31,783
eMemory Technology Inc.	866,253	31,584
* Nan Ya Printed Circuit Board Corp.	2,775,556	31,420
Wan Hai Lines Ltd.	9,263,127	31,290
Simplo Technology Co. Ltd.	2,298,139	30,601
Voltronic Power Technology Corp.	669,425	30,426
Zhen Ding Technology Holding Ltd.	7,951,214	30,013
* Oneness Biotech Co. Ltd.	3,518,000	29,469
Nien Made Enterprise Co. Ltd.	1,826,202	29,457
Taiwan High Speed Rail Corp.	26,098,487	29,333
TA Chen Stainless Pipe	17,070,620	29,132
Elan Microelectronics Corp.	3,801,344	28,850
Gigabyte Technology Co. Ltd.	6,537,160	28,594
E Ink Holdings Inc.	12,054,378	28,458
Ruentex Development Co. Ltd.	14,449,417	27,402
United Microelectronics Corp. ADR	2,757,540	27,355
* China Airlines Ltd.	35,231,442	26,700
Sinbon Electronics Co. Ltd.	2,788,391	25,835
Radiant Opto-Electronics Corp.	5,614,517	25,726
Chunghwa Telecom Co. Ltd. ADR	629,631	25,720
China Life Insurance Co. Ltd.	27,132,041	25,693
King Yuan Electronics Co. Ltd.	14,479,721	25,540
Taiwan Business Bank	69,904,023	25,484

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Chicony Electronics Co. Ltd.	8,304,280	25,003
ENNOSTAR Inc.	8,600,763	24,772
Elite Material Co. Ltd.	3,827,298	24,178
Makalot Industrial Co. Ltd.	2,713,187	23,778
China Petrochemical Development Corp.	41,035,290	23,265
Qisda Corp.	17,916,660	23,243
Taiwan Fertilizer Co. Ltd.	10,589,225	23,070
ITEQ Corp.	4,313,029	22,627
Compeq Manufacturing Co. Ltd.	14,584,494	22,559
* Poya International Co. Ltd.	1,027,465	22,377
* Taiwan Glass Industry Corp.	18,512,615	22,349
Eva Airways Corp.	33,007,943	22,221
Chipbond Technology Corp.	8,028,255	22,154
Highwealth Construction Corp.	13,541,803	21,897
Nantex Industry Co. Ltd.	4,319,409	21,150
Cheng Loong Corp.	13,185,761	21,061
Genius Electronic Optical Co. Ltd.	1,077,565	21,060
Lien Hwa Industrial Holdings Corp.	11,952,402	21,040
YFY Inc.	15,020,047	20,413
ASMedia Technology Inc.	473,775	19,696
IBF Financial Holdings Co. Ltd.	31,077,691	19,683
Tung Ho Steel Enterprise Corp.	9,214,567	19,521
AP Memory Technology Corp.	706,073	19,482
momo.com Inc.	528,801	19,350
United Integrated Services Co. Ltd.	2,186,603	19,020
Fitipower Integrated Technology Inc.	1,623,000	18,879
King's Town Bank Co. Ltd.	11,649,696	18,000
International Games System Co. Ltd.	649,763	17,905
Lotes Co. Ltd.	924,038	17,848
Great Wall Enterprise Co. Ltd.	8,330,544	17,839
* Medigen Vaccine Biologics Corp.	1,759,606	17,791
Eternal Materials Co. Ltd.	10,877,248	17,788
Elite Semiconductor Microelectronics Technology Inc.	2,897,717	17,168
Ruentex Industries Ltd.	5,625,063	17,095
FLEXium Interconnect Inc.	4,013,334	17,027
* FocalTech Systems Co. Ltd.	2,421,403	16,931
TXC Corp.	3,704,090	16,801
Global Unichip Corp.	1,176,525	16,763
Capital Securities Corp.	24,015,508	16,543
Taichung Commercial Bank Co. Ltd.	38,409,563	16,418
Taiwan Surface Mounting Technology Corp.	3,841,113	15,900
Sitronix Technology Corp.	1,361,567	15,176
U-Ming Marine Transport Corp.	6,012,610	15,136
USI Corp.	10,194,641	15,052
Goldsun Building Materials Co. Ltd.	14,661,982	14,926
* Chung Hung Steel Corp.	9,847,000	14,921
ChipMOS Technologies Inc.	8,685,348	14,686
* HTC Corp.	9,876,079	14,629
Formosa Taffeta Co. Ltd.	12,065,498	14,270
* Wisdom Marine Lines Co. Ltd.	5,544,487	14,040
Bizlink Holding Inc.	1,510,556	13,980
Wafer Works Corp.	6,694,685	13,781
International CSRC Investment Holdings Co.	12,668,159	13,736
Shinkong Synthetic Fibers Corp.	15,823,312	13,686
Kinsus Interconnect Technology Corp.	3,642,758	13,673
Nan Kang Rubber Tire Co. Ltd.	8,810,745	13,660
Mitac Holdings Corp.	12,514,570	13,622
* Grand Pacific Petrochemical	11,244,283	13,446
Taiwan Paiho Ltd.	3,876,592	13,384
Advanced Ceramic X Corp.	700,971	13,314
Tong Hsing Electronic Industries Ltd.	1,923,876	13,186

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$000)
Kenda Rubber Industrial Co. Ltd.	7,984,000	13,062
Taiwan Union Technology Corp.	3,095,239	13,018
* Yulon Motor Co. Ltd.	7,948,574	12,910
* United Renewable Energy Co. Ltd.	25,187,363	12,873
Tainan Spinning Co. Ltd.	12,449,940	12,605
Standard Foods Corp.	6,083,849	12,360
RichWave Technology Corp.	635,000	12,212
Longchen Paper & Packaging Co. Ltd.	11,728,331	12,211
General Interface Solution Holding Ltd.	2,711,276	11,956
Far Eastern Department Stores Ltd.	13,347,887	11,940
Kinpo Electronics	18,342,193	11,723
TCI Co. Ltd.	1,355,788	11,685
* XinTec Inc.	2,060,714	11,382
Hota Industrial Manufacturing Co. Ltd.	3,074,801	11,311
Sigurd Microelectronics Corp.	5,804,585	11,301
Merry Electronics Co. Ltd.	2,505,144	11,285
CTCI Corp.	7,986,642	11,276
Visual Photonics Epitaxy Co. Ltd.	2,674,609	11,170
Coretronic Corp.	5,030,212	11,032
WT Microelectronics Co. Ltd.	5,568,486	10,925
ADATA Technology Co. Ltd.	2,527,467	10,843
Huaku Development Co. Ltd.	3,182,856	10,782
Advanced Wireless Semiconductor Co.	1,904,030	10,530
Topco Scientific Co. Ltd.	2,161,260	10,528
King Slide Works Co. Ltd.	814,930	10,482
President Securities Corp.	9,715,087	10,372
Far Eastern International Bank	25,929,011	10,335
* Yieh Phui Enterprise Co. Ltd.	13,265,938	10,285
UPC Technology Corp.	9,488,277	10,254
Alchip Technologies Ltd.	574,520	10,140
Chilisin Electronics Corp.	2,560,701	10,110
Jentech Precision Industrial Co. Ltd.	1,103,948	10,063
Wistron NeWeb Corp.	3,776,164	10,029
Primax Electronics Ltd.	4,613,882	9,983
* Microbio Co. Ltd.	4,313,488	9,982
Pixart Imaging Inc.	1,418,804	9,955
TSRC Corp.	7,728,009	9,934
Asia Optical Co. Inc.	3,076,519	9,754
Ardentec Corp.	5,798,391	9,745
Taiwan Hon Chuan Enterprise Co. Ltd.	3,459,133	9,722
Arcadyan Technology Corp.	2,377,082	9,542
Supreme Electronics Co. Ltd.	6,323,033	9,506
Taiwan Secom Co. Ltd.	2,747,466	9,378
Grape King Bio Ltd.	1,476,683	9,358
* Gold Circuit Electronics Ltd.	4,769,941	9,303
* TPK Holding Co. Ltd.	4,771,313	9,268
Solar Applied Materials Technology Corp.	4,598,689	9,128
Yulon Finance Corp.	1,863,361	9,116
Everlight Electronics Co. Ltd.	5,464,687	9,041
Foxsemicon Integrated Technology Inc.	1,042,131	8,848
Chung-Hsin Electric & Machinery Manufacturing Corp.	4,625,593	8,795
Dynapack International Technology Corp.	2,056,479	8,612
China General Plastics Corp.	5,495,807	8,599
Cheng Uei Precision Industry Co. Ltd.	5,170,595	8,536
Charoen Pokphand Enterprise	2,989,431	8,510
Faraday Technology Corp.	3,182,786	8,463
Transcend Information Inc.	2,940,325	8,463
Asia Vital Components Co. Ltd.	3,316,644	8,398
Cub Elecparts Inc.	1,008,865	8,390
Hsin Kuang Steel Co. Ltd.	2,909,403	8,352
LandMark Optoelectronics Corp.	943,155	8,290

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Pan Jit International Inc.	3,946,398	8,277
Holy Stone Enterprise Co. Ltd.	1,719,126	8,233
* Clevo Co.	7,058,551	8,204
Getac Technology Corp.	3,977,752	8,187
ITE Technology Inc.	1,889,399	8,121
Shin Zu Shing Co. Ltd.	1,889,166	8,118
Holtek Semiconductor Inc.	2,227,952	8,088
Fusheng Precision Co. Ltd.	974,000	8,043
* Center Laboratories Inc.	3,342,341	7,979
Sanyang Motor Co. Ltd.	6,825,689	7,901
Tong Yang Industry Co. Ltd.	5,775,142	7,866
Hannstar Board Corp.	4,438,657	7,861
Sonix Technology Co. Ltd.	2,005,316	7,813
* Via Technologies Inc.	4,127,909	7,789
Career Technology MFG. Co. Ltd.	6,212,395	7,699
* China Man-Made Fiber Corp.	16,493,497	7,588
* China Motor Corp.	2,961,222	7,585
Sercomm Corp.	2,864,250	7,572
Oriental Union Chemical Corp.	9,011,474	7,569
Global Mixed Mode Technology Inc.	986,342	7,418
Greatek Electronics Inc.	2,825,961	7,399
* OBI Pharma Inc.	1,572,745	7,361
* Adimmune Corp.	3,767,575	7,167
Gudeng Precision Industrial Co. Ltd.	636,054	7,140
Kindom Development Co. Ltd.	4,578,955	7,119
Chong Hong Construction Co. Ltd.	2,392,790	7,097
Run Long Construction Co. Ltd.	3,530,738	7,083
Pan-International Industrial Corp.	4,879,613	7,025
BES Engineering Corp.	18,071,754	6,974
Gourmet Master Co. Ltd.	1,044,237	6,948
* Episil Holdings Inc.	2,992,000	6,919
Sunny Friend Environmental Technology Co. Ltd.	842,798	6,914
Nichidenbo Corp.	3,112,000	6,780
China Steel Chemical Corp.	1,598,245	6,760
St. Shine Optical Co. Ltd.	582,727	6,685
* PharmaEssentia Corp.	2,091,748	6,599
* TaiMed Biologics Inc.	2,549,087	6,576
* Unizyx Holding Corp.	4,748,555	6,495
Fulgent Sun International Holding Co. Ltd.	1,498,744	6,473
Ennoconn Corp.	777,668	6,449
Chunghwa Precision Test Tech Co. Ltd.	243,368	6,430
TTY Biopharm Co. Ltd.	2,513,457	6,416
Pegavision Corp.	392,000	6,372
Andes Technology Corp.	354,000	6,242
* D-Link Corp.	7,613,679	6,187
* Asia Pacific Telecom Co. Ltd.	17,196,002	6,179
* RDC Semiconductor Co. Ltd.	632,000	6,126
Unitech Printed Circuit Board Corp.	7,947,956	6,113
* TSEC Corp.	4,179,000	6,033
Taiwan PCB Techvest Co. Ltd.	3,224,549	6,012
Universal Vision Biotechnology Co. Ltd.	539,000	5,941
Co-Tech Development Corp.	2,008,000	5,911
Cathay Real Estate Development Co. Ltd.	7,694,505	5,893
SDI Corp.	1,845,876	5,864
AcBel Polytech Inc.	5,565,994	5,854
Century Iron & Steel Industrial Co. Ltd.	1,397,000	5,791
Ta Ya Electric Wire & Cable	4,677,981	5,758
Sporton International Inc.	619,174	5,680
Rexon Industrial Corp. Ltd.	1,678,000	5,625
* Sunplus Technology Co. Ltd.	4,518,752	5,576
AURAS Technology Co. Ltd.	840,000	5,489

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Farglory Land Development Co. Ltd.	2,656,158	5,473
Fittech Co. Ltd.	818,890	5,372
CMC Magnetics Corp.	12,366,610	5,370
Taiwan Semiconductor Co. Ltd.	2,687,342	5,362
* Tung Thih Electronic Co. Ltd.	741,118	5,351
Chlitina Holding Ltd.	703,977	5,295
Innodisk Corp.	827,680	5,293
Chang Wah Electromaterials Inc.	3,730,000	5,282
Taiflex Scientific Co. Ltd.	2,552,994	5,280
* Lealea Enterprise Co. Ltd.	9,738,771	5,276
System Corp.	1,608,140	5,267
* Ho Tung Chemical Corp.	12,080,141	5,221
Kaimei Electronic Corp.	1,178,000	5,180
Sensortek Technology Corp.	205,000	5,161
Cleanaway Co. Ltd.	811,359	5,117
* Gemtek Technology Corp.	4,126,668	5,076
Chin-Poon Industrial Co. Ltd.	3,883,799	5,043
Test Research Inc.	2,169,878	5,024
* Mercuries Life Insurance Co. Ltd.	13,592,019	5,001
Taiwan Cogeneration Corp.	3,501,754	4,999
Taiwan Styrene Monomer	6,364,977	4,984
KMC Kuei Meng International Inc.	592,000	4,864
Darfon Electronics Corp.	2,655,164	4,843
Egis Technology Inc.	822,582	4,795
Weltrend Semiconductor	1,642,182	4,792
China Metal Products	3,448,113	4,748
* AmTRAN Technology Co. Ltd.	6,638,832	4,732
TaiDoc Technology Corp.	772,645	4,726
Hu Lane Associate Inc.	1,165,482	4,678
* Taiwan TEA Corp.	5,509,399	4,674
Asia Polymer Corp.	3,699,789	4,633
Wah Lee Industrial Corp.	1,557,126	4,585
Silicon Integrated Systems Corp.	5,123,628	4,567
Alpha Networks Inc.	3,637,750	4,559
Wei Chuan Foods Corp.	5,095,507	4,479
* CSBC Corp. Taiwan	4,936,860	4,454
ScinoPharm Taiwan Ltd.	4,340,946	4,446
Prince Housing & Development Corp.	9,812,870	4,420
Swancor Holding Co. Ltd.	857,426	4,373
Machvision Inc.	426,775	4,302
* Motech Industries Inc.	3,234,214	4,244
* Federal Corp.	4,624,195	4,217
* Pihong Technology Co. Ltd.	2,766,679	4,209
* Chung Hwa Pulp Corp.	4,496,818	4,194
* OptoTech Corp.	4,144,266	4,171
Formosa International Hotels Corp.	776,756	4,148
Orient Semiconductor Electronics Ltd.	6,328,208	4,129
Elite Advanced Laser Corp.	1,811,862	4,122
TA-I Technology Co. Ltd.	1,490,535	4,081
Johnson Health Tech Co. Ltd.	1,351,092	4,022
Soft-World International Corp.	937,372	3,955
Quanta Storage Inc.	2,042,136	3,938
PChome Online Inc.	1,293,661	3,898
Taiwan FamilyMart Co. Ltd.	408,073	3,882
Thinking Electronic Industrial Co. Ltd.	592,000	3,872
* Ton Yi Industrial Corp.	6,944,324	3,827
Nidec Chaun-Choung Technology Corp.	491,645	3,825
* Lotus Pharmaceutical Co. Ltd.	1,337,189	3,818
Radium Life Tech Co. Ltd.	8,145,715	3,807
Altek Corp.	2,514,823	3,788
Lung Yen Life Service Corp.	2,027,221	3,773

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Advanced International Multitech Co. Ltd.	1,249,115	3,757
* Dynamic Electronics Co. Ltd.	4,668,365	3,755
Ginko International Co. Ltd.	590,569	3,737
Topkey Corp.	593,000	3,710
Hung Sheng Construction Ltd.	4,538,107	3,680
* Savior Lifetec Corp.	3,362,000	3,670
Global Brands Manufacture Ltd.	2,843,999	3,598
Wowprime Corp.	536,817	3,579
Xxentria Technology Materials Corp.	1,397,444	3,501
* Ritek Corp.	7,845,658	3,497
Sincere Navigation Corp.	2,972,309	3,459
Evergreen International Storage & Transport Corp.	3,879,793	3,398
Syncmold Enterprise Corp.	1,052,099	3,378
Nan Liu Enterprise Co. Ltd.	556,000	3,373
Mercuries & Associates Holding Ltd.	3,988,546	3,353
Sampo Corp.	2,982,497	3,336
CyberTAN Technology Inc.	4,601,006	3,334
* Taigen Biopharmaceuticals Holdings Ltd.	4,042,526	3,314
Firich Enterprises Co. Ltd.	2,384,719	3,267
Chief Telecom Inc.	309,000	3,245
Kinik Co.	1,252,479	3,237
WUS Printed Circuit Co. Ltd.	2,608,785	3,226
* Shining Building Business Co. Ltd.	5,858,769	3,208
Speed Tech Corp.	1,134,000	3,186
* Roo Hsing Co. Ltd.	7,988,144	3,176
* Newmax Technology Co. Ltd.	1,553,000	3,169
Tyntek Corp.	3,019,095	3,137
YC INOX Co. Ltd.	2,868,055	3,136
Formosa Sumco Technology Corp.	453,000	3,102
HannsTouch Solution Inc.	5,980,304	3,100
Namchow Holdings Co. Ltd.	1,490,971	3,099
Zeng Hsing Industrial Co. Ltd.	484,619	3,095
YungShin Global Holding Corp.	1,930,434	3,094
* Li Peng Enterprise Co. Ltd.	5,921,714	2,987
Gloria Material Technology Corp.	3,918,126	2,963
* Medigen Biotechnology Corp.	1,297,797	2,963
Yeong Guan Energy Technology Group Co. Ltd.	952,217	2,900
Kuo Toong International Co. Ltd.	2,541,809	2,842
* Darwin Precisions Corp.	4,662,570	2,836
Kung Long Batteries Industrial Co. Ltd.	521,932	2,807
* Test Rite International Co. Ltd.	2,983,824	2,793
Depo Auto Parts Ind Co. Ltd.	1,169,025	2,709
Dyaco International Inc.	711,000	2,665
* Elitegroup Computer Systems Co. Ltd.	2,678,479	2,617
Gigasolar Materials Corp.	415,250	2,603
Formosan Rubber Group Inc.	2,625,306	2,579
PharmaEngine Inc.	955,477	2,456
Yulon Nissan Motor Co. Ltd.	241,842	2,440
* GeneReach Biotechnology Corp.	564,000	2,430
Sinyi Realty Inc.	2,019,300	2,426
Apex International Co. Ltd.	1,010,000	2,406
IEI Integration Corp.	1,104,669	2,347
Everlight Chemical Industrial Corp.	3,396,329	2,320
Rich Development Co. Ltd.	5,705,660	2,311
Flytech Technology Co. Ltd.	958,785	2,306
Concraft Holding Co. Ltd.	978,773	2,306
Ichia Technologies Inc.	3,112,439	2,277
Aten International Co. Ltd.	717,480	2,271
Sunonwealth Electric Machine Industry Co. Ltd.	1,188,000	2,243
* ALI Corp.	1,800,362	2,234
* Zinwell Corp.	2,403,006	2,185

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Gigastorage Corp.	3,014,939	2,154
Huang Hsiang Construction Corp.	1,361,571	2,143
Brogent Technologies Inc.	410,643	2,045
Cyberlink Corp.	622,695	1,993
* Etron Technology Inc.	1,812,651	1,965
KEE TAI Properties Co. Ltd.	5,074,979	1,941
* Lingsen Precision Industries Ltd.	2,882,421	1,934
Chia Hsin Cement Corp.	2,065,000	1,920
Rechi Precision Co. Ltd.	2,143,896	1,898
Iron Force Industrial Co. Ltd.	648,535	1,865
Basso Industry Corp.	1,044,339	1,861
*.3 Pharmally International Holding Co. Ltd.	868,039	1,759
Bank of Kaohsiung Co. Ltd.	4,085,529	1,729
Li Cheng Enterprise Co. Ltd.	1,732,420	1,721
TYC Brother Industrial Co. Ltd.	1,776,099	1,572
L&K Engineering Co. Ltd.	1,262,623	1,527
Ability Enterprise Co. Ltd.	2,290,904	1,517
Hotai Finance Co. Ltd.	492,000	1,502
China Chemical & Pharmaceutical Co. Ltd.	1,604,766	1,394
FSP Technology Inc.	719,071	1,378
CHC Healthcare Group	994,222	1,376
Vivotek Inc.	451,724	1,337
Posiflex Technology Inc.	473,612	1,325
* Taiwan Land Development Corp.	5,288,935	1,315
* Adlink Technology Inc.	539,484	1,260
Senao International Co. Ltd.	952,428	1,220
* AGV Products Corp.	2,590,983	1,204
Taiyen Biotech Co. Ltd.	955,580	1,171
Hong Pu Real Estate Development Co. Ltd.	1,346,931	1,143
Globe Union Industrial Corp.	1,603,001	1,108
Tong-Tai Machine & Tool Co. Ltd.	1,479,126	993
Kuoyang Construction Co. Ltd.	770,000	963
Toung Loong Textile Manufacturing	586,481	906
China Electric Manufacturing Corp.	1,746,227	885
* Tatung Co. Ltd. GDR	38,865	755
Jess-Link Products Co. Ltd.	467,887	689
Sheng Yu Steel Co. Ltd.	520,000	680
*.3 Unity Opto Technology Co. Ltd.	4,231,961	624
Infotrend Technology Inc.	533,873	435
Taiwan Sakura Corp.	81,000	186
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	45	5
*.3 Pihsiang Machinery Manufacturing Co. Ltd.	1,232,000	—
*.3 XPEC Entertainment Inc.	872,075	—
*.3 E-Ton Solar Tech Co. Ltd.	696,074	—
*.3 Green Energy Technology Inc.	2,817,405	—
*.3 ProMOS Technologies Inc.	11,745	—
³ Supreme Electronics Co. Ltd. Rights Exp. 05/07/2021	668,226	—
		18,434,527
Thailand (0.68%)		
PTT PCL (Foreign)	176,264,259	225,615
Siam Cement PCL (Foreign)	10,676,730	158,219
* CP ALL PCL (Foreign)	59,290,900	118,951
Airports of Thailand PCL (Foreign)	59,114,555	117,492
Siam Commercial Bank PCL (Foreign)	33,268,788	112,069
Kasikornbank PCL (Foreign)	21,634,660	91,573
Bangkok Dusit Medical Services PCL (Foreign)	115,934,565	80,749
Advanced Info Service PCL (Foreign)	14,134,637	77,562
PTT Exploration & Production PCL (Foreign)	18,275,656	69,490
PTT Global Chemical PCL (Foreign)	26,448,806	57,345
Com7 PCL (Foreign)	24,010,591	56,737
Central Pattana PCL (Foreign)	33,177,930	55,561

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Minor International PCL (Foreign)	56,240,252	54,094
Intouch Holdings PCL (Foreign)	24,671,305	50,463
Gulf Energy Development PCL (Foreign)	45,223,948	50,012
Charoen Pokphand Foods PCL (Foreign)	49,422,927	45,994
Bangkok Bank PCL (Foreign)	11,346,940	44,201
¹ Krungthai Card PCL (Foreign)	17,928,135	43,850
Energy Absolute PCL (Foreign)	22,319,740	43,589
Delta Electronics Thailand PCL (Foreign)	3,505,189	39,640
Central Retail Corp. PCL (Foreign)	34,769,693	39,000
Home Product Center PCL (Foreign)	77,747,074	35,133
Indorama Ventures PCL (Foreign)	21,390,552	32,917
BTS Group Holdings PCL (Foreign)	109,934,945	31,584
Krung Thai Bank PCL (Foreign)	78,751,411	28,528
* Bangkok Expressway & Metro PCL (Foreign)	109,017,874	27,990
Land & Houses PCL (Foreign)	96,195,929	26,699
Thai Oil PCL (Foreign)	13,890,584	26,292
Tisco Financial Group PCL (Foreign)	8,213,461	24,368
TMB Bank PCL (Foreign)	593,334,506	22,259
¹ Banpu PCL (Foreign)	55,459,686	21,866
Srisawad Corp. PCL (Foreign)	8,175,010	21,843
Bumrungrad Hospital PCL (Foreign)	4,920,512	21,137
Electricity Generating PCL (Foreign)	3,714,745	21,029
Digital Telecommunications Infrastructure Fund	53,927,865	20,945
IRPC PCL (Foreign)	147,994,943	19,595
Thai Union Group PCL (Foreign)	40,343,365	19,542
Jasmine Broadband Internet Infrastructure Fund	58,122,541	18,198
Ratch Group PCL (Foreign)	10,918,334	17,693
Global Power Synergy PCL (Foreign)	7,542,493	17,591
KCE Electronics PCL (Foreign)	9,400,500	17,534
¹ Sri Trang Agro-Industry PCL (Foreign)	11,157,582	16,918
Kiatnakin Phatra Bank PCL (Foreign)	8,985,271	16,789
Muangthai Capital PCL (Foreign)	8,107,376	16,643
* Asset World Corp. PCL (Foreign)	103,183,820	15,752
¹ Sri Trang Gloves Thailand PCL (Foreign)	11,055,543	15,702
Thanachart Capital PCL (Foreign)	13,705,225	15,608
CPN Retail Growth Leasehold REIT	23,812,012	14,965
¹ Siam Global House PCL (Foreign)	19,851,691	14,253
True Corp. PCL (Foreign)	134,441,432	14,064
Osotspa PCL (Foreign)	11,825,160	13,566
Hana Microelectronics PCL (Foreign)	7,607,410	13,529
¹ Berli Jucker PCL	11,815,163	13,451
Carabao Group PCL (Foreign)	3,413,085	12,317
B Grimm Power PCL (Foreign)	8,846,155	12,120
* Bangkok Commercial Asset Management PCL (Foreign)	17,904,443	11,835
Supalai PCL (Foreign)	17,440,081	11,474
¹ WHA Corp. PCL (Foreign)	104,861,238	11,366
¹ Bangchak Corp. PCL (Foreign)	13,659,235	11,267
¹ VGI PCL (Foreign)	53,607,568	10,656
Frasers Property Thailand Industrial Freehold & Leasehold REIT	23,066,222	9,710
Thailand Future Fund	34,350,415	9,649
Bangkok Chain Hospital PCL (Foreign)	15,324,627	8,901
TQM Corp. PCL (Foreign)	2,222,700	8,587
Total Access Communication PCL (Foreign)	8,024,100	8,425
AEON Thana Sinsap Thailand PCL (Foreign)	1,154,727	8,222
*. ¹ Central Plaza Hotel PCL (Foreign)	7,852,373	7,994
AP Thailand PCL (Foreign)	27,764,645	7,664
Amata Corp. PCL (Foreign)	13,643,071	7,565
¹ Thoresen Thai Agencies PCL (Foreign)	15,826,670	7,396
Dohome PCL (Foreign)	8,303,400	6,855
*. ¹ CH Karnchang PCL (Foreign)	12,627,643	6,807

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

		Shares	Market Value (\$'000)
1	TOA Paint Thailand PCL (Foreign)	5,962,418	6,599
	TPI Polene PCL (Foreign)	93,940,843	6,574
1	Sino-Thai Engineering & Construction PCL (Foreign)	13,904,642	6,466
	CK Power PCL (Foreign)	42,674,145	6,405
	Tipco Asphalt PCL (Foreign)	9,870,264	6,395
	Chularat Hospital PCL (Foreign)	63,234,415	6,334
	JMT Network Services PCL (Foreign)	4,035,396	5,825
	WHA Premium Growth Freehold & Leasehold REIT	13,639,949	5,781
1	TTW PCL (Foreign)	15,420,645	5,742
*	BTS Rail Mass Transit Growth Infrastructure Fund	32,054,557	5,351
	PTG Energy PCL (Foreign)	8,263,777	5,317
*	Gunkul Engineering PCL (Foreign)	38,810,028	5,228
	Siam City Cement PCL (Foreign)	895,149	5,213
	Quality Houses PCL (Foreign)	67,350,088	5,147
	Thai Vegetable Oil PCL (Foreign)	4,274,991	4,869
1	Jasmine International PCL (Foreign)	52,084,878	4,851
1	Mega Lifesciences PCL (Foreign)	4,195,100	4,672
*	BEC World PCL (Foreign)	14,132,124	4,622
*.1	Precious Shipping PCL (Foreign)	7,695,352	4,501
*	Star Petroleum Refining PCL (Foreign)	14,983,109	4,501
	Bangkok Land PCL (Foreign)	129,515,195	4,490
*	Super Energy Corp. PCL (Foreign)	143,762,866	4,376
*	MBK PCL (Foreign)	9,567,890	4,234
*	Major Cineplex Group PCL (Foreign)	6,800,679	4,188
1	Plan B Media PCL (Foreign)	21,047,653	4,182
1	Banpu Power PCL (Foreign)	6,863,437	3,988
	BCPG PCL (Foreign)	8,752,272	3,985
*.1	Esso Thailand PCL (Foreign)	14,573,546	3,981
	TPI Polene Power PCL (Foreign)	28,372,012	3,972
	North Bangkok Power Plant Block 1 Infrastructure Fund - EGAT	10,095,586	3,924
	IMPACT Growth REIT	6,383,786	3,749
	Sansiri PCL (Foreign)	106,650,611	3,556
	Workpoint Entertainment PCL (Foreign)	5,704,253	3,391
*	Bangkok Life Assurance PCL (Foreign)	4,107,580	3,300
	Thaifoods Group PCL (Foreign)	18,093,804	2,989
	Ratchthani Leasing PCL (Foreign)	20,949,094	2,944
	Origin Property PCL (Foreign)	9,501,381	2,802
*	Italian-Thai Development PCL (Foreign)	45,726,183	2,684
	Pruksa Holding PCL (Foreign)	6,478,484	2,663
	Siam Makro PCL (Foreign)	2,150,700	2,607
	Thaicom PCL (Foreign)	7,148,478	2,433
*	Pruksa Real Estate PCL (Foreign)	7,721,100	2,381
	GFPT PCL (Foreign)	6,327,295	2,334
	MK Restaurants Group PCL (Foreign)	1,327,640	2,174
1	Taokaenoi Food & Marketing PCL (Foreign)	7,071,393	2,145
	SPCG PCL (Foreign)	3,273,834	2,006
*	Samart Corp. PCL (Foreign)	5,775,730	1,947
1	LPN Development PCL (Foreign)	10,328,989	1,676
*	Bangkok Airways PCL (Foreign)	6,876,393	1,621
*.1	Unique Engineering & Construction PCL (Foreign)	6,186,075	1,310
	Univentures PCL (Foreign)	8,513,675	1,083
*.1	Thai Airways International PCL (Foreign)	13,550,615	866
*	U City PCL (Foreign)	30,165,065	822
*	Bangkok Life Assurance PCL NVDR	674,825	542
*	JMT Network Services PCL Warrants Exp. 05/16/2022	414,028	153
	MBK PCL Warrants Exp. 12/31/2024	382,715	133
*	Minor International PCL Warrants Exp. 09/30/2021	3,024,402	65
*.3	Inter Far East Energy Corp.	5,655,044	64
	Thonburi Healthcare Group PCL (Foreign)	51,800	42
3	U City PCL Rights Exp. 12/31/2021	90,495,195	29

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$000)
*.1.3 Group Lease PCL (Foreign)	62,100	1
* Samart Corp. PCL Warrants Exp. 05/17/2021	2,337,800	—
* BCPG PCL Warrants Exp. 11/13/2022	1	—
* BCPG PCL Warrants Exp. 11/13/2023	1	—
Thaifoods Group PCL Warrants Exp. 12/31/2024	1,809,380	—
		2,671,224
Turkey (0.13%)		
BIM Birllesik Magazalar A/S	5,649,656	44,288
Eregli Demir ve Celik Fabrikalari TAS	17,113,269	39,278
Turkcell Iletisim Hizmetleri A/S	14,188,465	25,396
KOC Holding A/S	10,753,635	23,846
Turkiye Garanti Bankasi A/S	25,867,358	22,547
Akbank TAS	32,689,478	19,310
Ford Otomotiv Sanayi A/S	826,277	17,561
Turkiye Petrol Rafinerileri A/S	1,569,629	16,640
* Bera Holding A/S	3,810,409	15,070
Aselsan Elektronik Sanayi ve Ticaret A/S	7,419,936	13,453
Turkiye Sise ve Cam Fabrikalari A/S	13,348,491	12,108
* Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S	13,169,598	11,400
* Petkim Petrokimya Holding A/S	13,735,825	11,122
Haci Omer Sabanci Holding A/S	11,161,830	10,934
Turkiye Is Bankasi A/S Class C	17,919,189	10,582
* Sasa Polyester Sanayi A/S	2,256,601	9,732
* Turk Hava Yollari AO	6,513,334	9,616
Arcelik A/S	2,219,361	9,215
Coca-Cola Icecek A/S	927,648	8,816
* Koza Altin Isletmeleri A/S	615,206	8,355
Enka Insaat ve Sanayi A/S	8,718,184	8,277
* Gubre Fabrikalari TAS	1,037,246	7,625
Tofas Turk Otomobil Fabrikasi A/S	1,848,864	6,674
Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	29,749,090	6,560
Anadolu Efes Biracilik ve Malt Sanayii A/S Class B	2,299,365	6,476
* Ulker Biskuvi Sanayi A/S	2,191,349	5,838
Turk Telekomunikasyon A/S	7,205,153	5,539
Logo Yazilim Sanayi ve Ticaret A/S	279,323	5,461
* Aksa Enerji Uretim A/S Class B	3,649,362	5,070
Yapi ve Kredi Bankasi A/S	18,899,939	4,788
Dogan Sirketler Grubu Holding A/S	13,304,783	4,735
Enerjisa Enerji A/S	3,696,197	4,585
* Sok Marketler Ticaret A/S	3,072,005	4,490
* TAV Havalimanlari Holding A/S	1,717,467	4,472
Nuh Cimento Sanayi A/S	584,843	4,005
Tekfen Holding A/S	2,020,251	3,909
* Koza Anadolu Metal Madencilik Isletmeleri A/S	2,302,026	3,821
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	2,104,985	3,808
* Pegasus Hava Tasimaciligi A/S	426,790	3,807
Turk Traktor ve Ziraat Makineleri A/S	145,811	3,683
Otokar Otomotiv ve Savunma Sanayi A/S	86,489	3,614
* Vestel Elektronik Sanayi ve Ticaret A/S	1,037,125	3,611
* Turkiye Halk Bankasi A/S	6,750,413	3,503
Iskenderun Demir ve Celik A/S	2,047,279	3,329
Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	1,626,070	3,308
* Migros Ticaret A/S	751,603	3,298
*.2 MLP Saglik Hizmetleri A/S Class B	991,668	2,929
* Turkiye Vakiflar Bankasi TAO	6,895,099	2,854
Aksa Akriklik Kimya Sanayii A/S	1,437,716	2,850
Borusan Yatirim ve Pazarlama A/S	64,849	2,799
AG Anadolu Grubu Holding A/S	1,063,639	2,764
Alarko Holding A/S	2,254,759	2,623
* Oyak Cimento Fabrikalari A/S	3,042,990	2,532
Turkiye Sinai Kalkinma Bankasi A/S	15,877,282	2,426

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Hektas Ticaret TAS	2,275,868	2,259
Is Yatirim Menkul Degerler A/S	1,163,116	2,163
* Torunlar Gayrimenkul Yatirim Ortakligi A/S	4,974,273	2,143
*.2 Mavi Giyim Sanayi ve Ticaret A/S Class B	404,789	2,125
EGE Endustri ve Ticaret A/S	11,957	2,049
* Ipek Dogal Enerji Kaynaklari Arastirma ve Uretim A/S	1,321,785	2,005
* Kordsa Teknik Tekstil A/S	732,077	1,973
* Is Gayrimenkul Yatirim Ortakligi A/S	8,155,398	1,835
* Hektas Ticaret TAS Rights Exp. 05/17/2021	1,125,917	1,716
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A/S	2,118,291	1,635
* NET Holding A/S	2,340,514	1,626
Tat Gida Sanayi A/S	1,375,712	1,613
Aksigorta A/S	1,683,103	1,543
* Zorlu Enerji Elektrik Uretim A/S	5,518,439	1,334
Kartonsan Karton Sanayi ve Ticaret A/S	213,052	1,308
* Sekerbank Turk A/S	9,865,768	1,305
* Cimsa Cimento Sanayi ve Ticaret A/S	480,277	1,277
* Albaraka Turk Katilim Bankasi A/S	6,428,807	1,244
Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	377,068	1,167
Aygaz A/S	687,725	1,144
Dogus Otomotiv Servis ve Ticaret A/S	349,477	1,125
Polisan Holding A/S	2,591,597	936
* Konya Cimento Sanayii A/S	7,483	809
Akcansa Cimento A/S	345,555	757
* Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class A	230,689	174
*.3 Asya Katilim Bankasi A/S	6,861,580	—
		522,597
United Arab Emirates (0.18%)		
First Abu Dhabi Bank PJSC	54,981,679	212,789
Emirates Telecommunications Group Co. PJSC	21,879,006	126,146
Emirates NBD Bank PJSC	31,386,838	106,340
Abu Dhabi Commercial Bank PJSC	34,150,391	58,166
Aldar Properties PJSC	49,538,405	47,210
Emaar Properties PJSC	45,670,492	46,108
Dubai Islamic Bank PJSC	24,123,800	29,184
Abu Dhabi Islamic Bank PJSC	12,507,138	16,395
* Air Arabia PJSC	34,150,180	11,854
* Emaar Malls PJSC	23,675,556	11,802
Dubai Investments PJSC	24,828,947	10,380
* Dana Gas PJSC	35,294,790	7,902
* Emaar Development PJSC	9,421,794	6,998
* DAMAC Properties Dubai Co. PJSC	19,769,500	6,440
GFH Financial Group BSC	34,779,417	5,912
* Dubai Financial Market PJSC	19,976,542	5,764
Orascom Construction plc	572,830	3,106
* Union Properties PJSC	27,400,380	1,968
* RAK Properties PJSC	12,918,034	1,886
*.3 Arabtec Holding PJSC	11,126,461	1,606
* Deyaar Development PJSC	15,985,992	1,160
*.3 Drake & Scull International PJSC	7,671,678	773
		719,889
United Kingdom (9.43%)		
Unilever plc	31,852,782	1,861,862
AstraZeneca plc	16,451,692	1,751,183
HSBC Holdings plc	255,409,164	1,594,702
Diageo plc	28,705,798	1,288,644
GlaxoSmithKline plc	61,745,728	1,141,047
Rio Tinto plc	13,596,752	1,138,827
British American Tobacco plc	28,553,033	1,059,413

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
BP plc	248,265,113	1,039,325
Royal Dutch Shell plc Class A	51,143,781	962,335
Royal Dutch Shell plc Class B	46,664,641	835,002
BHP Group plc	26,017,654	783,517
Reckitt Benckiser Group plc	7,895,701	703,015
Prudential plc	32,674,049	691,850
Anglo American plc	15,382,778	652,237
Vodafone Group plc	334,909,343	632,041
National Grid plc	44,385,059	559,498
Lloyds Banking Group plc	881,330,317	552,665
* Glencore plc	134,868,949	549,378
Barclays plc	216,040,321	523,027
* Compass Group plc	22,269,260	484,452
London Stock Exchange Group plc	4,533,630	463,194
Experian plc	11,343,436	437,307
* Flutter Entertainment plc	2,040,516	418,145
Ashtead Group plc	5,596,214	359,562
Ferguson plc	2,805,642	353,865
RELX plc (XAMS)	12,762,039	332,077
Tesco plc	95,559,463	291,702
BAE Systems plc	40,247,500	281,138
Legal & General Group plc	74,130,727	278,330
CRH plc (XDUB)	5,851,841	276,115
RELX plc (XLON)	10,510,764	272,707
Aviva plc	48,857,624	270,112
SSE plc	13,025,188	264,067
* BT Group plc	108,826,696	248,228
Imperial Brands plc	11,790,219	245,750
Smith & Nephew plc	10,993,562	237,942
Standard Chartered plc	32,352,726	232,097
Segro plc	15,378,068	213,641
3i Group plc	11,929,063	211,285
WPP plc	14,810,953	199,683
CRH plc (XLON)	3,939,432	186,433
* Ocado Group plc	6,073,385	175,818
* Next plc	1,596,362	172,034
Intertek Group plc	2,029,417	172,032
Persimmon plc	3,973,579	171,899
* Entain plc	7,275,169	170,069
Halma plc	4,751,917	169,798
Smurfit Kappa Group plc	3,225,225	165,460
* InterContinental Hotels Group plc	2,295,027	163,092
Rentokil Initial plc	23,325,072	161,206
Croda International plc	1,687,530	157,649
Natwest Group plc	56,778,215	154,086
Spirax-Sarco Engineering plc	923,609	150,755
* Informa plc	18,691,360	145,290
* Burberry Group plc	5,038,712	143,418
* Associated British Foods plc	4,344,838	138,631
Bunzl plc	4,234,186	136,141
Melrose Industries plc	60,413,749	136,003
* Rolls-Royce Holdings plc	93,490,804	135,301
Barratt Developments plc	12,668,674	135,077
* Kingfisher plc	26,680,176	131,711
St. James's Place plc	6,690,312	125,834
RSA Insurance Group plc	13,024,528	122,664
Mondi plc (XLON)	4,483,821	121,708
Sage Group plc	13,681,018	120,538
United Utilities Group plc	8,645,265	115,637
Admiral Group plc	2,631,173	113,690
* Whitbread plc	2,535,481	113,674

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Antofagasta plc	4,380,858	112,852
Hargreaves Lansdown plc	4,750,233	112,778
Taylor Wimpey plc	45,349,288	112,498
Smiths Group plc	4,992,499	112,123
Pearson plc	9,396,090	107,793
Johnson Matthey plc	2,394,790	107,465
Intermediate Capital Group plc	3,554,599	107,313
DCC plc	1,233,880	107,063
Standard Life Aberdeen plc	27,503,305	105,399
Severn Trent plc	3,048,459	104,350
M&G plc	32,732,152	98,249
Land Securities Group plc	9,508,040	94,748
*.2 Auto Trader Group plc	11,920,571	93,846
DS Smith plc	16,098,074	93,572
Rightmove plc	11,010,415	93,338
*.2 Just Eat Takeaway.com NV (XLON)	897,502	93,017
Berkeley Group Holdings plc	1,452,971	92,857
Polymetal International plc	4,352,358	89,871
British Land Co. plc	12,233,834	87,670
* Weir Group plc	3,259,187	86,259
Electrocomponents plc	5,827,144	85,765
B&M European Value Retail SA	10,967,295	85,731
* Coca-Cola HBC AG	2,435,171	84,164
* Howden Joinery Group plc	7,225,137	80,716
* Royal Mail plc	11,561,925	79,213
* ITV plc	46,902,675	78,392
Bellway plc	1,552,155	77,429
Pennon Group plc	5,335,074	76,206
IMI plc	3,407,202	74,872
* JD Sports Fashion plc	5,688,720	72,159
Dechra Pharmaceuticals plc	1,295,265	72,149
Hikma Pharmaceuticals plc	2,132,904	71,877
Schroders plc	1,403,898	69,947
Direct Line Insurance Group plc	17,775,746	69,942
UNITE Group plc	4,256,724	68,482
AVEVA Group plc	1,418,793	68,189
Phoenix Group Holdings plc	6,863,817	67,333
Tate & Lyle plc	6,066,023	67,106
J Sainsbury plc	20,341,814	66,813
Wm Morrison Supermarkets plc	27,756,977	66,663
Spectris plc	1,470,300	66,046
* THG plc	7,628,636	65,300
* Meggitt plc	9,900,883	63,691
Derwent London plc	1,371,868	63,102
Evraz plc	7,094,376	62,915
Games Workshop Group plc	419,725	62,891
.2 ConvaTec Group plc	20,368,253	61,380
* Travis Perkins plc	2,866,735	60,876
Tritax Big Box REIT plc	23,089,793	60,676
*.1.2 Just Eat Takeaway.com NV (XAMS)	585,130	60,458
Diploma plc	1,505,664	59,608
Genus plc	842,156	59,146
IG Group Holdings plc	4,671,553	59,100
* Centrica plc	74,222,493	58,097
* Signature Aviation plc	10,296,633	57,469
* Marks & Spencer Group plc	24,635,399	53,743
* Inchcape plc	4,965,743	53,599
Rotork plc	11,209,790	53,280
HomeServe plc	3,510,985	53,060
.2 Quilter plc	22,859,043	51,626
Vistry Group plc	2,811,484	48,059

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
* Hiscox Ltd.	4,252,308	47,598
* Countryside Properties plc	6,601,882	47,315
Future plc	1,430,754	46,619
* IWG plc	9,200,257	46,582
Grafton Group plc	2,799,978	46,128
² Avast plc	6,956,179	45,892
Close Brothers Group plc	2,060,755	45,202
* SSP Group plc	9,962,912	44,083
Mondi plc (XJSE)	1,614,184	43,907
Man Group plc	18,798,085	43,696
Softcat plc	1,607,070	42,551
* Hays plc	18,847,199	42,541
* Greggs plc	1,279,728	41,756
Britvic plc	3,417,860	41,711
*, ¹ TUI AG (XLON)	6,905,423	41,257
* easyJet plc	2,782,531	39,781
* International Consolidated Airlines Group SA	14,009,295	39,286
* WH Smith plc	1,545,721	38,622
* Balfour Beatty plc	8,938,455	38,532
* Carnival plc	1,645,538	38,467
UDG Healthcare plc	3,231,460	38,244
Renishaw plc	438,032	37,821
Aggreko plc	3,125,882	37,245
Pets at Home Group plc	6,044,217	37,091
Investec plc	9,193,788	36,995
*, ² Trainline plc	5,838,584	36,777
* Beazley plc	7,699,503	35,993
LondonMetric Property plc	11,381,639	35,463
Cranswick plc	684,855	35,327
Great Portland Estates plc	3,657,091	35,005
Victrex plc	1,068,454	34,648
Primary Health Properties plc	16,499,886	34,464
Big Yellow Group plc	2,078,355	34,390
Safestore Holdings plc	2,900,226	34,129
* John Wood Group plc	8,732,339	33,949
QinetiQ Group plc	7,357,731	33,726
TP ICAP Group plc	10,092,862	33,139
*, ² Network International Holdings plc	5,671,533	32,911
Grainger plc	8,311,129	32,810
Ashmore Group plc	5,929,367	32,774
Computacenter plc	867,273	32,078
* Pagegroup plc	4,143,812	32,062
Assura plc	31,085,331	32,001
Domino's Pizza Group plc	6,018,061	31,752
Lancashire Holdings Ltd.	3,179,191	31,168
OSB Group plc	4,682,154	31,002
*, ² Wizz Air Holdings plc	452,205	30,606
* Serco Group plc	15,423,841	29,860
Synthomer plc	4,154,286	29,173
*, ¹ Shaftesbury plc	3,337,502	29,005
Dunelm Group plc	1,411,169	28,739
¹ Hammerson plc	51,568,070	28,402
Spirent Communications plc	7,898,235	27,960
Redrow plc	2,924,703	27,917
* National Express Group plc	6,635,757	27,416
Drax Group plc	4,797,464	27,105
Fresnillo plc	2,376,674	27,025
Savills plc	1,618,229	26,665
Plus500 Ltd.	1,343,329	26,336
Ultra Electronics Holdings plc	931,657	26,029
Micro Focus International plc	3,624,701	25,854

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
Moneysupermarket.com Group plc	6,837,642	25,786
² John Laing Group plc	6,069,169	25,751
* Marshalls plc	2,538,628	25,490
*. ² Ascential plc	5,300,348	25,476
* Playtech plc	3,962,184	25,456
* Capital & Counties Properties plc	10,141,467	25,438
* Dixons Carphone plc	12,959,771	24,942
Ferrexpo plc	3,995,858	24,203
*. ² Watches of Switzerland Group plc	2,386,461	24,164
Bodycote plc	2,304,582	24,071
*. ^{1,2} Aston Martin Lagonda Global Holdings plc	814,563	21,821
* Mediclinic International plc (XLON)	4,936,708	20,917
Vesuvius plc	2,790,848	20,724
Paragon Banking Group plc	3,174,273	20,624
Centamin plc	13,857,095	20,548
Jupiter Fund Management plc	5,600,091	19,989
Hill & Smith Holdings plc	976,380	19,855
IntegraFin Holdings plc	2,542,086	19,718
* RHI Magnesita NV	307,866	19,387
AJ Bell plc	3,149,405	19,322
* Crest Nicholson Holdings plc	3,389,864	19,138
* Indivior plc	8,881,665	18,720
* Just Group plc	12,308,870	18,506
888 Holdings plc	3,108,390	18,335
Workspace Group plc	1,573,835	17,818
Genuit Group plc	2,246,660	17,530
*. ¹ Cineworld Group plc	12,814,853	17,130
Oxford Instruments plc	568,450	17,082
* Frasers Group plc	2,373,973	16,889
Redde Northgate plc	3,298,850	16,593
* J D Wetherspoon plc	882,006	16,285
² Ibstock plc	5,284,483	16,112
* C&C Group plc	3,901,646	15,968
Brewin Dolphin Holdings plc	3,367,317	15,821
* Energean plc	1,340,212	15,414
Rathbone Brothers plc	650,620	15,211
* Firstgroup plc	14,574,746	14,989
Sanne Group plc	1,621,055	14,477
Avon Rubber plc	314,912	14,421
* TUI AG (XETR)	2,380,509	14,180
* Elementis plc	6,798,104	14,045
Kainos Group plc	663,254	13,999
Cairn Energy plc	5,912,377	13,865
* AO World plc	3,589,539	13,803
Hilton Food Group plc	803,016	13,665
Coats Group plc	16,744,678	13,506
Morgan Advanced Materials plc	3,302,012	13,500
Essentra plc	3,066,888	13,472
*. ¹ Tullow Oil plc	17,441,587	13,015
* Greencore Group plc	5,870,989	12,883
Telecom Plus plc	715,830	12,859
* Mitchells & Butlers plc	2,943,588	12,813
* Mitie Group plc	14,908,880	12,770
* Babcock International Group plc	3,207,474	12,766
St. Modwen Properties plc	2,121,268	12,723
Sirius Real Estate Ltd.	9,025,137	12,673
* Petropavlovsk plc	35,697,566	12,655
* Capita plc	20,804,439	12,557
* Restaurant Group plc	7,536,260	12,485
FDM Group Holdings plc	868,717	12,277
Chemring Group plc	3,336,827	12,119

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Shares	Market Value (\$'000)
		37,072,842
* Euromoney Institutional Investor plc	871,674	11,965
* Provident Financial plc	3,514,143	11,884
NCC Group plc	3,032,644	11,375
* Halfords Group plc	2,179,771	11,337
² Airtel Africa plc	10,732,878	11,319
* Wickes Group plc	3,212,207	11,088
* Vectura Group plc	7,096,710	11,034
² TI Fluid Systems plc Class B	2,534,768	10,406
Clarkson plc	240,434	10,082
* Marston's plc	7,410,363	9,907
Hochschild Mining plc	3,844,434	9,861
XP Power Ltd.	135,874	9,529
Keller Group plc	833,092	9,520
² CMC Markets plc	1,350,342	9,123
*. ² Equiniti Group plc	3,705,884	8,955
UK Commercial Property REIT Ltd.	7,994,657	8,884
*. ² Spire Healthcare Group plc	3,215,839	8,880
* PureTech Health plc	1,542,189	8,839
* Go-Ahead Group plc	518,923	8,743
PZ Cussons plc	2,332,833	8,504
KAZ Minerals plc	723,728	8,480
* Senior plc	4,821,989	7,211
Helical plc	1,191,424	6,973
* AG Barr plc	974,420	6,843
BMO Commercial Property Trust Ltd.	6,181,028	6,805
Picton Property Income Ltd.	5,414,289	6,802
*. ¹ Petrofac Ltd.	3,410,366	6,195
* SIG plc	8,858,748	6,053
* Bank of Georgia Group plc	422,582	5,964
* Stagecoach Group plc	4,746,231	5,893
* TBC Bank Group plc	408,687	5,496
Hunting plc	1,593,976	5,409
* Rank Group plc	1,911,062	5,144
Devro plc	1,698,158	4,808
RDI REIT plc	2,419,838	4,056
CLS Holdings plc	1,075,961	3,698
² ContourGlobal plc	1,269,643	3,512
Micro Focus International plc ADR	473,829	3,341
*. ² Funding Circle Holdings plc	1,527,499	3,240
² Bakkavor Group plc	1,562,261	2,866
Alfa Financial Software Holdings plc	1,161,775	2,183
* Mediclinic International plc (XJSE)	231,543	981
RHI Magnesita NV	14,642	918
*. ^{2,3} Finablr plc	3,002,811	457
*. ^{1,3} NMC Health plc	1,316,787	—
*. ^{1,3} Afren plc	7,677,368	—
		37,072,842
Total Common Stocks (Cost \$302,311,589)		387,551,427

Vanguard Total International Stock Index Fund
Schedule of Investments (unaudited)
April 30, 2021

	Coupon	Shares	Market Value (\$000)
Temporary Cash Investments (2.51%)			
Money Market Fund (2.51%)			
^{6,7} Vanguard Market Liquidity Fund (Cost \$9,878,002)	0.068%	98,785,263	9,878,526
Total Investments (101.07%) (Cost \$312,189,591)			397,429,953
Other Assets and Liabilities—Net (-1.07%)			(4,193,165)
Net Assets (100)%			393,236,788

Cost is in \$000.

* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$6,243,182,000.

2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2021, the aggregate value was \$10,055,643,000, representing 2.6% of net assets.

3 Security value determined using significant unobservable inputs.

4 "Other" represents securities that are not classified by the fund's benchmark index.

5 Considered an affiliated company of the fund as the issuer is another member of The Vanguard Group.

6 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

7 Collateral of \$6,770,873,000 was received for securities on loan, of which \$6,766,350,000 is held in Vanguard Market Liquidity Fund and \$4,523,000 is held in cash.

ADR—American Depositary Receipt.

FDR—Fiduciary Depositary Receipt.

GDR—Global Depositary Receipt.

NVDR—Non-Voting Depositary Receipt.

REIT—Real Estate Investment Trust.

